

THE WARREN CENTRE
ANNUAL REPORT & UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

THE WARREN CENTRE

CENTRE LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Cynthia Gostling
 Lea Pridgeon
 Jess Coughtrey
 Belinda Harvey

Charity number 301887

THE WARREN CENTRE

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THE WARREN CENTRE

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and accounts for the year ended 31 March 2025

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's deed, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Warren Centres objects are to provide facilities in the interests of social welfare, recreation, and leisure time, with the object of improving the conditions of life for the inhabitants of Micheldever Station. Also, for the advancement of education and public benefit of the community, inhabitants, and neighbourhood, without distinction of age, sex, political or religious views or other opinions, by providing opportunities of social, health and educational benefit. There has been no change in policies during the year. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

Fundraising

The Warren Centre has facilitated various Community Events throughout the period, mainly the Ellis Memorial Event, with activities and stall for the local community Societies. The Local Public House closed in this period for six months. Pub Quizzes, games, and a social were held in the hall, free of charge, for the pub regulars. Facilities are provided for the printing of the Parish Magazine. Further funding has been obtained from licensee arrangements. Further income and Gift Aid has been generated from donations for on-site parking. The Warren Centre continues to rent out Its hall for local societies, Ballet and Pilates classes and playing field/football pitch, Winter and Summer to raise income. The Charity has met its objectives in so much it has helped facilitate local social and educational events.

Financial Review

The main hall was refurbished in 2018 which was funded by a grant and reserves. The income generated from all sources has been more than enough to meet expenditure and allow for unexpected costs. The Hall floor was refurbished paid from our own funds and a grant from the local Parish Council. The current account and Reserves are sufficient to enable the planning of further maintenance in the next financial year to repair and reinsulate the roof of the hall and look for an environmentally sympathetic solution to replacing the Hall Heating.

Structure, Governance and Management

The Trust was established by a charitable trust deed on 1st July 1971. The Trustees who served during the year were:

Cynthia Gostling (Chair)

Allan Croombs (until September)

Jess Coughtrey

Lea Pridgeon

Belinda Harvey

THE WARREN CENTRE

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Recruitment and Appointment of Trustees.

The existing Trustees are responsible for the Introduction and recruitment of new Trustees, therefore seeking to make the Board of Trustees more representative of the local Community. New trustees will be introduced and Trustees confirmed at the AGM.

The Organisation Structure of the Community Association

The Trustees of the Charity are jointly responsible for general control and management of the centre.

Trustees undertake their role in a voluntary capacity, giving their time freely and without remuneration or reward.

The Trustees meet monthly as the General Management Committee of the Charity and are jointly responsible for taking all decisions relating to the running and management of the centre, together with the Community facilities and activities provided by 3rd parties to the centre.

The Trustee's report was approved by the Board of Trustees.

Cynthia Gostling

Trustee

Dated:

THE WARREN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 This year £	Total 2024 last year £
Income From:					
Donations & Legacies	2	1,286	0	1,286	2405
Charitable Activities	3	13,171	0	13,171	13,158
Other Trading Activities	4	19,482	0	19,482	18,730
Finance Income		264	0	264	140
Total Income		34,203	0	34,203	34,433
Expenditure On:					
Charitable Activities	5	24,217	0	24,217	20,347
Net (expenditure)/income for the year/Net Movement in Funds		9,986	0	9,986	14,087
Fund balances at 1 April 2024 Start of year		43,823	421	44,244	
Fund balances at 31 March 2025 End of year		53,809	421	54,230	44,244

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE WARREN CENTRE
BALANCE SHEET
AS AT 31 MARCH 2025

		2025	2024
		£	£
Non-Current Assets			
Tangible Assets	7	281,680	288,722
Current Assets			
Cash at bank and in hand		48,034	39,677
Debtors			
Creditors: amounts falling due within one year	8	(3,329)	(3,329)
Net Current Assets		<u>44,705</u>	<u>36,348</u>
Total assets less current liabilities		326,385	325,070
Creditors: amounts falling due after more than one year	9	272,155	280,826
Net Assets		<u>54,230</u>	<u>44,244</u>
Income Funds			
Restricted Funds		421	421
Unrestricted funds		53,662	43,823
		<u>54,230</u>	<u>44,244</u>

THE WARREN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity Information

The Warren Centre is an unincorporated charity registered in England.

1.1 Accounting Convention

The accounts have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016). The Warren Centre is a Public Benefit Entity as defined by FRS102.

The Warren Centre has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cashflows

The accounts are prepared in Sterling, which is the functional currency of the Warren Centre. Monetary amounts in these financial statements are rounded to the nearest £,

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Warren Centre has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming Resources

Income is recognised when the Warren Centre is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE WARREN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

Cash donations are recognised on receipt. Other donations are recognised once the Warren Centre has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Warren Centre has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the cost of fundraising.

Charitable activities comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at costs and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and Buildings	2% straight line
Plant and Machinery	25% reducing balance

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.0 Donations and Legacies

	2025	2024
	£	£
Donations and Gifts	1,286	2,405

3.0 Charitable Activities

	Hall Hire	Grant Income	Business	Other	Total 2025	Total 2024
	£	£	£	£	£	£
Charitable Activities	10,162	0	312	402	10,876	13,252
Grants Received	0	2,295	0	0	2,295	0
	10,162	2,295	312	402	13,171	13,252
Analysis by fund						
Unrestricted funds	10,162	0	312	402	10,876	13,252
Restricted funds	0	2,295	0	0	2,295	0
	10,162	2,295	312	402	13,171	13,252

4.0 Other trading activities

	2025	2024
	£	£
Fund raising events	367	0
Licence Income	19,115	18,730
	19,482	18,730

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

5.0 Charitable activities

	2025	2024
	£	£
General Activities (see note 6)	24,217	20,346
Building Projects	0	0
	<u>24,217</u>	<u>20,346</u>

6.0 Support Costs

	2025	2024	Basis of allocation
	£	£	
Light and heat	9,541	6,572	General Activities
Cleaning	4,407	3,750	General Activities
Advertising	0	15	General Activities
Refurbishment/ Maintenance	6,721	6,305	General Activities
Insurance	1,510	1,427	General Activities
Telephone/broadband	651	571	General Activities
Business Centre	0	0	General Activities
Software	811	1,045	General Activities
Other	576	661	General Activities
	<u>24,217</u>	<u>20,346</u>	

7.0 Non-Current Assets

	Land & Buildings	Plant & Machinery	Total
	£	£	£
Cost			
At 1 April 2024	352100	8404	360504
At 31 March 2025	<u>352100</u>	<u>8404</u>	<u>360504</u>
Depreciation and Impairment			
At 1 April 2024	63,378	8,404	71,782

Depreciation charged in the year	7,042	0	7,042
At 31 March 2025	70,420	8,404	78,824
Carrying amount			
At 1 April 2024	288,722	0	288,722
At 31 March 2025	281,680	0	281,680

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

8.0 Creditors: amounts falling due within one year

		2025	2024
	Notes	£	£
Loans	10	1,629	1,629
Accruals and deferred income		1,700	1,700
		<u>3,328</u>	<u>3,328</u>

9.0 Creditors: amounts failing due after more than one year.

		2025	2024
	Notes	£	£
Loans	10	15,475	17,104
Other Creditors	11	256,680	263,722
		<u>272,155</u>	<u>280,826</u>

10.0 Loans and Overdrafts

	2025	2024
	£	£
Loans	<u>17,104</u>	<u>18,733</u>
Payable within one year	1,629	1,629
Payable after one year	<u>15,475</u>	<u>17,104</u>

The long-term loans are secured by fixed charges over the assets of the charity.

11.0 Other Long-term creditors

Other long-term creditors is the total restricted grants received for the Warren Centre of £327,100 less depreciation of £7042 per annum, the balance at the end of the year was £249,638

12.0 Employees

There were no employees during the year.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

13.0 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, no Trustees were reimbursed for travel expenses.

Independent examiner's report to the trustees of The Warren Centre Charity (Reg: 301887)

I report to the trustees on my examination of the accounts of The Warren Centre (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Christine Bridgland (Grad IPD)

Address: 31 Brunel Close, Micheldever Station, Winchester SO21 3BX

Date: 18/1/26

