

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Hungerford Community Association

Wormald & Partners
Chartered Accountants (ICAEW)
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Hungerford Community Association

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for the Year Ended 31 December 2021

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Hungerford Community Association

Report of the Trustees **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities. They are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The main object of the charity is the provision of facilities to enable the local community to hold religious meetings, to run various children groups and educational groups as well as other social events and activities throughout the year.

With ever increasing running and maintenance costs, our intention is to promote the further facilities for the benefit and good of the Hungerford Community.

As in previous years, we would like to thank our volunteers for their valued hard work and dedication during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

301673

Principal address

Hungerford Community Centre
Hungerford Road
Bristol
BS4 5EX

Trustees

D Brassington
M Smith
S Morrissey
J Staples

Managing Committee

K Daly (Chairperson)
C Morrissey (Secretary)
D Brassington (Treasurer)
E Gadd (Assistant Treasurer)
B Smith (Committee)
S Hurley (Committee)
S Morrissey (Committee)
T Daly (Committee)
C Stocks (Committee)
J Daly (Committee)
S Chalker (Committee)
M Stocks (Committee)

Approved by order of the board of trustees on and signed on its behalf by:

.....
D Brassington - Trustee

Hungerford Community Association

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	3,388
Other trading activities	2	24,346	-	24,346	17,893
Investment income	3	17,383	-	17,383	11,334
Total		41,729	-	41,729	32,615
EXPENDITURE ON					
Other		22,871	-	22,871	15,788
NET INCOME		18,858	-	18,858	16,827
RECONCILIATION OF FUNDS					
Total funds brought forward		103,429	-	103,429	86,602
TOTAL FUNDS CARRIED FORWARD		122,287	-	122,287	103,429

The notes form part of these financial statements

Hungerford Community Association

Balance Sheet
31 December 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	34,029	-	34,029	33,471
CURRENT ASSETS					
Debtors	7	82,736	-	82,736	70,892
Cash at bank and in hand		11,117	-	11,117	4,935
		<u>93,853</u>	<u>-</u>	<u>93,853</u>	<u>75,827</u>
CREDITORS					
Amounts falling due within one year	8	(5,595)	-	(5,595)	(5,869)
NET CURRENT ASSETS		<u>88,258</u>	<u>-</u>	<u>88,258</u>	<u>69,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122,287</u>	<u>-</u>	<u>122,287</u>	<u>103,429</u>
NET ASSETS		<u>122,287</u>	<u>-</u>	<u>122,287</u>	<u>103,429</u>
FUNDS	9				
Unrestricted funds				<u>122,287</u>	<u>103,429</u>
TOTAL FUNDS				<u>122,287</u>	<u>103,429</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Brassington - Trustee

Hungerford Community Association

Notes to the Financial Statements **for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Hall Hire	12,346	3,468
Fundraising	-	1,052
Rent Received	12,000	13,373
	<u>24,346</u>	<u>17,893</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Grants	<u>17,383</u>	<u>11,334</u>

Hungerford Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,388	-	3,388
Other trading activities	17,893	-	17,893
Investment income	11,334	-	11,334
Total	32,615	-	32,615
 EXPENDITURE ON			
Other	15,788	-	15,788
NET INCOME	16,827	-	16,827
 RECONCILIATION OF FUNDS			
Total funds brought forward	86,602	-	86,602
 TOTAL FUNDS CARRIED FORWARD	103,429	-	103,429

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021	25,000	25,090	36,605	86,695
Additions	-	-	758	758
At 31 December 2021	25,000	25,090	37,363	87,453
DEPRECIATION				
At 1 January 2021	-	17,198	36,026	53,224
Charge for year	-	-	200	200
At 31 December 2021	-	17,198	36,226	53,424
NET BOOK VALUE				
At 31 December 2021	25,000	7,892	1,137	34,029
At 31 December 2020	25,000	7,892	579	33,471

Hungerford Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Loan to Social Club	80,608	69,908
VAT	1,350	854
Prepayments	778	130
	<u>82,736</u>	<u>70,892</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Loans Received from members	2,900	2,900
Creditors & Accrued expenses	2,695	2,969
	<u>5,595</u>	<u>5,869</u>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	103,429	18,858	122,287
	<u>103,429</u>	<u>18,858</u>	<u>122,287</u>
TOTAL FUNDS	<u>103,429</u>	<u>18,858</u>	<u>122,287</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,729	(22,871)	18,858
	<u>41,729</u>	<u>(22,871)</u>	<u>18,858</u>
TOTAL FUNDS	<u>41,729</u>	<u>(22,871)</u>	<u>18,858</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	86,602	16,827	103,429
	<u>86,602</u>	<u>16,827</u>	<u>103,429</u>
TOTAL FUNDS	<u>86,602</u>	<u>16,827</u>	<u>103,429</u>

Hungerford Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,615	(15,788)	16,827
TOTAL FUNDS	<u>32,615</u>	<u>(15,788)</u>	<u>16,827</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	86,602	35,685	122,287
TOTAL FUNDS	<u>86,602</u>	<u>35,685</u>	<u>122,287</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,344	(38,659)	35,685
TOTAL FUNDS	<u>74,344</u>	<u>(38,659)</u>	<u>35,685</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Hungerford Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	3,043
Memberships	-	345
	-	3,388
Other trading activities		
Hall Hire	12,346	3,468
Fundraising	-	1,052
Rent Received	12,000	13,373
	24,346	17,893
Investment income		
Grants	17,383	11,334
Total incoming resources	41,729	32,615
EXPENDITURE		
Support costs		
Management		
Rates and water	314	356
Insurance	2,467	2,961
Light and heat	9,071	5,853
Telephone & internet	596	558
Advertising	-	28
Cleaning & Sundries	1,127	1,065
Licences	536	1,067
Repairs & Renewals	7,710	2,818
Bureau Charges	240	240
Accountancy	550	740
Legal fees	50	-
Fixtures and fittings	201	102
	22,862	15,788
Finance		
Bank Interest	9	-
Total resources expended	22,871	15,788
Net income	18,858	16,827