

Charity registration number: 301897

New Milton and District Community Association

Annual Report and Financial Statements

for the year ended

31 December 2024

New Milton and District Community Association

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New Milton and District Community Association

Reference and Administrative Details

Charity name	New Milton and District Community Association
Charity registration number	301897
Principal office	The Community Centre Osborne Road New Milton Hampshire BH25 6EA
Trustees	G Denson W Maund
Bankers	Lloyds Bank Plc 4 Castle Street Christchurch Dorset
Independent Examining Accountant	HOPE JONES. Chartered Accountants Dunlop House 23a Spencer Road New Milton Hampshire BH25 6BZ

New Milton and District Community Association

Trustees' Report

The Trustees present their Report and Accounts for the year ended December 31st December 2024.

Trustees

The Trustees are named on Page 1. Both have served throughout the year. Appointment of the trustees is made by the Council as governed by the Constitution of the Association. The Council is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing Trustee.

Constitution, Objectives and Policies

The New Milton and District Community Association (NMDCA) is governed by its Constitution and its objectives are to promote the benefit of the inhabitants of New Milton and the neighbourhood, and to secure the establishment of the Community Centre for this purpose.

The policy of the Association continues to be to raise finance from subscriptions, donations and fundraising activities to continue to benefit the inhabitants of New Milton and the neighbourhood.

The Trustees delegate the day to day responsibility of running the Association to the Executive Committee.

The Trustees, in relation to new trustees, will use the Executive Committee for the administrative process. The guidance 'Trustees and Governance (CC30)' provided by the Charity Commissioners will be followed and covers:-

- Recruitment
- Finding Potential Trustees
- Vetting
- Appointment
- Induction and Training

The guidance provides the Trustees with options at each stage of the process and it is up to the Trustees to select the preferred option. The guidance recognises that each charity has different needs but clearly identifies the statutory (legal) obligations and the need for ongoing training as required for new Trustees to meet their obligations.

New Milton and District Community Association

Trustees' Report

CORONAVIRUS - PANDEMIC

The lingering after effects of the pandemic on society is still evident. People's concerns with safety, continuing COVID infections, flu and others reinforces these concerns which affects Centre usage. Regeneration of our membership is slow and regular attendance remains erratic in some cases. We are still gaining new Hirers due to other venues closing.

Membership

As at 31st December 2024 the membership was 1048 being an increase of 126 members over 2023 membership of 922. We are rebuilding membership through a steady inflow of new members. The 2024 subscription rate for an individual member was £12 per annum with a £2.50 joining fee for new members and a £20pa affiliate rate. These rates continue for 2025.

Activities and Achievements

A wide variety and range of interests were on offer. Meetings occur weekly, monthly or at other convenient times. The Association is always willing to consider new activities. Efforts are still being expended to embrace the whole community on multiple fronts.

During the year additional offerings have been made in terms of external events to draw more of the community in, additional and new internal activities to broaden our appeal and more engagement with external hirers who provide support to the local community. We continually look at how best the facilities on offer can be better utilised for all.

The Association is able to provide this wide level of service to its users due to our volunteers. The number that give their services voluntarily has risen.

Financial Review

The review compares this year and last year over our accounting period which covers a twelve month period starting January 1st and ending December 31st.

The total Statutory Income of the Association for the period was £130,822, an increase of £13,861 on last years' £116,961. The total Statutory Expenditure of the Association for the period was £100,095 an increase of £13,849 on last years' £86,246. The increase in expenditure arose from higher employment, maintenance and utility costs. This year we have a maintenance provision of £3,500 to complete work in 2025 started in 2024. Overall this year we have made an operating surplus of £30,727 compared to last year's £30,715.

The total value of Tangible Assets is now £187,015 after depreciation of £8,774. Depreciation of the building and contents continues to be provided in accordance with recognised accounting standards and accounts for the whole of the £8,774. We received £8,974 from electricity generated by our Solar Array which can be reinvested.

New Milton and District Community Association

Trustees' Report

MAINTENANCE

We operate preventative maintenance but the unexpected still occurs. The planned re-carpeting is now scheduled for 2025. With rising energy costs we have looked to mitigate heat loss. Heat conservation and insulation measures have been implemented and are ongoing especially in our largest room which suffers from major heat loss. Thermal curtains and linings have been purchased and failed double-glazed identified for replacement (2025). We continue to look at how we can best utilise our funds to provide the local community with the facilities needed. Costs are monitored monthly and are realistic.

FINANCIAL ASSESSMENT

In preparing the final accounts all totals in the accounts have been rounded to the nearest pound. Each week we identify and reconcile the income and monthly reconcile the income and expenditure. This year we have corrected errors arising from 2023 and have made a net accounting adjustment of £319 in the 2024 accounts. In addition we analyse all Bank and Petty Cash transactions.

The Association's financial position at the Balance Sheet date remains satisfactory especially taking into account an operating surplus in a hard economic climate. The Association's funds are sufficient for the Association to continue in operation and can cover the current level of costs for over a year without receipt of any income. Our normal insurance will protect our income in the event of a major disruption to our activities. The cost of energy is evident on our direct and indirect costs. Our policy is to keep access to the Centre affordable. With an ageing building and limited surplus income annually we would be unable to raise loans in the normal manner and must continue to rely upon our reserves to cover major unforeseen costs.

The income mix is changing, reflecting wider usage by the community. The demographic that can use us in daytime tends to limit our wider appeal. Without more active engagement by the community, especially those who are younger our evolution to local needs is limited. The Trustees will continue to maintain the Community Centre in good condition for the inhabitants of New Milton and the neighbourhood as is required under the Constitution.

Future Developments (Centre Building)

The building is regularly inspected and we foresee no major works being needed in 2025 or in the near future.

Future Developments (Centre Operations)

As predicted we continue to suffer from the residual effects of COVID. 2025 will see a continuation of developing the Centre for wider community appeal, additional involvement of members and Users in our efforts. In addition more social awareness activities and measures to combat social isolation are planned. Greater use by the NHS and other wellbeing charities is planned in 2025. We will actively promote volunteering in 2025 to build up support for Centre operations. We need skilled people but if not will give training so as to access the wider local community. We continue to look for how we can minimise the costs of maintaining the centre. We have increased income but continue look for ways to increase our income through greater diversity to help offset erratic attendance.

New Milton and District Community Association

Trustees' Report

Investments/Banking

The decision to more actively manage our funds via an Independent Financial Advisor (IFA) was again delayed. Markets were highly volatile with Political and Economic uncertainty due to the USA and the presidential race. UK government change, Ukraine and Gaza continued to cause market problems. The Energy crisis and Climate change did not help. There is a risk in not being invested but we will evaluate the position in 2025 once markets find there equilibrium. Markets continue to rally and fall on little financial justification. We are now again looking to put funds under management in 2025 once the USA stock market decides its stance on USA Government policies as determined by President Trump. Due to local bank closures we will need to alter our physical cash handling arrangements.

Reserve Policy

The Building Improvements Reserve is held for future developments or major enhancements to the Community Centre building which is a two storey brick built structure. The Financial Protection Reserve is held to cover any potential claims not covered by the all risks insurance policy. In addition to the all-risk we hold additional cover on the main roof which protects us in that the original Contractor has ceased trading.

Risk

The Trustees have identified there are no new major risks to which the Association is exposed. However, the pandemic or its future incarnation is a risk if the Trust cannot operate and generate income. Our Reserves and actions to minimise costs would see our 'normal operations' compromised. The Centre buildings, fixtures, fittings and equipment are maintained to a good state of repair so as not to present any undue risk to members or visitors to the premises. Due to economic conditions insurance costs will rise to cover increases in material costs. The Executive also confirms that the activities which take place on the premises are conducted in a proper and efficient manner so as not to impose any undue risk. .

The Trustee have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commissioners on public benefit.

Approved by the Trustees on the dates showing below:

Gordon Denson

.....

G Denson
Trustee

Date: 18/06/25

W Maund

.....

Miss W Maund
Trustee

Date: 13/06/25

NEW MILTON AND DISTRICT COMMUNITY ASSOCIATION

Independent Examiner's Report to the Trustees of New Milton and District Community Association

I report on the accounts of the charity for the year ended 31st December 2024, which are set out on pages 8 to 17.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

NEW MILTON AND DISTRICT COMMUNITY ASSOCIATION

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect, the requirements

☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
☐ to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Root

Paul Root BA FCA

HOPE JONES.
Chartered Accountants
Dunlop House
23a Spencer Road
New Milton
Hampshire
BH25 6BZ

Dated: 29/05/2025

1. Accounting policies

Basis of Preparation

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102' and The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Going Concern

The Trustees believe that the charity is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity. Further details of each fund are disclosed in Note 16.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income derived from events is recognised as earned (that is, as the related goods or services are provided). Investment income is recognised on a receivable basis. Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Value Added Tax (VAT)

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of financial activities.

VAT Registration - Not Registered

The various categories of funding are assessed against the VAT rules for inclusion or exclusion in calculating the total VAT income. The VAT income is reviewed against the VAT registration threshold throughout the year.

Fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Freehold buildings	2% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis
Solar Array	5% straight line basis

Current Assets

Current assets (investments) are stated at market value in line with the SORP. Any movement in value is reflected in the statement of financial activities as other recognised gains/(losses).

Debtors

Debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third part and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

New Milton and District Community Association
Statement of financial activities by fund Period Ended
31st December 2024

	NOTES	Unrestricted Funds £	Total Funds 01/01/2024 to 31/12/2024	Total Funds 01/01/2023 to 31/12/2023 £
Incoming resources				
Incoming resources from generated funds				
Voluntary Income	2	54,708	54,708	48,602
Activities for generating funds	3	2,047	2,047	2,045
Investment Income	4	10,357	10,357	9,661
Incoming resources from charitable activities	5	60,668	60,668	55,554
Other incoming resources (less 6.1)	6	3,043	3,043	1,099
GOVT GRANTS	6	0	0	0
COVID SUPPORT	10	0	0	0
Total incoming resources		<u>130,822</u>	<u>130,822</u>	<u>116,961</u>
Resources Expended				
Charitable Activities	7	99,135	99,135	85,296
Governance Cost	7	960	960	950
Total resources expended		<u>100,095</u>	<u>100,095</u>	<u>86,246</u>
Net (outgoing)/incoming resources before other recognised gains and losses		30,727	30,727	30,715
Other recognised gains/losses				
(Losses)/gains on investment assets	13	<u>0</u>	<u>0</u>	<u>0</u>
Net Movement in funds		30,727	30,727	30,715
Total funds brought forward		517,847	517,847	487,132
Total funds carried forward		<u><u>548,574</u></u>	<u><u>548,574</u></u>	<u><u>517,847</u></u>

All incoming resources and resources expended derive from continuing activities.

Approved by the Board on 18/06/2025 and signed on its behalf by:

Gordon Denson

W Maund

.....

.....

G Denson
Trustee

Miss W Maund
Trustee

		31/12/2024		31/12/2023	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	11		187,015		194,336
Current Assets					
Debtors	12	2,763		8,581	
Investments	13	0		0	
Cash at bank and in hand	13.1	370,125		322,503	
		<u>372,888</u>		<u>331,084</u>	
Creditors: Amounts falling due within one year					
ADV memb fees	14	(4,498)		(4,490)	
TRADE OTHERS	14	(3,500)		(995)	
AUDIT	14	(960)		(950)	
HMRC	14	(1,077)		(700)	
Trade rentals	14	(1,295)		(438)	
		<u>(11,328)</u>		<u>(7,573)</u>	
Net current Assets			361,559		323,511
Net Assets			<u>548,574</u>		<u>517,847</u>
The funds of the charity:					
Unrestricted funds					
Unrestricited income funds			517,847		487,132
Operating Activities Gains/(Losses)		30,727		30,715	
Revaluation reserve		0		0	
Total change to income funds during the period			<u>30,727</u>		<u>30,715</u>
Total unrestricted funds			<u>548,574</u>		<u>517,847</u>
Total charity funds			<u>548,574</u>		<u>517,847</u>

New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2024

		Un- restricted Funds £	Total Funds 01/01/2024 to 31/12/2024 £	Total Funds 01/01/2023 to 31/12/2023 £
2 Voluntary Income				
Donations and Legacies				
Legacies				
Centre activities		46,495	46,495	40,609
Centre catering		8,213	8,213	7,993
		<u>54,708</u>	<u>54,708</u>	<u>48,602</u>
3 Activities for generating funds				
Reception		2,047	2,047	2,045
		<u>2,047</u>	<u>2,047</u>	<u>2,045</u>
4 Investment Income				
Interest on cash deposits		1,383	1,383	630
Investment income				
solar FIT		8,974	8,974	9,031
		<u>10,357</u>	<u>10,357</u>	<u>9,661</u>
5 Incoming resources from charitable activities				
Subscriptions & fees		12,245	12,245	11,303
(monies received in previous year for this)				
Hall and room rentals		48,423	48,423	44,251
		<u>60,668</u>	<u>60,668</u>	<u>55,554</u>
6 Other incoming resources				
SPONSORSHIP		1,808	1,808	0
6.1 GOVT GRANTS				
Donations (ad hoc)/Gift Aid		1,235	1,235	1,167
Rounding Accounting adj		0	0	-68
		<u>3,043</u>	<u>3,043</u>	<u>1,099</u>
7 Total resources expended				
			01/01/2024 to 31/12/2024	01/01/2023 to 31/12/2023
		Charitable Activities	Governance	Total
	Note			
Direct costs				
Employment Costs	10	52,634		49,542
Establishment costs		13,540		6,923
Insurances		4,640		4,438
Utilities		9,721		7,193
Office expense		599		586
Subscriptions/donations/licences		1,387		1,756
Publicity and sundry othe costs		6,824		5,315
Independent examiners fee		10	960	950
Bank charges		687		765
Depreciation of tangible fixed assets		8,774		8,779
ADJUSTMENTS (JNLS)		319		0
		<u>99,135</u>	<u>960</u>	<u>100,095</u>
				<u>86247</u>

New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2024

8 Trustees' remuneration and expenses

No trustee received any remuneration or reimbursement of expenses during the period.

9 Net (outgoing)/incoming resources is atated after charging

	01/01/2024 to 31/12/2024	01/01/2023 to 31/12/2023
Depreciation of owned assets	8,774	8,779

10 Employees remuneration

The average number of persons employed by the charity (including trustee) during the period was as follows:

		01/01/2024 to 31/12/2024	01/01/2023 to 31/12/2023
Charitable activities	Number	2	5

The aggregate payroll costs of these persons were as follows:

Wages and salaries (Net)	39,212	37,713
HMRC EE/Tax Ni	10,715	9,595
NEST EE PENSION	1,547	1,277
HMRC ER Social Security	0	0
NEST ER PENSION	1,160	957
	<u>52,634</u>	<u>49,542</u>

HMRC COVID SUPPORT	0	0
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Pension contributions were made to two employees under NEST
No employee received emoluments of more than £60,000 during the period
31/12/2024 - No.0

New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2024

11 Tangible fixed Assets

SL RB	STRAIGHT LINE REDUCING BALANCE	Freehold property	Fixtures fittings & equipment	Solar Array	Total(s)
		SL 2%	RB 20%	SL 5%	£
Depreciation rate					
Cost or valuation					
AS AT 31/12/2023		275458	94,947	35,852	406,257
Additions		0	1,453	0	1,453
AS AT 31/12/2024		275458	96,400	35852	407,710
Depreciation					
AS AT 31/12/2023		101510	89040	21,371	211,921
Charge for the period		5509	1472	1,793	8,774
AS AT 31/12/2024		107019	90512	23,164	220,695
Net book value					
AS AT 31/12/2023		173948	5,907	14,481	194,336
AS AT 31/12/2024		168439	5,888	12,688	187,015

12 Debtors		received	31/12/2024	31/12/2023
previous to be cleared	2023			
Trade Debtors				
Hirers (unpaid fees)		2,537	0	2,537
Activities (unpaid)		1,792	0	1,792
LOANS		2,700	0	2,700
HMRC Covid		1,553	0	1,552
Trade Debtors	2024			
Hirers (unpaid fees)			1,165	
Activities (unpaid)			1,198	
LOANS			400	
HMRC			0	
			<u>2,763</u>	<u>8,581</u>

New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2024

13 Current assets: Investments

	as at 31/12/2024	gain (loss)	as at 31/12/2023
Listed Investments	0	0	0

Anaylsis of movement in current asset investment

Investment values	0	0	0
	0	0	0

All current assets investments were held in the UK in listed investments

13.1 Cash at bank and in hand

	as at 31/12/2024	as at 31/12/2023
Lloyds INSTANT	182,704	166,705
Lloyds No. 1	132,205	100,823
Lloyds No. 2	54,607	54,576
PETTY CASH	36	68
Unbanked CASH (A)	0	196
Cash Holdings (tin/eoy transition)	572	135
TOTAL(s)	370,125	322,503

New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2024

14 Creditors: Amounts falling due within one year

		31/12/2024	31/12/2023
	PAID		
Taxation & Social Security			
previous years end balances			
2023			
2023 trade rentals	437.50	0	(438)
2023 Advance Membership	4,490	0	(4,490)
2023 Audit fee (provision)	950	0	(950)
2023 trade others	995	0	(995)
2023 HMRC/NEST	700	0	(700)

THIS YEARS CREDITORS

Accruals and deferred income			
2024 trade Utils	0	(1,193)	
trade hires utils	0	(102)	
Membership/AFF fees (in advance)	0	(4,498)	
Audit fee (provision)	0	(960)	
trade others	0	(3,500)	
HMRC/NEST	0	(1,077)	
		<u>(11,328)</u>	<u>(7,573)</u>

Total of creditors falling due within one year are:	(11,328)	(7,573)
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New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2024

15 Related parties

Controlling Entity
The charity is controlled by the trustees

16 Analysis of funds

	As at 1/1/2023	income	expend	TRFS	gains (losses)	as at 31/12/2023
	£	£	£	£	£	£
General Funds						
Accumulated fund	373,834	116,961	(86,247)		0	404,548
Financial protection	15,907					15,907
Building fund	97,392					97,392
	<u>487,133</u>	<u>116,961</u>	<u>(86,247)</u>		<u>0</u>	<u>517,847</u>

	As at 1/1/2024	income	expend	TRFS	gains (losses)	as at 31/12/2024
	£	£	£	£	£	£
General Funds						
Accumulated fund	404,548	130,822	(100,095)		0	435,275
Financial protection	15,907					15,907
Building fund	97,392					97,392
	<u>517,847</u>	<u>130,822</u>	<u>(100,095)</u>		<u>0</u>	<u>548,574</u>

New Milton and District Community Association
Statement of financial activities by fund Period Ended
31st December 2024

17 Net assets by fund

		Unrestricted Funds	Total Funds 31/12/2024	Total Funds 31/12/2023
Tangible Assets		187,015	187,015	194,336
Current Assets				
investments	0			
cash/bank	370125			
prov for addit cash	0			
Debtors	2763			
TOTAL		372,888	372,888	331,084
Creditors: Amounts falling due withih one year		(11,328)	(11,328)	-7,573
Net Assets		<u>548,574</u>	<u>548,574</u>	<u>517,847</u>

		Accumulated 2024 12 months £	Funds 2023 12 months £
Incoming resources			
Incoming resources from generated funds			
Voluntary Income		54,708	48,602
Activities for generating funds		2,047	2,045
Investment Income		10,357	9,661
Incoming resources from charitable activities		60,668	55,554
Other resources (less 6,1)		3,043	1,099
GOVT GRANTS		0	0
COVID SUPPORT		0	0
Total incoming resources		<u>130,822</u>	<u>116,961</u>
Resources Expended			
Charitable Activities	7	99,135	85,296
Governance Cost	7	960	950
Total resources expended		<u>100,095</u>	<u>86,246</u>
Net (outgoing)/incoming resources before other recognised gains and losses		30,727	30,715
Other recognised gains/losses			
(Losses)/gains on Accounting ajustments			
(Losses)/gains on investment assets	13	<u>0</u>	<u>0</u>
Net Movement in funds		30,727	30,715
Reconciliation in funds			
Accumulation fund			
Total funds brought forward		517,847	487,132
Total funds carried forward		<u><u>548,574</u></u>	<u><u>517,847</u></u>

New Milton and District Community Association
Statement of financial activities by fund Period Ended
31st December 2024

Financial Protection Reserve Fund

	as at 31/12/2024	as at 31/12/2023
Net Movement in funds	0	0
Reconciliation in funds		
Total funds brought forward	15,907	15,907
Total funds carried forward	<u>15,907</u>	<u>15,907</u>

Building Improvement Reserve Fund

	as at 31/12/2024	as at 31/12/2023
Net Movement in funds	0	0
Reconciliation in funds		
Total funds carried forward	113,274	113,274
Total funds brought forward	<u>113,274</u>	<u>113,274</u>

NEW MILTON & DISTRICT COMMUNITY ASSOCIATION
SUMMARY FOR MEMBERS SHOWING
DETAILS OF INCOME AND EXPENDITURE Y/E

31/12/2024

	NOTE	2024	2023
CENTRE INCOME			
SUBSCRIPTIONS	5	12,245	11,303
CENTRE CATERING	2	8,213	7,993
CENTRE ACTIVITIES	2	46,495	40,609
CENTRE RECEP TN	3	2,047	2,045
OPERATING INCOME		69,000	£61,950
EXTERNAL HIRERS	5	48,423	£44,251
MANAGED INCOME		117,423	£106,201
OTHER	4,6	4,426	£1,729
SOLAR ARRAY	4	8,974	£9,031
GIFTS/LEGACIES	2	0	£0
TOTAL INCOME		130,823	£116,961
CENTRE EXPENDITURE			
UNAVOIDABLE COSTS			
EMPLOYMENT COSTS	7	52,634	£49,542
hmrc covid schene		0	£0
MAINTENANCE	7	13,540	£6,923
INSURANCES	7	4,640	£4,438
LICENCES	7	1,387	£1,756
AUDIT	7	970	£950
UNAVOIDABLE		73,171	
VARIABLE COSTS			
UTILITIES	7	9,721	£7,193
ADMINISTRATION	7	599	£586
CATERING/SUNDRIES	7	6,824	£5,315
VARIABLE		17,144	
FINANCIAL COSTS			
BANK CHARGES	7	687	£765
DEPRECIATION	7	8,774	£8,779
		9,461	
		99,776	£86,247
OPERATING SURPLUS/(DEFICIT)		31,047	£30,715
OTHER GAINS/(LOSS)		0	£0
Nett	Surplus	31,047	£30,715
SOLAR ARRAY INCOME SINCE INSTALLATION			
PREVIOUS YEARS	£73,438		73,438
THIS YEAR	£8,974		64,407
			9,031
MANAGED INCOME SPLIT			
MEMBERS	2/3RDS	EST £ 77,499	ACTUAL £ 69,000
HIRERS	1/3RD	EST £ 38,749	ACTUAL £ 48,423

INCOME FROM SOLAR ARRAY DEPENDS ON WEATHER
LEGACIES CANNOT BE PREDICTED

THIS SUMMARY DOES NOT FORM PART OF THE ACCOUNTS - ALL THE
INFORMATION IS AS PER THE 'NOTES' TO THE ACCOUNTS

NEW MILTON AND DISTRICT COMMUNITY ASSOCIATION

Independent Examiner's Report to the Trustees of New Milton and District Community Association

I report on the accounts of the charity for the year ended 31st December 2024, which are set out on pages 8 to 17.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

NEW MILTON AND DISTRICT COMMUNITY ASSOCIATION

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect, the requirements

☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
☐ to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Root

Paul Root BA FCA

HOPE JONES.
Chartered Accountants
Dunlop House
23a Spencer Road
New Milton
Hampshire
BH25 6BZ

Dated: 29/05/2025