

CHILBOLTON VILLAGE HALL ACCOUNTS 2023/24

INDEPENDENT AUDIT REPORT

I have completed a validation of the Chilbolton Village Hall Accounts for the financial year ending on 31st March 2024, which included:

1. A sample check of income raised through the letting of the Village Hall facilities and other fund-raising activity;
2. A sample check of expenditure incurred on behalf of the Village Hall;
3. Validation of the financial documentation to the accounting records that are maintained through an excel spreadsheet; and
4. Validation of the income and expenditure analysis included in the Annual Statement of Receipts and Payments which is attached, together with a reconciliation to the bank statements.

The Chilbolton Village Hall achieved a trading surplus of £3,197 during 2023/24, a significant improvement in financial performance, relative to the £4,166 deficit in the previous financial year. This surplus was primarily as a result of the doubling of income from fund raising activities and hiring out of the village hall facilities. In addition, the 100 Club made a £1,500 donation to the Village Hall. This surplus has been achieved notwithstanding, significant spending on improvement works completed during 2023/24. The Chilbolton Village Hall remains well funded, holding bank balances totalling £43,598 on the 31st March 2024, an increase of approximately £3k during the year.

My validation has not included the income and expenditure of the 100 Club, which operates separately and made a deficit of £1,111 in 2023/24 due to the £1,500 donation to the Chilbolton Village Hall. Details of the 100 Club receipts and payments are noted, as part of the attached Chilbolton Village Hall Accounts, where it can be seen that the 100 Club had retained funds of £803 on the 31st March 2024.

My observations on significant income & expenditure variations during the 2023/24, compared with the previous financial year, are also included in the attached Receipts & Payments Accounts Statement.

I confirm that the attached Receipts & Payments Accounts Statement provides an accurate representation of the Chilbolton Village Hall trading position for the year ending 31st March 2024, and the value of available bank balances at that date.



Mike Croston, CPFA

5th September 2024

Chilbolton Village Hall Receipts and Payments Account for Y/E 31st March						Explanation of Significant Difference Between 2022/23 and 2023/24	
2022/23	Receipts	2023/24		TOTAL		£	Explanation
TOTAL	£	Current A/C	Deposit A/C	£	£		
600	Donations/Grants	1,714		1,714	1,114		£1,500 Donation by 100 Club to Chilbolton Village Hall
2,113	Fundraising Income	8,773		8,773	6,660		Significant post Covid Increase in Village Hall fund-raising activities ,
4,170	Hire of Hall: -						
3,365	Hire income (Regular/Invoice)	7,163		7,163	2,993		Significant post Covid Increase in bookings,
104	Hire Income (Irregular Hirers)	7,750		7,750	4,385		Significant post Covid Increase in bookings and new clients, using premises
0	Investment income (Bank Interest)		394	394	290		
	Other			0	0		
10,351	Total Receipts	25,400	394	25,793	15,442		
	Payments						
2,347	Cleaning	2,578		2,578	230		
1,728	Gardening	2,063		2,063	335		
2,112	Maintenance	7,441		7,441	5,328		Significant costs incurred to renew Village Hall lighting arrangements (£3k) and re-decoration and ground works (£4k).
375	Telephone & WiFi	744		744	369		Updating of Chilbolton Village Hall Web Site
1,330	Administration	1,734		1,734	404		Additional staff costs, associated with increased use of the Village Hall
12	Stationery	180		180	168		
1,885	Fundraising Costs	2,857		2,857	972		Additional costs incurred in hosting additional fund raising activities, as Village Hall activities and associated income has more than doubled during 2023/34
1,629	Electricity	1,868		1,868	239		
227	Water	248		248	20		
1,184	Oil	1,372		1,372	188		
1,251	Insurance	1,374		1,374	124		
436	Other	139		139	(298)		
14,517	Total Payments	22,596	0	22,596	8,079		
(4,166)	Surplus (Deficit) for Year	2,803	394	3,197	7,363		
40,401	Bank Balances @ 31st March	21,211	22,387	43,598	3,197		

Note
All values in the Receipts & Expenditure Account rounded to the nearest £

100 Club Receipts and Payments for Y/E 31st March			2023/24
2022/23			£
	Receipts		
828	Fundraising Income		1,116
446	Payments		
	Prize Payments	732	
	Donation to Chilbolton Village Hall	1,500	
446	Total Payments	2,232	
382	Surplus (Deficit) for Year	(1,116)	
1,919	Bank Balances @ 31st March		803