

King George V Memorial Hall

England & Wales · Charity number 301829

Details

Other names	VILLAGE HALL, FROXFIELD VILLAGE HALL, KING GEORGE V MEMORIAL HALL
Status	Registered
Legal form	Trust
Registered	1962-08-31
Register	View on the Charity Commission register

Contact

Address	King George V Memorial Hall High Cross Froxfield Hampshire GU32 1EG
Phone	07808098974
Email	enquiries@froxfielddvillagehall.co.uk
Website	www.froxfielddvillagehall.co.uk

Activities

Objects: A VILLAGE HALL

Activities: The physical and mental recreation and social, moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes and recreations and entertainments or otherwise as may be found to be of benefit to the inhabitants of Froxfield and its immediate vicinity.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PARISH FO FROXFIELD AND IMMEDIATE VICINITY
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£24,449	£27,768	-	-
2023-12-31	£35,991	£57,231	-	-
2022-12-31	£17,150	£34,195	-	-
2021-12-31	£31,873	£16,506	-	-
2020-12-31	£39,330	£25,098	-	-

Trustees

Name	Role	Appointed
Kate Elizabeth Ashfield	Chair	2024-10-23
Angela Hiscock		2024-04-24
David Handley		2024-04-01
Edward Stephens		2024-10-23
Ian Shaw		2025-02-12
Jody Ashfield		2024-10-23
Susan Clegg		2024-04-24
Teresa Brown		2024-09-10
Vivian Barnett		2024-04-24

King George V Memorial Hall

England & Wales - Charity number 301829

Accounts

FROXFIELD VILLAGE HALL (KING GEORGE V MEMORIAL HALL)

REGISTERED CHARITY NUMBER 301829

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2023

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FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31ST DECEMBER 2023

The Trustees present their Annual Report and the financial statements of the charity for the year ended 31st December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the Annual Report and financial statements of the charity.

The charity was established by Trust Deed dated 6th January 1937, and is registered with the Charity Commission (no. 301829).

Objectives and Activities

The charity is established for the holding of the village hall premises for the purposes of physical and mental recreation and social, moral and intellectual development for the benefit of the inhabitants of the Parish of Froxfield (including Privett) and its immediate vicinity.

Activities comprise the provision of the Village Hall as a community facility. The Village Hall is available for hire by an individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.

Trustees of the Charity

The charity is organised as a Trust run by a Council of Management comprising elected and nominated members. Council of Management members are elected or appointed on an annual basis, with the Chairman and Secretary being elected by and from the membership of the Council of Management. Local organisations using the hall are entitled to nominate one member to the Council of Management each and a further four other members are elected to the Council of Management at each Annual General Meeting, held in April.

The members of the Council of Management (the Trustees) and their appointing body where appropriate, who have served during the year are as follows:

Elected positions:

Robert Shepherd	Chairman
William Ismay	Treasurer
David Rymer	Fireworks Event Lead and Parish Council Representative
Jenna Samengo-Turner	Booking Systems, website, invoicing and Garden Club Representative

Nominated positions:

Angela Hiscock	Hall Bookings and Cricket Club (incl Darts) Representative
Sue Clegg	Choir Representative
Vickie Farrow (to Sept)	Froxfield CE Primary School and Pre-School Representative
David Handley (from Sept)	Froxfield CE Primary School and Pre-School Representative
Sara Greenaway (absent)	Parochial Church Council Representative
Viv Barnett	Country Music Club

Volunteers:

Katherine Matcham	Secretary (there being no-one standing for election as Secretary on the Council of Management).
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The name on the Title Deeds is the Official Custodian of Charities.

In common with many village halls and other small charities, the Council of Management are volunteers. Details of expenses reimbursed are given in notes 7 and 8. It is not possible to quantify the value of the work done by the Council of Management and other volunteers on behalf of the Village Hall.

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31st DECEMBER 2023
(continued)

Achievements and Performance

Despite improved hall hire revenues and fundraising results in the year, the Village Hall continues to face significant financial challenges. Through this year, the lack of volunteers for the committee has also become a serious challenge and taken together, these challenges threaten the future of the hall in the medium term.

Special thanks must go to Froxfield Primary School as our major user, through their Pre-School, PE lessons and after-school clubs. Melody Fry and Gillian Jones have been great supporters and easy to work with, resolving any issues as we go, working well together. Melody has been fantastic in continuing to test the fire alarm systems and water outlets.

Our thanks go to all our other hirers and particularly to our regular users including Froxfield Cricket Club, the Parochial Church Council (Drop-In and PCC meetings), the Garden Club, Country Music Club, Choir and the Parish Council (full council meetings and planning sub-committee meetings). In 2023 we enjoyed welcoming Body Fitness Camp, who ran their member activities from the hall on Saturday mornings through the summer months. This was a useful addition to our revenues, but sadly they have since relocated to their own new, dedicated studio in Petersfield.

Our thanks too, to Froxfield Cricket Club for clearing their debts at the beginning of the year in line with our agreement, and for clearing the changing rooms and the outside store. The cricket club is a key hirer and supporter of the hall, as well as offering community activity through both cricket and darts.

Members of the Council of Management continued to work hard to keep the hall running and through 2023 organised new fundraising events to help drive financial performance. Fundraising activity that took place in the year ending December '23 included a number of pop-up social events and the very successful annual Fireworks, attended by c.300, sited outside the Village Hall and on the recreational field, supported by the Parish Council.

We must also record our gratitude to the DeHalperts for their very generous donation to the hall, to help with the maintenance works.

During the year, the Trustees also purchased and erected a new noticeboard, which was funded by a generous donation from a resident in 2021.

In order to raise further funds, several grant applications were successful, resulting in £6.9k of funds. These were to contribute to urgent maintenance works, including refurbishing and repairing the main hall floor and changing the lighting over to LED. Our sincere thanks go to County Councillor Oppenheimer, District Councillor Drew, the Parish Council and the team behind EHDC's Community Climate Action Fund. A successful insurance claim covered much of the cost of the heating system repairs.

Of the £33k of capital spent in 2023, over half (£17.5k) was spent on the car park works, including accessible parking spaces, a new pavement, including wheelchair access provision at the side entrance and planters. This spend was mandatory, as part of the match-funding to the Supporting Communities Fund grant of £20k in 2020. The first phase had been completed in 2021 and this 2nd phase was overdue. The transformation is significant and has made the access easier and safer, receiving a lot of positive feedback.

Unfortunately, our 5-year electrical inspection completed in late 2022, resulted in £5.6k of rectification works in 2023. In addition, a failure of some lights and recommended improvements to the distribution system, led to another £1.4k of spend on the electrical and lighting system, all of which has further reduced Reserves.

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31ST DECEMBER 2023
(continued)

Looking ahead, the hall needs more significant funds for refurbishment. Most, if not all, of the windows and doors have leaks or draughts. The toilets and kitchen need refitting and each of the letting spaces need redecorating. This will require significant further fundraising activity, including grant applications. The key issue is whether we will have sufficient volunteers to join the committee to take on this planning and implementation activity.

In addition, the fundraising activities in 2023, whilst successful, fell on to too few people to organise and so cannot feasibly be repeated in 2024 without significant help from more volunteers; to join the committee and/or to organise events.

The Trustees would like to thank everyone that has worked so hard in 2023 to keep our community hub operating.

Financial Review (including reserves policy)

This year the cash spent again exceeded cash inflow, due to continued costs of maintaining the Hall. However, the income from hall hire has increased by 40% and cash generated from fund raising events increased by 175%, on the previous year.


The Charity banks with Santander Bank.

Free reserves (that is funds not invested in fixed assets) have significantly decreased over the past year and represent approximately sixteen months of average annual expenditure calculated over the past three years (2022 twenty-one months of average expenditure).

Risk Management

As required by the Charity Commission, the Committee regularly undertake reviews of the significant risks to the charity to ensure that appropriate mitigation policies exist.

For and on behalf of the Council of Management


.....
W Ismay
Treasurer

26th June 24
Date:


.....
R Shepherd
Chairman

26th June 24
Date:

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total £	2022 £
INCOME					
Voluntary income:					
Donations including gift aid tax recovered		2,224	0	2,224	0
Activities for generating funds:					
Fundraising events	6	13,283	0	13,283	5,185
Renovations /Grant received		6,438	0	6,438	500
Deposit interest		145	0	145	7
		22,090	0	22,090	5,692
Income from generated funds					
Charitable activities:					
Charges for hall hire		13,841	0	13,841	11,458
TOTAL INCOME		£35,931	£0	£35,931	£17,150
EXPENDITURE					
Fundraising costs	6	£6,233	£0	£6,233	£2,207
Charitable activities - Village Hall					
Electricity		2,076	0	2,076	2,197
Oil		2,220	0	2,220	1,941
Rates and water rates		856	0	856	437
Repairs and renewals		18,945	0	18,945	5,604
Cleaning and sundries		3,103	0	3,103	2,528
Subscriptions		260	0	260	312
Insurance		2,645	0	2,645	3,249
Caretaker		0	0	0	0
Renovation/Car park expenses		17,449	0	17,449	6,220
Depreciation		3,444	6,030	9,474	9,500
		£50,998	£6,030	£57,028	£31,988
TOTAL EXPENDITURE		£57,231	£6,030	£63,261	£34,195
Net income/(expenditure)		-21,300	-6,030	-27,330	-17,045
Fund balances brought forward		150,245	171,882	322,127	339,172
Fund balances carried forward		£128,945	£165,852	£294,797	£322,127

The notes on pages 6 to 9 form part of these financial statements

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
BALANCE SHEET AS AT 31st DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Village Hall	2		247,608		257,083
Furniture and Equipment	2		0		0
			247,608		257,083
Current Assets					
Stock		1,539		239	
Debtors: Hall hire charges		1,386		2,835	
Gift Aid tax relief		0		0	
Prepayments		20		20	
Balances at Bank:					
Deposit Accounts		32,097		55,002	
Current Account		13,311		8,036	
Cash Float		392		0	
		48,745		66,132	
Liabilities – amounts falling due within one year					
Creditors	3	1,556		1,088	
Net Current Assets			47,189		65,044
Total Assets less Current Liabilities			£294,797		£322,127
Represented by:					
FUNDS					
Unrestricted Income Funds:					
General Fund			128,945		150,245
Restricted Fund			165,852		171,882
			£294,797		£322,127

For and on behalf of the Council of Management



W Ismay
Treasurer

26th June 24
Date:



R Shepherd
Chairman

26th June 24
Date:

The notes on pages 6 to 9 form part of these financial statements

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER 2023

1. Summary of Significant Accounting Policies

General Information and Basis of Preparation

Froxfield Village Hall is a registered charity in England (no. 301829). The nature of the charity's operations and principal activities are for the holding of the village hall premises for the purposes of physical and mental recreation and social, moral and intellectual development for the benefit of the inhabitants of the Parish of Froxfield and its immediate vicinity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hall Hire

Charges for hall hire are credited to the Statement of Financial Activities when the hire occurs.

Grants and Donations

Grants and donations are credited to the relevant fund in the Statement of Financial Activities when they are received.

Charitable activities

The costs involved in the operation of the village hall are included on an accruals basis.

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER 2023
(Continued)

Depreciation

Depreciation is provided on the Village Hall building and furniture and equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Village Hall building	2% per annum (straight line basis)
Furniture and equipment	25% (straight line basis)

Fundraising costs

Fundraising costs are charged to the Statement of Financial Activities when the fundraising activities occur.

Taxation

As a registered charity, no liability to taxation arises.

2. Fixed Assets - Used by the charity

	Freehold	Furniture and	Total
	Village Hall	Equipment	
	£	£	£
Cost/Valuation			
1 st January 2023	473,678	7,654	481,332
Additions	0	0	0
Disposals	0	0	0
31 st December 2023	£473,678	£7,654	£481,332
Depreciation			
1 st January 2023	216,596	7,654	224,250
Charge for the year	9,474	0	9,474
Disposals	0	0	0
31 st December 2023	£226,070	£7,654	£233,724
Net book value at 31st December 2023	£247,608	£0	£247,608
Net book value at 1 st January 2023	£257,082	£0	£257,082

The Village Hall building has been valued at 75% of the sum insured in 1997 plus the cost of additions acquired subsequently.

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER 2023
(Continued)

3. Creditors: amounts falling due less than one year

	2023	2022
	£	£
Creditors	1,466	998
Retention on building contract	0	0
Grants received to pay in due course	0	0
Deposits received in advance	90	90
Accruals	0	0
	£1,556	£1,088

4. Summary of Net Assets by Funds

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
Fixed Assets	79,211	168,397	247,608
Net Current Assets	49,734	-2,545	47,189
Net Assets	£128,945	£165,852	£294,797

5. Funds

There are two restricted funds representing:

- a) Monies received for the Village Project to extend the facilities available at the hall
- b) Monies received for the Car Park Renovation at the hall

Restricted Funds	Village Project	Car Park/Renovations	Total
	£	£	£
Brought Forward	170,882	1,000	171,882
Income	0	0	0
Expenditure	-6,030	0	-6,030
Carried Forward	£164,852	£1,000	£165,852

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER 2023
(Continued)

6. Fundraising Events

2023	Costs	Proceeds	Net
Unrestricted	£	£	£
Lottery	0	69	69
Fireworks & Pop-ups	6,233	13,214	6,981
	£6,233	£13,283	£7,050
Restricted			
Burns Night	0	0	0
Quiz Night	0	0	0
Zimbe	0	0	0
	£0	£0	£0

2022	Costs	Proceeds	Net
Unrestricted	£	£	£
Lottery	0	0	0
Fireworks	2,207	5,185	2,978
	£2,207	£5,185	£2,978
Restricted			
Burns Night	0	0	0
Quiz Night	0	0	0
Zimbe	0	0	0
	£0	£0	£0

7. Trustees' Expenses

No other members of the Council of Management, nor any person connected with them has received or is due to receive any remuneration or Trustees' Expenses for the year directly or indirectly from the Charity's funds.

8. Comparative Figures

All the previous year comparative figures relate to unrestricted funds except depreciation of £6,030.

EXAMINER'S REPORT TO THE COUNCIL OF MANAGEMENT
OF FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829

I report to the Trustees on my examination of the accounts of Froxfield Village Hall (the charity) for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Despite the challenges referred to in the Trustee's Report, there are no indications that Froxfield Village Hall will not continue in operational existence for at least one year from the date of approval of the financial statements. The accounting policies include a short note about the adoption of the going concern basis and I consider that this is reasonable.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melody Fry (Oct 21, 2024 15:49 GMT+1)

Mrs M Fry ACA
Froxfield
Petersfield
Hampshire

Date ...26th June 2024.....






Trustees' Annual Report and Financial Statements 2023 - Signed

Final Audit Report

2024-10-21

Created:	2024-10-21
By:	Robert Shepherd (rob.feetup@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAhVbvbEdVWEnly4xKblRcnPwSv9TMfLj7

"Trustees' Annual Report and Financial Statements 2023 - Signed" History

-  Document created by Robert Shepherd (rob.feetup@gmail.com)
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-  Document emailed to Melody Fry (m.fry@froxford.hants.sch.uk) for signature
2024-10-21 - 2:46:42 PM GMT
-  Email viewed by Melody Fry (m.fry@froxford.hants.sch.uk)
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-  Document e-signed by Melody Fry (m.fry@froxford.hants.sch.uk)
Signature Date: 2024-10-21 - 2:49:19 PM GMT - Time Source: server
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King George V Memorial Hall

England & Wales - Charity number 301829

Accounts

FROXFIELD VILLAGE HALL
(KING GEORGE V MEMORIAL)
REGISTERED CHARITY NUMBER 301829
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2021

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FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
TRUSTEES ANNUAL REPORT FOR THE YEAR TO 31st DECEMBER 2021

The Trustees present their Report and the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The charity was established by Trust Deed dated 6th January 1937, and is registered with the Charity Commission Number 301829.

Objectives and Activities

The charity is established for the holding of the village hall premises for the purposes of physical and mental recreation and social, moral and intellectual development for the benefit of the inhabitants of the Parish of Froxfield and its immediate vicinity.

Activities comprise the provision of the Village Hall as a permanent community facility. The Village Hall is available for hire by an individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.

The charity is organised as a trust with Council of Management comprising elected and nominated members. Local organisations in Froxfield are entitled to nominate one member of the Council of Management each. Four members are elected to the Council of Management at each Annual General Meeting.

Trustees of the Charity

The members of the Council of Management (the Trustees) and their appointing body where appropriate who have served during the year and since the year end were as follows:

Kate Allen	Chairman	Elected 26th May 2020
Fiona Gibbon	Treasurer	Resigned AGM 2022
Sarah MacColl	Secretary	Resigned AGM 2022
	Hall	
Angela Hiscock	Bookings	Co-opted
	Co-	
Kevin Hiscock	Caretaker	Cricket Club Representative
Katherine Matcham	Secretary	Elected AGM 2022
		Froxfield CE Primary and Pre-School Representative
Vickie Farrow		
Jenna Samengo-Turner		Garden Club Representative
Sue Clegg		Choir Representative
		Parish Council Representative - Appointed AGM 2020
Dave Rymer		
Angela Botham		Appointed AGM 2020
		Youth Group Representative - Appointed AGM 2020
Sara Greenaway		

Council of Management members are elected or appointed on an annual basis, with the Chairman and Secretary being elected by the membership of the Council of Management. The Annual General Meeting is usually held in April. Members are recruited from the local community as required. The name on the Title Deeds is the Official Custodian of Charities.

In common with many village halls and other small charities the Council of Management are volunteers. Details of expenses reimbursed are given in notes 7 and 8. It is not possible to quantify the value of the work done by the Council of Management and other volunteers on behalf of the Village Hall.

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
TRUSTEES ANNUAL REPORT FOR THE YEAR TO 31st DECEMBER 2021
(continued)

Achievements and Performance

This has been a year of many challenges. It began well with the Froxfield Primary School starting a Pre-School facility in the Village Hall.

The Hall was forced into lockdown towards the end of March due to the Covid-19 pandemic. Full lockdown meant that the Hall was closed to all hirers.

Trustees and Committee members used the time to plan for re-opening the Hall in a Covid-secure way. The Hall was prepared to comply with the rapidly changing regulations and guidance, displaying posters, with a one-way system to minimise contact, risk assessments and guidelines for hirers and users of the Hall to ensure their safety. As a result, the Hall was able to re-open to the Pre-School under tight health and safety regulations. Furthermore, one Community Drop-In and a few choir rehearsals were successfully run during September, but unfortunately, as the rules changed, further socialising activities were unable to be hosted. The Cricket Club were able to play through the summer keeping a sense of village life.

Over the year, income dropped by 50%, but a reduction in expenses, mainly energy bills, has helped.

All community buildings were entitled to the Retail, Hospitality and Leisure grant of £10,000 or £25,000 depending upon rateable value of the premises which was unrestricted funding. The Village Hall received this grant, being awarded £10,000 from East Hampshire District Council (EHDC) to support our loss of income.

The Village Hall also successfully bid for a £20,000 Supporting Communities Fund from East Hampshire District Council to be used to make some well overdue maintenance and renovation works to the Hall building. The trustees are extremely grateful to EHDC for their generosity. The Trustees hope that with these necessary improvements, we will increase the sustainability of the building and the whole community will benefit. The Trustees are mindful that there may be a need to assist with any shortfall and have agreed to use some of the Charity's reserves. The Trustees have used the opportunity during the Covid restrictions to prepare a Schedule of Works and appoint a Task Force. The urgent repairs, including leaking roof issues, rainwater goods overhaul, weather proofing external walls and joinery will start in the Summer of 2021.

Furthermore, the Village Hall received a generous donation of £2,500 from a resident and huge supporter of the community of Froxfield and the Village Hall, who sadly passed away. The Trustees have agreed to buy a smart noticeboard engraved in his memory.

Using the opportunity of a quieter period over Covid lockdown, with a generous contribution from the Parish Council and Hampshire County Council Children's Services, significant repairs and improvements were made to the Village Hall Car Park. The Trustees also used money raised in the previous year by the Community to improve the access to the Car Park by replacing broken posts as well as resurfacing around the building.

In this period of uncertainty, the Trustees have taken the opportunity to review the Health and Safety regulations and Servicing agreements for the Village Hall. The Trustees would like to thank Froxfield Primary School for their help in making this happen and with the right plans in place, are now looking forward to welcoming the regular hirers back when this becomes possible.

Two other opportunities have arisen this year. The Froxfield Village Hall website has been updated and improved together with the development of a Community Facebook Group. The Covid-19 pandemic has brought uncertainty to many people, but through the work of communities responding to people in need and having a facility like a Facebook Group, help can be found. The Trustees would like to thank the individuals involved in updating the website and the Community Facebook Group.

Although a challenging year, the Trustees have a great deal to be thankful for. The Trustees very much look forward to welcoming their usual hirers in the near future. It is hard to imagine Froxfield without community space providing social events, opportunities of exercise and learning, space to try out new ideas or just somewhere to meet friends and prevent loneliness.

The new year will doubtless bring its own challenges for Froxfield Village Hall, but it also offers the opportunity to build on this year’s successes to ensure that it is stronger and more resilient in the future.

The Trustees would like to thank everyone that works so hard to keep our Community hub operating and they are always looking for volunteers or new committee members.

Financial Review (including reserves policy)

This year the cash spent did not exceed cash inflow despite continued costs of maintaining the Hall. Income from hall hire has increased by 47% on the previous year.

The Charity banks with Santander Bank.

Free reserves (that is funds not invested in fixed assets) have decreased over the past year and represent approximately twenty-seven months of average annual expenditure over the past two years (2020 thirty-three months).

Risk Management

As required by the Charity Commission, the Committee regularly undertake reviews of the significant risks to the charity to ensure that appropriate mitigation policies exist.

On behalf of the Council of Management

S MacColl
Secretary
Woolfield Farm
Froxfield
Petersfield
Hampshire

Date

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER 2021

	Notes	Unrestric ted Funds £	Restrict ed Funds £	Total £	2020 £
INCOME					
Voluntary income:					
Donations including gift aid tax recovered		19,860	0	19,860	3,176
Activities for generating funds:					
Fundraising events	6	3,126	0	3,126	0
Car Park/Grant received		0	500	500	30,000
Deposit interest		53	0	53	128
		23,039	500	23,539	33,304
Income from generated funds					
Charitable activities:					
Charges for hall hire		8,834	0	8,834	6,026
TOTAL INCOME		£31,873	£500	£32,373	£39,330
EXPENDITURE					
Fundraising costs	6	£993	£0	£993	£0
Charitable activities - Village Hall					
Electricity		2,109	0	2,109	1,281
Oil		1,279	0	1,279	1,853
Rates and water rates		474	0	474	234
Repairs and renewals		3,919	0	3,919	208
Cleaning and sundries		516	0	516	773
Subscriptions		175	0	175	537
Insurance		2,997	0	2,997	2,808
Caretaker	7	600	0	600	600
Renovation/Car park expenses		0	15,825	15,825	7,304
Depreciation		3,444	6,056	9,500	9,500
		£15,513	£21,881	£37,394	£25,098
TOTAL EXPENDITURE		£16,506	£21,881	£38,387	£25,098
Net income/(expenditure)		15,367	-21,381	-6,014	14,232
Fund balances brought forward		142,193	202,993	345,186	330,954
Fund balances carried forward		£157,560	£181,612	£339,172	£345,186

The notes on pages 6 to 9 form part of these financial statements

	Note s	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Village Hall	2		266,583		276,083
Furniture and Equipment	2		0		0
			<u>266,583</u>		<u>276,083</u>
Current Assets					
Stock		639		239	
Debtors: Hall hire charges		1,243		450	
Gift Aid tax relief		0		0	
Prepayments		20		40	
Balances at Bank:					
Deposit Accounts		64,994		31,941	
Current Account		6,719		36,523	
		<u>73,615</u>		<u>69,193</u>	
Liabilities - amounts falling due within one year					
Creditors	3	<u>1,026</u>		<u>90</u>	
Net Current Assets			72,589		69,103
Total Assets less Current Liabilities			<u>£339,172</u>		<u>£345,186</u>
Represented by:					
FUNDS					
Unrestricted Income Funds:					
General Fund			157,560		142,193
Restricted Fund			181,612		202,993
			<u>£339,172</u>		<u>£345,186</u>
			<u>2</u>		<u>6</u>

For and on behalf of the Managing Committee

.....
Sarah MacColl (Secretary) Kate Allen (Chairman)

Date:

The notes on pages 6 to 9 form part of these financial statements

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER
2021

1. Summary of Significant Accounting Policies

General Information and Basis of Preparation

Froxfield Village Hall is a charity in England. The address of the principal office

of the charity is Green Farm House, Froxfield, GU32 1DQ. The nature of the charity's operations and principal activities are for the holding of the village hall premises for the purposes of physical and mental recreation and social, moral and intellectual development for the benefit of the inhabitants of the Parish of Froxfield and its immediate vicinity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £0.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hall Hire

Charges for hall hire are credited to the Statement of Financial Activities when the hire occurs.

Grants and Donations

Grants and donations are credited to the relevant fund in the Statement of Financial Activities when they are received.

(Continued)

Charitable activities

The costs involved in the operation of the village hall are included on an accruals basis.

Depreciation

Depreciation is provided on the Village Hall building and furniture and equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Village Hall building 2% per annum (straight line basis)
Furniture and equipment 25% (straight line basis)

Fundraising costs

Fundraising costs are charged to the Statement of Financial Activities when the fundraising activities occur.

Taxation

As a registered charity no liability to taxation arise.

2. Fixed Assets - Used by the charity

	Freehold Village Hall £	Furniture and Equipment £	Total £
Cost/Valuation			
1 st January 2021	473,679	7,654	481,333
Additions	0	0	0
Disposals	0	0	0
31 st December 2021	£473,679	£7,654	£481,333
Depreciation			
1 st January 2021	197,596	7,654	205,250
Charge for the year	9,500	0	9,500
Disposals	0	0	0
31 st December 2021	£207,096	£7,654	£214,750
Net book value at 31st December 2021	£266,583	£0	£266,583
Net book value at 1 st January 2021	£276,083	£0	£276,083

The Village Hall building has been valued at 75% of the sum insured in 1997 plus the cost of additions acquired subsequently.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER
2021
(Continued)

3. Creditors: amounts falling due less than one year

	2021	2020
	£	£
Trade creditors	936	0
Retention on building contract	0	0
Grants received to pay in due course	0	0
Deposits received in advance	90	90
Accruals	0	0
	£1,026	£90
	£1,026	£90

4. Summary of Net Assets by Funds

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
Fixed Assets	86,100	180,483	266,583
Net Current Assets	71,460	1,129	72,589
Net Assets	£157,560	£181,612	£339,172
	£157,560	£181,612	£339,172

5. Funds

There are two restricted funds representing:

- a) Monies received for the Village Project to extend the facilities available at the hall
- b) Monies received for the Car Park Renovation at the hall

Restricted Funds	Village Project	Car Park & Renovation Works	Total
	£	£	£
Brought Forward	182,993	20,000	202,993
Income	0	500	500
Expenditure	(6,056)	(15,825)	(21,881)
Carried Forward	£176,937	£4,675	£181,612
	£176,937	£4,675	£181,612

REGISTERED CHARITY NUMBER 301829
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER
2021
(Continued)

6. Fundraising Events

2021	Costs	Proceeds	Net
Unrestricted	£	£	£
Lottery	0	0	0
Fireworks	993	3,126	2,133
	<u>£993</u>	<u>£3,126</u>	<u>£2,133</u>
Restricted			
Burns Night	0	0	0
Quiz Night	0	0	0
Zimbe	0	0	0
	<u>£0</u>	<u>£0</u>	<u>£0</u>
2020	Costs	Proceeds	Net
Unrestricted	£	£	£
Lottery	0	0	0
No Name	0	0	0
	<u>£0</u>	<u>£0</u>	<u>£0</u>
Restricted			
Band Night	0	0	0
Quiz Night	0	0	0
Zimbe	0	0	0
	<u>£0</u>	<u>£0</u>	<u>£0</u>

7. Caretaker's Expenses	2021
2020	
	<u>£600</u>
	<u>£600</u>

Richard Moss and Kevin Hiscock are co-caretakers of the Village Hall as well as trustees and it is agreed by the governing body of the charity that they may be remunerated for their services as caretakers. Richard very sadly passed away in 2019.

8. Trustees' Expenses

No other members of the Council of Management, nor any person connected with them has received or is due to receive any remuneration or Trustees' Expenses for the year directly or indirectly from the Charity's funds.

9. Comparative Figures

All the previous year comparative figures relate to unrestricted funds except depreciation of £6,056.

OF FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829

I report to the trustees on my examination of the accounts of Froxfield Village Hall (the charity) for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Although Covid-19 restrictions have had an adverse effect on income from hall hire and fundraising activities, there are no indications that Froxfield Village Hall will not continue in operational existence for at least one year from the date of approval of the financial statements. The accounting policies include a short note about the adoption of the going concern basis and I consider that this is reasonable.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs M Fry ACA
Froxfield
Petersfield
Hampshire

Date

King George V Memorial Hall

England & Wales - Charity number 301829

Accounts

FROXFIELD VILLAGE HALL
(KING GEORGE V MEMORIAL)
REGISTERED CHARITY NUMBER 301829
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2020

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FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
TRUSTEES ANNUAL REPORT FOR THE YEAR TO 31st DECEMBER 2020

The Trustees present their Report and the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The charity was established by Trust Deed dated 6th January 1937, and is registered with the Charity Commission Number 301829.

Objectives and Activities

The charity is established for the holding of the village hall premises for the purposes of physical and mental recreation and social, moral and intellectual development for the benefit of the inhabitants of the Parish of Froxfield and its immediate vicinity.

Activities comprise the provision of the Village Hall as a permanent community facility. The Village Hall is available for hire by an individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.

The charity is organised as a trust with Council of Management comprising elected and nominated members. Local organisations in Froxfield are entitled to nominate one member of the Council of Management each. Four members are elected to the Council of Management at each Annual General Meeting.

Trustees of the Charity

The members of the Council of Management (the Trustees) and their appointing body where appropriate who have served during the year and since the year end were as follows:

Kate Allen	Chairman	Elected 26th May 2020
Fiona Gibbon	Treasurer	Elected 26th May 2020
Sarah MacColl	Secretary	Elected 26th May 2020
Angela Hiscock	Hall Bookings	Co-opted
Kevin Hiscock	Co-Caretaker	Cricket Club Representative
Richard Moss	Co-Caretaker	Parish Council Representative - Passed away 2019
Vickie Farrow		Froxfield CE Primary and Pre-School Representative
Ruth Hiscock		Rainbow Nursery Representative - Retired Summer 2019
Jenna Samengo-Turner		Garden Club Representative
Sue Clegg		Choir Representative
Dave Rymer		Parish Council Representative - Appointed AGM 2020
Angela Botham		Appointed AGM 2020
Sara Greenaway		Youth Group Representative - Appointed AGM 2020

Council of Management members are elected or appointed on an annual basis, with the Chairman and Secretary being elected by the membership of the Council of Management. The Annual General Meeting is usually held in April. Members are

recruited from the local community as required. The name on the Title Deeds is the Official Custodian of Charities.

In common with many village halls and other small charities the Council of Management are volunteers. Details of expenses reimbursed are given in notes 7 and 8. It is not possible to quantify the value of the work done by the Council of Management and other volunteers on behalf of the Village Hall.

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
TRUSTEES ANNUAL REPORT FOR THE YEAR TO 31st DECEMBER 2020
(continued)

Achievements and Performance

This has been a year of many challenges. It began well with the Froxfield Primary School starting a Pre-School facility in the Village Hall.

The Hall was forced into lockdown towards the end of March due to the Covid-19 pandemic. Full lockdown meant that the Hall was closed to all hirers.

Trustees and Committee members used the time to plan for re-opening the Hall in a Covid-secure way. The Hall was prepared to comply with the rapidly changing regulations and guidance, displaying posters, with a one-way system to minimise contact, risk assessments and guidelines for hirers and users of the Hall to ensure their safety. As a result, the Hall was able to re-open to the Pre-School under tight health and safety regulations. Furthermore, one Community Drop-In and a few choir rehearsals were successfully run during September, but unfortunately, as the rules changed, further socialising activities were unable to be hosted. The Cricket Club were able to play through the summer keeping a sense of village life.

Over the year, income dropped by 50%, but a reduction in expenses, mainly energy bills, has helped.

All community buildings were entitled to the Retail, Hospitality and Leisure grant of £10,000 or £25,000 depending upon rateable value of the premises which was unrestricted funding. The Village Hall received this grant, being awarded £10,000 from East Hampshire District Council (EHDC) to support our loss of income.

The Village Hall also successfully bid for a £20,000 Supporting Communities Fund from East Hampshire District Council to be used to make some well overdue maintenance and renovation works to the Hall building. The trustees are extremely grateful to EHDC for their generosity. The Trustees hope that with these necessary improvements, we will increase the sustainability of the building and the whole community will benefit. The Trustees are mindful that there may be a need to assist with any shortfall and have agreed to use some of the Charity's reserves. The Trustees have used the opportunity during the Covid restrictions to prepare a Schedule of Works and appoint a Task Force. The urgent repairs, including leaking roof issues, rainwater goods overhaul, weather proofing external walls and joinery will start in the Summer of 2021.

Furthermore, the Village Hall received a generous donation of £2,500 from a resident and huge supporter of the community of Froxfield and the Village Hall, who sadly passed away. The Trustees have agreed to buy a smart noticeboard engraved in his memory.

Using the opportunity of a quieter period over Covid lockdown, with a generous contribution from the Parish Council and Hampshire County Council Children's Services, significant repairs and improvements were made to the Village Hall Car Park. The Trustees also used money raised in the previous year by the Community to improve the access to the Car Park by replacing broken posts as well as resurfacing around the building.

In this period of uncertainty, the Trustees have taken the opportunity to review the Health and Safety regulations and Servicing agreements for the Village Hall. The Trustees would like to thank Froxfield Primary School for their help in making this happen and with the right plans in place, are now looking forward to welcoming the regular hirers back when this becomes possible.

Two other opportunities have arisen this year. The Froxfield Village Hall website has been updated and improved together with the development of a Community Facebook Group. The Covid-19 pandemic has brought uncertainty to many people, but through the work of communities responding to people in need and having a facility like a Facebook Group, help can be found. The Trustees would like to thank the individuals involved in updating the website and the Community Facebook Group.

Although a challenging year, the Trustees have a great deal to be thankful for. The Trustees very much look forward to welcoming their usual hirers in the near future. It is hard to imagine Froxfield without community space providing social events, opportunities of exercise and learning, space to try out new ideas or just somewhere to meet friends and prevent loneliness.

The new year will doubtless bring its own challenges for Froxfield Village Hall, but it also offers the opportunity to build on this year's successes to ensure that it is stronger and more resilient in the future.

The Trustees would like to thank everyone that works so hard to keep our Community hub operating and they are always looking for volunteers or new committee members.

Financial Review (including reserves policy)

This year the cash spent did not exceed cash inflow despite continued costs of maintaining the Hall. Income from hall hire has decreased by 50% on the previous year.

The Charity banks with Santander Bank.

Free reserves (that is funds not invested in fixed assets) have increased over the past year and represent approximately thirty-three months of average annual expenditure over the past two years (2019 twenty-three months).

Risk Management

As required by the Charity Commission, the Committee regularly undertake reviews of the significant risks to the charity to ensure that appropriate mitigation policies exist.

On behalf of the Council of Management

S MacColl
Secretary
Woolfield Farm
Froxfield
Petersfield
Hampshire

Date

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER 2020

	Notes	Unrestric ted Funds £	Restrict ed Funds £	Total £	2019 £
INCOME					
Voluntary income:					
Donations including gift aid tax recovered		3,176	0	3,176	148
Activities for generating funds:					
Fundraising events	6	0	0	0	8,166
Grant received		10,000	20,000	30,000	0
Deposit interest		128	0	128	66
		13,304	20,000	33,304	8,380
Income from generated funds					
Charitable activities:					
Charges for hall hire		6,026	0	6,026	11,966
TOTAL INCOME		£19,330	£20,000	39,330	£20,346
EXPENDITURE					
Fundraising costs	6	£0	£0	£0	£3,829
Charitable activities - Village Hall					
Electricity		1,281	0	1,281	1,458
Oil		1,853	0	1,853	2,240
Rates and water rates		234	0	234	554
Repairs and renewals		208	0	208	969
Cleaning and sundries		773	0	773	1,693
Subscriptions		537	0	537	539
Insurance		2,808	0	2,808	2,745
Caretaker	7	600	0	600	700
Car park expenses		544	6,760	7,304	1,523
Depreciation		3,444	6,056	9,500	9,500
		£12,282	£12,816	£25,098	£21,921
TOTAL EXPENDITURE		£12,282	£12,816	£25,098	£25,750
Net income/(expenditure)		7,048	7,184	14,232	-5,404
Fund balances brought forward		135,145	195,809	330,954	336,358
Fund balances carried forward		£142,193	£202,993	£345,186	£330,954

The notes on pages 6 to 9 form part of these financial statements

	Note s	2020 £	2020 £	2019 £	2019 £
Fixed Assets					
Village Hall	2		276,083		285,583
Furniture and Equipment	2		0		0
			<u>276,083</u>		<u>285,583</u>
Current Assets					
Stock		239		239	
Debtors: Hall hire charges		450		1,442	
Gift Aid tax relief		0		0	
Prepayments		40		20	
Balances at Bank:					
Deposit Accounts		31,941		31,814	
Current Account		36,523		14,357	
		<u>69,193</u>		<u>47,872</u>	
Liabilities - amounts falling due within one year					
Creditors	3	<u>90</u>		<u>2,501</u>	
Net Current Assets			69,103		45,371
Total Assets less Current Liabilities			<u>£345,186</u>		<u>£330,954</u>
Represented by:					
FUNDS					
Unrestricted Income Funds:					
General Fund			142,193		135,145
Restricted Fund			202,993		195,809
			<u>£345,186</u>		<u>£330,954</u>
			<u>6</u>		<u>4</u>

For and on behalf of the Managing Committee

.....
Sarah MacColl (Secretary) Kate Allen (Chairman)

Date:

The notes on pages 6 to 9 form part of these financial statements

FROXFIELD VILLAGE HALL
REGISTERED CHARITY NUMBER 301829
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER
2020

1. Summary of Significant Accounting Policies

General Information and Basis of Preparation

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charity's operations and principal activities are for the holding of the village hall premises for the purposes of physical and mental recreation and social, moral and intellectual development for the benefit of the inhabitants of the Parish of Froxfield and its immediate vicinity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £0.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hall Hire

Charges for hall hire are credited to the Statement of Financial Activities when the hire occurs.

Grants and Donations

Grants and donations are credited to the relevant fund in the Statement of Financial Activities when they are received.

Charitable activities

The costs involved in the operation of the village hall are included on an accruals basis.

Depreciation

Depreciation is provided on the Village Hall building and furniture and equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Village Hall building 2% per annum (straight line basis)

Furniture and equipment 25% (straight line basis)

Fundraising costs

Fundraising costs are charged to the Statement of Financial Activities when the fundraising activities occur.

Taxation

As a registered charity no liability to taxation arise.

2. Fixed Assets - Used by the charity

	Freehold Village Hall £	Furniture and Equipment £	Total £
Cost/Valuation			
1 st January 2020	473,679	7,654	481,333
Additions	0	0	0
Disposals	0	0	0
31 st December 2020	£473,679	£7,654	£481,333
Depreciation			
1 st January 2020	188,096	7,654	195,750
Charge for the year	9,500	0	9,500
Disposals	0	0	0
31 st December 2020	£197,596	£7,654	£205,250
Net book value at 31st December 2020	£276,083	£0	£276,083
Net book value at 1 st January 2020	£285,583	£0	£285,583

The Village Hall building has been valued at 75% of the sum insured in 1997 plus the cost of additions acquired subsequently.

(Continued)

3. Creditors: amounts falling due less than one year

	2020	2019
	£	£
Trade creditors	0	672
Retention on building contract	0	0
Grants received to pay in due course	0	0
Deposits received in advance	90	90
Accruals	0	1,739
	£90	£2,501
	£90	£2,501

4. Summary of Net Assets by Funds

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
Fixed Assets	89,544	186,539	276,083
Net Current Assets	52,649	16,454	69,103
Net Assets	£142,193	£202,993	£345,186
	£142,193	£202,993	£345,186

5. Funds

There are two restricted funds representing:

- a) Monies received for the Village Project to extend the facilities available at the hall
- b) Monies received for the Car Park Renovation at the hall

Restricted Funds	Village Project	Car Park & Renovation Works	Total
	£	£	£
Brought Forward	189,049	6,760	195,809
Income	0	20,000	20,000
Expenditure	(6,056)	(6,760)	(12,816)
Carried Forward	£182,993	£20,000	£202,993
	£182,993	£20,000	£202,993

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31st DECEMBER
2020
(Continued)

6. Fundraising Events

2020	Costs	Proceeds	Net
Unrestricted	£	£	£
Lottery	0	0	0
Fireworks	0	0	0
	<u>£0</u>	<u>£0</u>	<u>£0</u>
Restricted			
Burns Night	0	0	0
Quiz Night	0	0	0
Zimbe	0	0	0
	<u>£0</u>	<u>£0</u>	<u>£0</u>
2019	Costs	Proceeds	Net
Unrestricted	£	£	£
Lottery	600	753	153
No Name	353	692	339
	<u>£953</u>	<u>£1,445</u>	<u>£492</u>
Restricted			
Band Night	657	1,630	973
Quiz Night	0	993	993
Zimbe	2,219	4,098	1,879
	<u>£2,876</u>	<u>£6,721</u>	<u>£3,845</u>

7. Caretaker's Expenses	2020
2019	
	<u>£600</u>
	<u>£700</u>

Richard Moss and Kevin Hiscock are co-caretakers of the Village Hall as well as trustees and it is agreed by the governing body of the charity that they may be remunerated for their services as caretakers. Richard very sadly passed away in 2019.

8. Trustees' Expenses

No other members of the Council of Management, nor any person connected with them has received or is due to receive any remuneration or Trustees' Expenses for the year directly or indirectly from the Charity's funds.

9. Comparative Figures

All the previous year comparative figures relate to unrestricted funds except depreciation of £6,056.

REGISTERED CHARITY NUMBER 301829

I report to the trustees on my examination of the accounts of Froxfield Village Hall (the charity) for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Although Covid-19 restrictions have had an adverse effect on income from hall hire and fundraising activities, there are no indications that Froxfield Village Hall will not continue in operational existence for at least one year from the date of approval of the financial statements. The accounting policies include a short note about the adoption of the going concern basis and I consider that this is reasonable.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs M Fry ACA
Froxfield
Petersfield
Hampshire

Date