



T.S. PHOEBE
UNIT 49 OF THE SEA CADET CORPS

FINANCIAL ACCOUNTS
RECEIPTS & PAYMENTS

YEAR ENDED 31 MARCH 2023



SEA CADETS & ROYAL MARINES CADETS
UNIT 49 T.S. PHOEBE
Bournemouth
65 Gloucester Road
Bournemouth
BH7 6JB

RECEIPT AND PAYMENTS ACCOUNTS

for the Year Ended 31 March 2023

Content

1. Revenue and Non – Revenue Receipts (*includes net change in Cash / Bank Balance*)
2. Revenue and Non-Revenue Payments
3. Statement of Assets and Liabilities
4. Note to the Receipts and Payments Accounts
5. Committee Member
6. Reports by Independent Examiner

THE SEA CADETS		Form	
ANNUAL STATEMENT OF ACCOUNT* FOR THE UNIT		SCC A3 (R&P)	
RECEIPTS & PAYMENTS ACCOUNT for year ended 31 March 2023		Jan-20	
(*Units in Scotland: This Statement's form and content and its scrutiny are governed by Regulations – SSI 2006/218)			
Copy to be uploaded onto Westminster and Volunteer & Business Support Manager at Area Office to be notified by 1 November 2023			
Unit Name:	T.S. PHOEBE - UNIT 49 OF THE SEA CADET CORPS	Charity No:	301756
Fund-name/purpose (if not held for the Unit's general purposes):-		THIS YEAR	LAST YEAR
Notes		£	£
REVENUE RECEIPTS –			
ANNUAL FUND/DIRECT GRANT - (restricted)		£20,246.07	£12,726.82
OTHER GRANTS - (unrestricted)		£250.00	£18,751.00
SCAVA (Sea Cadet Victualling Allowance)		£0.00	£0.00
CADET CONTRIBUTIONS		£7,134.91	£5,080.00
OTHER DONATIONS / LEGACIES		£662.28	£0.00
FUNDRAISING & SPECIAL EVENTS PROCEEDS		£0.00	£197.19
OTHER CHARITABLE ACTIVITIES:			
COMPETITION RECEIPTS		£0.00	£0.00
COURSE FEES		£1,093.29	£1,884.34
SUNDRY SALES RECEIPTS		£0.00	£0.00
BANK DEPOSIT INTEREST		£0.00	£0.00
PROPERTY RENTS (includes any occasional		£9,985.50	£7,127.50
OTHER REVENUE RECEIPTS		£0.00	£600.50
TOTAL REVENUE RECEIPTS	A	£39,372.05	£46,367.35
NON-REVENUE RECEIPTS –			
PROCEEDS FROM SALES OF OTHER FIXED ASSETS		£400.00	£0.00
TOTAL NON-REVENUE RECEIPTS	B	£400.00	£0.00
(#Attach that Fund's similar Account of Receipts as page AC1A, and so on)			
TOTAL RECEIPTS = A + B	C	£39,772.05	£46,367.35
Reconciliation:-			
NET CHANGE FOR YEAR IN CASH/BANK BALANCE:-			
- REVENUE ITEMS (= A – D from page AC2)	G	£14,215.49	£26,552.67
- NON-REVENUE ITEMS (= B – E from page AC2)	H	-£20,050.14	-£19053.96
- COMBINED (=G+H)		-£5,834.65	£7489.71
CASH/BANK BALANCE FROM LAST YEAR-END		£70,902.37	£63403.66
CASH/BANK BALANCE AT THIS YEAR-END		£65,056.13	£70,902.37
		AC1	

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Unit Name:	T.S. PHOEBE - UNIT 49 OF THE SEA CADET	Charity No:	301756
Fund-name/purpose (if not held for the Unit's <u>general</u> purposes):-		THIS YEAR	LAST YEAR
		£	£
Notes			
REVENUE PAYMENTS –			
DIRECT CHARITABLE ACTIVITY COSTS:			
FUNDRAISING & SPECIAL EVENTS COSTS		£1,390.68	£0.00
COMPETITION COSTS		£0.00	£0.00
FUEL & TRAVEL COSTS		£1,444.46	£726.35
CATERING COSTS		£0.00	£0.00
TRAINING DELIVERY COSTS		£679.63	£6,070.81
ARTICLES PURCHASED FOR RESALE		£0.00	£0.00
OVERHEAD COSTS FOR:			
RENT / COUNCIL TAX		£1,870.10	£855.54
HEAT, LIGHT & WATER		£3,653.21	£3,471.31
TELEPHONE & BROADBAND		£0.00	£552.26
RUNNING COST Inc POSTAGE, PRINTING & OTHER		£682.41	£393.45
MAINTENANCE COSTS FOR:			
BUILDINGS & ESTATE		£10,651.79	£2,648.93
BOATS		£0.00	£0.00
VEHICLES		£340.00	£934.21
OTHER MISC EQUIPMENT		£1,216.18	£2,192.96
INSURANCE COSTS		£2,073.10	£1,908.86
BANK INTEREST & CHARGES		£0.00	£0.00
CHARITY GOVERNANCE COSTS:			
FOR ACCOUNTS/AUDIT OR INDEPENDENT EXAMINATION		£60.00	£60.00
FOR OTHER PROFESSIONAL FEES		£0.00	£0.00
FOR LEGAL ADVICE (for constitution or trustees)		£1,095.00	£0.00
OTHER REVENUE COSTS		£0.00	£0.00
TOTAL REVENUE PAYMENTS	D	£25,156.56	£19,814.68
NON-REVENUE PAYMENTS –			
ASSETS		£20,450.14	£19053.96
TOTAL NON-REVENUE PAYMENTS	E	£20,450.14	£19053.96
1 TOTAL PAYMENTS (=D+E)	F	£45,606.70	£38868.64
(#Attach that Fund's similar Account of Payments as page AC2A, and so on)			

RECEIPTS & PAYMENTS ACCOUNT for year ended 31 March 2023

Jan-20

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Charity No: 301756

LAST
YEAR
£

if restricted

£70.890.78

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£7 129 00

£6 994.00

£1 600.00

£13 333.00

£12,232.00

[]

£0.00

20.00
00.00

£0.00
£0.00

£0.00

[Amounts]	Particulars
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Give page no(s).
or say if none

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[illegible][illegible]

(or say if none)

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1	Author(s)
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[]	Authority:
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	For how many:
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(*Show details on an extra attached

Signed as authorised by the Unit's Management Committee - Date:

05 September 2023

Unit Treasurer

Unit Chairman

Note: The statutory audit or independent examination report on this Statement of Account must be attached

THE SEA CADETS
ANNUAL STATEMENT OF ACCOUNT* FOR THE UNIT

RECEIPTS & PAYMENTS ACCOUNT for year ended 31 March 2023

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Form
SCC A3 (R&P)
Jan-20

Unit Name: T.S. PHOEBE - UNIT 49 OF THE SEA CADET CORPS	Charity No: 301756
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Unit address (or address for correspondence):-

House name:	65
Street and No:	Gloucester Road
Area or Estate:	
Town/City:	Bournemouth
County:	Dorset
Post Code:	BH7 6JB

Unit Management Committee members (the 'charity trustees') at date of signing Report:-

Roberto Rocca	Kuram Gwakyaa	Stephanie Pemberton
Azeez Balogun	Gary Shephard	Neil Barber
Major David Alton		

Names of any other persons who were charity trustees of the Unit at any time in the financial year:-

Steven Lee		

Name of any person who is now (or was, in the financial year) a 'trustee for the charity' - i.e., holding or in possession of any assets belonging to the Unit (includes custodians, nominees &c) [not : Scotland] :-

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Nature and date of the Unit's constitution (governing document): Governed by **Sea Cadet Standard Constitution**

The method(s) adopted for recruiting new trustees, and how trustees are elected or otherwise appointed (and by whom) in accordance with the Unit's constitution, are as follows:-

Unit Management Team (UMT) members are elected annually at the Annual General Meeting (AGM). UMT members are elected from the membership of the Sea Cadet Unit which is drawn loosely as being those with an interest in the unit. In the event of a vacancy arising during the year (known as a casual vacancy), The UMT have the power to appoint a new UMT member. The UMT member appointed will serve until the date of the next AGM, after which the post will be filled by election.

The Unit's charitable purpose(s) as set out in its constitution is:-

To promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens in the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

The Unit's main activities and achievements in the financial year were:-

The units achievements during the financial year includes organising and engaging the Cadet in activities to support their growth and well being. The financial year also saw the unit completes some of the pending projects which should further support the activities of our young ones.

Public Benefit

The UMT continue to give due regard to the public benefit provided by the Unit in relation to the charitable purpose of the Sea Cadet movement as set out in the activities and achievements as outlined above. The aim is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and responsible citizens in a safe environment. In order to achieve this the Unit takes young people from all backgrounds, including where possible those with disabilities and develops their skills and abilities by:

- Regular and structured activities with a nautical theme.
- Allowing young people to take part in activities connected with the wider Sea Cadet movement such as waterborne activities, events and competitions at district, area and national levels.
- Availability of formal educational achievements whilst taking courses to earn badges and promotions

Contributions are kept low in order to ensure all those who wish to take part in the activities of the Unit may do so.



SEA CADETS & ROYAL MARINES CADETS
UNIT 49 T.S. PHOEBE
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Receipts and Payment Accounts for the year ended 31 March 2023

Note to the receipt and payment accounts.

1. INDEPENDENT EXAMINATION

Given that the gross income falls income of £39772.05 falls within the £25000 to £500000 range, the accounts is expected to be subjected to the review of an independent examiner.

The Independent examiner's opinion on the examination is expected to be carried out in accordance with the general direction given by the charity commission. This statement together with the receipt and payment accounts will be submitted to the Charity Commission.

2. FORMAT OF 2022/2023 FINANCIAL STATEMENT

Given that the unit's gross income falls within the range of £25000 and £250000, we have adopted the receipt and payment option as the preferred basis of presentation of financial information and data.

The 2022 / 2023 presentation of financial statement is comprised of

- Receipt and Payment Accounts (AC1, AC2)
- Statement of Asset and Liabilities (AC3)
- Notes to the Receipt and Payment Account

3. Bank Balances

	31 March 2023	31 March 2022
	£	£
Barclays Account	64,529.60	70,048.48
Equals Credit Card Accounts	526.53	853.89
Stand Easy	-	-
	65,056.13	70,902.37



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4. LIQUIDITY AND FUND STATEMENT

	31 March 2023	31 March 2023
	£	£
Total Current Assets	65,056.13	81640.00
Funds Availability:		
Restricted and Designated Funds	47056.13	63640.00
** Unrestricted Funds	18000.00	18000.00
	65,056.13	81640.00

*****Unrestricted Fund: £18,000** has been previously approved as in-extremis ringfenced funding to cover one year's operating expenses.*

5. OTHER FIXED ASSETS

	Pontoon	Storage Containers	Boats	Mini Bus (Vehicle)	Computer Equipment	Total
	£	£	£	£	£	£
Net NBV 31/03/2022	-	10622	0	3200	4279	18101
Purchases during the year	10266	-	9683	-	-	19949
	10266	10622	9683	3200	4279	38050
Depreciation (2022 / 2023)	(3137)	(1180)	(2689)	(1600)	(1489)	(10095)
Net NBV 31/03/2023	7129	9442	6994	1600	2790	27955

As per AC3 Statement	£
Land and Building (Pontoon)	7129
Boats	6994
Vehicles (Minibus)	1600
Computer Equipment & Storage	12232
	27955



**SEA CADETS & ROYAL MARINES CADETS
UNIT 49 T.S. PHOEBE**

**Bournemouth
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**The aggregation is a result of the limitation with respect of the adopted system which does not allow for editing and fitting for purpose.

Depreciation has been calculated based on straight line method to ensure consistency as in previous period. The depreciation on Pontoon was calculated at 33.33% as well as for the newly acquired Boats, while storage container maintained 10% of the historical cost as in previous period. The mini-van and computer equipment also adopted the historical depreciation value at 20% and 25% respectively.

6. THE UNIT AS A GOING CONCERN

If the unit continues to maintain its present operational and financial process as guided by the trustee, it is deemed stable and able to continue as a going concern.

.....
Unit Chairman

.....
Unit Treasurer

Suttle & Co

Certified Public Accountants

Trading Name of Commercial Accounting & Taxation Ltd Co. Reg. 10061360

Unit 1, The Sidings, Victoria Avenue Industrial Estate, Swanage, Dorset, BH19 1AU - Tel: 01929 422093

Gary Suttle AAIA ACPA – gary.suttle@gmsuttle.co.uk Helen Christopher ATT ACPA - helen.christopher@gmsuttle.co.uk

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH UNIT 49 OF THE SEA CADET CORPS

FOR THE YEAR ENDED 31ST MARCH 2023

Respective responsibilities of the Trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the Charities Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Helen Christopher MATT CPAA

20 October 2023