

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Hungerford Community Association

Wormald & Partners
Chartered Accountants (ICAEW)
Brunel House
11 The Promenade
Clifton Down
Bristol
BS8 3NG

Hungerford Community Association

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for the Year Ended 31 December 2024**

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Hungerford Community Association

Report of the Trustees **for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities. They are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The main object of the charity is the provision of facilities to enable the local community to hold religious meetings, to run various children groups and educational groups as well as other social events and activities throughout the year.

With ever increasing running and maintenance costs, our intention is to promote the further facilities for the benefit and good of the Hungerford Community.

As in previous years, we would like to thank our volunteers for their valued hard work and dedication during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

301673

Principal address

Hungerford Community Centre
Hungerford Road
Bristol
BS4 5EX

Trustees

D Brassington
M Smith
J Staples

Managing Committee

B Smith (Chairperson)
K Daly (Secretary)
E Gadd (Treasurer)
L Bond (Committee)
D Bowden (Committee)
A Bryant (Committee)
C Jones (Committee)
B Johnson (Committee)
R Frampton (Committee)
J Moore (Committee)
R Carter (Committee)

Approved by order of the board of trustees on 25 February 2025 and signed on its behalf by:

D Brassington - Trustee

Hungerford Community Association

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		90	-	90	115
Other trading activities	2	23,854	-	23,854	18,741
Investment income	3	21,802	-	21,802	1
Total		<u>45,746</u>	<u>-</u>	<u>45,746</u>	<u>18,857</u>
EXPENDITURE ON					
Other		<u>61,943</u>	<u>-</u>	<u>61,943</u>	<u>27,625</u>
NET INCOME/(EXPENDITURE)		(16,197)	-	(16,197)	(8,768)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>143,212</u>	<u>-</u>	<u>143,212</u>	<u>151,980</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>127,015</u></u>	<u><u>-</u></u>	<u><u>127,015</u></u>	<u><u>143,212</u></u>

The notes form part of these financial statements

Hungerford Community Association

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	35,478	-	35,478	35,350
CURRENT ASSETS					
Debtors	7	87,164	-	87,164	82,758
Cash at bank and in hand		12,817	-	12,817	32,089
		<u>99,981</u>	<u>-</u>	<u>99,981</u>	<u>114,847</u>
CREDITORS					
Amounts falling due within one year	8	(8,444)	-	(8,444)	(6,985)
NET CURRENT ASSETS		<u>91,537</u>	<u>-</u>	<u>91,537</u>	<u>107,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127,015</u>	<u>-</u>	<u>127,015</u>	<u>143,212</u>
NET ASSETS		<u>127,015</u>	<u>-</u>	<u>127,015</u>	<u>143,212</u>
FUNDS	9				
Unrestricted funds				<u>127,015</u>	<u>143,212</u>
TOTAL FUNDS				<u>127,015</u>	<u>143,212</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2025 and were signed on its behalf by:

D Brassington - Trustee

Hungerford Community Association

Notes to the Financial Statements **for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hall Hire	17,074	12,741
Rent Received	6,780	6,000
	<u>23,854</u>	<u>18,741</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2	1
Grants	21,800	-
	<u>21,802</u>	<u>1</u>

Hungerford Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	115	-	115
Other trading activities	18,741	-	18,741
Investment income	1	-	1
Total	18,857	-	18,857
 EXPENDITURE ON			
Other	27,625	-	27,625
NET INCOME/(EXPENDITURE)	(8,768)	-	(8,768)
 RECONCILIATION OF FUNDS			
Total funds brought forward	151,980	-	151,980
TOTAL FUNDS CARRIED FORWARD	143,212	-	143,212

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	25,000	25,090	39,203	89,293
Additions	-	-	558	558
At 31 December 2024	25,000	25,090	39,761	89,851
DEPRECIATION				
At 1 January 2024	-	17,198	36,745	53,943
Charge for year	-	-	430	430
At 31 December 2024	-	17,198	37,175	54,373
NET BOOK VALUE				
At 31 December 2024	25,000	7,892	2,586	35,478
At 31 December 2023	25,000	7,892	2,458	35,350

Hungerford Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Loan to Social Club	77,371	77,692
VAT	5,459	1,101
Prepayments	4,334	3,965
	<u>87,164</u>	<u>82,758</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Loans Received from members	2,900	2,900
Creditors & Accrued expenses	5,544	4,085
	<u>8,444</u>	<u>6,985</u>

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	143,212	(16,197)	127,015
	<u>143,212</u>	<u>(16,197)</u>	<u>127,015</u>
TOTAL FUNDS	<u>143,212</u>	<u>(16,197)</u>	<u>127,015</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,746	(61,943)	(16,197)
	<u>45,746</u>	<u>(61,943)</u>	<u>(16,197)</u>
TOTAL FUNDS	<u>45,746</u>	<u>(61,943)</u>	<u>(16,197)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	151,980	(8,768)	143,212
	<u>151,980</u>	<u>(8,768)</u>	<u>143,212</u>
TOTAL FUNDS	<u>151,980</u>	<u>(8,768)</u>	<u>143,212</u>

Hungerford Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,857	(27,625)	(8,768)
TOTAL FUNDS	<u>18,857</u>	<u>(27,625)</u>	<u>(8,768)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	151,980	(24,965)	127,015
TOTAL FUNDS	<u>151,980</u>	<u>(24,965)</u>	<u>127,015</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,603	(89,568)	(24,965)
TOTAL FUNDS	<u>64,603</u>	<u>(89,568)</u>	<u>(24,965)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Hungerford Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	12
Memberships	90	103
	90	115
Other trading activities		
Hall Hire	17,074	12,741
Rent Received	6,780	6,000
	23,854	18,741
Investment income		
Deposit account interest	2	1
Grants	21,800	-
	21,802	1
Total incoming resources	45,746	18,857
EXPENDITURE		
Support costs		
Management		
Rates and water	2,461	2,360
Insurance	3,469	3,279
Light and heat	15,153	9,880
Telephone & internet	872	820
Cleaning & Sundries	1,886	2,548
Licences	248	539
Repairs & Renewals	32,491	7,038
Bureau Charges	800	200
Accountancy	700	577
Subscriptions	3,362	-
Fixtures and fittings	429	280
	61,871	27,521
Finance		
Bank charges	72	104
	61,943	27,625
Total resources expended	61,943	27,625
Net expenditure	(16,197)	(8,768)