

THE GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL

England & Wales · Charity number 301837

Details

Other names	GRAYSHOTT VILLAGE HALL
Status	Registered
Legal form	Other
Registered	1963-03-07
Register	View on the Charity Commission register

Contact

Address	47 Royal Huts Avenue Hindhead GU26 6FF
Phone	07889183220
Email	barbie@grayshottvillagehall.co.uk
Website	www.grayshottvillagehall.co.uk

Activities

Objects: THE PROVISION AND MAINTENANCE OF A VILLAGE HALL, FOR USE BY THE INHABITANTS OF HINDHEAD AND THE SURROUNDING NEIGHBOURHOOD WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR:(A) FOR MEETING, LECTURES AND CLASSES, AND(B) OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION,WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS.

Activities: The object of the charity is the provision & maintenance of a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:(a) meetings, lectures and classes, and(b) other forms of recreation and leisure-time occupation

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** HINDHEAD AND THE SURROUNDING NEIGHBOURHOOD
- Hampshire
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£76,229	£67,597	-	-
2024-03-31	£71,250	£70,522	-	-
2023-03-31	£65,663	£60,274	-	-
2022-03-31	£61,914	£43,396	-	-
2021-03-31	£69,442	£68,941	-	-

Trustees

Name	Role	Appointed
STEPHEN PENNY	Chair	2025-07-08
Andrew Figiel		2025-07-08
Barbie McSean		2025-07-08
Carole Ann Baker		2025-07-08
Dr Sophia Le Mare		2026-05-28
Graham Harvey-Browne		2025-07-08
JENNIFER CHARTERS		2025-07-08
Jaqueline Mary Bearman		2025-07-08
Jill Susan Moudy Levy		2025-07-08
John Price		2025-07-08
Katharine Alice Mary Weir		2026-04-14
Lauren Green		2025-07-08
Roy Tubbs		2025-07-08
STEVE GEORGII		2025-07-08

THE GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL

England & Wales - Charity number 301837

Accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2025

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**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

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**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

COMMITTEE MEMBERS

Committee Members: Mr S Penny: Chairman
Mr S Georgli: Vice Chairman
Ms B McSean: Treasurer
Mr S Georgli: Minute Secretary
Mr A Legat: Bookings Secretary

Mrs C Baker
Mrs J Bearman
Mrs J Charters
Mrs M Clift (from 13 August 2024)
Mr A Figiel
Mr J Hardy (to 7 July 2024)
Mrs J Levy
Mrs S Longman
Mr J Price
Mr R Tubbs (from 13 August 2024)

Address: Headley Road
Grayshott
Hindhead
Surrey
GU26 6TZ

**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Committee present their report for the year ended 31 March 2025.

Chairman	Mr S Penny
Vice-Chairman	Mr S Georgii
Treasurer	Ms B McSean
Minute Secretary	Mr S Georgii
Bookings Secretary	Mr A Legat

Mrs C Baker	Mrs J Levy
Mrs J Bearman	Mrs S Longman
Mrs J Charters	Mr J Price
Mrs M Clift	Mr R Tubbs
Mr A Figiel	

Objects, organisation and activities

Objects

The object of the Charity is the provision and maintenance of a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:

- (a) meetings, lectures and classes, and
- (b) other forms of recreation and leisure-time occupation,

with the object of improving the conditions of life for the inhabitants.

Governance & Management

The work of the Charity is governed by the Scheme made by the Charity Commissioners for England and Wales on 6 November 2000, which replaced the original declaration of trust of 14 February 1901. The Charity is governed by a Committee of management the members of which are the managing trustees of the charity. They have individual and collective responsibility for the management of the Charity and the funds.

The Committee of management consists of 5 elected members and 8 members appointed by organisations operating in the area of benefit. The following organisations each appoint one member who need not be a member of the relevant appointing body:

- The Arts Society Grayshott
- Friday Art
- The Grayshott Stagers
- Grayshott Art Society
- Grayshott Bridge Club
- Grayshott Gardeners
- Grayshott Parish Council
- Haslemere & District Dog Training Club

Elected members are appointed at the Annual General Meeting public notice of which is given in the area of benefit at least 14 days before the meeting.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The title to the land comprising the freehold land and building at Headley Road, Grayshott, is held by Grayshott Parish Council as Custodian trustee in trust for the charity.

The Charity Commission has provided guidance on the charitable purposes and public benefit of a Charity. The Trustees have considered whether the Charity's purpose as detailed above has been carried out for the public benefit and confirm that in doing so the Trustees have had regard to the Charity Commission's guidance with respect to the public benefit.

Main Activities

The trustees have continued to maintain the Village Hall such that it provides a wide range of facilities for use by the inhabitants of the area of benefit including:

Main Hall with stage and kitchen facilities which is suitable for large functions such as weddings, meetings, exhibitions, children's soft play, theatrical and musical performances, film shows, lectures and seminars, as well as sports activities.

Small Hall which is suitable for smaller meetings and children's parties or as a refreshment area for large events taking place in the main hall.

The Studio which is a separate building attached to the Main Hall suitable for dance and fitness classes, meetings and children's parties.

The Common Room which is suitable for smaller gatherings and is frequently used as a dance / exercise studio or musical rehearsal room.

The Meeting Room which is a small space suitable for formal committee meetings.

The Friends of Grayshott Village Hall donate funds to support the ongoing redecoration programme.

Achievements

The Village Hall has remained popular during the 2024-25 financial year with over 2,100 individual sessions booked by 102 organisations and individuals for activities including:

art, badminton, bridge, dance, dog training, exercise classes, fundraising, health clinics, heritage, horticulture, meditation, music, private parties, theatre, yoga and the annual Parish Assembly.

In addition to the usual ongoing repairs and maintenance income from lettings allowed the following improvements to be implemented:

- Repairs to the Small Hall Roof Lights & redecoration of the surrounding area
- Redecoration of the Back Stage Toilets
- Redecoration of the External Window Sills
- Clean and buff of the Main Hall floor
- Replacement and renewal of Front door and some windows to the caretaker's accommodation

**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

The Charity holds reserves in order that the building may be maintained. These reserves are split between five funds all of which are unrestricted:

General

- (a) General Fund

Designated

- (b) Fabric Maintenance Fund
- (c) Fixed Asset Replacement Fund
- (d) Boiler Provision Fund
- (e) Redecoration Fund

The Trustees will, via their meetings, monitor the policy on reserves and take appropriate action to ensure that the reserves comply with the guidelines issued by the Charity Commission. Reserves were sufficient to enable the Charity to continue for a year in the event that no income was received.

Risk Statement

The Charity has carried out a review to identify the key risks and has taken appropriate steps to mitigate them.

The key risks identified are:

- (a) The loss of reputation due to error, or fraud.
- (b) The loss of income due to error, or fraud.
- (c) The loss of income and reserves due to poor investment performance.
- (d) Insufficient funds to allow the charity to meet its objectives.
- (e) Funds above the Financial Services Compensation Scheme ceiling held in institutions that share a banking license

In the opinion of the Trustees the Charity's policies and procedures are adequate to mitigate financial and reputation loss due to error or fraud whilst maintaining a viable future financially. The controls in place are also adequate but are being monitored to help strengthen the Charity in any way deemed appropriate.

Investments

At 31 March 2025, the Charity's investment policy was:

- (a) Sufficient monies should be maintained in the Current Account to prevent it becoming overdrawn. To this end an automatic sweep between the Current Account and the Business Call Account has been put in place, ensuring that the Current Account bank balance does not drop lower than £1,000.00.
- (b) £60,000 invested with Cambridge and Counties Bank to ensure funds held with Lloyds Bank remain below Financial Services Compensation Scheme limit.
- (c) Use of fixed-term deposits to maximise bank interest income while maintaining ready access to sufficient funds to cover day-to-day expenditure.
- (d) The COIF Charity Fund (CCLA Charities Investment Fund) should be maintained.

The Trustees recognise the need to review this policy on an annual basis and to appropriately monitor the investment funds and be proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

Lettings income for the 2024-25 financial year remained strong and showed a real terms growth compared to the previous year when increases in letting rates are allowed for (£70,459 in 2024-25 compared with £65,674.45 in 2023-24) and the number of groups and individuals using the halls remains high.

The charity generated sufficient income to cover the cost of a number of major repairs to the fabric of the building without the need to draw on reserves and was able to add to the fund set-aside some years ago for the replacement of the main heating system.

During the year the trustees noted that several of the officers had been in post for many years and that when they choose to step down it is unlikely that volunteers will be found to carry out all of their duties, which have increased considerably since they took up office.

To ensure the future viability of the Management Committee the trustees have decided to recruit a part-time manager to oversee much of the day-to-day operation of the Village Hall thereby allowing the officers to take a more strategic role in the future. Following consultation with the main user groups letting charges will be increased by 7½% in April 2025 to support the new post which it is hoped will be filled during the 2025-26 financial year.

While current assets remained high at 31 March 2025 (£122,438) the Trustees are mindful that:

- (i) £65,000 is earmarked towards the replacement of the main heating system (parts of the infrastructure of which are over 120 years old). Breakdowns during 2024-25 have highlighted that replacement will be required in the not too distant future and a consultant has been commissioned to assist with the design and tendering process. The cost is likely to exceed the sum currently earmarked.
- (ii) maintenance costs for a building that is over 120 years old are high and will vary from year to year (full redecoration of the main hall was last completed in 2012 and will be a significant cost in a few years time).
- (iii) energy costs remain high and unpredictable.
- (iv) the Trustees try to ensure that letting charges are competitive and remain affordable. The 7½% increase to take effect in April 2025 will only represent a small increase, when inflation is taken into account, since 2019.

Statement of Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time. The Trustees are also responsible for safeguarding the assets of the Charity.

This report was approved by the Committee on 10 June 2025.

Signed:



Ms B McSean - Treasurer

**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Grayshott and Hindhead Institute and Village Hall

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £25,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Dickinson

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date:

04/07/2025

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charly Number 301837)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

		<u>2025</u>		<u>2024</u>	
<u>Notes</u>	£	£	£	£	
<u>Incoming Resources</u>					
Lettings		70,459.32		65,674.45	
Donations	12	-		-	
Friends		1,270.00		150.00	
Sundry Income	14	-		70.91	
Vodafone Mast		1,000.00		1,000.00	
Fund Raising		-		-	
Gift Aid		310.00		37.62	
Grants	13	-		1,500.00	
		73,039.32		68,432.98	
Legacies received	11	-		-	
<u>Financial</u>					
Bank Interest		3,102.73		2,732.40	
Dividends		86.77		85.07	
Interest on Late Payment		-		-	
		76,228.82		71,250.45	
<u>Resources expended</u>					
<u>Direct charitable expenditure</u>					
Electricity		5,282.61		3,344.74	
Gas		10,292.73		5,987.38	
Water		1,882.29		1,738.96	
Business Rates		184.00		175.08	
Work to the Caretakers Cottage		1,794.48		6,994.29	
Repairs & Maintenance		10,387.27		17,306.82	
Wages		22,214.59		16,275.20	
Cleaning		880.65		3,114.04	
Outside Maintenance		5,385.00		4,127.96	
Insurance		2,344.92		2,105.61	
Licences		1,514.26		1,469.78	
Software		758.10		683.37	
Fund Raising Costs		-		-	
		62,920.90		63,323.23	

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
<u>Administration and financial expenses</u>					
Telephone & Broadband		974.20		1,199.57	
Printing, Postage & Stationery		196.45		-	
Advertising		100.00		-	
Recruitment Expenses		-		399.00	
Sundries		37.95		411.00	
Legal Fees		-		1,080.00	
Accountancy		1,300.00		780.00	
Professional Fees		330.00		1,686.00	
Trustee Remuneration		-		-	
Bank Charges		-		-	
		<u>-</u>	2,938.60	<u>-</u>	5,555.57
<u>Depreciation</u>					
Loss on Disposal of Fixed Assets		-		-	
Depreciation	6	<u>1,737.46</u>	1,737.46	<u>1,643.31</u>	1,643.31
<u>Total resources expended</u>			<u>67,596.96</u>		<u>70,522.11</u>
<u>Net (outgoing)/incoming resources</u>			8,631.86		728.34
<u>Gains/(loss) on investment assets</u>					
Unrealised	7		<u>(148.65)</u>		<u>278.50</u>
<u>Net movement in funds:</u>			8,483.21		1,006.84
Fund balances brought forward			<u>129,946.50</u>		<u>128,939.66</u>
<u>Fund balances carried forward</u>			<u>138,429.71</u>		<u>129,946.50</u>

The notes on pages 11 to 14 form part of these accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

BALANCE SHEET AS AT 31 MARCH 2025

		<u>2025</u>		<u>2024</u>	
<u>Notes</u>	£	£	£	£	£
<u>FIXED ASSETS</u>					
Freehold Property	1(f)		6,000.00		6,000.00
Furniture & Fittings	6		6,949.09		8,686.55
Investments	7		3,041.70		3,190.35
<u>CURRENT ASSETS</u>					
Debtors	8	9,262.75		8,471.34	
<u>Balances At Bank:</u>					
Current Account		2,593.00		2,370.30	
Business Call Account		18,903.66		11,674.45	
Redecoration Account		2,561.81		289.40	
Treasury Deposits		10,000.00		20,000.00	
32-Day Notice Account		24,598.23		40,993.35	
CCB Fixed Bond		60,000.00		31,050.00	
Petty Cash		0.00		0.00	
		<u>127,919.45</u>		<u>114,848.84</u>	
<u>CURRENT LIABILITIES</u>					
Creditors falling due within one year	9	5,480.53		2,779.24	
		<u>5,480.53</u>		<u>2,779.24</u>	
NET CURRENT ASSETS			<u>122,438.92</u>		<u>112,069.60</u>
<u>NET ASSETS</u>			<u>£138,429.71</u>		<u>£129,946.50</u>
<u>FUNDS (ALL UNRESTRICTED)</u>					
General Fund	2		25,263.63		25,856.51
Fabric Maintenance Fund	2, 3		19,896.85		17,412.49
Fixed Asset Replacement Reserve	2		25,707.42		25,707.42
Boiler Provision Fund	2, 4		65,000.00		60,000.00
Dedicated Re-decoration Fund	2, 5		2,561.81		970.08
TOTAL FUNDS			<u>£138,429.71</u>		<u>£129,946.50</u>
Signed: <u>Stephan Penny</u>			Signed: <u>Ms B McSean</u>		
Date: <u>11th June 2025.</u>			Date: <u>11 June 2025</u>		
Mr S Penny Chairman for and on behalf of the Committee			Ms B McSean Treasurer		

The notes on pages 11 to 14 form part of these accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Grayshott and Hindhead Institute and Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. The charity splits its income between different categories on the SOFA. These are Lettings and Rental (hire charges) income. Donations represent the monies donated locally (excluding those from fund raising activities). Income from Fund Raising activities represents the monies raised at events (such as quiz nights, lectures, music events, etc). Income from Grants represents the monies awarded to the Charity for specific projects. Sundry Income represents monies that do not fall into the above categories.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statement requirements.

(e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

(f) Property

Fixed assets comprising the freehold land and buildings at Headley Road, Grayshott, are used to provide the inhabitants of the area with a Village Hall. Their provision and maintenance is in fulfilment of the objects of the Charity. The freehold land and buildings have been insured for £2,441,025

2 SUMMARY OF NET ASSETS BY FUNDS

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
<u>GENERAL FUND</u>				
As at 1 April 2024	25,856.51		25,916.01	
Transfers from/(to) other funds	<u>(9,224.74)</u>		<u>(787.84)</u>	
	16,631.77		25,128.17	
(Deficit)/Surplus for the year	<u>8,631.86</u>		<u>728.34</u>	
As at 31 March 2025		<u>£25,263.63</u>		<u>£25,856.51</u>
<u>FABRIC MAINTENANCE FUND</u>				
As at 1 April 2024	17,412.49		18,437.41	
Transfers from/(to) other funds	<u>2,484.36</u>		<u>(1,024.92)</u>	
As at 31 March 2025		<u>£19,896.85</u>		<u>£17,412.49</u>
<u>FIXED ASSET REPLACEMENT FUND</u>				
As at 1 April 2024	25,707.42		28,766.16	
Transfers from/(to) other funds	<u>0.00</u>		<u>(3,058.74)</u>	
As at 31 March 2025		<u>£25,707.42</u>		<u>£25,707.42</u>
<u>BOILER PROVISION FUND</u>				
As at 1 April 2024	60,000.00		55,000.00	
Transfers from/(to) other funds	<u>5,000.00</u>		<u>5,000.00</u>	
As at 31 March 2025		<u>£65,000.00</u>		<u>£60,000.00</u>
<u>DEDICATED REDECORATION FUND</u>				
As at 1 April 2024	970.08		820.08	
Transfers from/(to) other funds	<u>1,591.73</u>		<u>150.00</u>	
As at 31 March 2025		<u>£2,561.81</u>		<u>£970.08</u>
		£138,429.71		

3 FABRIC MAINTENANCE RESERVE

In view of the age of the Village Hall Buildings considerable maintenance costs are incurred in maintaining their structural integrity. So as to properly provide for such costs which are not of a regular annual nature, funds are transferred to the credit of the fabric maintenance reserve.

4 BOILER PROVISION FUND

In addition to the Fixed Asset Replacement Fund, this fund has been created to provide for the replacement of the heating boilers at the village hall.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

5 DEDICATED REDECORATION FUND

This fund is composed of monies donated for the specific purpose of providing for the future costs of regular internal and external decoration of the Hall and for other specified projects. The Management Committee wish to acknowledge the generosity of all those individuals and societies who have been either Lifetime Friends or Friends of the Hall during the past year. Their donations have been placed in the Dedicated Redecoration Fund and will be used to meet the costs of maintaining the appearance and cleanliness of the building.

6 FURNITURE AND FITTINGS - DEPRECIATION

The Charity has continued its policy of providing depreciation at the following rates:

- Furniture and Fixtures - 20% reducing balance
- Machinery - 25% reducing balance

	<u>Furniture & Fittings</u>	<u>TOTAL</u>
<u>Cost</u>		
At 1 April 2024	70,172.68	70,172.68
Additions	0.00	0.00
Disposals	0.00	0.00
At 31 March 2025	<u>70,172.68</u>	<u>70,172.68</u>
<u>Depreciation</u>		
At 1 April 2024	61,486.13	61,486.13
Charge for the year	1,737.46	1,737.46
Eliminated on disposal	0.00	0.00
At 31 March 2025	<u>63,223.59</u>	<u>63,223.59</u>
<u>Net Book Value</u>		
At 31 March 2025	<u>6,949.09</u>	<u>6,949.09</u>
At 31 March 2024	<u>8,686.55</u>	<u>8,686.55</u>

7 INVESTMENTS

	<u>2025</u>	<u>Market Value</u>	<u>2024 Market Value</u>
	<u>Cost</u>	<u>Value</u>	<u>Value</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Investment Funds</u>			
CCLA Charity Investment Fund	156.14	660.56	3,041.70
			3,190.35
The unrealised loss in the year as shown in the Statement of Financial Activity is			<u>(148.65)</u>
The unrealised gains based on the original cost of the Investment is			<u>2,381.14</u>

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

8 DEBTORS

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trade debtors	5,837.77	5,810.22
Other Debtors	3,424.98	2,661.12
	<u>9,262.75</u>	<u>8,471.34</u>

9 CREDITORS

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trade Creditors	571.46	576.62
Other Creditors	4,909.07	2,202.62
	<u>5,480.53</u>	<u>2,779.24</u>

10 COMMITTEE MEMBERS' EXPENSES AND REMUNERATION

Committee members were reimbursed a total of Nil (2024: Nil) for travel and administrative expenses (cleaning supplies, postage, stationery, computer expenses and photocopying expenses).

The Charity has two paid members of staff as at 31 March 2025.

11 LEGACIES

No Legacies were received during this financial year.

12 DONATIONS

During the year no donations were received.

13 GRANTS

No Grants were received during the financial year to 31 March 2025.

14 SUNDRY INCOME

No sundry income was received during the financial year to 31 March 2025.

15 VODAFONE MAST

The Charity has entered into a 10 year agreement with Vodafone to erect a phone mast in the car park.

THE GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL

England & Wales - Charity number 301837

Accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

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GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

INDEX TO THE FINANCIAL STATEMENTS

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Balance Sheet	10
Notes to the Accounts	11

**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

COMMITTEE MEMBERS

Committee Members: Mr S Penny: Chairman
Mr S Georgii: Vice Chairman (From 11/04/2023)
Ms B McSean: Treasurer
Mr S Georgii: Minute Secretary
Mr A Legat: Bookings Secretary

Mrs C Baker
Mrs J Bearman
Mr P Budd (To 11/07/2023)
Mrs J Charters
Mr A Figiel
Mr J Hardy
Mrs J Levy
Mrs S Longman (from 11/07/2023)
Mr J Price

Address: Headley Road
Grayshott
Hindhead
Surrey
GU26 6TZ

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Committee present their report for the year ended 31 March 2024.

Chairman	Mr S Penny
Vice-Chairman	Mr S Georgii
Treasurer	Ms B McSean
Minute Secretary	Mr S Georgii
Bookings Secretary	Mr A Legat
Mrs C Baker	Mr J Hardy
Mrs J Bearman	Mrs J Levy
Mrs J Charters	Mrs S Longman
Mr A Figiel	Mr J Price

Objects, organisation and activities

Objects

The object of the Charity is the provision and maintenance of a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:

- (a) meetings, lectures and classes, and
- (b) other forms of recreation and leisure-time occupation,

with the object of improving the conditions of life for the inhabitants.

Governance & Management

The work of the Charity is governed by the Scheme made by the Charity Commissioners for England and Wales on 6 November 2000, which replaced the original declaration of trust of 14 February 1901. The Charity is governed by a Committee of management the members of which are the managing trustees of the charity. They have individual and collective responsibility for the management of the Charity and the funds.

The Committee of management consists of 5 elected members and 8 members appointed by organisations operating in the area of benefit. The following organisations each appoint one member who need not be a member of the relevant appointing body:

- The Arts Society Grayshott
- Friday Art
- The Grayshott Stagers
- Grayshott Art Society
- Grayshott Gardeners
- Grayshott Indoor Bowls
- Grayshott Parish Council
- Haslemere & District Dog Training Club

Elected members are appointed at the Annual General Meeting public notice of which is given in the area of benefit at least 14 days before the meeting.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The title to the land comprising the freehold land and building at Headley Road, Grayshott, is held by Grayshott Parish Council as Custodian trustee in trust for the charity.

The Charity Commission has provided guidance on the charitable purposes and public benefit of a Charity. The Trustees have considered whether the Charity's purpose as detailed above has been carried out for the public benefit and confirm that in doing so the Trustees have had regard to the Charity Commission's guidance with respect to the public benefit.

Main Activities

The trustees have continued to maintain the Village Hall such that it provides a wide range of facilities for use by the inhabitants of the area of benefit including:

Main Hall with stage and kitchen facilities which is suitable for large functions such as weddings, meetings, exhibitions, children's soft play, theatrical and musical performances, film shows, lectures and seminars, as well as sports activities.

Small Hall which is suitable for smaller meetings and children's parties or as a refreshment area for large events taking place in the main hall.

The **Studio** which is a separate building attached to the Main Hall suitable for dance and fitness classes, meetings and children's parties.

The **Common Room** which is suitable for smaller gatherings and is frequently used as a dance / exercise studio or musical rehearsal room.

The **Meeting Room** which is a small space suitable for formal committee meetings.

The Charity Commission has provided guidance on the charitable purposes and public benefit of a Charity. The Trustees have considered whether the Charity's purpose as detailed above has been carried out for the public benefit and confirm that in doing so the Trustees have had regard to the Charity Commission's guidance with respect to the public benefit.

The Friends of Grayshott Village Hall donate funds to support the ongoing redecoration programme.

Achievements

The Village Hall has remained popular during the 2023-24 financial year with over 2,000 individual sessions booked by 106 organisations and individuals for activities including:

art, badminton, dance, dog training, exercise classes, fundraising, health clinics, heritage, horticulture, meditation, music, private parties, theatre, yoga and the annual Parish Assembly.

In addition to the usual ongoing repairs and maintenance income from lettings allowed the following improvements to be implemented:

- Redecoration of the Main Hall foyer
- Redecoration of the Meeting Room stairwell, kitchenette & WC
- Redecoration of the Common Room stairwell
- Redecoration of the Studio
- Redecoration & recarpeting of the caretaker's accommodation
- Provision of additional furniture
- Installation of an automatic-fill catering water boiler in the main kitchen.

In early September 2023 we were sorry to learn of the death of our long-serving and highly valued caretaker. Thanks to the commitment of a number of volunteers who undertook the caretaker's duties we were able to maintain 'business as usual' until a new caretaker was appointed in January 2024.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy

The Charity holds reserves in order that the building may be maintained. These reserves are split between five funds all of which are unrestricted:

General

- (a) General Fund

Designated

- (b) Fabric Maintenance Fund
- (c) Fixed Asset Replacement Fund
- (d) Boiler Provision Fund
- (e) Redecoration Fund

The Trustees will, via their meetings, monitor the policy on reserves and take appropriate action to ensure that the reserves comply with the guidelines issued by the Charity Commission. Reserves were sufficient to enable the Charity to continue for a year in the event that no income was received.

Risk Statement

The Charity has carried out a review to identify the key risks and has taken appropriate steps to mitigate them.

The key risks identified are:

- (a) The loss of reputation due to error, or fraud.
- (b) The loss of income due to error, or fraud.
- (c) The loss of income and reserves due to poor investment performance.
- (d) Insufficient funds to allow the charity to meet its objectives.
- (e) Funds above the Financial Services Compensation Scheme ceiling held in institutions that share a banking license

In the opinion of the Trustees the Charity's policies and procedures are adequate to mitigate financial and reputation loss due to error or fraud whilst maintaining a viable future financially. The controls in place are also adequate but are being monitored to help strengthen the Charity in any way deemed appropriate.

Investments

At 31 March 2024, the Charity's investment policy was:

- (a) Sufficient monies should be maintained in the Current Account to prevent it becoming overdrawn. To this end an automatic sweep between the Current Account and the Business Call Account has been put in place, ensuring that the Current Account bank balance does not drop lower than £1,000.00.
- (b) £31,050 invested with Cambridge and Counties Bank to ensure funds held with Lloyds Bank remain below Financial Services Compensation Scheme limit.
- (c) Use of fixed-term deposits to maximise bank interest income while maintaining ready access to sufficient funds to cover day-to-day expenditure.
- (d) The COIF Charity Fund (CCLA Charities Investment Fund) should be maintained.

The Trustees recognise the need to review this policy on an annual basis and to appropriately monitor the investment funds and be proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

Lettings income for the 2023-24 financial year remained strong and showed a small real terms growth compared to the previous year when increases in letting rates are allowed for (£65,674 in 2023-24 compared with £60,118 in 2022-23) and the number of groups and individuals using the halls remains high.

The trustees had budgeted to redecorate a number areas within the building, all of which were completed during the year at a cost of nearly £10,000. Plans for improvements to the dressing-room facilities had to be put on hold following the untimely death of our long-serving caretaker in September 2023 which necessitated unplanned expenditure in terms of legal fees (£1,080) and redecoration and carpeting of the tied accommodation (£6,994).

In addition to the redecoration of specific areas of the halls and works to the caretaker's accommodation more than £10,000 was spent on the upkeep of the buildings and grounds without the need to draw on reserves.

While current assets remained high at 31st March 2024 (£112,070) the Trustees are mindful that:

- (i) £60,000 is earmarked towards the replacement of the main heating system (parts of the infrastructure of which are over 120 years old).
- (ii) maintenance costs for a building that is over 120 years old are high and will vary from year to year (full redecoration of the main hall was last completed in 2012 and will be a significant cost in a few years time).
- (iii) the Village Hall had negotiated a number of advantageous energy contracts pre COVID all of which will end in 2024, which is likely to result in a cost increase of approximately 50%.
- (iv) the Trustees have worked hard to keep lettings rates competitive to ensure that they remain affordable for user groups with, on average, a below Consumer Prices Index increase over the last two years.

Statement of Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time. The Trustees are also responsible for safeguarding the assets of the Charity.

This report was approved by the Committee on 11 June 2024.

Signed:



Ms B McSean - Treasurer

**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Grayshott and Hindhead Institute and Village Hall

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £25,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accounts in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Dickinson

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date:

20/06/2024

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023	
<u>Notes</u>	£	£	£	£	£
<u>Incoming Resources</u>					
Lettings		65,674.45		60,118.33	
Donations	12	-		200.00	
Friends		150.00		150.00	
Sundry Income	14	70.91		60.45	
Vodafone Mast		1,000.00		1,000.00	
Fund Raising		-		-	
Gift Aid		37.62		87.50	
Grants	13	1,500.00		3,500.00	
		68,432.98		65,116.28	
Legacies received	11	-		-	
 <u>Financial</u>					
Bank Interest		2,732.40		461.47	
Dividends		85.07		85.07	
Interest on Late Payment		-		-	
		-		-	
<u>Total incoming resources</u>		71,250.45		65,662.82	
<u>Resources expended</u>					
<u>Direct charitable expenditure</u>					
Electricity		3,344.74		3,573.65	
Gas		5,987.38		5,445.32	
Water		1,738.96		1,505.14	
Business Rates		175.08		332.80	
Work to the Caretakers Cottage		6,994.29		-	
Repairs & Maintenance		17,306.82		14,780.65	
Wages		16,275.20		19,053.98	
Cleaning		3,114.04		2,467.59	
Outside Maintenance		4,127.96		2,232.15	
Insurance		2,105.61		2,001.32	
Licences		1,469.78		707.62	
Software		683.37		631.65	
Fund Raising Costs		-		-	
		-		-	
		63,323.23		52,731.87	

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

STATEMENT OF FINANCIAL ACTIVITIES

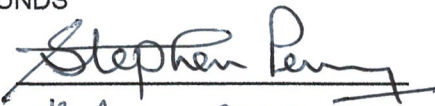

FOR THE YEAR ENDED 31 MARCH 2024

	<u>Notes</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<u>Administration and financial expenses</u>					
Telephone & Broadband		1,199.57		4,702.09	
Printing, Postage & Stationery		-		19.08	
Advertising		-		-	
Recruitment Expenses		399.00		-	
Sundries		411.00		20.65	
Legal Fees		1,080.00		-	
Accountancy		780.00		780.00	
Professional Fees		1,686.00		186.00	
Trustee Remuneration		-		-	
Bank Charges		-		-	
		<u>-</u>	5,555.57	<u>-</u>	5,707.82
 <u>Depreciation</u>					
Loss on Disposal of Fixed Assets		-		-	
Depreciation	6	<u>1,643.31</u>	1,643.31	<u>1,834.61</u>	1,834.61
			<u>70,522.11</u>		<u>60,274.30</u>
<u>Total resources expended</u>					
<u>Net (outgoing)/incoming resources</u>			728.34		5,388.52
 <u>Gains/(loss) on investment assets</u>					
Unrealised	7		<u>278.50</u>		<u>(170.37)</u>
<u>Net movement in funds:</u>			1,006.84		5,218.15
Fund balances brought forward			<u>128,939.66</u>		<u>123,721.51</u>
<u>Fund balances carried forward</u>			<u><u>129,946.50</u></u>		<u><u>128,939.66</u></u>

The notes on pages 11 to 14 form part of these accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

BALANCE SHEET AS AT 31 MARCH 2024

		<u>2024</u>		<u>2023</u>	
<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Freehold Property	1(f)		6,000.00		6,000.00
Furniture & Fittings	6		8,686.55		7,337.09
Investments	7		3,190.35		2,911.85
<u>CURRENT ASSETS</u>					
Debtors	8	8,471.34		9,085.71	
<u>Balances At Bank:</u>					
Current Account		2,370.30		2,023.72	
Business Call Account		11,674.45		13,879.43	
Redecoration Account		289.40		236.54	
Treasury Deposits		20,000.00		10,000.00	
32-Day Notice Account		40,993.35		51,701.87	
CCB 12mth Fixed Bond		31,050.00		30,000.00	
Petty Cash		0.00		0.00	
		114,848.84		116,927.27	
<u>CURRENT LIABILITIES</u>					
Creditors falling due within one year	9	2,779.24		4,236.55	
		2,779.24		4,236.55	
NET CURRENT ASSETS			112,069.60		112,690.72
<u>NET ASSETS</u>			£129,946.50		£128,939.66
<u>FUNDS (ALL UNRESTRICTED)</u>					
General Fund	2		25,856.51		25,916.01
Fabric Maintenance Fund	2, 3		17,412.49		18,437.41
Fixed Asset Replacement Reserve	2		25,707.42		28,766.16
Boiler Provision Fund	2, 4		60,000.00		55,000.00
Dedicated Re-decoration Fund	2, 5		970.08		820.08
TOTAL FUNDS			£129,946.50		£128,939.66
Signed:			Signed:		
Date:	<u>11th June 2024.</u>		Date:	<u>11 June 2024.</u>	
Mr S Penny Chairman for and on behalf of the Committee			Ms B McSean Treasurer		

The notes on pages 11 to 14 form part of these accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Grayshott and Hindhead Institute and Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. The charity splits its income between different categories on the SOFA. These are Lettings and Rental (hire charges) income. Donations represent the monies donated locally (excluding those from fund raising activities). Income from Fund Raising activities represents the monies raised at events (such as quiz nights, lectures, music events, etc). Income from Grants represents the monies awarded to the Charity for specific projects. Sundry Income represents monies that do not fall into the above categories.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statement requirements.

(e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

(f) Property

Fixed assets comprising the freehold land and buildings at Headley Road, Grayshott, are used to provide the inhabitants of the area with a Village Hall. Their provision and maintenance is in fulfilment of the objects of the Charity. The freehold land and buildings have been insured for £2,441,025

2 SUMMARY OF NET ASSETS BY FUNDS

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>GENERAL FUND</u>				
As at 1 April 2023	25,916.01		23,013.65	
Transfers from/(to) other funds	<u>(787.84)</u>		<u>(2,486.16)</u>	
	25,128.17		20,527.49	
(Deficit)/Surplus for the year	<u>728.34</u>		<u>5,388.52</u>	
As at 31 March 2024		<u>£25,856.51</u>		<u>£25,916.01</u>
<u>FABRIC MAINTENANCE FUND</u>				
As at 1 April 2023	18,437.41		21,271.62	
Transfers from/(to) other funds	<u>(1,024.92)</u>		<u>(2,834.21)</u>	
As at 31 March 2024		<u>£17,412.49</u>		<u>£18,437.41</u>
<u>FIXED ASSET REPLACEMENT FUND</u>				
As at 1 April 2023	28,766.16		28,766.16	
Transfers from/(to) other funds	<u>(3,058.74)</u>		<u>0.00</u>	
As at 31 March 2024		<u>£25,707.42</u>		<u>£28,766.16</u>
<u>BOILER PROVISION FUND</u>				
As at 1 April 2023	55,000.00		50,000.00	
Transfers from/(to) other funds	<u>5,000.00</u>		<u>5,000.00</u>	
As at 31 March 2024		<u>£60,000.00</u>		<u>£55,000.00</u>
<u>DEDICATED REDECORATION FUND</u>				
As at 1 April 2023	820.08		670.08	
Transfers from/(to) other funds	<u>150.00</u>		<u>150.00</u>	
As at 31 March 2024		<u>£970.08</u>		<u>£820.08</u>

3 FABRIC MAINTENANCE RESERVE

In view of the age of the Village Hall Buildings considerable maintenance costs are incurred in maintaining their structural integrity. So as to properly provide for such costs which are not of a regular annual nature, funds are transferred to the credit of the fabric maintenance reserve.

4 BOILER PROVISION FUND

In addition to the Fixed Asset Replacement Fund, this fund has been created to provide for the replacement of the heating boilers at the village hall.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

5 **DEDICATED REDECORATION FUND**

This fund is composed of monies donated for the specific purpose of providing for the future costs of regular internal and external decoration of the Hall and for other specified projects. The Management Committee wish to acknowledge the generosity of all those individuals and societies who have been either Lifetime Friends or Friends of the Hall during the past year. Their donations have been placed in the Dedicated Redecoration Fund and will be used to meet the costs of maintaining the appearance and cleanliness of the building.

6 **FURNITURE AND FITTINGS - DEPRECIATION**

The Charity has continued its policy of providing depreciation at the following rates:

Furniture and Fixtures - 20% reducing balance

Machinery - 25% reducing balance

	<u>Furniture & Fittings</u>	<u>TOTAL</u>
<u>Cost</u>		
At 1 April 2023	67,179.91	67,179.91
Additions	2,992.77	2,992.77
Disposals	0.00	0.00
At 31 March 2024	70,172.68	70,172.68
<u>Depreciation</u>		
At 1 April 2023	59,842.82	59,842.82
Charge for the year	1,643.31	1,643.31
Eliminated on disposal	0.00	0.00
At 31 March 2024	61,486.13	61,486.13
<u>Net Book Value</u>		
At 31 March 2024	8,686.55	8,686.55
At 31 March 2023	7,337.09	7,337.09

7 **INVESTMENTS**

	<u>Holding Qty</u>	<u>2024 Cost £</u>	<u>Market Value £</u>	<u>2023 Market Value £</u>
<u>Investment Funds</u>				
CCLA Charity Investment Fund	156.14	660.56	3,190.35	2,911.85
The unrealised gain in the year as shown in the Statement of Financial Activity is				278.50
The unrealised gains based on the original cost of the Investment is				2,529.79

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

8 **DEBTORS**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Trade debtors	5,810.22	6,264.48
Other Debtors	2,661.12	2,821.23
	<u>8,471.34</u>	<u>9,085.71</u>

9 **CREDITORS**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Trade Creditors	576.62	513.74
Other Creditors	2,202.62	3,722.81
	<u>2,779.24</u>	<u>4,236.55</u>

10 **COMMITTEE MEMBERS' EXPENSES AND REMUNERATION**

Committee members were reimbursed a total of Nil (2023: Nil) for travel and administrative expenses (cleaning supplies, postage, stationery, computer expenses and photocopying expenses).

The Charity has two paid members of staff as at 31 March 2024.

11 **LEGACIES**

No Legacies were received during this financial year.

12 **DONATIONS**

During the year no donations were received.

13 **GRANTS**

Grant of £1,500 to carry out an assess of energy savings opportunities, carried out by GEP Environmental Ltd, as part of the the "EMphasis3 CO2 Reductions project which was partially funded by the "European Regional Development Fund".

14 **SUNDRY INCOME**

The following sundry income was received:

Amazon Smile - £30.91
SSE - £40.00

15 **VODAFONE MAST**

The Charity has entered into a 10 year agreement with Vodafone to erect a phone mast in the car park.

Document Activity Report

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THE GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL

England & Wales - Charity number 301837

Accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

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**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

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**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

COMMITTEE MEMBERS

Committee Members: Mr S Penny: Chairman
Mr S Georgii: Vice Chairman (To 12/07/2022)
Vacant Position: Vice Chairman
Ms B McSean: Treasurer
Mr P Budd: Minute Secretary (To 12/07/2022)
Mr S Georgii: Minute Secretary (From 12/07/2022)
Mr A Legat: Bookings Secretary

Mr L Davis (To 12/07/2022)
Mrs C Baker (From 12/07/2022)
Mrs J Bearman
Mr P Budd (From 12/07/2022)
Mrs J Charters
Mr A Figiel (From 12/07/2022)
Mr J Hardy
Mrs J Levy
Mr J Price
Mrs A Seal

Address: Headley Road
Grayshott
Hindhead
Surrey
GU26 6TZ

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Committee present their report for the year ended 31 March 2023.

Chairman	Mr S Penny
Vice-Chairman	Vacant
Treasurer	Ms B McSean
Minute Secretary	Mr S Georgii
Bookings Secretary	Mr A Legat

Mrs C Baker	Mr J Hardy
Mrs J Bearman	Mrs J Levy
Mr P Budd	Mr J Price
Mrs J Charters	Mrs A Seal
Mr A Figiel	

Objects, organisation and activities

Objects

The object of the Charity is the provision and maintenance of a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:

- (a) meetings, lectures and classes, and
- (b) other forms of recreation and leisure-time occupation,

with the object of improving the conditions of life for the inhabitants.

Governance & Management

The work of the Charity is governed by the Scheme made by the Charity Commissioners for England and Wales on 6 November 2000, which replaced the original declaration of trust of 14 February 1901. The Charity is governed by a Committee of management the members of which are the managing trustees of the charity. They have individual and collective responsibility for the management of the Charity and the funds.

The Committee of management consists of 5 elected members and 8 members appointed by organisations operating in the area of benefit. The following organisations each appoint one member who need not be a member of the relevant appointing body:

- The Arts Society Grayshott
- Friday Art
- The Grayshott Stagers
- Grayshott Art Society
- Grayshott Gardeners
- Grayshott Indoor Bowls
- Grayshott Parish Council
- Haslemere & District Dog Training Society

Elected members are appointed at the Annual General Meeting public notice of which is given in the area of benefit at least 14 days before the meeting.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The title to the land comprising the freehold land and building at Headley Road, Grayshott, is held by Grayshott Parish Council as Custodian trustee in trust for the charity.

The Charity Commission has provided guidance on the charitable purposes and public benefit of a Charity. The Trustees have considered whether the Charity's purpose as detailed above has been carried out for the public benefit and confirm that in doing so the Trustees have had regard to the Charity Commission's guidance with respect to the public benefit.

Main Activities

The trustees have continued to maintain the Village Hall such that it provides a wide range of facilities for use by the inhabitants of the area of benefit including:

Main Hall with stage and kitchen facilities which is suitable for large functions such as weddings, meetings, exhibitions, theatrical and musical performances, film shows, lectures and seminars, as well as sports activities.

Small Hall which is suitable for smaller meetings and children's parties or as a refreshment area for large events taking place in the main hall.

The **Studio** which is a separate building attached to the Main Hall suitable for dance and fitness classes, meetings and children's parties.

The **Common Room** which is suitable for smaller gatherings and is frequently used as a dance / exercise studio or musical rehearsal room.

The **Meeting Room** which is a small space suitable for formal committee meetings.

The Charity Commission has provided guidance on the charitable purposes and public benefit of a Charity. The Trustees have considered whether the Charity's purpose as detailed above has been carried out for the public benefit and confirm that in doing so the Trustees have had regard to the Charity Commission's guidance with respect to the public benefit.

The Friends of Grayshott Village Hall donate funds to support the ongoing redecoration programme.

Achievements

Usage of the Village Hall increased significantly during the 2022-23 financial year effectively returning to pre-pandemic levels.

During the year the Village Hall was used by more than 100 organisations and individuals for activities including dance, theatre, music, yoga, meditation, art, parties, fundraising and the annual Parish Assembly.

In addition to the usual ongoing repairs and maintenance the improved financial outlook in 2022-23 allowed the following improvement works to be carried out:

- Redecoration of the Main Hall toilets
- Redecoration of the Main Hall kitchen
- Replacement of cold water storage tanks and supply main
- Upgrade of the electrical installation
- Replacement of guttering

A survey of the Studio roof was commissioned to ascertain its condition. The survey identified that the roof is in good condition and concluded that the internal damp problems are due to condensation rather than water ingress.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Reserves Policy

The Charity holds reserves in order that the building may be maintained. These reserves are split between five funds all of which are unrestricted:

General

- (a) General Fund

Designated

- (b) Fabric Maintenance Fund
- (c) Fixed Asset Replacement Fund
- (d) Boiler Provision Fund
- (e) Redecoration Fund

The Trustees will, via their meetings, monitor the policy on reserves and take appropriate action to ensure that the reserves comply with the guidelines issued by the Charity Commission. Reserves were sufficient to enable the Charity to continue for a year in the event that no income was received.

Risk Statement

The Charity has carried out a review to identify the key risks and has taken appropriate steps to mitigate them.

The key risks identified are:

- (a) The loss of reputation due to error, or fraud.
- (b) The loss of income due to error, or fraud.
- (c) The loss of income and reserves due to poor investment performance.
- (d) Insufficient funds to allow the charity to meet its objectives.
- (e) Funds above the Financial Services Compensation Scheme ceiling held in institutions that share a banking license

In the opinion of the Trustees the Charity's policies and procedures are adequate to mitigate financial and reputation loss due to error or fraud whilst maintaining a viable future financially. The controls in place are also adequate but are being monitored to help strengthen the Charity in any way deemed appropriate.

Investments

At 31 March 2023, the Charity's investment policy was:

- (a) Sufficient monies should be maintained in the Current Account to prevent it becoming overdrawn. To this end an automatic sweep between the Current Account and the Business Call Account has been put in place, ensuring that the Current Account bank balance does not drop lower than £1,000.00.
- (b) £30,000 invested with Cambridge and Counties Bank to ensure funds held with Lloyds Bank remain below Financial Services Compensation Scheme limit.
- (c) Use of fixed-term deposits to maximise bank interest income while maintaining ready access to sufficient funds to cover day-to-day expenditure.
- (d) The COIF Charity Fund (CCLA Charities Investment Fund) should be maintained.

The Trustees recognise the need to review this policy on an annual basis and to appropriately monitor the investment funds and be proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

Following the lifting of the remaining COVID-19 restrictions there was a significant increase in lettings income in the 2022-23 financial year (£60,118 in 2022-23 compared with £46,798 in 2021-22) and real terms income, when increases in letting rates are allowed for, returned to approximately 98% of that received in 2019-20, the last year not significantly impacted by the pandemic.

At the time that the budget for the 2022-23 financial year was agreed by the Trustees some COVID-19 restrictions remained in place and it was not clear how well letting income would recover during the year. The Trustees initially adopted a cautious policy in respect of expenditure, but were pleased to be able to move forward with a number of improvements as it became clear that income was returning to pre-pandemic levels.

In addition to the day-to-day running costs the Charity was able to spend nearly £18,000 on maintenance and improvements to the building without drawing on its reserves.

While cash reserves are currently high (£107,842) the Trustees are mindful that:

- (i) £55,000 is earmarked towards the replacement of the main heating system (parts of the infrastructure of which are over 100 years old).
- (ii) there remains a back-log of redecoration and other works that have built up during the COVID-19 pandemic.
- (iii) inflation at March 2023 remained above 10% and consequently many costs in 2023-24 are likely to increase significantly when compared to 2022-23.
- (iv) all of the advantageous energy contracts negotiated in previous years will end in 2024 and while it is not currently possible to quantify the financial impact to the Village Hall it is evident that there will be a significant cost increase.
- (v) a below inflation increase in letting rates for 2023-24 was agreed as some user groups are struggling financially.

Statement of Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time. The Trustees are also responsible for safeguarding the assets of the Charity.

This report was approved by the Committee on 13 June 2023.

Signed:



Ms B McSean - Treasurer

**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees of Grayshott and Hindhead Institute and Village Hall

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £25,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accounts in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Dickinson

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date: 30.06.2023

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<u>Incoming Resources</u>					
Lettings			60,118.33		46,798.33
Rental Income			-		-
Donations	12		200.00		35.00
Friends			150.00		150.00
Sundry Income	14		60.45		52.71
Vodafone Mast			1,000.00		1,082.20
Fund Raising			-		-
Gift Aid			87.50		11.33
Grants	13		3,500.00		13,682.17
			<u>65,116.28</u>		<u>61,811.74</u>
Legacies received	11		-		-
 <u>Financial</u>					
Bank Interest			461.47		19.11
Dividends			85.07		83.38
Interest on Late Payment			-		-
			<u>-</u>		<u>-</u>
<u>Total incoming resources</u>			65,662.82		61,914.23
<u>Resources expended</u>					
<u>Direct charitable expenditure</u>					
Electricity		3,573.65		3,183.43	
Gas		5,445.32		5,929.09	
Water		1,505.14		1,437.36	
Business Rates		332.80		169.88	
Refuse Collection		-		-	
Work to the Caretakers Cottage		-		-	
Repairs & Maintenance		14,780.65		2,727.13	
Wages		19,053.98		18,808.68	
Cleaning		2,467.59		-	
Outside Maintenance		2,232.15		2,686.27	
Insurance		2,001.32		1,905.77	
Licences		707.62		1,361.22	
Software		631.65		589.80	
Fund Raising Costs		-		-	
			<u>-</u>		<u>-</u>
			52,731.87		38,798.63

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<u>Administration and financial expenses</u>					
Telephone & Broadband		4,702.09		1,453.07	
Printing, Postage & Stationery		19.08		33.70	
Advertising		-		-	
Recruitment Expenses		-		-	
Sundries		20.65		17.54	
Legal Fees		-		-	
Accountancy		780.00		800.00	
Professional Fees		186.00		-	
Trustee Remuneration		-		-	
Bank Charges		-		-	
		-	5,707.82	-	2,304.31
<u>Depreciation</u>					
Loss on Disposal of Fixed Assets		-		-	
Depreciation	6	1,834.61		2,293.37	
			1,834.61		2,293.37
<u>Total resources expended</u>			60,274.30		43,396.31
<u>Net (outgoing)/incoming resources</u>			5,388.52		18,517.92
<u>Gains/(loss) on investment assets</u>					
Unrealised	7		(170.37)		283.19
			-		283.19
<u>Net movement in funds:</u>			5,218.15		18,801.11
Fund balances brought forward			123,721.51		104,920.40
<u>Fund balances carried forward</u>			128,939.66		123,721.51

The notes on pages 11 to 14 form part of these accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

BALANCE SHEET AS AT 31 MARCH 2023

		<u>2023</u>		<u>2022</u>	
<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Freehold Property	1(f)		6,000.00		6,000.00
Furniture & Fittings	6		7,337.09		9,171.70
Investments	7		2,911.85		3,082.22
<u>CURRENT ASSETS</u>					
Debtors	8	9,085.71		8,241.07	
<u>Balances At Bank:</u>					
Current Account		2,023.72		2,088.70	
Business Call Account		13,879.43		45,887.14	
Redecoration Account		236.54		186.10	
Treasury Deposits		10,000.00		0.00	
32-Day Notice Account		51,701.87		51,341.28	
CCB 12mth Fixed Bond		30,000.00		0.00	
Petty Cash		0.00		3.75	
		<u>116,927.27</u>		<u>107,748.04</u>	
<u>CURRENT LIABILITIES</u>					
Creditors falling due within one year	9	4,236.55		2,280.45	
		<u>4,236.55</u>		<u>2,280.45</u>	
NET CURRENT ASSETS			<u>112,690.72</u>		<u>105,467.59</u>
<u>NET ASSETS</u>			<u>£128,939.66</u>		<u>£123,721.51</u>
<u>FUNDS (ALL UNRESTRICTED)</u>					
General Fund	2		25,916.01		23,013.65
Fabric Maintenance Fund	2, 3		18,437.41		21,271.62
Fixed Asset Replacement Reserve	2		28,766.16		28,766.16
Boiler Provision Fund	2, 4		55,000.00		50,000.00
Dedicated Re-decoration Fund	2, 5		820.08		670.08
TOTAL FUNDS			<u>£128,939.66</u>		<u>£123,721.51</u>
Signed: <u>Stephen Penny</u>			Signed: <u>Debbie NS</u>		
Date: <u>29th June 2023</u>			Date: <u>29 June 2023</u>		
Mr S Penny Chairman for and on behalf of the Committee			Ms B McSean Treasurer		

The notes on pages 11 to 14 form part of these accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 **ACCOUNTING POLICIES**

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Grayshott and Hindhead Institute and Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. The charity splits its income between different categories on the SOFA. These are Lettings and Rental (hire charges) income. Donations represent the monies donated locally (excluding those from fund raising activities). Income from Fund Raising activities represents the monies raised at events (such as quiz nights, lectures, music events, etc). Income from Grants represents the monies awarded to the Charity for specific projects. Sundry Income represents monies that do not fall into the above categories.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statement requirements.

(e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

(f) Property

Fixed assets comprising the freehold land and buildings at Headley Road, Grayshott, are used to provide the inhabitants of the area with a Village Hall. Their provision and maintenance is in fulfilment of the objects of the Charity. The freehold land and buildings have been insured for £2,243,589.

2 SUMMARY OF NET ASSETS BY FUNDS

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<u>GENERAL FUND</u>				
As at 1 April 2022	23,013.65		21,362.54	
Transfers from/(to) other funds	<u>(2,486.16)</u>		<u>(16,866.81)</u>	
	20,527.49		4,495.73	
(Deficit)/Surplus for the year	<u>5,388.52</u>		<u>18,517.92</u>	
		<u>£25,916.01</u>		<u>£23,013.65</u>
<u>FABRIC MAINTENANCE FUND</u>				
As at 1 April 2022	21,271.62		9,271.62	
Transfers from/(to) other funds	<u>(2,834.21)</u>		<u>12,000.00</u>	
0.00		<u>£18,437.41</u>		<u>£21,271.62</u>
<u>FIXED ASSET REPLACEMENT FUND</u>				
As at 1 April 2022	28,766.16		28,766.16	
Transfers from/(to) other funds	<u>0.00</u>		<u>0.00</u>	
0.00		<u>£28,766.16</u>		<u>£28,766.16</u>
<u>BOILER PROVISION FUND</u>				
As at 1 April 2022	50,000.00		45,000.00	
Transfers from/(to) other funds	<u>5,000.00</u>		<u>5,000.00</u>	
0.00		<u>£55,000.00</u>		<u>£50,000.00</u>
<u>DEDICATED REDECORATION FUND</u>				
As at 1 April 2022	670.08		520.08	
Transfers from/(to) other funds	<u>150.00</u>		<u>150.00</u>	
0.00		<u>£820.08</u>		<u>£670.08</u>

3 FABRIC MAINTENANCE RESERVE

In view of the age of the Village Hall Buildings considerable maintenance costs are incurred in maintaining their structural integrity. So as to properly provide for such costs which are not of a regular annual nature, funds are transferred to the credit of the fabric maintenance reserve.

4 BOILER PROVISION FUND

In addition to the Fixed Asset Replacement Fund, this fund has been created to provide for the replacement of the heating boilers at the village hall.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

5 **DEDICATED REDECORATION FUND**

This fund is composed of monies donated for the specific purpose of providing for the future costs of regular internal and external decoration of the Hall and for other specified projects. The Management Committee wish to acknowledge the generosity of all those individuals and societies who have been either Lifetime Friends or Friends of the Hall during the past year. Their donations have been placed in the Dedicated Redecoration Fund and will be used to meet the costs of maintaining the appearance and cleanliness of the building.

6 **FURNITURE AND FITTINGS - DEPRECIATION**

The Charity has continued its policy of providing depreciation at the following rates:

Furniture and Fixtures - 20% reducing balance

Machinery - 25% reducing balance

	<u>Furniture & Fittings</u>	<u>TOTAL</u>
<u>Cost</u>		
At 1 April 2022	67,179.91	67,179.91
Additions	0.00	0.00
Disposals	0.00	0.00
At 31 March 2023	67,179.91	67,179.91
<u>Depreciation</u>		
At 1 April 2022	58,008.21	58,008.21
Charge for the year	1,834.61	1,834.61
Eliminated on disposal	0.00	0.00
At 31 March 2023	59,842.82	59,842.82
<u>Net Book Value</u>		
At 31 March 2023	7,337.09	7,337.09
At 31 March 2022	9,171.70	9,171.70

7 **INVESTMENTS**

	<u>Holding Qty</u>	<u>2023 Cost</u> £	<u>Market Value</u> £	<u>2022 Market Value</u> £
<u>Investment Funds</u>				
CCLA Charity Investment Fund	156.14	660.56	2,911.85	3,082.22

The unrealised loss in the year as shown in the Statement of Financial Activity is

The unrealised gains based on the original cost of the Investment is

(170.37)
2,251.29

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

8 **DEBTORS**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Trade debtors	6,264.48	6,334.44
Other Debtors	2,821.23	1,906.63
	<u>9,085.71</u>	<u>8,241.07</u>

9 **CREDITORS**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Trade Creditors	513.74	442.69
Other Creditors	3,722.81	1,837.76
	<u>4,236.55</u>	<u>2,280.45</u>

10 **COMMITTEE MEMBERS' EXPENSES AND REMUNERATION**

Committee members were reimbursed a total of £NIL (2022: £NIL) for travel and administrative expenses (cleaning supplies, postage, stationery, computer expenses and photocopying expenses).

The Charity has two paid members of staff as at 31 March 2023.

11 **LEGACIES**

No Legacies were received during this financial year.

12 **DONATIONS**

During the year donations totalling £200.00 were received from individuals.

13 **GRANTS**

Grant from The Department of Culture, Media and Sport of £3,500 for the installation of fibre optic broadband. This was paid directly to Grayshott Gigabit Limited through the government's Subsidy Gigabit Broadband Voucher Scheme.

14 **SUNDRY INCOME**

The following sundry income was received:

Amazon Smile - £60.45

15 **VODAFONE MAST**

The Charity has entered into a 10 year agreement with Vodafone to erect a phone mast in the car park.

Document Activity Report

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THE GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL

England & Wales - Charity number 301837

Accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2022

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**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

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**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

COMMITTEE MEMBERS

Committee Members: Mr S Penny: Chairman
Mr S Georgii: Vice Chairman
Ms B McSean: Treasurer
Mr P Budd: Minute Secretary
Mr A Legat: Bookings Secretary

Mr L Davis
Mrs J Bearman
Mrs J Charters
Mr J Hardy
Mrs J Levy
Mr J Price
Mrs A Seal

Address: Headley Road
Grayshott
Hindhead
Surrey
GU26 6TZ

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Committee present their report for the year ended 31 March 2022.

Chairman	Mr S Penny
Vice-Chairman	Mr S Georgii
Treasurer	Ms B McSean
Minute Secretary	Mr P Budd
Bookings Secretary	Mr A Legat

Mr L Davis	Mrs J Levy
Mrs J Bearman	Mr J Price
Mrs J Charters	Mrs A Seal
Mr J Hardy	

Objects, organisation and activities

Objects

The object of the Charity is the provision and maintenance of a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:

- (a) meetings, lectures and classes, and
- (b) other forms of recreation and leisure-time occupation,

with the object of improving the conditions of life for the inhabitants.

Governance & Management

The work of the Charity is governed by the Scheme made by the Charity Commissioners for England and Wales on 6 November 2000, which replaced the original declaration of trust of 14 February 1901.

The Charity is governed by a Committee of management the members of which are the managing trustees of the charity. They have individual and collective responsibility for the management of the Charity and the funds.

The Committee of management consists of 5 elected members and 8 members appointed by organisations operating in the area of benefit. The following organisations each appoint one member who need not be a member of the relevant appointing body:

- The Arts Society Grayshott
- Friday Art
- The Grayshott Stagers
- Grayshott Art Society
- Grayshott Gardeners
- Grayshott Indoor Bowls
- Grayshott Parish Council
- Haslemere & District Dog Training Society

Elected members are appointed at the Annual General Meeting public notice of which is given in the area of benefit at least 14 days before the meeting.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The title to the land comprising the freehold land and building at Headley Road, Grayshott, is held by Grayshott Parish Council as Custodian trustee in trust for the charity.

Governance & Management

The Charity Commission has provided guidance on the charitable purposes and public benefit of a Charity. The Trustees have considered whether the Charity's purpose as detailed above has been carried out for the public benefit and confirm that in doing so the Trustees have had regard to the Charity Commission's guidance with respect to the public benefit.

Main Activities

The trustees have continued to maintain the Village Hall such that it provides a wide range of facilities for use by the inhabitants of the area of benefit including:

Main Hall with stage and kitchen facilities which is suitable for large functions such as weddings, meetings, exhibitions, theatrical and musical performances, film shows, lectures and seminars, as well as sports activities.

Small Hall which is suitable for smaller meetings and children's parties or as a refreshment area for large events taking place in the main hall.

The Studio which is a separate building attached to the Main Hall suitable for dance and fitness classes, meetings and children's parties.

The Common Room which is suitable for smaller gatherings and is frequently used as a dance / exercise studio or musical rehearsal room.

The Meeting Room which is a small space suitable for formal committee meetings.

The Charity Commission has provided guidance on the charitable purposes and public benefit of a Charity. The Trustees have considered whether the Charity's purpose as detailed above has been carried out for the public benefit and confirm that in doing so the Trustees have had regard to the Charity Commission's guidance with respect to the public benefit.

The Friends of Grayshott Village Hall donate funds to support the ongoing redecoration programme.

Achievements

Usage of the Village Hall improved during the 2021/22 financial year, but still remained about 30% lower than before the COVID-19 pandemic due to ongoing government restrictions and the hesitancy of some more vulnerable user groups.

The Trustees continued to maintain appropriate COVID-19 secure arrangements and are indebted to Action with Communities in Rural England (ACRE) for their invaluable advice and guidance. The Village Hall was able to open for the whole year (with the exception of a few days in April 2021), albeit with restrictions on the types of activity permitted at certain times, and more than 70 organisations and individuals including exercise, dance, art, drama, music and dog training used the halls.

**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

The Charity holds reserves in order that the building may be maintained. These reserves are split between five funds all of which are unrestricted:

General

- (a) General Fund

Designated

- (b) Fabric Maintenance Fund
- (c) Fixed Asset Replacement Fund
- (d) Boiler Provision Fund
- (e) Redecoration Fund

The Trustees will, via their monthly meetings, monitor the policy on reserves and take appropriate action to ensure that the reserves comply with the guidelines issued by the Charity Commission. Reserves were sufficient to enable the Charity to continue for a year in the event that no income was received.

Risk Statement

The Charity has carried out a review to identify the key risks and has taken appropriate steps to mitigate them.

The key risks identified are:

- (a) The loss of reputation due to error, or fraud.
- (b) The loss of income due to error, or fraud.
- (c) The loss of income and reserves due to poor investment performance.
- (d) Insufficient funds to allow the charity to meet its objectives.

In the opinion of the Trustees the Charity's policies and procedures are adequate to mitigate financial and reputation loss due to error or fraud whilst maintaining a viable future financially. The controls in place are also adequate but are being monitored to help strengthen the Charity in any way deemed appropriate.

Investments

At 31 March 2022, the Charity's investment policy was:

- (a) Sufficient monies should be maintained in the Current Account to prevent it becoming overdrawn. To this end an automatic sweep between the Current Account and the Business Call Account has been put in place, ensuring that the Current Account bank balance does not drop lower than £1,000.00.

- (b) The COIF Charity Fund (CCLA Charities Investment Fund) should be maintained.

The Trustees recognise the need to review this policy on an annual basis and to appropriately monitor the investment funds and be proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

Financial Review

There was a significant recovery in lettings income (£46,798 in 2021/22 compared with £9,909 in 2020/21). However, revenues still remained below pre-pandemic levels (£57,673 in 2019/20). While the Village Hall was permitted to open for all but a few days of the year government restrictions on the type of activities that were permitted coupled with hesitancy by some user groups continued to have an impact.

Given the uncertainty caused by the ongoing COVID-19 pandemic the trustees continued their policy, introduced in 2020/21, of restricting non-essential expenditure (e.g. redecoration) to ensure that sufficient reserves were retained to cover periods of potential closure of reduced income. Additionally, the weekend contract cleaning provision that was suspended in March 2020 was not reinstated, the caretaker managing to cover within his existing contracted hours.

During the year, the Charity was fortunate to receive Coronavirus Job Retention Scheme and other COVID-19 related government grants totalling £13,682 (unknown at the time that the budget was set), which, when coupled with the better than budgeted lettings income, resulted in a surplus of £18,517 for the year.

While cash reserves are currently high (£99,507) the Trustees are mindful that:

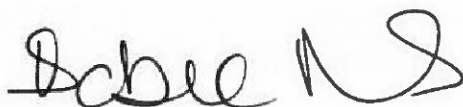
- (i) bookings have still not fully returned to pre-pandemic levels
- (ii) £50,000 is earmarked towards the replacement of the main heating system (parts of the infrastructure of which are over 100 years old)
- (iii) there is a back-log of redecoration and other works that have built up during the COVID-19 pandemic

Statement of Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time. The Trustees are also responsible for safeguarding the assets of the Charity.

This report was approved by the Committee on 5 July 2022.

Signed:



Ms B McSean - Treasurer

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Grayshott and Hindhead Institute and Village Hall

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £25,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Dickinson

Mark Dickinson FCA
Wise & Co
Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date:

5 July 2022

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>Incoming Resources</u>					
Lettings			46,798.33		9,909.55
Rental Income			-		402.56
Donations	12		35.00		13,520.00
Friends			150.00		110.00
Sundry Income	14		52.71		726.67
Vodafone Mast			1,082.20		9,952.12
Fund Raising			-		-
Gift Aid			11.33		3,297.50
Grants	13		13,682.17		31,392.43
			<u>61,811.74</u>		<u>69,310.83</u>
Legacies received	11		-		-
<u>Financial</u>					
Bank Interest			19.11		49.92
Dividends			83.38		81.74
Interest on Late Payment			-		-
			<u>-</u>		<u>-</u>
<u>Total incoming resources</u>			61,914.23		69,442.49
<u>Resources expended</u>					
<u>Direct charitable expenditure</u>					
Electricity		3,183.43		1,612.21	
Gas		5,929.09		5,807.15	
Water		1,437.36		1,119.17	
Business Rates		169.88		-	
Refuse Collection		-		13.24	
Work to the Caretakers Cottage		-		7,252.80	
Repairs & Maintenance		2,727.13		21,664.24	
Wages		18,808.68		18,499.79	
Cleaning		-		1,347.17	
Outside Maintenance		2,686.27		1,849.89	
Insurance		1,905.77		1,886.22	
Licences		1,361.22		1,604.10	
Software		589.80		582.00	
Fund Raising Costs		-		-	
			<u>38,798.63</u>		<u>63,237.98</u>

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

STATEMENT OF FINANCIAL ACTIVITIES

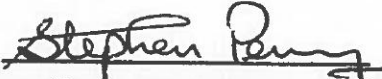
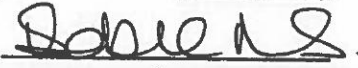
FOR THE YEAR ENDED 31 MARCH 2022

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>Administration and financial expenses</u>					
Telephone & Broadband		1,453.07		1,354.82	
Printing, Postage & Stationery		33.70		-	
Advertising		-		-	
Recruitment Expenses		-		-	
Sundries		17.54		551.29	
Legal Fees		-		3,017.28	
Accountancy		800.00		780.00	
Trustee Remuneration		-		-	
Bank Charges		-		-	
		<u> </u>	2,304.31	<u> </u>	5,703.39
<u>Depreciation</u>					
Loss on Disposal of Fixed Assets		-		-	
Depreciation	6	<u>2,293.37</u>	<u>2,293.37</u>	<u>2,866.86</u>	<u>2,866.86</u>
<u>Total resources expended</u>			<u>43,396.31</u>		<u>71,808.23</u>
<u>Net (outgoing)/incoming resources</u>			18,517.92		(2,365.74)
<u>Gains/(loss) on investment assets</u>					
Unrealised	7		<u>283.19</u>		<u>479.35</u>
<u>Net movement in funds:</u>			18,801.11		(1,886.39)
Fund balances brought forward			<u>104,920.40</u>		<u>106,806.79</u>
<u>Fund balances carried forward</u>			<u>123,721.51</u>		<u>104,920.40</u>

The notes on pages 11 to 14 form part of these accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

BALANCE SHEET AS AT 31 MARCH 2022

		<u>2022</u>		<u>2021</u>	
<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
<u>FIXED ASSETS</u>					
Freehold Property	1(f)	6,000.00	6,000.00	6,000.00	
Furniture & Fittings	6	9,171.70	11,465.07	11,465.07	
Investments	7	3,082.22	2,799.03	2,799.03	
<u>CURRENT ASSETS</u>					
Debtors	8	8,241.07	4,925.88	4,925.88	
<u>Balances At Bank:</u>					
Current Account		2,088.70	2,316.38	2,316.38	
Business Call Account		45,887.14	26,583.52	26,583.52	
Deposits		186.10	136.10	136.10	
32-Day Notice Account		51,341.28	51,325.79	51,325.79	
Petty Cash		3.75	3.75	3.75	
		107,748.04	85,291.42	85,291.42	
<u>CURRENT LIABILITIES</u>					
Creditors falling due within one year	9	2,280.45	635.12	635.12	
		2,280.45	635.12	635.12	
NET CURRENT ASSETS		105,467.59	84,656.30	84,656.30	
<u>NET ASSETS</u>		£123,721.51	£104,920.40	£104,920.40	
<u>FUNDS (ALL UNRESTRICTED)</u>					
General Fund	2	23,013.65	21,362.54	21,362.54	
Fabric Maintenance Fund	2, 3	21,271.62	9,271.62	9,271.62	
Fixed Asset Replacement Reserve	2	28,766.16	28,766.16	28,766.16	
Boiler Provision Fund	2, 4	50,000.00	45,000.00	45,000.00	
Dedicated Re-decoration Fund	2, 5	670.08	520.08	520.08	
TOTAL FUNDS		£123,721.51	£104,920.40	£104,920.40	
Signed:		Signed:			
Date:	<u>4th July 2022.</u>	Date:	<u>4/07/2022</u>		
Mr S Penny Chairman for and on behalf of the Committee		Ms B McSean Treasurer			

The notes on pages 11 to 14 form part of these accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Grayshott and Hindhead Institute and Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. The charity splits its income between different categories on the SOFA. These are Lettings and Rental (hire charges) income. Donations represent the monies donated locally (excluding those from fund raising activities). Income from the Grayshott Parish Council represents monies awarded to the Charity by way of grants or donations. Income from Fund Raising activities represents the monies raised at events (such as quiz nights, lectures, music events, etc). Income from Grants represents the monies awarded to the Charity for specific projects. Sundry Income represents monies that do not fall into the above categories.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statement requirements.

(e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

(f) Property

Fixed assets comprising the freehold land and buildings at Headley Road, Grayshott, are used to provide the inhabitants of the area with a Village Hall. Their provision and maintenance is in fulfilment of the objects of the Charity. The freehold land and buildings have been insured for £1,942,634.

2 SUMMARY OF NET ASSETS BY FUNDS

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>GENERAL FUND</u>				
As at 1 April 2021	21,362.54		19,014.94	
Transfers from/(to) other funds	<u>(16,866.81)</u>		<u>4,713.34</u>	
	4,495.73		23,728.28	
(Deficit)/Surplus for the year	<u>18,517.92</u>		<u>(2,365.74)</u>	
At 31 March 2022		<u>£23,013.65</u>		<u>£21,362.54</u>
<u>FABRIC MAINTENANCE FUND</u>				
As at 1 April 2021	9,271.62		13,615.61	
Transfers from/(to) other funds	<u>12,000.00</u>		<u>(4,343.99)</u>	
At 31 March 2022		<u>£21,271.62</u>		<u>£9,271.62</u>
<u>FIXED ASSET REPLACEMENT FUND</u>				
As at 1 April 2021	28,766.16		28,766.16	
Transfers from/(to) other funds	<u>0.00</u>		<u>0.00</u>	
At 31 March 2022		<u>£28,766.16</u>		<u>£28,766.16</u>
<u>BOILER PROVISION FUND</u>				
As at 1 April 2021	45,000.00		45,000.00	
Transfers from/(to) other funds	<u>5,000.00</u>		<u>0.00</u>	
At 31 March 2022		<u>£50,000.00</u>		<u>£45,000.00</u>
<u>DEDICATED REDECORATION FUND</u>				
As at 1 April 2021	520.08		410.08	
Transfers from/(to) other funds	<u>150.00</u>		<u>110.00</u>	
At 31 March 2022		<u>£670.08</u>		<u>£520.08</u>

3 FABRIC MAINTENANCE RESERVE

In view of the age of the Village Hall Buildings considerable maintenance costs are incurred in maintaining their structural integrity. So as to properly provide for such costs which are not of a regular annual nature, funds are transferred to the credit of the fabric maintenance reserve.

4 BOILER PROVISION FUND

In addition to the Fixed Asset Replacement Fund, this fund has been created to provide for the replacement of the heating boilers at the village hall.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

5 DEDICATED REDECORATION FUND

This fund is composed of monies donated for the specific purpose of providing for the future costs of regular internal and external decoration of the Hall and for other specified projects. The Management Committee wish to acknowledge the generosity of all those individuals and societies who have been either Lifetime Friends or Friends of the Hall during the past year. Their donations have been placed in the Dedicated Redecoration Fund and will be used to meet the costs of maintaining the appearance and cleanliness of the building.

6 FURNITURE AND FITTINGS - DEPRECIATION

The Charity has continued its policy of providing depreciation at the following rates:

- Furniture and Fixtures - 20% reducing balance
- Machinery - 25% reducing balance

	<u>Furniture & Fittings</u>	<u>TOTAL</u>
<u>Cost</u>		
At 1 April 2021	67,179.91	67,179.91
Additions	0.00	0.00
Disposals	0.00	0.00
At 31 March 2022	<u>67,179.91</u>	<u>67,179.91</u>
<u>Depreciation</u>		
At 1 April 2021	55,714.84	55,714.84
Charge for the year	2,293.37	2,293.37
Eliminated on disposal	0.00	0.00
At 31 March 2022	<u>58,008.21</u>	<u>58,008.21</u>
<u>Net Book Value</u>		
At 31 March 2022	<u>9,171.70</u>	<u>9,171.70</u>
At 31 March 2021	<u>11,465.07</u>	<u>11,465.07</u>

7 INVESTMENTS

	<u>2022</u>	<u>2021</u>
	<u>Cost</u>	<u>Market</u>
	<u>£</u>	<u>Value</u>
	<u>Qty</u>	<u>£</u>
<u>Investment Funds</u>		
CCLA Charity Investment Fund	156.14	660.56
		3,082.22
		2,799.03

The unrealised gain in the year as shown in the Statement of Financial Activity is 283.19
The unrealised gains based on the original cost of the Investment is 2,421.66

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

8 **DEBTORS**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade debtors	6,334.44	205.04
Other Debtors	1,906.63	4,720.84
	<u>8,241.07</u>	<u>4,925.88</u>

9 **CREDITORS**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade Creditors	442.69	44.99
Other Creditors	1,837.76	590.13
	<u>2,280.45</u>	<u>635.12</u>

10 **COMMITTEE MEMBERS' EXPENSES AND REMUNERATION**

Committee members were reimbursed a total of £NIL (2021: £NIL) for travel and administrative expenses (cleaning supplies, postage, stationery, computer expenses and photocopying expenses).

The Charity has two paid members of staff as at 31 March 2022.

11 **LEGACIES**

No Legacies were received during this financial year.

12 **DONATIONS**

During the year donations totalling £35.00 were received from individuals

13 **GRANTS**

The following grants were received during the financial year:

Coronavirus Job Retention Scheme - £3,015.17

Government Grants to assist business required to close during the pandemic - £10,667.00

14 **SUNDRY INCOME**

The following sundry income was received:

Amazon Smile - £52.71

15 **VODAFONE MAST**

The Charity has entered into a 10 year agreement with Vodafone to erect a phone mast in the car park.

THE GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL

England & Wales - Charity number 301837

Accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

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**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

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**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

COMMITTEE MEMBERS

**Committee Members: Mr S Penny: Chairman
Mr S Georgii: Vice Chairman
Ms B McSean: Treasurer
Mr P Budd: Minute Secretary
Mr A Legat: Bookings Secretary**

**Mr L Davis
Mrs J Bearman
Mrs J Charters
Mr J Hardy
Mrs J Levy (From 6 October 2020)
Mr J Price
Mrs A Seal
Mr C S Townend (To 6 October 2020)**

**Address: Headley Road
Grayshott
Hindhead
Surrey
GU26 6TZ**

**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Committee present their report for the year ended 31 March 2021.

Chairman	Mr S Penny
Vice-Chairman	Mr S Georgii
Treasurer	Ms B McSean
Minute Secretary	Mr P Budd
Bookings Secretary	Mr A Legat

Mr L Davis	Mrs J Levy
Mrs J Bearman	Mr J Price
Mrs J Charters	Mrs A Seal
Mr J Hardy	

Objects, organisation and activities

Objects

The object of the Charity is the provision and maintenance of a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:

- (a) meetings, lectures and classes, and
- (b) other forms of recreation and leisure-time occupation,

with the object of improving the conditions of life for the inhabitants.

Governance & Management

The work of the Charity is governed by the Scheme made by the Charity Commissioners for England and Wales on 6 November 2000, which replaced the original declaration of trust of 14 February 1901. The Charity is governed by a Committee of management the members of which are the managing trustees of the charity. They have individual and collective responsibility for the management of the Charity and the funds.

The Committee of management consists of 5 elected members and 8 members appointed by organisations operating in the area of benefit. The following organisations each appoint one member who need not be a member of the relevant appointing body:

- The Arts Society Grayshott
- Friday Art
- The Grayshott Stagers
- Grayshott Art Society
- Grayshott Gardeners
- Grayshott Indoor Bowls
- Grayshott Parish Council
- Haslemere & District Dog Training Society

Elected members are appointed at the Annual General Meeting public notice of which is given in the area of benefit at least 14 days before the meeting.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The title to the land comprising the freehold land and building at Headley Road, Grayshott, is held by Grayshott Parish Council as Custodian trustee in trust for the charity.

Governance & Management

The Charity Commission has provided guidance on the charitable purposes and public benefit of a Charity. The Trustees have considered whether the Charity's purpose as detailed above has been carried out for the public benefit and confirm that in doing so the Trustees have had regard to the Charity Commission's guidance with respect to the public benefit.

The Friends of Grayshott Village Hall continue to play a part in providing funds for the redecoration programme.

Main Activities

The trustees have continued to maintain the Village Hall such that it provides a wide range of facilities for use by the inhabitants of the area of benefit including:

Main Hall with stage and kitchen facilities which is suitable for large functions such as weddings, meetings, exhibitions, theatrical and musical performances, film shows, lectures and seminars, as well as sports activities.

Small Hall which is suitable for smaller meetings and children's parties or as a refreshment area for large events taking place in the main hall.

The Studio which is a separate building attached to the Main Hall suitable for dance and fitness classes, meetings and children's parties.

The Common Room which is suitable for smaller gatherings and is frequently used as a dance / exercise studio or musical rehearsal room.

The Meeting Room which is a small space suitable for formal committee meetings.

The Charity Commission has provided guidance on the charitable purposes and public benefit of a Charity. The Trustees have considered whether the Charity's purpose as detailed above has been carried out for the public benefit and confirm that in doing so the Trustees have had regard to the Charity Commission's guidance with respect to the public benefit.

The Friends of Grayshott Village Hall donate funds to support the ongoing redecoration programme.

Achievements

Usage of the Village Hall was significantly lower than usual during the 2020/21 financial year due to the COVID-19 pandemic restrictions imposed by the government.

The trustees put in place comprehensive COVID-19 secure arrangements which allowed the building to open when permitted and more than 30 organisations and individuals including exercise, dance, art, music and dog training used the halls.

While the hall was closed the opportunity was taken to carry out works to create a technical control room which will provide enhanced facilities for future theatrical productions and other users of the stage.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

The Charity holds reserves in order that the building may be maintained. These reserves are split between five funds all of which are unrestricted:

General

- (a) General Fund

Designated

- (b) Fabric Maintenance Fund
- (c) Fixed Asset Replacement Fund
- (d) Boiler Provision Fund
- (e) Redecoration Fund

The trustees will, via their monthly meetings, monitor the policy on reserves and take appropriate action to ensure that the reserves comply with the guidelines issued by the Charity Commission. Reserves were sufficient to enable the Charity to continue for a year in the event that no income was received.

Risk Statement

The Charity has carried out a review to identify the key risks and has taken appropriate steps to mitigate them.

The key risks identified are:

- (a) The loss of reputation due to error, or fraud.
- (b) The loss of income due to error, or fraud.
- (c) The loss of income and reserves due to poor investment performance.
- (d) Insufficient funds to allow the charity to meet its objectives.

In the opinion of the Trustees the Charity's policies and procedures are adequate to mitigate financial and reputation loss due to error or fraud whilst maintaining a viable future financially. The controls in place are also adequate but are being monitored to help strengthen the Charity in any way deemed appropriate.

Investments

At 31 March 2021, the Charity's investment policy was:

- (a) Sufficient monies should be maintained in the Current Account to prevent it becoming overdrawn. To this end an automatic sweep between the Current Account and the Business Call Account has been put in place, ensuring that the Current Account bank balance does not drop lower than £1,000.00.

- (b) The COIF Charity Fund (CCLA Charities Investment Fund) should be maintained.

The Trustees recognise the need to review this policy on an annual basis and to appropriately monitor the investment funds and be proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

There was a significant reduction in income from letting the various rooms within the Village Hall from £57,673.88 in the 2019/20 financial year to £9,909.55 in the 2020/21 financial year as a result of the COVID-19 restrictions imposed by government.

The Village Hall was closed for nearly 60% of the year and when open the restrictions pertaining significantly curtailed the activities that could take place.

The trustees put in place the following measures to help protect the financial interests of the charity:

Waste collection service suspended

Non-essential works not already committed put on hold (NB: the technical control room project was funded entirely from donations specifically for this purpose)

Staff furloughed and claims submitted under the Coronavirus Job Retention Scheme

Government grants to support business required to close applied for and obtained

At the end of the financial year the charity remains in a stable financial position having made a small loss of £2,365.74 and with cash reserves of £85,291 to support future expenditure. The trustees are mindful that the effects of COVID-19 are likely to persist for some time and that bookings are unlikely to return to pre-pandemic levels during the coming financial year and have planned accordingly.

Statement of Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time. The Trustees are also responsible for safeguarding the assets of the Charity.

This report was approved by the Committee on 5 July 2021

Signed:



Ms B McSean - Treasurer

**GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiner's Report to the Trustees of Grayshott and Hindhead Institute and Village

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £25,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accounts in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Dickinson

Mark Dickinson FCA
Wise & Co
Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date:

09/07/2021

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<u>Incoming Resources</u>					
Lettings			9,909.55		57,673.88
Rental Income			402.56		4,735.76
Donations	12		13,520.00		377.53
Friends			110.00		145.00
Sundry Income	14		726.67		38.70
Vodafone Mast			9,952.12		-
Fund Raising			-		-
Gift Aid			3,297.50		-
Grants	13		31,392.43		12,600.00
			<u>69,310.83</u>		<u>75,570.87</u>
Legacies received	11		-		-
<u>Financial</u>					
Bank Interest			49.92		436.93
Dividends			81.74		80.14
Interest on Late Payment			-		-
			<u>-</u>		<u>-</u>
<u>Total incoming resources</u>			69,442.49		76,087.94
<u>Resources expended</u>					
<u>Direct charitable expenditure</u>					
Electricity		1,612.21		3,324.17	
Gas		5,807.15		5,590.89	
Water		1,119.17		1,284.12	
Business Rates		-		655.20	
Refuse Collection		13.24		641.02	
Work to the Caretakers Cottage		7,252.80		6,449.74	
Repairs & Maintenance		21,864.24		44,647.19	
Wages		18,499.79		18,676.44	
Cleaning		1,347.17		2,585.88	
Outside Maintenance		1,849.89		2,110.00	
Insurance		1,886.22		1,856.86	
Licences		1,804.10		1,755.87	
Software		582.00		543.30	
Fund Raising Costs		-		-	
			<u>63,237.98</u>		<u>90,120.68</u>

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<u>Administration and financial expenses</u>					
Telephone & Broadband		1,354.82		1,349.81	
Printing, Postage & Stationery		-		3.78	
Advertising		-		-	
Recruitment Expenses		-		-	
Sundries		551.29		36.56	
Legal Fees		3,017.28		-	
Accountancy		780.00		180.00	
Trustee Remuneration		-		-	
Bank Charges		-		-	
		<u> </u>	5,703.39	<u> </u>	1,570.15
<u>Depreciation</u>					
Loss on Disposal of Fixed Assets		-		-	
Depreciation	6	<u>2,866.86</u>		<u>3,583.78</u>	
			<u>2,866.86</u>		<u>3,583.78</u>
<u>Total resources expended</u>			<u>71,808.23</u>		<u>95,274.61</u>
<u>Net (outgoing)/incoming resources</u>			(2,365.74)		(19,186.67)
<u>Gains/(loss) on investment assets</u>					
Unrealised	7		<u>479.35</u>		<u>(75.85)</u>
<u>Net movement in funds:</u>			(1,886.39)		(19,262.52)
Fund balances brought forward			<u>106,806.79</u>		<u>126,069.31</u>
<u>Fund balances carried forward</u>			<u><u>104,920.40</u></u>		<u><u>106,806.79</u></u>

The notes on pages 11 to 14 form part of these accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

BALANCE SHEET AS AT 31 MARCH 2021

		<u>2021</u>		<u>2020</u>	
<u>Notes</u>	£	£	£	£	£
<u>FIXED ASSETS</u>					
Freehold Property	1(f)	6,000.00		6,000.00	
Furniture & Fittings	6	11,465.07		14,331.93	
Investments	7	2,799.03		2,319.68	
<u>CURRENT ASSETS</u>					
Debtors	8	4,925.88		7,986.79	
<u>Balances At Bank:</u>					
Current Account		2,316.38		2,429.21	
Business Call Account		26,583.52		22,966.38	
Deposits		136.10		86.10	
32-Day Notice Account		51,325.79		51,284.34	
Petty Cash		3.75		3.75	
		85,291.42		84,756.57	
<u>CURRENT LIABILITIES</u>					
Creditors falling due within one year	9	635.12		601.39	
		635.12		601.39	
NET CURRENT ASSETS		84,656.30		84,155.18	
<u>NET ASSETS</u>		£104,920.40		£106,806.79	
<u>FUNDS (ALL UNRESTRICTED)</u>					
General Fund	2	21,362.54		19,014.94	
Fabric Maintenance Fund	2, 3	9,271.62		13,615.61	
Fixed Asset Replacement Reserve	2	28,766.16		28,766.16	
Boiler Provision Fund	2, 4	45,000.00		45,000.00	
Dedicated Re-decoration Fund	2, 5	520.08		410.08	
TOTAL FUNDS		£104,920.40		£106,806.79	
Signed: <u>Stephen Penny</u>			Signed: <u>Bobie N.S.</u>		
Date: <u>7th July 2021.</u>			Date: <u>7 July 2021</u>		
Mr S Penny Chairman for and on behalf of the Committee			Ms B McSean Treasurer		

The notes on pages 11 to 14 form part of these accounts

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Grayshott and Hindhead Institute and Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. The charity splits its income between different categories on the SOFA. These are Lettings and Rental (hire charges) income. Donations represent the monies donated locally (excluding those from fund raising activities). Income from the Grayshott Parish Council represents monies awarded to the Charity by way of grants or donations. Income from Fund Raising activities represents the monies raised at events (such as quiz nights, lectures, music events, etc). Income from Grants represents the monies awarded to the Charity for specific projects. Sundry income represents monies that do not fall into the above categories.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statement requirements.

(e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

(f) Property

Fixed assets comprising the freehold land and buildings at Headley Road, Grayshott, are used to provide the inhabitants of the area with a Village Hall. Their provision and maintenance is in fulfilment of the objects of the Charity. The freehold land and buildings have been insured for £1,942,634.

2 SUMMARY OF NET ASSETS BY FUNDS

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>GENERAL FUND</u>				
As at 1 April 2020	19,014.94		20,580.52	
Transfers from/(to) other funds	<u>4,713.34</u>		<u>17,621.09</u>	
	23,728.28		38,201.61	
(Deficit)/Surplus for the year	<u>(2,365.74)</u>		<u>(19,186.67)</u>	
At 31 March 2021		<u>£21,362.54</u>		<u>£19,014.94</u>
<u>FABRIC MAINTENANCE FUND</u>				
As at 1 April 2020	13,615.61		30,657.55	
Transfers from/(to) other funds	<u>(4,343.99)</u>		<u>(17,041.94)</u>	
At 31 March 2021		<u>£9,271.62</u>		<u>£13,615.61</u>
<u>FIXED ASSET REPLACEMENT FUND</u>				
As at 1 April 2020	28,766.16		28,766.16	
Transfers from/(to) other funds	<u>0.00</u>		<u>0.00</u>	
At 31 March 2021		<u>£28,766.16</u>		<u>£28,766.16</u>
<u>BOILER PROVISION FUND</u>				
As at 1 April 2020	45,000.00		45,000.00	
Transfers from/(to) other funds	<u>0.00</u>		<u>0.00</u>	
At 31 March 2021		<u>£45,000.00</u>		<u>£45,000.00</u>
<u>DEDICATED REDECORATION FUND</u>				
As at 1 April 2020	410.08		1,065.08	
Transfers from/(to) other funds	<u>110.00</u>		<u>(655.00)</u>	
At 31 March 2021		<u>£520.08</u>		<u>£410.08</u>

3 FABRIC MAINTENANCE RESERVE

In view of the age of the Village Hall Buildings considerable maintenance costs are incurred in maintaining their structural integrity. So as to properly provide for such costs which are not of a regular annual nature, funds are transferred to the credit of the fabric maintenance reserve.

4 BOILER PROVISION FUND

In addition to the Fixed Asset Replacement Fund, this fund has been created to provide for the replacement of the heating boilers at the village hall.

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

5 DEDICATED REDECORATION FUND

This fund is composed of monies donated for the specific purpose of providing for the future costs of regular internal and external decoration of the Hall and for other specified projects. The Management Committee wish to acknowledge the generosity of all those individuals and societies who have been either Lifetime Friends or Friends of the Hall during the past year. Their donations have been placed in the Dedicated Redecoration Fund and will be used to meet the costs of maintaining the appearance and cleanliness of the building.

6 FURNITURE AND FITTINGS - DEPRECIATION

The Charity has continued its policy of providing depreciation at the following rates:

Furniture and Fixtures - 20% reducing balance

Machinery - 25% reducing balance

	<u>Furniture & Fittings</u>	<u>TOTAL</u>
<u>Cost</u>		
At 1 April 2020	67,179.91	67,179.91
Additions	0.00	0.00
Disposals	0.00	0.00
At 31 March 2021	<u>67,179.91</u>	<u>67,179.91</u>
<u>Depreciation</u>		
At 1 April 2020	52,847.98	52,847.98
Charge for the year	2,866.86	2,866.86
Eliminated on disposal	0.00	0.00
At 31 March 2021	<u>55,714.84</u>	<u>55,714.84</u>
<u>Net Book Value</u>		
At 31 March 2021	<u>11,465.07</u>	<u>11,465.07</u>
At 31 March 2020	<u>14,331.93</u>	<u>14,331.93</u>

7 INVESTMENTS

	<u>2021</u>	<u>2020</u>
	<u>Cost</u>	<u>Market</u>
<u>Investment Funds</u>	<u>Market</u>	<u>Value</u>
	<u>Value</u>	<u>Value</u>
	<u>£</u>	<u>£</u>
	<u>2021</u>	<u>2020</u>
	<u>Cost</u>	<u>Market</u>
	<u>Market</u>	<u>Value</u>
	<u>Value</u>	<u>Value</u>
	<u>£</u>	<u>£</u>
<u>Investment Funds</u>		
CCLA Charity Investment Fund	156.14 660.56 2,799.03	2,319.68

The unrealised loss in the year as shown in the Statement of Financial Activity is
The unrealised gains based on the original cost of the Investment is

479.35
2,138.47

GRAYSHOTT AND HINDHEAD INSTITUTE AND VILLAGE HALL
(Registered Charity Number 301837)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

8 DEBTORS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trade debtors	205.04	2,866.96
Other Debtors	4,720.84	5,119.83
	<u>4,925.88</u>	<u>7,986.79</u>

9 CREDITORS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trade Creditors	44.99	590.17
Other Creditors	590.13	11.22
	<u>635.12</u>	<u>601.39</u>

10 COMMITTEE MEMBERS' EXPENSES AND REMUNERATION

Committee members were reimbursed a total of £NIL (2020: £NIL) for travel and administrative expenses (cleaning supplies, postage, stationery, computer expenses and photocopying expenses).

The Charity has two paid members of staff as at 31 March 2021.

11 LEGACIES

No Legacies were received during this financial year.

12 DONATIONS

During the year donations totalling £13,500 were received from individuals and user groups towards the cost of the NLJ Control Room project.

13 GRANTS

The following grants were received during the financial year:

Coronavirus Job Retention Scheme - £11,485.00

Government Grants to assist business required to close during the pandemic - £19,907.43

14 SUNDRY INCOME

The following sundry income was received:

Amazon Smile - £51.57

eBay - £675.10 for the sale of wooden table and chairs

15 VODAFONE MAST

The Charity has entered into a 10 year agreement with Vodafone to erect a phone mast in the car park.