



**T.S. PHOEBE**  
**UNIT 49 OF THE SEA CADET CORPS**  
**CHARITY: 301756**

**RECEIPTS & PAYMENTS ACCOUNTS**  
**FINANCIAL YEAR 2024/25**

**OCTOBER 2025**



Charity Number: 301756

**SEA CADETS & ROYAL MARINES CADETS**  
**UNIT 49 T.S. PHOEBE**  
Bournemouth  
65 Gloucester Road  
Bournemouth  
BH7 6JB

## **RECEIPT AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

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Receipts and Payment Accounts for the Year Ended 31 03 2025		
Revenue and Non-Revenue Receipts		
	31-Mar-25	31-Mar-24
Revenue Receipts	£	£
Annual Fund / Direct Grant	2651	2308
Other Grant	7842	1050
Cadet Contribution	6803	6529
Other Donation and Legacies	5212	300
Gift Aids and other Donations	15	67
Other Charitable Activities		
Course Fees from Cadets		863
Property Rent	5200	9528
<b>Total revenue Receipt</b>	<b>27723</b>	<b>20645</b>
Non-Revenue Receipts		
Proceed from Assets disposal		70
<b>Total Receipt</b>	<b>27723</b>	<b>20715</b>



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Receipts and Payment Accounts for the Year Ended 31 03 2025		
Revenue and Non-Revenue Payments		
	31-Mar-25	31-Mar-24
Revenue Payment	£	£
Direct Charitable Activity:		
Training Courses and Activities	3689	3220
Fuel and Travel Costs	1099.79	1214
Small equipment / Protective & Sporting Clothing / Badges	1038	396
<i>Overhead Costs:</i>		
BCP Non-Domestics Rates	4653	1205
Heats, Light & Water	7995	3567
Admin, Office Supplies, Printing & Postages	898	678
Hygiene, Health and Wellbeing	902	1378
<i>Maintenance Cost:</i>		
Building and Estate	1452	686
Boat Enhancement / Boat Station Development	2715	772
Vehicles	2887	2586
Insurance Costs	3362	2578
<i>Charity Governance Costs</i>		
Account / Independent Examination	0	90
Governance, Legal and Professional Costs	6562	4746
Other Revenue Costs		418
<b>Total Revenue Payment</b>	<b>37254</b>	<b>23532</b>
<b>Non-Revenue Payment</b>		
Capital Expenditure	6677	4712
<b>Total Payment</b>	<b>43931</b>	<b>28245</b>



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Receipts and Payment Accounts for the Year Ended 31 03 2025		
Net Change for the Year in Cash / Bank Balance		
	31-Mar-25	31-Mar-24
	£	£
Receipts - Revenue and Non-revenue (A)	27723	20715
Payment - Revenue and Non-revenue (B)	43931	28245
<b>Net Revenue / Payment for the Year (A-B)</b>	<b>-16208</b>	<b>-7530</b>
<b>Cash / Bank Balance from previous year</b>	<b>57526</b>	<b>65056</b>
<b>Cash / Bank Balance 31 March 2025</b>	<b>41318</b>	<b>57526</b>

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Receipts and Payment Accounts for the Year Ended 31 03 2025			
Statement of Assets and Liabilities			
	Notes	31-Mar-25	31-Mar-24
		£	£
Current Assets			
Bank Balance	3	41318	57526
Amount Receivables		0	0
Total Current Assets	4	41318	57526
Current Liabilities		0	0
Fixed Assets	5	23556	21862
<b>Net Assets</b>		<b>64874</b>	<b>79388</b>



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## **Receipts and Payment Accounts for the year ended 31 March 2025**

### **Note to the receipt and payment accounts.**

#### **1. INDEPENDENT EXAMINATION**

Although the gross income for the financial year falls below the threshold of between £25000 to £500000 range, the account was subjected to the review of an independent examiner to ensure transparency of the accounts.

The Independent examiner's opinion on the examination is expected to be carried out in accordance with the general direction given by the charity commission. This statement together with the receipt and payment accounts will be submitted to the Charity Commission.

#### **2. FORMAT OF 2024/2025 FINANCIAL STATEMENT**

The receipt and payment option has been adopted as the preferred basis of presentation of financial information and data given the gross income is less than 250,000.

The 2024 / 2025 presentation of financial statements comprised of the following:

- Receipt and Payment Accounts
- Statement of Asset and Liabilities
- Notes to the Receipt and Payment Account

The Liquidity and Funds statement has been included to guide Trustees with additional financial control information.

#### **3. Bank Balances**

	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	<b>£</b>	<b>£</b>
Barclays Account	40699	57000
Equals Credit Card Accounts	619	526
	<b>41318</b>	<b>57526</b>



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#### 4. LIQUIDITY AND FUND STATEMENT

	31-Mar-25	31-Mar-24
	£	£
<b>Total Current Assets</b>	<b>41318</b>	<b>57526.12</b>
<b>Funds Availability:</b>		
<b>Restricted and Designated Funds</b>	23318	39526.12
<b>** Unrestricted Funds</b>	18000	18000
	<b>41318</b>	<b>57526</b>

**\*\*Unrestricted Fund: £18,000** has been previously approved as in-extremis ringfenced funding to cover one year's operating expenses.

#### 5. OTHER FIXED ASSETS

	Pontoon	Storage Containers	Trailer	Boats	Fixtures & Fittings	Mini Vehicle	Computer Equipment	Total
	£	£	£	£	£	£	£	£
<b>NBV 01/04/2024</b>	3992	8262	3082	4305	0	920	1301	<b>21862</b>
<b>Addition during 24/ 25 FY</b>	0	0	0	0	6677	0	0	<b>6677</b>
	3992	8262	3082	4305	6677	920	1301	<b>28539</b>
<b>Depreciation 24/25 FY</b>	1317	826	771	1421	139	184	325	<b>4983</b>
<b>NBV 31/03/2025</b>	<b>2675</b>	<b>7436</b>	<b>2312</b>	<b>2884</b>	<b>6538</b>	<b>736</b>	<b>976</b>	<b>23556</b>

Depreciation has been calculated based on straight line method to ensure consistency as in previous period. The depreciation on Pontoon was calculated at 33.33% as well as for the newly acquired Boats, while storage container maintained 10% of the historical cost as in previous period. The minivan adopted historical depreciation value at 20% while other asset adopted 25% depreciation value consistent with historical depreciation values.



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## 6. THE UNIT AS A GOING CONCERN

If the unit continues to maintain its present operational and financial process as guided by the trustee, it is deemed stable and able to continue as a going concern.

*Roberto Rocca*

Roberto Rocca (Oct 16, 2025 17:24:23 GMT+1)

**Chairman / Trustee**

**Roberto Rocca**

*A.A. Balogun*

A.A. Balogun (Oct 16, 2025 17:23:21 GMT+1)

**Trustee (Finance)**

**Azeez Balogun, PhD, MAAT.**



INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF BOURNEMOUTH UNIT 49 OF THE SEA CADET CORPS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

I report to the trustees on my examination of the accounts of Bournemouth Unit 49 of The Sea Cadet Corps (the charity) for the year ended 31<sup>st</sup> March 2025.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


An examination involves reviewing the charity's accounting records, comparing them with the presented accounts, and considering any unusual items or disclosures, seeking explanations as needed. Unlike an audit, it does not provide enough evidence to give an opinion on whether the accounts show a 'true and fair' view, and the report is limited to the matters in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Mrs K. Aladesanmi ACCA, ACFE

Address: YOKYOK LTD, 54 Windham Road. BH1 4RD, Bournemouth

Date: 16<sup>TH</sup> October 2025