

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Hungerford Community Association

Wormald & Partners
Chartered Accountants (ICAEW)
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Hungerford Community Association

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for the Year Ended 31 December 2022

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Hungerford Community Association

Report of the Trustees **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities. They are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The main object of the charity is the provision of facilities to enable the local community to hold religious meetings, to run various children groups and educational groups as well as other social events and activities throughout the year.

With ever increasing running and maintenance costs, our intention is to promote the further facilities for the benefit and good of the Hungerford Community.

As in previous years, we would like to thank our volunteers for their valued hard work and dedication during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

301673

Principal address

Hungerford Community Centre
Hungerford Road
Bristol
BS4 5EX

Trustees

D Brassington
M Smith
S Morrissey
J Staples

Managing Committee

K Daly (Chairperson)
C Morrissey (Secretary)
D Brassington (Treasurer)
E Gadd (Assistant Treasurer)
B Smith (Committee)
S Hurley (Committee)
S Morrissey (Committee)
T Daly (Committee)
C Stocks (Committee)
J Daly (Committee)
S Chalker (Committee)
M Stocks (Committee)

Approved by order of the board of trustees on 24 July 2023 and signed on its behalf by:

D Brassington - Trustee

Hungerford Community Association

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		100	-	100	-
Other trading activities	2	25,217	-	25,217	24,346
Investment income	3	-	-	-	17,383
Other income		29,451	-	29,451	-
Total		<u>54,768</u>	<u>-</u>	<u>54,768</u>	<u>41,729</u>
EXPENDITURE ON					
Other		<u>25,075</u>	<u>-</u>	<u>25,075</u>	<u>22,871</u>
NET INCOME		29,693	-	29,693	18,858
RECONCILIATION OF FUNDS					
Total funds brought forward		122,287	-	122,287	103,429
TOTAL FUNDS CARRIED FORWARD		<u><u>151,980</u></u>	<u><u>-</u></u>	<u><u>151,980</u></u>	<u><u>122,287</u></u>

The notes form part of these financial statements

Hungerford Community Association

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	34,248	-	34,248	34,029
CURRENT ASSETS					
Debtors	7	81,924	-	81,924	82,736
Cash at bank and in hand		43,115	-	43,115	11,117
		<u>125,039</u>	<u>-</u>	<u>125,039</u>	<u>93,853</u>
CREDITORS					
Amounts falling due within one year	8	(7,307)	-	(7,307)	(5,595)
NET CURRENT ASSETS		<u>117,732</u>	<u>-</u>	<u>117,732</u>	<u>88,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>151,980</u>	<u>-</u>	<u>151,980</u>	<u>122,287</u>
NET ASSETS		<u>151,980</u>	<u>-</u>	<u>151,980</u>	<u>122,287</u>
FUNDS	9				
Unrestricted funds				<u>151,980</u>	<u>122,287</u>
TOTAL FUNDS				<u>151,980</u>	<u>122,287</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 July 2023 and were signed on its behalf by:

D Brassington - Trustee

Hungerford Community Association

Notes to the Financial Statements **for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Hall Hire	19,300	12,346
Rent Received	5,917	12,000
	<u>25,217</u>	<u>24,346</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Grants	-	17,383
	<u>-</u>	<u>17,383</u>

Hungerford Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	24,346	-	24,346
Investment income	17,383	-	17,383
Total	41,729	-	41,729
EXPENDITURE ON			
Other	22,871	-	22,871
NET INCOME	18,858	-	18,858
RECONCILIATION OF FUNDS			
Total funds brought forward	103,429	-	103,429
TOTAL FUNDS CARRIED FORWARD	122,287	-	122,287

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022	25,000	25,090	37,363	87,453
Additions	-	-	458	458
At 31 December 2022	25,000	25,090	37,821	87,911
DEPRECIATION				
At 1 January 2022	-	17,198	36,226	53,424
Charge for year	-	-	239	239
At 31 December 2022	-	17,198	36,465	53,663
NET BOOK VALUE				
At 31 December 2022	25,000	7,892	1,356	34,248
At 31 December 2021	25,000	7,892	1,137	34,029

Hungerford Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Loan to Social Club	80,108	80,608
VAT	1,360	1,350
Prepayments	456	778
	<u>81,924</u>	<u>82,736</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Loans Received from members	2,900	2,900
Creditors & Accrued expenses	4,407	2,695
	<u>7,307</u>	<u>5,595</u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	122,287	29,693	151,980
	<u>122,287</u>	<u>29,693</u>	<u>151,980</u>
TOTAL FUNDS	<u>122,287</u>	<u>29,693</u>	<u>151,980</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,768	(25,075)	29,693
	<u>54,768</u>	<u>(25,075)</u>	<u>29,693</u>
TOTAL FUNDS	<u>54,768</u>	<u>(25,075)</u>	<u>29,693</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	103,429	18,858	122,287
	<u>103,429</u>	<u>18,858</u>	<u>122,287</u>
TOTAL FUNDS	<u>103,429</u>	<u>18,858</u>	<u>122,287</u>

Hungerford Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,729	(22,871)	18,858
TOTAL FUNDS	<u>41,729</u>	<u>(22,871)</u>	<u>18,858</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	103,429	48,551	151,980
TOTAL FUNDS	<u>103,429</u>	<u>48,551</u>	<u>151,980</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,497	(47,946)	48,551
TOTAL FUNDS	<u>96,497</u>	<u>(47,946)</u>	<u>48,551</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Hungerford Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships	100	-
Other trading activities		
Hall Hire	19,300	12,346
Rent Received	5,917	12,000
	25,217	24,346
Investment income		
Grants	-	17,383
Other income		
Deed of easement	29,451	-
Total incoming resources	54,768	41,729
 EXPENDITURE		
Support costs		
Management		
Rates and water	1,331	314
Insurance	2,670	2,467
Light and heat	12,750	9,071
Telephone & internet	837	596
Cleaning & Sundries	737	1,127
Licences	462	536
Repairs & Renewals	5,228	7,710
Bureau Charges	240	240
Accountancy	500	550
Legal fees	-	50
Fixtures and fittings	239	201
	24,994	22,862
Finance		
Bank Interest	-	9
Bank charges	81	-
	81	9
 Total resources expended		
	25,075	22,871
Net income		
	29,693	18,858