

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE HYDE WAR MEMORIAL PARISH HALL**

LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

THE HYDE WAR MEMORIAL PARISH HALL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

THE HYDE WAR MEMORIAL PARISH HALL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the provision and maintenance of the Hyde Village Hall for the use of the inhabitants of the Parish of Hyde without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Significant activities

Activities at the hall have largely recovered from the impact of Covid 19. Entertainment events were popular and fully subscribed. These included: A French Soirée, a talk by the author James Aldred on "Goshawk Summer", a folk/chamber music evening by Methera, a Safari Supper, a Jazz night and a "Strictly Basics" dancing masterclass.

A major project was undertaken to improve the accessibility to the hall for those with limited mobility and to completely reconfigure the toilet arrangements to include a fully accessible toilet and shower. Costing around £100k this work was undertaken with the help of major grants from Veolia, the Queen's Jubilee Fund, and the T H Russel Trust. The new facility was opened on 8 September 2023 on behalf of the Lord Lieutenant by Mrs Joan Ferrer JP DL.

As a consequence of applying for grants, all the hall's policies have been reviewed and updated, and the routine management of the hall has been revised through the introduction of a forward-looking business plan. This identifies anticipated income and costs for the years ahead. Entertainment events have now become seen as a revenue stream for the hall as well as an important contribution to the social life of the community.

The Frogham Fair continues to provide important income for the hall and local charities.

FINANCIAL REVIEW

Results

Despite the full resumption of activities during the year, we report a deficit of £5,150 this year, compared to a surplus of £13,509 in 2022. This is largely due to the ACCESSIBILITY PROJECT which cost more than the sum raised by the grants received, and reflects the ongoing investment made in the fabric of the hall by the trustees' from reserves built up over previous years.

At 31 December 2023, the charity had unrestricted funds available of £52,465 (2022 - £57,615).

Reserves policy

The reserves fund represents the unrestricted funds arising from past operating results.

The trustees have decided that the charity must hold reserves in order to address any property repairs or maintenance that may be required in the short or longer term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is regulated by a trust deed dated 29th January 1986 following the building of a new hall and the acquisition of land from the former charity governed by a trust deed dated 23rd July 1938.

Trustees

Mrs P Skypala resigned as a trustee on 18 March 2023.

At the AGM Mrs Marie-Anne Richardson and Mrs Terri Mayes were re-elected as trustees.

Organisational structure

The charity is administered and managed by the Committee of Management.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

301827

THE HYDE WAR MEMORIAL PARISH HALL

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Principal address

Frogham Cross
Frogham
Fordingbridge
Hampshire
SP6 2HU

Trustees

D Morgan
M Richardson
T Mayes
V Hollands
J Arigho
Mr A Briggs
G Dawkins
D Deacon
L Nicholls
C Owen
N Owen
P Skypala (resigned 18.3.2023)

Independent Examiner

Mr Jeremy Lawrence Hyde FCCA FCA
LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Approved by order of the board of trustees on 11 April 2024 and signed on its behalf by:

D Morgan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HYDE WAR MEMORIAL PARISH HALL**

Independent examiner's report to the trustees of The Hyde War Memorial Parish Hall

I report to the charity trustees on my examination of the accounts of The Hyde War Memorial Parish Hall (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jeremy Lawrence Hyde FCCA FCA

LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

11 April 2024

THE HYDE WAR MEMORIAL PARISH HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	132,705	40,130
Investment income	3	35	10
Total		<u>132,740</u>	<u>40,140</u>
EXPENDITURE ON			
Charitable activities			
General costs		<u>137,890</u>	<u>26,631</u>
NET INCOME/(EXPENDITURE)		(5,150)	13,509
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>57,615</u>	<u>44,106</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>52,465</u></u>	<u><u>57,615</u></u>

The notes form part of these financial statements

THE HYDE WAR MEMORIAL PARISH HALL

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		55,486	57,615
CREDITORS			
Amounts falling due within one year	6	(3,021)	-
NET CURRENT ASSETS		<u>52,465</u>	<u>57,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		52,465	57,615
NET ASSETS		<u>52,465</u>	<u>57,615</u>
FUNDS	7		
Unrestricted funds		52,465	57,615
TOTAL FUNDS		<u>52,465</u>	<u>57,615</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 April 2024 and were signed on its behalf by:

D Morgan - Trustee

THE HYDE WAR MEMORIAL PARISH HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Frogham fair - entrance fees	6,140	10,989
- stalls	11,291	12,571
Grants	98,155	-
Other income	1,813	3,459
Income from social events	5,053	1,660
Hire of hall & equipment	10,253	11,451
	<u>132,705</u>	<u>40,130</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>35</u>	<u>10</u>

THE HYDE WAR MEMORIAL PARISH HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	40,130
Investment income	10
Total	<u>40,140</u>
EXPENDITURE ON	
Charitable activities	
General costs	<u>26,631</u>
NET INCOME	13,509
RECONCILIATION OF FUNDS	
Total funds brought forward	44,106
TOTAL FUNDS CARRIED FORWARD	<u><u>57,615</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>3,021</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	57,615	(5,150)	52,465
TOTAL FUNDS	<u>57,615</u>	<u>(5,150)</u>	<u>52,465</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,740	(137,890)	(5,150)
TOTAL FUNDS	<u>132,740</u>	<u>(137,890)</u>	<u>(5,150)</u>

THE HYDE WAR MEMORIAL PARISH HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	44,106	13,509	57,615
TOTAL FUNDS	<u>44,106</u>	<u>13,509</u>	<u>57,615</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,140	(26,631)	13,509
TOTAL FUNDS	<u>40,140</u>	<u>(26,631)</u>	<u>13,509</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	44,106	8,359	52,465
TOTAL FUNDS	<u>44,106</u>	<u>8,359</u>	<u>52,465</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,880	(164,521)	8,359
TOTAL FUNDS	<u>172,880</u>	<u>(164,521)</u>	<u>8,359</u>

THE HYDE WAR MEMORIAL PARISH HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE HYDE WAR MEMORIAL PARISH HALL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Frogham fair - entrance fees	6,140	10,989
- stalls	11,291	12,571
Grants	98,155	-
Other income	1,813	3,459
Income from social events	5,053	1,660
Hire of hall & equipment	10,253	11,451
	<hr/> 132,705	<hr/> 40,130
Investment income		
Deposit account interest	35	10
	<hr/>	<hr/>
Total incoming resources	132,740	40,140
EXPENDITURE		
Charitable activities		
Water & sewerage	103	86
Insurances	1,386	1,134
Electricity	3,532	1,506
Sundry expenses & office items	2,121	1,718
Fair	7,043	9,105
Building repairs and gardening	7,514	1,708
ACCESSIBILITY PROJECT	105,184	-
Cleaning	5,447	5,280
Grants to institutions	4,000	5,380
	<hr/> 136,330	<hr/> 25,917
Support costs		
Governance costs		
Accountancy and legal fees	1,560	714
	<hr/>	<hr/>
Total resources expended	137,890	26,631
	<hr/>	<hr/>
Net (expenditure)/income	<u>(5,150)</u>	<u>13,509</u>