

Chilworth Parish Hall

Charity No. 301782

Trustees' Report and Unaudited Accounts

31 March 2024

**Chilworth Parish Hall
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 301782

Principal Office

Chilworth Hall
Chilworth Road
Chilworth
Hampshire
SO16 7JZ

Trustees

The following trustees served during the year:

P. Feighery

Accountants

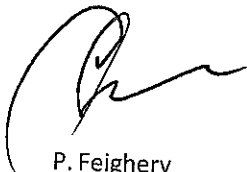
Jerram Surlis & Co
66 Cobden Avenue
Southampton
SO18 1FT

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



P. Feighery

Trustee

31 March 2024

Independent examiner's report to the trustees of Chilworth Parish Hall

I report to the charity trustees on my examination of the accounts of Chilworth Parish Hall (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Jerram

Jerram Surlis & Co
66 Cobden Avenue
Southampton
Hampshire
SO18 1FT

Date: 31/3/2024

Chilworth Parish Hall
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Other trading activities	3	40,807	40,807	41,514
Investments	4	165	165	102
Other	5	-	-	50
Total		40,972	40,972	41,666
Expenditure on:				
Other	6	36,249	36,249	35,568
Total		36,249	36,249	35,568
Net gains on investments		-	-	-
Net income		4,723	4,723	6,098
Transfers between funds		-	-	-
Net income before other gains/(losses)		4,723	4,723	6,098
Other gains and losses				
Net movement in funds		4,723	4,723	6,098
Reconciliation of funds:				
Total funds brought forward		55,115	55,115	49,017
Total funds carried forward		59,838	59,838	55,115

Chilworth Parish Hall**Balance Sheet**at **31 March 2024**

Charity No. 301782

	2024	2023
	£	£
Fixed assets		
Investments	8 45,000	45,000
	<u>45,000</u>	<u>45,000</u>
Current assets		
Cash at bank and in hand	17,548	13,481
	<u>17,548</u>	<u>13,481</u>
Creditors: Amount falling due within one year	9 (2,710)	(3,366)
Net current assets	<u>14,838</u>	<u>10,115</u>
Total assets less current liabilities	59,838	55,115
Net assets excluding pension asset or liability	<u>59,838</u>	<u>55,115</u>
Total net assets	<u>59,838</u>	<u>55,115</u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	59,838	55,115
	<u>59,838</u>	<u>55,115</u>
Reserves	10	
Total funds	<u>59,838</u>	<u>55,115</u>

Approved by the trustees on 31 March 2024

And signed on their behalf by:


P. Feighery

Trustee

31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Chilworth Parish Hall
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Chilworth Parish Hall
Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Chilworth Parish Hall
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Other trading activities		
Investments	41,514	41,514
Other	102	102
Total	50	50
	<u>41,666</u>	<u>41,666</u>
Expenditure on:		
Other		
Total	35,568	35,568
	<u>35,568</u>	<u>35,568</u>
Net income	6,098	6,098
	<u>6,098</u>	<u>6,098</u>
Net income before other gains/(losses)	6,098	6,098
	<u>6,098</u>	<u>6,098</u>
Other gains and losses:		
Net movement in funds		
	<u>6,098</u>	<u>6,098</u>
Reconciliation of funds:		
Total funds brought forward	49,017	49,017
Total funds carried forward	<u>55,115</u>	<u>55,115</u>

3 Income from other trading activities

	Unrestricted £	Total 2024 £	Total 2023 £
Hall hire (adj. for deposits held)	40,807	40,807	41,514
	<u>40,807</u>	<u>40,807</u>	<u>41,514</u>

4 Income from investments

	Unrestricted £	Total 2024 £	Total 2023 £
Deposit account interest	165	165	102
	<u>165</u>	<u>165</u>	<u>102</u>

Chilworth Parish Hall
Notes to the Accounts

5 Other income

	Total 2024	Total 2023
	£	£
Sundry income	-	50
	<u>-</u>	<u>50</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Premises costs	20,119	20,119	24,088
General administrative costs	9,530	9,530	4,902
Legal and professional costs	6,600	6,600	6,578
	<u>36,249</u>	<u>36,249</u>	<u>35,568</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Investments

	Other investments - Listed	Total
	£	£
Cost or revaluation		
At 1 April 2023		
At 31 March 2024	45,000	45,000
Net book values	<u>45,000</u>	<u>45,000</u>
At 31 March 2024		
At 31 March 2023	45,000	45,000
	<u>45,000</u>	<u>45,000</u>

9 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	906
Other creditors	2,710	2,460
	<u>2,710</u>	<u>3,366</u>

Chilworth Parish Hall
Notes to the Accounts
10 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	55,115	40,972	(36,249)	59,838
Total funds	<u>55,115</u>	<u>40,972</u>	<u>(36,249)</u>	<u>59,838</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Investments	45,000	45,000
Net current assets	14,838	14,838
	<u>59,838</u>	<u>59,838</u>

12 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	13,481	4,067	17,548
	<u>13,481</u>	<u>4,067</u>	<u>17,548</u>
Net debt	<u>13,481</u>	<u>4,067</u>	<u>17,548</u>

Chilworth Parish Hall
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	4,723	6,098
Adjustments for:		
Dividends, interest and rents from investments	(165)	(152)
(Decrease)/Increase in trade and other payables	(656)	3,366
Net cash provided by operating activities	<u>3,902</u>	<u>9,312</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	165	152
Net cash from investing activities	<u>165</u>	<u>152</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	4,067	9,464
Cash and cash equivalents at the beginning of the year	13,481	-
Cash and cash equivalents at the end of the year	<u>17,548</u>	<u>9,464</u>
Components of cash and cash equivalents		
Cash and bank balances	17,548	13,481
	<u>17,548</u>	<u>13,481</u>

Chilworth Parish Hall
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Other trading activities			
Hall hire (adj. for deposits held)	40,807	40,807	41,514
	<u>40,807</u>	<u>40,807</u>	<u>41,514</u>
Investments			
Deposit account interest	165	165	102
	<u>165</u>	<u>165</u>	<u>102</u>
Other			
Sundry income	-	-	50
	<u>-</u>	<u>-</u>	<u>50</u>
Total income and endowments	40,972	40,972	41,666
Expenditure on:			
Premises costs			
Rates	-	-	318
Light, heat and power	5,078	5,078	5,343
Premises cleaning	10,116	10,116	9,294
Premises insurances	-	-	440
Premises repairs and maintenance	3,805	3,805	7,732
Other premises costs	1,120	1,120	961
	<u>20,119</u>	<u>20,119</u>	<u>24,088</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	5,596	5,596	50
General insurances	1,457	1,457	1,427
Information and publications	-	-	2,511
Software, IT support and related costs	876	876	98
Stationery and printing	5	5	9
Subscriptions	675	675	-
Sundry expenses	49	49	35
Telephone, fax and broadband	872	872	772
	<u>9,530</u>	<u>9,530</u>	<u>4,902</u>
Legal and professional costs			
Accountancy and bookkeeping	2,400	2,400	2,378
Consultancy fees	4,200	4,200	4,200
	<u>6,600</u>	<u>6,600</u>	<u>6,578</u>
Total of expenditure of other costs	36,249	36,249	35,568

Chilworth Parish Hall
Detailed Statement of Financial Activities

Total expenditure	36,249	36,249	35,568
Net gains on investments	-	-	-
Net income	4,723	4,723	6,098
Net income before other gains/(losses)	4,723	4,723	6,098
Other Gains	-	-	-
Net movement in funds	4,723	4,723	6,098
Reconciliation of funds:			
Total funds brought forward	55,115	55,115	49,017
Total funds carried forward	59,838	59,838	55,115