

Charity registration number: 301897

New Milton and District Community Association

Annual Report and Financial Statements

for the year ended

31 December 2022

# New Milton and District Community Association

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# New Milton and District Community Association

## Reference and Administrative Details

Charity name New Milton and District Community Association

Charity registration number 301897

Principal office The Community Centre  
Osborne Road  
New Milton  
Hampshire  
BH25 6EA

Trustees G Denson  
W Maund  
G Endersby

Bankers Lloyds Bank Plc  
4 Castle Street  
Christchurch  
Dorset

Independent  
Examining  
Accountant HOPE JONES.  
Chartered Accountants  
Dunlop House  
23a Spencer Road  
New Milton  
Hampshire  
BH25 6BZ

# New Milton and District Community Association

## Trustees' Report

The Trustees present their Report and Accounts for the year ended December 31<sup>st</sup> December 2022.

### Trustees

The Trustees are named on Page 1. Gillian Endersby was appointed December 2022 and the remaining two have served throughout the year. Appointment of the trustees is made by the Council as governed by the Constitution of the Association. The Council is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing Trustee.

### Constitution, Objectives and Policies

The New Milton and District Community Association (NMDCA) is governed by its Constitution and its objectives are to promote the benefit of the inhabitants of New Milton and the neighbourhood, and to secure the establishment of the Community Centre for this purpose.

The policy of the Association continues to be to raise finance from subscriptions, donations and fundraising activities to continue to benefit the inhabitants of New Milton and the neighbourhood.

The Trustees delegate the day to day responsibility of running the Association to the Executive Committee.

The Trustees, in relation to new trustees, will use the Executive Committee for the administrative process. The guidance 'Trustees and Governance (CC30)' provided by the Charity Commissioners will be followed and covers:-

- Recruitment
- Finding Potential Trustees
- Vetting
- Appointment
- Induction and Training

The guidance provides the Trustees with options at each stage of the process and it is up to the Trustees to select the preferred option. The guidance recognises that each charity has different needs but clearly identifies the statutory (legal) obligations and the need for ongoing training as required for new Trustees to meet their obligations.

# New Milton and District Community Association

## Trustees' Report

### **CORONAVIRUS - PANDEMIC**

The Centre was operational for the whole of 2022. Unfortunately there are continuing after effects of the pandemic on society, be this people's concerns with safety, continuing infections or just apathy that has depressed the numbers returning to the Centre. Whilst the number of members attending the Centre are down this is not reflected in our year-end membership. We are seeing some Hirers not returning and those coming in have reduced numbers. We have gained new Hirers who see the benefits of the Centre.

### **Membership**

As at 31<sup>st</sup> December 2022 the membership was 875 being 576 renewals and 229 new members. This is an increase of 149 members over 2021 membership but 150 of our 2022 members did not rejoin. We are rebuilding membership through a steady inflow of new members. The 2022 subscription rate for individual members was £12 per annum with a £2.50 joining fee for new members and a £20pa affiliate rate.

### **Activities and Achievements**

A wide variety and range of interests were on offer. However, due to the lingering after effects of COVID some activities did not take place or had delayed starts. Meetings occur weekly, monthly or at other convenient times. The Association is always willing to consider new activities. It was determined additional efforts would be made to embrace the whole community on multiple fronts.

During the year additional offerings have been made in terms of external events to draw more of the community in, additional (new) activities to broaden our appeal and more engagement with external hirers who provide support to the local community.

The Association is able to provide this wide level of service to its users due to our volunteers. The number that give there services voluntarily has reduced but this is being addressed.

### **Financial Review**

The review compares this year and last year over our accounting period which covers a twelve month period starting January 1<sup>st</sup> and ending December 31<sup>st</sup>.

The total Statutory Income of the Association for the period was £101,620, an increase of £27,178 on last years' £74,442. The total Statutory Expenditure of the Association for the period was £90,376, an increase of £25,955 on last years' £64,421. The increase in expenditure arose from greater Centre usage and low expenditure in 2021. Overall this year we have made an operating surplus of £11,244 compared to last year's £10,021.

The total value of Tangible Assets is now £202,667 after depreciation of £9,036. Depreciation of the building and contents continues to be provided in accordance with recognised accounting standards and accounts for the whole of the £9,036. We received £8,958 from electricity generated by our Solar Array which can be reinvested.

# New Milton and District Community Association

## Trustees' Report

### MAINTENANCE

We operate preventative maintenance but the unexpected still occurs. This year our kitchen roof failed and needed to be recovered at a cost of £6,480 and two manhole covers in the car park failed closing the car park with a repair bill of £1000. The decision was taken to delay recovering and refurbishing 150 cloth chairs with washable vinyl due to low usage and 75 remain to be done. We continue to look at how we can best utilise our funds to provide the local community with the facilities needed. Costs are monitored monthly and are realistic. Heat conservation and insulation is now on our list of 'to do' tasks due to the cost of energy.

### FINANCIAL ASSESSMENT

In preparing the final accounts all totals in the accounts have been rounded to the nearest pound. Each week we identify and reconcile the income and monthly reconcile the income and expenditure. This year we have made an accounting adjustment to 2021 of £31.50 and £135 of duplicated income. In addition we analyse all Bank and Petty Cash transactions.

The Association's financial position at the Balance Sheet date remains satisfactory especially taking into account an operating surplus in a hard economic climate. The Association's funds are sufficient for the Association to continue in operation and can cover the current level of costs for over a year without receipt of any income. Our normal insurance will protect our income in the event of a major disruption to our activities. The cost of energy is evident on our direct and indirect costs. Our policy is to keep access to the Centre affordable. With an ageing building and limited surplus income annually we would be unable to raise loans in the normal manner and must continue to rely upon our reserves to cover major unforeseen costs.

The income mix is changing, reflecting wider usage by the community. The demographic that can use us daytime tends to limit our wider appeal without more active engagement.

The Trustees will continue to maintain the Community Centre in good condition for the inhabitants of New Milton and the neighbourhood as is required under the Constitution.

### **Future Developments (Centre Building)**

The building is regularly inspected and we foresee no further major works are required in 2023 or in the near future.

### **Future Developments (Centre Operations)**

As predicted we needed to rebuild in 2022 and 2023 will see a continuation of developing the Centre for wider community appeal, additional involvement of members and Users in our efforts. In addition more social awareness activities and social isolation are issues that we are looking to address. In 2022 we lost more volunteers and will continue to promote Volunteering and make better use of those we have with the right skills to access the wider local community. Steps are being taken to minimise the costs of maintaining the centre. We are looking to increase our income through greater diversity to help offset lower attendance.

# New Milton and District Community Association

## Trustees' Report

### Investments

We took the decision to engage an Independent Financial Advisor (IFA) to more actively manage our funds. These funds have yet to be re-invested as Markets fell and remain highly volatile especially considering Ukraine, Energy and the knock-on effects. Some major companies have lost 50% of their share value. There is a risk not being invested but we will re-evaluate the position in 2023. Markets remain highly volatile with Political and Economic uncertainty due to the USA, China and the pandemic. Markets have rallied and fallen on little justification. We will look to put some funds under new management in 2023.

### Reserve Policy

The Building Improvements Reserve is held for future developments or major enhancements to the Community Centre building which is a two storey brick built structure. The Financial Protection Reserve is held to cover any potential claims not covered by the all risks insurance policy. In addition to the all risk we hold additional cover on the main roof which protects us in that the original Contractor has ceased trading.

### Risk

The Trustees have identified there are no new major risks to which the Association is exposed. However, the pandemic or its future incarnation is a risk if the Trust cannot operate and generate income. Our Reserves and actions to minimise costs would see our 'normal operations' compromised without Government support. The Centre buildings, fixtures, fittings and equipment are maintained to a good state of repair so as not to present any undue risk to members or visitors to the premises. The Executive also confirms that the activities which take place on the premises are conducted in a proper and efficient manner so as not to impose any undue risk. Operationally we maintain the 'COVID Secure' environment.

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commissioners on public benefit.

Approved by the Trustees on the dates showing below:

*Gordon Denson*

.....

G Denson  
Trustee

Date: 19/06/2023

*W Maund*

.....

Miss W Maund  
Trustee

Date: 22/06/2023

*G Endersby*

.....

G Endersby  
Trustee

Date: 22 July 2023

## **NEW MILTON AND DISTRICT COMMUNITY ASSOCIATION**

### **Independent Examiner's Report to the Trustees of New Milton and District Community Association**

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2022, which are set out on pages 8 to 17.

#### **Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.



## **NEW MILTON AND DISTRICT COMMUNITY ASSOCIATION**

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect, the requirements  

☐ to keep accounting records in accordance with section 130 of the 2011 Act; and  
☐ to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Paul Root*

-----

Paul Root BA FCA

HOPE JONES.  
Chartered Accountants  
Dunlop House  
23a Spencer Road  
New Milton  
Hampshire  
BH25 6BZ

Dated: 27<sup>th</sup> October 2023

## **1. Accounting policies**

### **Basis of Preparation**

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102' and The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

### **Going Concern**

The Trustees believe that the charity is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity. Further details of each fund are disclosed in Note 16.

### **Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income derived from events is recognised as earned (that is, as the related goods or services are provided). Investment income is recognised on a receivable basis. Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

### **Resources expended**

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### **Value Added Tax (VAT)**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of financial activities.

#### **VAT Registration - Not Registered**

The various categories of funding are assessed against the VAT rules for inclusion or exclusion in calculating the total VAT income. The VAT income is reviewed against the VAT registration threshold throughout the year.

#### **Fixed assets**

Individual fixed assets costing £200 or more are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Freehold buildings	2% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis
Solar Array	5% straight line basis

#### **Current Assets**

Current assets investments are stated at market value in line with the SORP. Any movement in value is reflected in the statement of financial activities as other recognised gains/(losses).

#### **Debtors**

Debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

#### **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

#### **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third part and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

New Milton and District Community Association  
Statement of financial activities by fund Period Ended  
31st December 2022

	NOTES	Unrestricted Funds £	Total Funds 01/01/2022 to 31/12/2022	Total Funds 01/01/2021 to 31/12/2021 £
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary Income	2	42,770	42,770	16,160
Activities for generating funds	3	1,198	1,198	827
Investment Income	4	8,974	8,974	7,167
Incoming resources from charitable activities	5	48,071	48,071	17,187
Other incoming resources (less 6.1)	6	607	607	2,817
GOVT GRANTS	6	0	0	17,303
COVID SUPPORT	10	0	0	12,981
Total incoming resources		101,620	101,620	74,442
<b>Resources Expended</b>				
Charitable Activities	7	89,432	89,432	63,541
Governance Cost	7	944	944	880
Total resources expended		90,376	90,376	64,421
Net (outgoing)/incoming resources before other recognised gains and losses		11,244	11,244	10,021
<b>Other recognised gains/losses</b>				
(Losses)/gains on investment assets	13	0	0	(42)
Net Movement in funds		11,244	11,244	9,979
Prior Year Adjustment		31	31	0
Total funds brought forward		475,856	475,856	465,877
Total funds carried forward		487,131	487,131	475,856

All incoming resources and resources expended derive from continuing activities.

Approved by the Board on 09/10/2023 and signed on its behalf by:

*Gordon Denson*

.....  
G Denson  
Trustee

*W Maund*

.....  
Miss W Maund  
Trustee

*G Endersby*

.....  
G Endersby  
Trustee

New Milton and District Community Association  
Balance sheet as at 31st December 2022

		31/12/2022		31/12/2021	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	11		202,667		211,703
<b>Current Assets</b>					
Debtors	12	4,306		1,440	
Investments	13	0		0	
Cash at bank and in hand	13.1	286,075		267,014	
		<u>290,381</u>		<u>268,454</u>	
Creditors: Amounts falling due within one year					
ADV memb fees	14	(3,066)		(2,126)	
TRADE OTHERS	14	(1,244)		(1,276)	
AUDIT	14	(900)		(880)	
HMRC	14	(707)		(20)	
		<u>(5,917)</u>		<u>(4,301)</u>	
Net current Assets			284,464		264,153
Net Assets			<u>487,131</u>		<u>475,856</u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			475,856		465,877
Previous year adjustments			31		
			<u>475,887</u>		
Operating Activities Gains/(Losses)		11,244		10,021	
Revaluation reserve		0		(42)	
Total change to income funds during the period			11,244		9,979
Total unrestricted funds			<u>487,131</u>		<u>475,856</u>
Total charity funds			<u>487,131</u>		<u>475,856</u>

**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2022**

		Un- restricted Funds £	Total Funds 01/01/2022 to 31/12/2022 £	Total Funds 01/01/2021 to 31/12/2021 £
<b>2 Voluntary Income</b>				
Donations and Legacies				
Legacies				
Centre activities		36,897	36,897	14,041
Centre catering		5,873	5,873	2,119
		<u>42,770</u>	<u>42,770</u>	<u>16,160</u>
<b>3 Activities for generating funds</b>				
Reception		1,198	1,198	827
		<u>1,198</u>	<u>1,198</u>	<u>827</u>
<b>4 Investment Income</b>				
Interest on cash deposits		16	16	7
Investment income				
solar FIT		8,958	8,958	7,160
		<u>8,974</u>	<u>8,974</u>	<u>7,167</u>
<b>5 Incoming resources from charitable activities</b>				
Subscriptions & fees		11,059	11,059	4,902
(monies received in previous year for this)				
Hall and room rentals		37,012	37,012	12,285
		<u>48,071</u>	<u>48,071</u>	<u>17,187</u>
<b>6 Other incoming resources</b>				
6.1 GOVT GRANTS		0	0	17,303
Donations (ad hoc)/Gift Aid		607	607	2,792
Rounding Accounting adj		0	0	25
		<u>607</u>	<u>607</u>	<u>20,120</u>
<b>7 Total resources expended</b>				
			01/01/2022 to 31/12/2022	01/01/2021 to 31/12/2021
		<b>Charitable Activities</b>	<b>Governance</b>	<b>Total</b>
	Note			
<b>Direct costs</b>				
Employment Costs	10	41,593		41,593
Establishment costs		20,531		20,531
Insurances		3,803		3,803
Utilities		6,492		6,492
Office expense		816		816
Subscriptions/donations/licences		159		159
Publicity and sundry othe costs		6,124		6,124
Independent examiners fee		44	900	944
Bank charges		743		743
Depreciation of tangible fixed assets		9,036		9,036
ADJUSTMENTS (JNLS)		135		135
		<u>89,476</u>	<u>900</u>	<u>90,376</u>
				<u>64,421</u>

**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2022**

**8 Trustees' remuneration and expenses**

No trustee received any remuneration or reimbursement of expenses during the period.

**9 Net (outgoing)/incoming resources is atated after charging**

	01/01/2022 to 31/12/2022	01/01/2021 to 31/12/2021
Depreciation of owned assets	9,036	9,470

**10 Employees remuneration**

The average number of persons employed by the charity  
(including trustee) during the period was as follows:

		01/01/2022 to 31/12/2022	01/01/2021 to 31/12/2021
Charitable activities	Number	4	2

The aggregate payroll costs of these persons were  
as follows:

Wages and salaries (Net)	31,796	28,026
HMRC EE/Tax Ni	7,907	7,318
NEST EE PENSION	1,080	1,025
HMRC ER Social Security	0	0
NEST ER PENSION	810	757
	<u>41,593</u>	<u>37,126</u>

HMRC COVID SUPPORT	0	12,981
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Pension contributions were made to two employees under NEST  
No employee received emoluments of more than £60,000 during the period  
31/12/2022 - No.0

**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2022**

**11 Tangible fixed Assets**

SL RB	STRAIGHT LINE REDUCING BALANCE	Freehold property	Fixtures fittings & equipment	Solar Array	Total(s)
<b>Depreciation rate</b>		SL 2%	RB 20%	SL 5%	
<b>Cost or valuation</b>					
AS AT 31/12/2021		275458	94,500	35,852	405,810
Additions		0	0	0	0
AS AT 31/12/2022		275458	94,500	35,852	405,810
<b>Depreciation</b>					
AS AT 31/12/2021		90492	85,829	17,786	194,107
Charge for the period		5509	1,734	1,793	9,036
AS AT 31/12/2022		96001	87,563	19,578	203,143
<b>Net book value</b>					
AS AT 31/12/2021		184966	8,671	18,066	211,703
AS AT 31/12/2022		179457	6,937	16,274	202,667

<b>12 Debtors</b>	woff/jnl	received	31/12/2022	31/12/2021
<b>previous to be cleared</b>	2021			
Trade Debtors				
Hirers (unpaid fees)	0.00	519	-48	519
Activities (unpaid)		546	1	546
LOANS		375	0	375
HMRC Covid		0	0	
Trade Debtors	2022			
Hirers (unpaid fees)			1,485	
Activities (unpaid)			1,904	
LOANS			700	
HMRC			264	
			<u>4,306</u>	<u>1,440</u>



**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2022**

**13 Current assets: Investments**

	as at 31/12/2022	gain (loss)	as at 31/12/2021
Listed Investments	0	0	0

**Analysis of movement in current asset investment**

Investment values	0	0	0
	0	0	0

All current assets investments were held in the UK in listed investments

**13.1 Cash at bank and in hand**

	as at 31/12/2022	as at 31/12/2021
Lloyds INSTANT	170,701	151,487
Lloyds No. 1	60,193	60,160
Lloyds No. 2	54,660	54,764
PETTY CASH	69	230
Unbanked CASH (A)	347	331
Cash Holdings (tin/eoy transition)	105	43
TOTAL(s)	286,075	267,014

**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2022**

**14 Creditors: Amounts falling due within one year**

			31/12/2022	31/12/2021
		PAID		
Taxation & Social Security				
previous years end balances				
2021				
2021 trade rentals	7.50	12.50	0	(20)
2021 Advance Membership		2,126	0	(2,126)
2021 Audit fee (provision)		880	0	(880)
2021 trade others	24.00	607	0	(631)
2021 NEST		646	0	(645)

**THIS YEARS CREDITORS**

Accruals and deferred income				
2022 trade rentals		0	0	
Membership/AFF fees (in advance)		0	(3,066)	
Audit fee (provision)		0	(900)	
trade others		0	(1,244)	
HMRC/NEST		0	(707)	
			<u>(5,917)</u>	<u>(4,301)</u>

<b>Total of creditors falling due within one year are:</b>	<b>(5,917)</b>	<b>(4,301)</b>
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**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2022**

**15 Related parties**

Controlling Entity  
The charity is controlled by the trustees

**16 Analysis of funds**

	As at 1/1/2021 £	income £	expend £	TRFS £	gains (losses) £	as at 31/12/2021 £
General Funds						
Accumulated fund	352,578	74,442	(64,421)		0 (42)	362,557
Financial protection	15,907					15,907
Building fund	97,392					97,392
	<u>465,877</u>	<u>74,442</u>	<u>(64,421)</u>		<u>0 (42)</u>	<u>475,856</u>

	As at 1/1/2022 £	income £	expend £	Prior Year £	gains (losses) £	as at 31/12/2022 £
General Funds						
Accumulated fund	362,557	101,620	(90,376)		31 0	373,832
Financial protection	15,907					15,907
Building fund	97,392					97,392
	<u>475,856</u>	<u>101,620</u>	<u>(90,376)</u>		<u>31 0</u>	<u>487,131</u>

**New Milton and District Community Association**  
**Statement of financial activities by fund Period Ended**  
**31st December 2022**

not now printed

**17 Net assets by fund**

	Unrestricted funds	Total Funds 31/12/2022	Total Funds 31/12/2021
Tangible Assets	202,667	202,667	211,703
Current Assets			
investments	0		
cash/bank	286075		
prov for addit cash	0		
Debtors	4306		
TOTAL	290,381	290,381	264,997
Creditors: Amounts falling due withih one year	(5,917)	(5,917)	2,292
Net Assets	<u>487,131</u>	<u>487,131</u>	<u>478,992</u>

	Accumulated 12 months £	Funds 12 months £
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary Income	42,770	16,160
Activities for generating funds	1,198	827
Investment Income	8,974	7,167
Incoming resources from charitable activities	48,071	17,187
Other resources (less 6,1)	607	2,817
GOVT GRANTS	0	17,303
COVID SUPPORT	0	12,981
Total incoming resources	<u>101,620</u>	<u>74,442</u>

**Resources Expended**

Charitable Activities	7	89,432	63,541
Governance Cost	7	944	880

Total resources expended	<u>90,376</u>	<u>64,421</u>
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Net (outgoing)/incoming resources before other recognised gains and losses	11,244	10,021
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**Other recognised gains/losses**

(Losses)/gains on Accounting ajustments	31	
(Losses)/gains on investment assets	13	<u>(42)</u>

Net Movement in funds	11,275	9,979
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**Reconciliation in funds**

**Accumulation fund**

Total funds brought forward	475,856	465,877
Total funds carried forward	<u>487,131</u>	<u>475,856</u>

**New Milton and District Community Association**  
**Statement of financial activities by fund Period Ended**  
**31st December 2022**

not now printed

**Financial Protection Reserve Fund**

	<b>as at 31/12/2022</b>	<b>as at 31/12/2021</b>
Net Movement in funds	0	0
<b>Reconciliation in funds</b>		
Total funds brought forward	15,907	15,907
Total funds carried forward	<u>15,907</u>	<u>15,907</u>

**Building Improvement Reserve Fund**

	<b>as at 31/12/2022</b>	<b>as at 31/12/2021</b>
Net Movement in funds	0	0
<b>Reconciliation in funds</b>		
Total funds carried forward	97,392	97,392
Total funds brought forward	<u>97,392</u>	<u>97,392</u>

NEW MILTON & DISTRICT COMMUNITY ASSOCIATION  
SUMMARY FOR MEMBERS SHOWING 1/1/2022 TO 31/12/2022  
DETAILS OF INCOME AND EXPENDITURE

	NOTE	2022	2021
CENTRE INCOME			
SUBSCRIPTIONS	5	11,059	£4,902
CENTRE CATERING	2	5,873	£2,119
CENTRE ACTIVITIES	2	36,897	£14,041
CENTRE RECEIPTN	3	1,198	£827
OPERATING INCOME		55,027	£21,889
EXTERNAL HIRERS	5	37,012	£12,285
MANAGED INCOME		92,039	£34,174
OTHER	4,6	623	£20,127
SOLAR ARRAY	4	8,958	£7,160
GIFTS/LEGACIES	2	0	£0
TOTAL INCOME		101,620	£61,461
CENTRE EXPENDITURE			
UNAVOIDABLE COSTS			
EMPLOYMENT COSTS	7	41,593	£37,126
hmrc covid schene		0	(£12,981)
MAINTENANCE	7	20,531	£6,334
INSURANCES	7	3,803	£3,411
LICENCES	7	159	£256
AUDIT	7	944	£910
UNAVOIDABLE		67,030	
VARIABLE COSTS			
UTILITIES	7	6,492	£3,687
ADMINISTRATION	7	816	£846
CATERING/SUNDRIES	7	6,124	£2,049
ADJUSTMENTS	7	135	£0
VARIABLE		13,432	
FINANCIAL COSTS			
BANK CHARGES	7	743	£332
DEPRECIATION	7	9,036	£9,470
		9,779	
		90,376	£51,440
OPERATING SURPLUS/(DEFICIT)		11,244	£10,021
OTHER GAINS/(LOSS)		0	(£42)
Nett	Surplus	11,244	£9,979
Total SOLAR ARRAY INCOME	£	64,407	
TOTAL PREVIOUS YEARS NCOME	£55,449		£ 48,289
THIS YEARS	£8,958		£ 7,160
			£ 55,449
MANAGED INCOME SPLIT	EST	ACTUAL	
MEMBERS 2/3RDS	£ 60,746	£ 55,027	
HIRERS 1/3RD	£ 31,293	£ 37,012	

INCOME FROM SOLAR ARRAY DEPENDS ON WEATHER  
LEGACIES CANNOT BE PREDICTED

THIS SUMMARY DOES NOT FORM PART OF THE ACCOUNTS  
ALL THE INFORMATION IS AS PER THE 'NOTES' TO THE ACCOUNTS