

Charity registration number: 301897

New Milton and District Community Association

Annual Report and Financial Statements

for the year ended

31 December 2020

# New Milton and District Community Association

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# New Milton and District Community Association

## Reference and Administrative Details

Charity name	New Milton and District Community Association
Charity registration number	301897
Principal office	The Community Centre Osborne Road New Milton Hampshire BH25 6EA
Trustees	G Denson W Maund R Ferguson
Bankers	Lloyds Bank Plc 4 Castle Street Christchurch Dorset
Independent Examining Accountant	Terence L. Smith & Co. Chartered Accountants 38A Station Road New Milton Hampshire BH25 6JX

# New Milton and District Community Association

## Trustees' Report

The Trustees present their Report and Accounts for the year ended December 31<sup>st</sup> December 2020.

### Trustees

The Trustees are named on Page 1 and all three have served throughout the year. Appointment of the trustees is made by the Council as governed by the Constitution of the Association. The Council is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing Trustee.

### Constitution, Objectives and Policies

The New Milton and District Community Association (NMDCA) is governed by its Constitution and its objectives are to promote the benefit of the inhabitants of New Milton and the neighbourhood, and to secure the establishment of the Community Centre for this purpose.

The policy of the Association continues to be to raise finance from subscriptions, donations and fundraising activities to continue to benefit the inhabitants of New Milton and the neighbourhood.

The Trustees delegate the day to day responsibility of running the Association to the Executive Committee.

The Trustees, in relation to new trustees, will use the Executive Committee for the administrative process. The guidance 'Trustees and Governance (CC30)' provided by the Charity Commissioners will be followed and covers:-

- Recruitment
- Finding Potential Trustees
- Vetting
- Appointment
- Induction and Training

The guidance provides the Trustees with options at each stage of the process and it is up to the Trustees to select the preferred option. The guidance recognises that each charity has different needs but clearly identifies the statutory (legal) obligations and the need for ongoing training as required for new Trustees to meet their obligations.

# New Milton and District Community Association

## Trustees' Report

### **CORONAVIRUS**

Unfortunately due to the corona-virus the Centre was shut for seven months during 2020. After the initial lockdown a limited number of activities took place under the guidelines (teaching exemptions and the Rule of Six). However, with the rate of infection increasing, lower demand, safety considerations and further restrictions the Centre closed. The Executive Committee's position on re-opening is dependent on the R rate being less than one.

### **Membership**

As at 31<sup>st</sup> December 2020 the total 2020 membership was 1192. This is a decrease of 211 from the previous year's membership of 1403 and was not unexpected. We normally have a steady inflow of new members throughout a year but being closed due to Covid-19 stopped this happening. The 2020 subscription rates for individual members, £8 per annum with a joining fee of £2.50 for new members and £20 per annum for affiliates were unaffected. However, the individual rate for 2021 has been increased to £12pa.

### **Activities and Achievements**

Activities were in good shape until closure and we offer a wide variety and range of interests. Meetings occur weekly, monthly or at other convenient times. The Association is always willing to consider new activities that can be set up and is willing to assist with any help if requested. We did have two new activities start but like all others stopped due to Covid-19.

During the lockdown and restricted opening times those attending made a greater personal financial contribution to help with the maintenance and running costs of the centre. Room hire facilities were available but limited to those with Guideline exemptions.

The Association would not be able to provide such a wide level of service to its users without the continued support of a large number of members who give their services voluntarily.

### **Financial Review**

The review compares this year and last year over our accounting period which covers a twelve month period starting January 1<sup>st</sup> and ending December 31<sup>st</sup>.

The total Statutory Income of the Association for the period was only £59,197 a decrease of £58,781 on last years' £117,978. The total Statutory Expenditure of the Association for the period was £121,684 after allowing for government grants received of £15,257, an increase of £30,952 on last years' ££90,732. The increase in expenditure arose mainly from repairing the roof being charged to maintenance. Overall this accounting period we have made an operating deficit of £62,487 compared to a profit of £27,246 in 2019. Due to the roof repairs needed an operating deficit was expected but with Covid-19 and reduced income the deficit was larger than expected.

The total value of Tangible Assets is now £221,172 after depreciation of £10,112. Depreciation of the building and contents continues to be provided in accordance with accounting standards and accounts for the whole of the £10,112. We received £8,036 from electricity generated by our Solar Array which can be reinvested.

# New Milton and District Community Association

## Trustees' Report

### MAINTENANCE

The roof repairs (cost £84k) have been charged to maintenance and capital (£7k for a new ladder, safety rails and a solar panel). The cost was budgeted and covered by our reserves. Work began in March but was delayed by nesting birds. The roof was completed in October. Additional costs were incurred in resolving technical, Health & Safety issues and the delays. Additional expenditure was incurred in making our building and operations Covid Secure. We continue to look at how we can best utilise our member's funds and provide them and the local community with the facilities needed. We operate preventative maintenance but the unexpected still occurs. Costs are monitored monthly and are realistic.

### FINANCIAL ASSESSMENT

In preparing the final accounts all totals in the accounts have been rounded to the nearest pound. Each week we identify and reconcile the income and monthly reconcile the income and expenditure. This year we have made an accounting adjustment of £48 for unallocated income. In addition we analyse all Bank transactions and the petty cash account. The cash this year is down due to us being shut for seven months.

The Association's financial position at the Balance Sheet date remains satisfactory even with the expected operating loss. The Association's funds are sufficient for the Association to continue in operation and can cover the current level of costs for over a year without receipt of any income. Our normal insurance will protect our income in the event of a major disruption to our activities but not Covid-19. With an ageing building and limited surplus income annually we would be unable to raise loans in the normal manner and must continue to rely upon our reserves to cover any major unforeseen costs.

The Trustees will continue to maintain the Community Centre in good condition for the inhabitants of New Milton and the neighbourhood as is required under the Constitution.

### **Future Developments (Centre Building)**

Problems identified in late 2019 established the need for various works, a new roof, access-ladder and safety rails. This work has been completed and an external insurance policy arranged to cover the roof work done. The building has been inspected and no further major works are required in 2021 or in the near future.

### **Future Developments (Centre Operations)**

In 2020 the Executive had planned to build upon 2019 but this was stopped by the Corona-virus. In 2021 we need to rebuild the operation of the Centre under whatever the new "normal" environment will be. We will look to provide activities that will help counter the isolation experienced during this current pandemic. Use of social media will be a key tool. We will need to develop and engage volunteers with the right skills to access the wider local community. When we can begin operations again in 2021 is an unknown. In the meantime we are taking steps to minimise the costs of maintaining the centre ready for re-opening.

# New Milton and District Community Association

## Trustees' Report

### Investments

The decision was taken to engage an Independent Financial Advisor (IFA) to more actively manage our funds. This came to a halt with Corona-virus. Monies were released just prior to the market downturn in March. In December 2020 our HSBC fund manager took the position that the fund should be closed. A gain was made and the monies will be available in January 2021 for re-investment. The monies will be invested using the IFA. Markets are likely to be volatile with Political and Economic uncertainty due to the USA, China and the pandemic. The funds will be under new management in 2021.

### Reserve Policy

The Building Improvements Reserve is held for future developments or major enhancements to the Community Centre building which is a two storey brick built structure. The Financial Protection Reserve is held to cover any potential claims not covered by the all risks insurance policy. In addition to the all risk an additional (one of cost) policy has been taken out to cover the work done on the roof in case the guarantee cannot be relied upon at a future date

### Risk

The Trustees have identified there is no major risk to which the Association is exposed. However, the pandemic (Corona-virus) is a risk if the Trust cannot operate and generate income. With Government support, our Reserves and actions to minimise costs we can continue until 'normal operations' can be resumed. The Centre buildings, fixtures, fittings and equipment contained in it are maintained in a good state of repair so as not to present any undue risk to members or visitors to the premises. The Executive also confirms that the activities which take place on the premises are conducted in a proper and efficient manner so as not to impose any undue risk and now in a 'Covid Secure' environment.

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commissioners on public benefit.

Approved by the Trustees on the dates showing below:

*G Denson*

.....

G Denson

Trustee

Date: 15/8/2021

*W Maund*

.....

Miss W Maund

Trustee

Date: 24/9/2021

## **NEW MILTON AND DISTRICT COMMUNITY ASSOCIATION**

### **Independent Examiner's Report to the Trustees of New Milton and District Community Association**

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2020, which are set out on pages 8 to 17.

#### **Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.



## **NEW MILTON AND DISTRICT COMMUNITY ASSOCIATION**

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect, the requirements
  - ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
  - ☐ to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*TLSmith*

Terence L Smith CA  
Terence L Smith & Co  
38A Station Road  
New Milton  
Hampshire  
BH25 6JX

**Dated: 12/8/2021**

**New Milton and District Community Association**  
**Notes to the Financial Statements for the Year Ended**  
**31st December 2020**

**1. Accounting policies**

**Basis of Preparation**

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102' and The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**Going Concern**

The Trustees believe that the charity is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity. Further details of each fund are disclosed in Note 16.

**Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income derived from events is recognised as earned (that is, as the related goods or services are provided). Investment income is recognised on a receivable basis. Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

**Resources expended**

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**New Milton and District Community Association**  
**Notes to the Financial Statements for the Year Ended**  
**31st December 2020**

**Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**Value Added Tax (VAT)**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of financial activities.

**VAT Registration - Not Registered**

The various categories of funding are assessed against the VAT rules for inclusion or exclusion in calculating the total VAT income. The VAT income is reviewed against the VAT registration threshold throughout the year.

**Fixed assets**

Individual fixed assets costing £200 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Freehold buildings	2% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis
Solar Array	5% straight line basis

**Current Assets**

Current assets investments are stated at market value in line with the SORP. Any movement in value is reflected in the statement of financial activities as other recognised gains/(losses).

**Debtors**

Debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third part and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**New Milton and District Community Association**  
**Statement of financial activities by fund Period Ended**  
**31st December 2020**

			Total Funds 01/01/2020 to 31/12/2020	Total Funds 01/01/2019 to 31/12/2019
	Notes	Unrestricted Funds £		£
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary Income	2	13,617	13,617	50,627
Activities for generating funds	3	740	740	2,735
Investment Income	4	8,058	8,058	11,559
Incoming resources from charitable activities	5	23,183	23,183	52,615
Other incoming resources	6	13,599	13,599	442
Total incoming resources		59,197	59,197	117,978
<b>Resources Expended</b>				
Charitable Activities	7	120,844	120,844	89,932
Governance Cost	7	840	840	800
Total resources expended		121,684	121,684	90,732
Net (outgoing)/incoming resources before other recognised gains and losses		(62,487)	(62,487)	27,246
Other recognised gains/losses				
(Losses)/gains on investment assets	13	1,481	1,481	10,018
Net Movement in funds		(61,007)	(61,007)	37,264
Total funds brought forward		526,884	526,884	489,620
Total funds carried forward		465,877	465,877	526,884

All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 17 form an integral part of these financial statements

**New Milton and District Community Association**  
**Balance sheet as at 31st December 2020**

		31st December 2020		31st December 2019	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	11		221,172		214,349
<b>Current Assets</b>					
Debtors	12	4,896		2,380	
Investments	13	90,625		143,964	
Cash at bank and in hand	13.1	160,038		174,335	
		<u>255,559</u>		<u>320,679</u>	
Creditors: Amounts falling					
due within one year	14	<u>(10,854)</u>		<u>(8,144)</u>	
<b>Net current Assets</b>			<u>244,705</u>		<u>312,535</u>
<b>Net Assets</b>			<u>465,877</u>		<u>526,884</u>
The funds of the charity:					
Unrestricted funds					
Revaluation reserves			(61,007)		37,264
Unrestricted income funds			<u>526,884</u>		<u>489,620</u>
<b>Total unrestricted funds</b>			<u>465,877</u>		<u>526,884</u>
Total charity funds			<u>465,877</u>		<u>526,884</u>

Approved by the Board on 15th September, 2021 and signed on its behalf by:

G Denson

.....

G Denson - Trustee

W Maund

.....

Miss W Maund - Trustee

The notes on pages 12 to 17 form an integral part of these financial statements

**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2020**

	Un- restricted Funds £	Total Funds 01/01/2020 to 31/12/2020 £	Total Funds 01/12/2019 to 31/12/2019 £
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**2 Voluntary Income**

Donations and Legacies

Legacies	0	0	0
Centre activities	11,082	11,082	37,063
Centre catering	2,535	2,535	11,477
	<u>13,617</u>	<u>13,617</u>	<u>48,540</u>

**3 Activities for generating funds**

Reception	740	740	1,172
	<u>740</u>	<u>740</u>	<u>1,172</u>

**4 Investment Income**

Interest on cash deposits	22	22	16
Investment income			
Solar Feed-in-Tariff	8,036	8,036	4,234
	<u>8,058</u>	<u>8,058</u>	<u>4,250</u>

**5 Incoming resources from charitable activities**

Subscriptions & fees	11,049	11,049	12,042
(monies received in previous year for this)			
Hall and room rentals *	12,134	12,134	40,654
	<u>23,183</u>	<u>23,183</u>	<u>52,696</u>

**6 Other incoming resources**

other income	0	0	0
Donations (ad hoc)/Gift Aid	13,551	13,551	997
Rounding Accounting adj	48	48	108
	<u>13,599</u>	<u>13,599</u>	<u>1,105</u>

**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2020**

				01/01/2020 to 31/12/2020	01/01/2019 to 31/12/2019
7 Total resources expended		Charitable Activities	Governance	Total	
	Note				
<b>Direct costs</b>					
Employment Costs	10	38,092		38,092	38,067
HMRC Covid Support Scheme		(15,257)		(15,257)	0
Establishment costs		72,198		72,198	14,950
Insurances		5,092		5,092	2,997
Utilities		4,664		4,664	8,271
Office expense		722		722	1,981
Subscriptions/donations/licences		2,626		2,626	2,620
Publicity and sundry othe costs		2,149		2,149	9,945
Independent examiners fee		40	840	880	866
Bank charges		507		507	776
Depreciation of tangible fixed assets		10,011		10,011	10,159
Bad Debts		0		0	100
		<u>120,844</u>	<u>840</u>	<u>121,684</u>	<u>90,732</u>

**8 Trustees' remuneration and expenses**

No trustee received any remuneration or reimbursement of expenses during the period.

**9 Net (outgoing)/incoming resources is atated after charging**

	01/01/2020 to 31/12/2020	01/01/2019 to 31/12/2019
Depreciation of owned assets	<u>10,012</u>	<u>10,159</u>

**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2020**

**10 Employees remuneration**

The average number of persons employed by the charity  
(including trustee) during the period was as follows:

<b>01/01/2020</b>	<b>01/01/2019</b>
<b>to</b>	<b>to</b>
<b>31/12/2020</b>	<b>31/12/2019</b>

Charitable activities	Number	<u>3</u>	<u>6</u>
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The aggregate payroll costs of these persons were  
as follows:

Wages and salaries (Net)	29,714	32,214
HRMC     EE/Tax Ni	6,701	4,484
NEST     EE PENSION	986	765
HMRC     ER Social Security	0	0
NEST     ER PENSION	691	604
	<u>38,092</u>	<u>38,067</u>

HMRC COVD INCOME SUPPORT	<u>15,257</u>	<u>0</u>
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Pension contributions were made to two employees under NEST  
No employee received emoluments of more than £60,000 during the period  
(to 31/12/2020 - No. 0)



**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2020**

**11 Tangible fixed Assets**

	Freehold buildings	Fixtures fittings & equipment	Solar Array	Total(s)
<b>Depreciation rate</b>	SL 2%	RB 20%	SL 5%	
<b>Cost or Valuation</b>	£	£	£	£
As at 31/12/2019	259,776	93,705	35,492	388,973
Additions	15,682	795	360	16,837
As at 31/12/2020	275,458	94,500	35,852	405,810
<b>Depreciation</b>				
<b>As at 31/12/2019</b>	79,474	80,951	14,201	174,624
Charge for the period	5,509	2,710	1,793	10,012
As at 31/12/2020	84,983	83,661	15,994	184,638
<b>Net book value</b>				
As at 31/12/2020	190,475	10,839	19,858	221,172
As at 31/12/2019	180,302	12,754	21,291	214,349

**12 Debtors**

	31/12/2020	31/12/2019
	£	£
Trade Debtors		
Pay Loans	1,575	762
Prepayments		
HMRC Covid Support	1,881	
Hirers (unpaid fees)	1,440	1,453
	<u>4,896</u>	<u>2,215</u>

**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2020**

**13 Current assets: Investments**

	as at 31/12/2020	gain (loss)	as at 31/12/2019
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	90,625	1,481	143,963
Listed Investments			

**Analysis of movement in current asset investment**

Investment values	90,625	3,896	86,729
HSBC		(2,415)	57,234
Sterling Investment Account (Shut March 2020)			
NOTE      Value returned      54,819	90,625	1,481	143,963

All current assets investments were held in the UK in listed investments

**13 Cash at bank and in hand**

	as at 31/12/2020	as at 31/12/2019
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Llyods      INSTANT	44,889	113,897
Llyods      No. 1	60,156	60,135
Llyods      No. 2	54,827	79
PETTY CASH	75	77
	90	148
Cash Holdings (EOY)	160,038	174,336
TOTAL(s)		

**14 Creditors: Amounts falling due within one year**

	31/12/2020 £	31/12/2019 £
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	285	5,227
Other Creditors	10,569	2,916
Accruals and deferred income	10,854	8,143

**New Milton and District Community Association**  
**Notes to the Financial Statements for the Period Ended**  
**31st December 2020**

**15 Related parties**

Controlling Entity

The charity is controlled by the trustees

**16 Analysis of funds**

	As at 01/01/2020 £	income £	expend £	Transfer £	gains (losses) £	as at 31/12/2020 £
General Funds						
Accumulated fund	397,703	74,454	(136,941)	15,882	1,481	352,578
Financial protection	15,907					15,907
Building fund	113,274			(15,882)		97,392
	<u>526,884</u>	<u>74,454</u>	<u>(136,941)</u>	<u>0</u>	<u>1,481</u>	<u>465,877</u>

**New Milton and District Community Association**  
**Statement of financial activities by fund Period Ended**  
**31st December 2020**

		Accumulated fund 12 months 31/12/2020 £	Accumulated fund 12 months 31/12/2019 £
<b>Incoming resources</b>			
Incoming resources from generated funds		13,617	50,627
Voluntary Income		740	2,735
Activities for generating funds		8,058	11,559
Investment Income		23,183	52,615
Incoming resources from charitable activities		13,599	442
Other incoming resources		<u>59,197</u>	<u>117,978</u>
Total incoming resources			
<b>Resources Expended</b>			
Charitable Activities	7	136,101 840	89,932 800
Governance Cost	7	<u>136,941</u>	<u>90,732</u>
Total resources expended			
		(62,487)	27,246
Net (outgoing)/incoming resources before other recognised gains and losses			
<b>Other recognised gains/losses</b>			
(Losses)/gains on Accounting adjustments		<u>1,481</u>	<u>10,018</u>
(Losses)/gains on investment assets	13		
		(61,007)	37,264
Net Movement in funds			
<b>Reconciliation in funds</b>			
<b>Accumulation fund</b>		526,884	489,620
Total funds brought forward		<u>465,877</u>	<u>526,884</u>
Total funds carried forward			

**New Milton and District Community Association**  
**Statement of financial activities by fund Period Ended**  
**31st December 2020**

**Financial Protection Reserve Fund**

	as at 31/12/2020	as at 31/12/2019
Net Movement in funds	0	0
<b>Reconciliation in funds</b>		
Total funds brought forward	15,907	15,907
Total funds carried forward	<u>15,907</u>	<u>15,907</u>

**Building Improvement Reserve Fund**

	as at 31/12/2020	as at 31/12/2019
Net Movement in funds	(15,882)	0
Reconciliation in funds		
Total funds carried forward	113,274	113,274
Total funds brought forward	<u>97,392</u>	<u>113,274</u>

NEW MILTON & DISTRICT COMMUNITY ASSOCIATION  
SUMMARY FOR MEMBERS SHOWING  
DETAILS OF INCOME AND EXPENDITURE 1/1/2020 TO 31/12/2020

	NOTE	2020	2019
CENTRE INCOME			
SUBSCRIPTIONS	5	11,049	12,243
CENTRE CATERING	2	2,535	12,801
CENTRE ACTIVITIES	2	11,082	37,826
CENTRE RECEP TN	3	740	2,735
OPERATING INCOME		25,406	65,605
EXTERNAL HIRERS	5	12,134	40,372
MANAGED INCOME		37,540	105,977
OTHER	4,6	13,621	472
SOLAR ARRAY	4	8,036	11,529
GIFTS/LEGACIES	2	0	0
TOTAL INCOME		59,197	117,978
CENTRE EXPENDITURE			
UNAVOIDABLE COSTS			
EMPLOYMENT COSTS	7	38,092	38,067
HMRC COVID SCHEME	7	(15,257)	
MAINTENANCE	7	72,198	14,950
INSURANCES	7	5,092	2,997
LICENCES	7	2,626	2,620
AUDIT	7	880	866
UNAVOIDABLE		103,631	
VARIABLE COSTS			
UTILITIES	7	4,664	8,271
ADMINISTRATION	7	722	1,981
CATERING/SUNDRIES	7	2,149	10,045
VARIABLE		7,535	
FINANCIAL COSTS			
BANK CHARGES	7	507	776
DEPRECIATION	7	10,011	10,159
		121,684	90,732
OPERATING SURPLUS/(DEFICIT)		(62,487)	27,246
OTHER GAINS/(LOSS)		1,481	32
NETT DEFICIT		(61,006)	27,278
SOLAR ARRAY INCOME SINCE INSTALLATION		<b>£48,289</b>	£40,253
PREVIOUS YEARS		£40,253	£28,724
THIS YEAR		£8,036	£11,529
MANAGED INCOME TARGETS		ACTUALS	
MEMBERS 2/3RDS		£25,027	£25,406
HIRERS 1/3RD		£12,513	£12,134

INCOME FROM THE SOLAR ARRAY DEPENDS ON THE WEATHER  
AND LEGACIES CANNOT BE PREDICTED

THIS SUMMARY DOES NOT FORM PART OF THE 2020 ACCOUNTS  
THE INFORMATION USED IS AS PER THE 'NOTES' TO THE 2020 ACCOUNTS

## **NEW MILTON AND DISTRICT COMMUNITY ASSOCIATION**

### **Independent Examiner's Report to the Trustees of New Milton and District Community Association**

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2020, which are set out on pages 8 to 17.

#### **Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## **NEW MILTON AND DISTRICT COMMUNITY ASSOCIATION**

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect, the requirements  

☐ to keep accounting records in accordance with section 130 of the 2011 Act; and  
☐ to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*TLSmith*

Terence L Smith CA  
Terence L Smith & Co  
38A Station Road  
New Milton  
Hampshire  
BH25 6JX

**Dated: 12/8/2021**