

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION

Charity Commission registered number: 301883

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION REPORT OF THE TRUSTEES

The trustees submit their annual report and the financial statements for the year ended 31st December 2024.

GOVERNING DOCUMENT

The Association is registered with the Charities Commission in England and Wales and is governed by a Trust Deed dated 22nd August 1944 and a scheme dated 11 July 1961.

TRUSTEES

The trustees who served during the year were: -

Mr R Dewing (Chairman)
Mrs D Callow (Treasurer)
Mrs J Green (Secretary)
Mr J Rickcord
Mr P Dawson Resigned 28 March 2024
Mr P Boyes Resigned 28 March 2024
Mr J Howell
Mrs S Shelton
Mr M Weston
Mrs M Weston
Mr C Willsher
Mr G Reeve
Mr M Rolle Appointed 28 March 2024

Principal office:

Lyndhurst Community Centre
Main Car Park
Off High Street
Lyndhurst
SO43 7NY

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Independent Examiner:

Mr Alan Nicholas
15a Wellands Road
Lyndhurst

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION REPORT OF THE TRUSTEES

OBJECTS

The objects of the Association are: -

- a) To promote for the benefit of the inhabitants of Lyndhurst, Emery Down, Bank and the surrounding area, the advancement of education and the provision of facilities to encourage interest in social welfare for recreation and leisure activities with the object of improving conditions of life for the said inhabitants.
- b) To establish a Community Centre and to maintain and manage the same.

ACTIVITIES AND ACHIEVEMENTS

During the year, the Association has provided facilities at the Community Centre for educational and leisure activities for the inhabitants, voluntary groups and associations in its area and provided facilities for exhibitions of interest and educational value to the local area and its inhabitants. It continues to encourage the use of its facilities by the local inhabitants, voluntary groups and associations in the furtherance of its objectives.

ELECTION AND APPOINTMENT OF TRUSTEES

All Trustees, with the exception of the President, shall retire at the Annual General Meeting of the Association, and are eligible for re-election. Honorary Officers – President, Chairman, Secretary and Treasurer and up to six additional Trustees shall be elected at the Annual General Meeting; additional Trustees may be co-opted during the year, but their appointment must be confirmed at the next AGM.

VOLUNTEERS

We are very fortunate to benefit from the support of our volunteers who help to operate the Reception area of the Centre, Charity Shop, Book Corridor, Children's Library, catering, maintenance and administration. We operate the Community Centre with this help and thank our volunteers for their time and contribution.

FINANCIAL RESULTS AND ACTIVITIES

This report covers the 12 month period from 1 January 2024 to 31 December 2024.

Total Income was £255,613 in 2024, £81,915 higher compared to 2023.

Our main sources of income come from room hire, our charity shop and What's On magazine and fund raising events.

Income from room hire was £98,539 in 2024, £10,608 higher than in 2023.

The charity shop raised £35,558 of income, compared to £30,017 in the prior year.

Fund raising income of £12,899 raised from quiz nights, Christmas Fun Day, Boxing Day run and 100 Club was £4,137 higher compared to the income of £8,762 in 2023.

In 2024, we received a Government grant of £32,994 from the New Forest District Council for building work and a legacy of £27,550 very kindly received.

Total expenditure in 2024 was £233,057 increased by £81,465 from expenditure of £151,592 in 2023.

We spent £68,765 in the year to replace roofing and improve the energy efficiency of the community centre. The NFDC capital grant of £32,994 contributed towards this investment.

Our staff costs increased by £18,138 to £90,433 in 2024. We invested in our staff including appointment of a new centre manager.

In 2024 we incurred £15,472 of repair costs, including £1,208 which has been utilised by our maintenance provision. Total repairs were £1,297 lower than 2023

Our energy and water costs have decreased by £5,846 to £14,026 in 2024, reflecting the ebbing down of the energy price rises experienced in 2023 and we benefit from our energy efficiency measures.

Overall ,we generated an operating surplus of £22,556 in year ended 31 December 2024 compared to the operating surplus of £22,106 in 2023.

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION REPORT OF THE TRUSTEES

RESERVES POLICY

All of the Association's funds are unrestricted funds (sometimes referred to as free reserves). It is the policy of the Trustees to maintain reserve funds as follows:

- To provide a buffer so that normal expenditure can continue for a period of 4 months in the event of further major disruption in the Centre's stream of income; Trustees calculate this to be £36,000 at current levels of expenditure.

INVESTMENT POWERS

Under the Trust Deed the charity has the power to make any investments that the trustees see fit.

RISK MANAGEMENT

The major risks to which the charity is exposed, as identified by the trustees, have been subject to a review and procedures have been established to mitigate these risks.

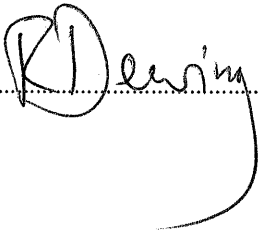
STATEMENT OF PUBLIC BENEFIT

The Association owns and operates a Community Centre in Lyndhurst whose halls and rooms are available for hire by local organisations for events such as health and fitness activities, wellbeing clinics, training and educational activities, film nights, community lunches and meetings and fairs. The building also hosts the local library for the benefit of the local community.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that any financial statements comply with the governing document, applicable Accounting Standards and the Statement of Recommended Practice, Accounting and Reporting by Charities and the regulations made under the Charities Act 2016. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 28 March 2025 by:



..... R Dewing - Chair of Trustees

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION REPORT OF THE INDEPENDENT EXAMINER

I report to the trustees on my examination of the financial statements of the Lyndhurst and District Community Association (the fund) for the year ended 31st December 2024.

Responsibility and basis of report

As the charity trustees of the fund, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Fund's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5) (B) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Association as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the account to be reached.

A.P. Nicholas

A Nicholas Examiner

Date: *28th March 2025*

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER
2024

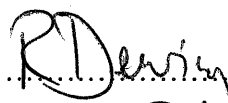

	Note	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Income and endowments from :				
Donations and legacies	2	66,587	66,587	5,223
Charitable activities	3	132,849	132,849	120,941
Other trading activities	4	54,233	54,233	45,206
Investment income	5	1,944	1,944	2,328
Total income		<u>255,613</u>	<u>255,613</u>	<u>173,698</u>
Expenditure on:				
Raising funds	6	(5,189)	(5,189)	(3,160)
Charitable activities	7	(227,868)	(227,868)	(148,432)
Total expenditure		<u>(233,057)</u>	<u>(233,057)</u>	<u>(151,592)</u>
Net income		22,556	22,556	22,106
Reconciliation of Funds				
Total funds brought forward		<u>82,993</u>	<u>82,993</u>	<u>60,887</u>
Total funds carried forward	12	<u>105,549</u>	<u>105,549</u>	<u>82,993</u>

All of the charity's activities derive from continuing operations during the above two periods.

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31st DECEMBER 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	10	15,107	15,310
Current assets			
Trade debtors		8,374	7,221
Sundry debtors and prepayments		3,297	959
CCLA/COIF investment		19,472	18,493
Cash at bank and in hand		68,426	51,270
		<u>99,569</u>	<u>77,943</u>
Creditors : Amounts falling due within one year			
Trade creditors		(309)	(1,835)
Accruals		(1,965)	(4,791)
Income in advance		(5,130)	(2,100)
Held for Youth Group		(101)	(101)
Held in 100 Club account		(424)	(634)
PAYE		(1,198)	(798)
		<u>(9,127)</u>	<u>(10,260)</u>
Net current assets		<u>90,442</u>	<u>67,683</u>
Net Assets		<u>105,549</u>	<u>82,993</u>
Funds of the charity			
		2024	2023
		£	£
Unrestricted funds	11	105,549	82,993
Total Funds		<u>105,549</u>	<u>82,993</u>

Directors responsibilities – we are responsible for the preparation of the financial statements and consider that the Charity is exempt from an audit. The Financial statements were approved by the trustees on xxxx and signed on their behalf by :

 R. Dewing – Chair of Trustees
 D. Callow – Treasurer

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024

1. Account policies

Basis of preparation

The accounts are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in The UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be reliably measured.

Donations

Donations are recognised in the accounts when they are received.

Legacies

Legacies are recognised once the charity has entitlement to the income and it is certain the income will be received.

Gift Aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grant have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Raising Funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of the grant relating to an asset is deferred, it is recognised as deferred income.

Pension costs

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined contribution schemes are held separately in independently administered funds.

Taxation

The Charity is a registered charity and therefore is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Fixed Assets

a) Tangible fixed assets

Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to fully amortise the cost of the asset by the end of its useful life. The rates used during the year were: -

Fixtures & Fittings – 20% on reducing balance.

Computer equipment – 33% on reducing balance

Office equipment – 15% on reducing balance.

b) Property

The land upon which the Community Centre stands is leased from Forestry England at a peppercorn rent; that lease expires in 2060. The building was constructed and has been extended over many years with grants, donations from the local community and funds generated by its activities. Whilst it has a value to the Association as a functioning building enabling the many activities by which the Association carries out its purposes the Trustees considers that there are a number of restrictions on a possible disposal preventing it having a realistic resale value. Accordingly, no cost or value is included in the financial statements. The property is owned by the Association but is held on its behalf by the Official Custodian for Charities. It has a value for insurance purposes of £2.2m.

Trade Debtors

Trade debtors are amounts due from customers for hall hire and What's On advertising in respect of our charitable activities. Trade debtors are recognised initially at transaction price. Bad debts are written off when recognised.

Cash

Cash and cash equivalents comprise cash in hand and cash deposits, and other short-term highly liquid investment which are readily convertible to a known amount of cash and subject to an insignificant risk of change in value.

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024

Trade Creditors

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity, does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Funds

All funds are held as unrestricted funds and are available to the Trustees for expenditure to support the charity's purposes.

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024

2. Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	2024	2024	2023
	£	£	£
Donations	5,358	5,358	2,595
Community Social Morning	685	685	2,628
Government Grants	32,994	32,994	-
Legacy	27,550	27,550	-
	<u>66,587</u>	<u>66,587</u>	<u>5,223</u>

3. Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	2024	2024	2023
	£	£	£
Room Hire	98,539	98,539	87,931
Energy contribution	3,664	3,664	3,288
Membership & Affiliation Fees	2,474	2,474	1,468
What's On advertising	14,880	14,880	14,141
Catering and Community Club	10,465	10,465	11,586
Film Night	2,110	2,110	1,808
Office Services	717	717	718
	<u>132,849</u>	<u>132,849</u>	<u>120,941</u>

4. Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	2024	2024	2023
	£	£	£
Tribute Night & Quiz	7,086	7,086	2,271
Fashion Show	-	-	1,177
Fun Day	1,314	1,314	1,334
Boxing Day Fun Run (net of costs)	1,209	1,209	555
Coronation Tea	-	-	342
100 Club surplus	3,290	3,290	3,084
Charity shop sales	35,558	35,558	30,017
Books	4,128	4,128	3,921
Feed in Tariff	1,069	1,069	1,580
Gift Aid	-	-	90
Other income	579	579	836
	<u>54,233</u>	<u>54,233</u>	<u>45,206</u>

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024

5. Investment income

	Unrestricted funds		
	General	Total	Total
	2024	2024	2023
	£	£	£
Interest Received	965	965	473
Realised & unrealised gains/(losses)	979	979	1,855
	<u>1,944</u>	<u>1,944</u>	<u>2,328</u>

6. Expenditure on raising funds.

	Unrestricted funds		
	General	Total	Total
	2024	2024	2023
	£	£	£
Fundraising costs	2,901	2,901	1,719
Charity shop costs	486	486	531
Advertising & Marketing costs	1,802	1,802	910
	<u>5,189</u>	<u>5,189</u>	<u>3,160</u>

7. Expenditure on charitable activities

	Unrestricted funds		
	General	Total	Total
	2024	2024	2023
	£	£	£
Magazine printing	11,517	11,517	12,510
Catering and Community Club costs	5,366	5,366	4,988
Film Hire Costs	1,156	1,156	1,150
Supporting costs	137,351	137,351	125,593
Depreciation	3,713	3,713	4,191
Building project	68,765	68,765	-
	<u>227,868</u>	<u>227,868</u>	<u>148,432</u>

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024

8. Analysis of support costs

	Unrestricted funds		
	General	Total	Total
	2024	2024	2023
	£	£	£
Staff costs	90,433	90,433	72,295
Energy & Water	14,026	14,026	19,872
Storage	1,367	1,367	1,314
Insurance	3,742	3,742	3,335
Telephone and Internet	2,019	2,019	1,873
Stationery and Office costs	475	475	563
Software costs	1,022	1,022	896
Library consumables	871	871	918
Legal and professional	1,126	1,126	2,461
Cleaning and Cleaning Materials	2,397	2,397	2,289
Repairs, renewals and maintenance	15,472	15,472	16,769
Miscellaneous	2,262	2,262	1,410
Bad debt	132	132	-
Bank and Credit card charges	1,020	1,020	718
Copier costs	987	987	879
	<u>137,351</u>	<u>137,351</u>	<u>125,593</u>

9. Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were :		
Wages and salaries	88,879	70,904
Social security costs	-	-
Pension costs	1,554	1,391
	<u>90,433</u>	<u>72,295</u>

No employee earned more than £60,000 in each of the years under review.

No trustee received any remuneration for their service or any reimbursement of expenses.

The total employee benefits of the key management personnel of the charity were £Nil (2023 - £Nil)

	2024	2023
	No	No
Average number of persons	<u>5</u>	<u>4</u>

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Office equipment £	Total £
Cost				
As at 1 January 2024	32,160	6,250	775	39,185
Additions	3,510			3,510
As at 31 December 2024	35,670	6,250	775	42,695
Depreciation				
As at 1 January 2024	19,526	3,847	502	23,875
Charge for the year	2,877	792	44	3,713
As at 31 December 2024	22,403	4,639	546	27,588
Net Book Value				
As at 31 December 2023	12,634	2,403	273	15,310
As at 31 December 2024	13,267	1,611	229	15,107

11. Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted					
General					
Unrestricted general fund	80,477	255,613	(231,849)	-	104,241
Designated					
Children's Library	1,308	-	-	-	1,308
Maintenance provision	1,208	-	(1,208)	-	-
	2,516	0	(1,208)	0	1,308
Total Unrestricted funds	82,993	255,613	(233,057)	-	105,549

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted					
General					
Unrestricted general fund	58,371	173,698	(151,592)	-	80,477
Designated					
Children's Library	1,308	-	-	-	1,308
Maintenance provision	1,208	-	-	-	1,208
	2,516	-	-	-	2,516
Total Unrestricted funds	60,887	173,698	(151,592)	-	82,993

LYNDHURST AND DISTRICT COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024

12. Related party transactions

There were no related party transactions in the year.