

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE HYDE WAR MEMORIAL PARISH HALL**

LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

THE HYDE WAR MEMORIAL PARISH HALL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

THE HYDE WAR MEMORIAL PARISH HALL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the provision and maintenance of the Hyde Village Hall for the use of the inhabitants of the Parish of Hyde without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Significant activities

Activities at the hall have fully recovered from the impact of Covid 19, and the improved access ability arrangements have increased the range of people using the hall.

Entertainment events continued to be popular and very well attended. These included: a lively Spanish Evening, a fascinating talk by Marcus Ward from Wild New Forest on the wildlife of the Ogdens Valley, an evening of folk music and storytelling by Tom Kitching as a stop on his national tour, a return visit by the popular band Cuckooland for a fun 60's, 70's and 80's retro evening and an evening of music by two folk orchestras. The hall was again the venue for the hotly contested village Sloe Gin evening, the annual Produce Show and once again for a village Christmas Dinner. Link lunches were run monthly as an important way of reaching out to people throughout the village and surrounding area, and a monthly book-swap and coffee morning has grown in popularity and is a good way to introduce new people to the village. We continued to show films monthly through the winter and spring with the support of our partners Moviola, but have noticed a gradual decline in attendance not helped by a poor availability of suitable films towards the end of the year.

The hall remained well used by regular hirers including Pilates, yoga, dog training, and ladies' fitness and as a venue for NHS training. It is much appreciated for Children's and family parties and this year held the celebrations for three weddings. It is the local venue of choice for events which raise money for other charities, and this year significant funds were raised for Cancer Research UK and the Salisbury Mother and Baby Unit.

The Frogham Fair continues to provide important income for the hall and local charities.

The forward-looking business plan introduced two years ago has continued to be an effective way of managing the hall's income, expenditure and planning.

FINANCIAL REVIEW

Results

We report a deficit of £250 this year, compared to a deficit of £5,150 in 2023. This is largely due to the ACCESSIBILITY PROJECT which cost more than the sum raised by the grants received, and reflects the ongoing investment made in the fabric of the hall by the trustees' from reserves built up over previous years.

At 31 December 2024, the charity had unrestricted funds available of £52,215 (2023 - £52,465).

Reserves policy

The reserves fund represents the unrestricted funds arising from past operating results.

The trustees have decided that the charity must hold reserves in order to address any property repairs or maintenance that may be required in the short or longer term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is regulated by a trust deed dated 29th January 1986 following the building of a new hall and the acquisition of land from the former charity governed by a trust deed dated 23rd July 1938.

Trustees

Mrs Claire Leith was co-opted as a trustee on 28 May 2024.

Organisational structure

The charity is administered and managed by the Committee of Management.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE HYDE WAR MEMORIAL PARISH HALL

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
301827

Principal address

Frogham Cross
Frogham
Fordingbridge
Hampshire
SP6 2HU

Trustees

D Morgan
M Richardson
T Mayes
V Hollands
J Arigho
A Briggs
G Dawkins
D Deacon
L Nicholls
C Owen
N Owen
C E Leith (appointed 28.5.2024)

Independent Examiner

Mr Jeremy Lawrence Hyde FCCA FCA
LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Approved by order of the board of trustees on and signed on its behalf by:

.....
D Morgan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HYDE WAR MEMORIAL PARISH HALL**

Independent examiner's report to the trustees of The Hyde War Memorial Parish Hall

I report to the charity trustees on my examination of the accounts of The Hyde War Memorial Parish Hall (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jeremy Lawrence Hyde FCCA FCA

LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Date:

THE HYDE WAR MEMORIAL PARISH HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	43,212	132,705
Investment income	3	689	35
Total		<u>43,901</u>	<u>132,740</u>
EXPENDITURE ON			
Charitable activities			
General costs		<u>44,151</u>	<u>137,890</u>
NET INCOME/(EXPENDITURE)		(250)	(5,150)
RECONCILIATION OF FUNDS			
Total funds brought forward		52,465	57,615
TOTAL FUNDS CARRIED FORWARD		<u><u>52,215</u></u>	<u><u>52,465</u></u>

The notes form part of these financial statements

THE HYDE WAR MEMORIAL PARISH HALL

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		53,235	55,486
CREDITORS			
Amounts falling due within one year	6	(1,020)	(3,021)
NET CURRENT ASSETS		<u>52,215</u>	<u>52,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		52,215	52,465
NET ASSETS		<u>52,215</u>	<u>52,465</u>
FUNDS	7		
Unrestricted funds		<u>52,215</u>	<u>52,465</u>
TOTAL FUNDS		<u>52,215</u>	<u>52,465</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Morgan - Trustee

THE HYDE WAR MEMORIAL PARISH HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Frogham fair - entrance fees	6,236	6,140
- stalls	10,724	11,291
Grants	-	98,155
Other income	7,519	1,813
Income from social events	5,109	5,053
Hire of hall & equipment	13,624	10,253
	<u>43,212</u>	<u>132,705</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>689</u>	<u>35</u>

THE HYDE WAR MEMORIAL PARISH HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	132,705
Investment income	35
Total	<u>132,740</u>
EXPENDITURE ON	
Charitable activities	
General costs	<u>137,890</u>
NET INCOME/(EXPENDITURE)	(5,150)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>57,615</u>
TOTAL FUNDS CARRIED FORWARD	<u>52,465</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>1,020</u>	<u>3,021</u>

7. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	52,465	(250)	52,215
TOTAL FUNDS	<u>52,465</u>	<u>(250)</u>	<u>52,215</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,901	(44,151)	(250)
TOTAL FUNDS	<u>43,901</u>	<u>(44,151)</u>	<u>(250)</u>

THE HYDE WAR MEMORIAL PARISH HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	57,615	(5,150)	52,465
TOTAL FUNDS	<u>57,615</u>	<u>(5,150)</u>	<u>52,465</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,740	(137,890)	(5,150)
TOTAL FUNDS	<u>132,740</u>	<u>(137,890)</u>	<u>(5,150)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	57,615	(5,400)	52,215
TOTAL FUNDS	<u>57,615</u>	<u>(5,400)</u>	<u>52,215</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,641	(182,041)	(5,400)
TOTAL FUNDS	<u>176,641</u>	<u>(182,041)</u>	<u>(5,400)</u>

THE HYDE WAR MEMORIAL PARISH HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE HYDE WAR MEMORIAL PARISH HALL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Frogham fair - entrance fees	6,236	6,140
- stalls	10,724	11,291
Grants	-	98,155
Other income	7,519	1,813
Income from social events	5,109	5,053
Hire of hall & equipment	13,624	10,253
	<hr/>	<hr/>
	43,212	132,705
Investment income		
Deposit account interest	689	35
	<hr/>	<hr/>
Total incoming resources	43,901	132,740
 EXPENDITURE		
Charitable activities		
Water & sewerage	143	103
Insurances	1,269	1,386
Electricity	4,560	3,532
Sundry expenses & office items	3,005	2,121
Fair	7,305	7,043
Building repairs and gardening	11,604	7,514
ACCESSIBILITY PROJECT	-	105,184
Cleaning	5,765	5,447
Grants to institutions	9,600	4,000
	<hr/>	<hr/>
	43,251	136,330
 Support costs		
Governance costs		
Accountancy and legal fees	900	1,560
	<hr/>	<hr/>
Total resources expended	44,151	137,890
	<hr/>	<hr/>
Net expenditure	(250)	(5,150)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements