

**GLOUCESTERSHIRE FEDERATION  
OF YOUNG FARMERS' CLUBS**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS**

**31 August 2020**

# **GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**

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# **GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**

## **REPORT OF THE TRUSTEES**

The Trustees present their report and the financial statements for the year ended 31 August 2020.

### **1 CONSTITUTION AND PRINCIPAL AIMS AND OBJECTIVES**

The charity was established in April 1963 by trust deed.

The object of the County Federation shall be:

- (a) to advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects; and
- (b) in the interests of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility, so that they may grow to full maturity as individuals and members of the community.

### **2 ADMINISTRATIVE INFORMATION**

Charity registration number	301661
Registered address	Agriculture House Tewkesbury Road Gloucestershire GL2 9AS
Chairman to the Trust	S Watkins
Treasurer to the Trust	K Edginton                      - until 31 August 2020 C Lloyd                         - from 31 August 2020
Bankers	NatWest 21 Eastgate Street Gloucester
Independent Examiner	S Humphries Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ
Investment Advisors	CCLA Investment Management Limited St Alphage House 2 Fore Street London EC2Y 5AQ

## **GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**

### **REPORT OF THE TRUSTEES**

#### **3 ORGANISATION STRUCTURE**

The trust is managed by the Board of Trustees, which meets on a regular basis throughout the year. A secretary and treasurer are appointed to manage the Trust's administrative functions on a day-to-day basis.

#### **4 TRUSTEES**

Trustees are appointed by democratic election.

The Trustees serving during the year and since the year end were as follows:

M Robinson	A Doyle	S Riley
S Dunn	J Vizard	M Ryder
J Bowerman	M Weaver	L Browning
G Hope	B Stephens	J Walker
P Griffiths	K Turner	C Latimer
E Cottrell	B Lyons	R Warner-King
B Mann	C Adams	B Sealey
E Greening	P Lewis	R Ashton

#### **5 INVESTMENT POWERS**

In accordance with the Declaration of Trust, the Trustees have the absolute discretion to apply or invest money as they think fit.

#### **6 REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

##### **Review of the developments in the year**

A full report is presented at the Annual General Meeting.

As has been felt not just across the Young Farmers community, but across the world, this year has felt the impact of Coronavirus hard, with arguably the highlight of the young farmers year, the annual rally being cancelled, along with a number of other events. We have been grateful for the support of the Government with the Coronavirus Job Retention Scheme allowing us to retain our member of staff. It is currently unknown as to how this pandemic will continue to affect our Federation but financially we are in a stable place and are able to continue to support our members and community for the foreseeable future.

This year hasn't been all doom and gloom though and we must remember our achievements for the year, including the success of both our October Party and Spring Fling, well overtaking Rally and Glitter Ball as our main fundraisers for the year. The success of Spring Fling is really what has seen us through this year.

We also must mention the achievement of our Commercial Dance team, winning the South West Area round of competitions which has been a dream for countless years. It is just such a shame that they did not get the opportunity to show off their talent at the National Finals. Congratulations also go out to every other member who got the opportunity to compete this year, you all continue to prove what being a Gloucestershire Young Farmer is all about.

## **GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**

### **REPORT OF THE TRUSTEES**

#### **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS (CONTINUED)**

##### **Review of the financial statements**

The financial statements show that total income for the year amounted to £43,434 (including income attributed to designated funds), against which expenditure of the Federation amounted to £36,403.

A profit on the general fund arose of £7,841 as shown on page 6.

#### **7 RESERVES POLICY**

It has been the Trustees' policy, after meeting all approved expenditure, to invest surplus income in accordance with the trust deed.

#### **8 STATEMENT ON PUBLIC BENEFIT**

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving any private benefit from the Charity's activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **9 RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

Approved by the Board on .....

S Watkins  
Chairman

## **GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

I report to the Trustees on my examination of the financial statements of Gloucestershire Federation of Young Farmers' Clubs (the Charity) for the year ended 31 August 2020.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steve Humphries FCA  
Griffiths Marshall, Gloucester  
Chartered Accountants

Date: 

# **GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**

## **STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 31 August 2020

	Note	Unrest- ricted funds	Desig- nated funds	2020 Total funds	2019 Total funds
<b>Incoming resources</b>					
Grants receivable	2	-	-	-	1,750
Donations	3	6,493	-	6,493	8,485
Levies from individual young farmers' club		11,975	-	11,975	12,408
Dances and other fundraising events	4	24,596	-	24,596	42,974
Sundry income		-	-	-	190
Bank interest receivable		370	-	370	505
<b>Total incoming resources</b>		<b>£43,434</b>	<b>£-</b>	<b>£43,434</b>	<b>£66,312</b>
<b>Other expenditure</b>					
Raising funds	5	12,494	-	12,494	33,463
Activities in furtherance of charity's objectives	5	387	-	387	2,601
Management and administration	5	22,712	810	23,522	35,447
<b>Total resources expended</b>		<b>£35,593</b>	<b>£810</b>	<b>£36,403</b>	<b>£71,511</b>
<b>Net income/(expenditure)</b>		<b>7,841</b>	<b>(810)</b>	<b>7,031</b>	<b>(5,199)</b>
Transfer between funds	11	-	-	-	-
<b>Net movement in funds</b>		<b>7,841</b>	<b>(810)</b>	<b>(5,199)</b>	<b>(5,199)</b>
<b>Fund balances brought forward at 1 September 2019</b>		<b>84,934</b>	<b>10,900</b>	<b>95,834</b>	<b>101,033</b>
<b>Fund balances carried forward at 31 August 2020</b>	<b>11</b>	<b>£92,775</b>	<b>£10,090</b>	<b>£102,865</b>	<b>£95,834</b>

All the charity's activities are continuing activities.



# GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

## BALANCE SHEET

31 August 2020

	Note	2020	2019
<b>FIXED ASSETS</b>			
Tangible assets	6	289	844
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Stocks of club supplies and stationery		539	244
Debtors	7	2,649	2,711
Prepayments	8	783	1,330
Cash at bank and in hand	9	106,362	97,847
		<hr/>	<hr/>
		110,333	102,132
<b>LIABILITIES</b>			
Amount falling due within one year	10	(7,757)	(7,142)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		102,576	94,990
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		£102,865	£95,834
		<hr/>	<hr/>
<b>FUNDS</b>			
<b>Designated funds</b>			
Property and equipment fund		4,871	4,871
Vice Presidents' fund		484	484
Princess Royal training fund		4,735	5,545
<b>Non-designated funds</b>			
General funds		92,775	84,934
		<hr/>	<hr/>
	11	£102,865	£95,834
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees on .....

K Edginton  
(County Treasurer)

**GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2020

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

**Incoming resources**

Donations, gifts and legacies represent amounts received during the year together with any associated tax refund. Gifts in kind for use by the charity are recognised as incoming resources when receivable at a reasonable estimate of their value. Assets given for distribution are only recognised when distributed.

Grants receivable for specific purposes are credited to the statement of financial activities in the year to which they relate as soon as conditions for receipt have been met. Unspent balances are carried forward to subsequent years within restricted funds.

Grants for immediate financial support, or received against costs previously incurred are recognised immediately in the Statement of Financial Activities. Voluntary income is shown gross before deduction of fund-raising expenditure.

**Grants payable**

Grant expenditure is recognised only when the grants become payable. Grants approved for payment in future years are disclosed as commitments, but not recorded as expenditure until they become due for payment.

**Resources expended**

All expenditure is accounted for under the accruals concept. The irrecoverable element of Value Added Tax is included within the item expense to which it relates.

The only resources expended by the Charity are grants and governance costs and therefore no requirement for any apportionment of resources expended.

**Cash collections receivable**

Funds collected to which the charity is entitled but has not received before the end of the financial year are included in incoming resources and in debtors.

**GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**  
**NOTES TO THE FINANCIAL STATEMENTS *continued***  
for the year ended 31 August 2020

***ACCOUNTING POLICIES continued***

**Tangible fixed assets**

Depreciation is calculated to write off the cost of valuation less the estimated residual value of tangible assets over their estimated useful lives at the following rates:

- Office equipment                      25% of cost per annum

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Cash Flow Statement**

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

**Funds**

General unrestricted funds comprise accumulated surpluses and deficits on general activities. They are available to use at the discretion of the Trustees in furtherance of the Charity's objectives.

Restricted funds are funds subject to the specific conditions imposed by the donor(s).

**GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**  
**NOTES TO THE FINANCIAL STATEMENTS** *continued*  
for the year ended 31 August 2020

**2 GRANTS RECEIVABLE**

	<b>2020</b>	<b>2019</b>
Grants were received from the following:		
SWA Training	-	1,250
SWA Capital	-	500
	<hr/>	<hr/>
	£-	£1,750
	<hr/>	<hr/>

**3 DONATIONS**

	<b>2020</b>	<b>2019</b>
<b>Yearbook sponsors</b>		
AC Belting	30	45
Albutt Limited	-	85
Bruton Knowles	-	85
CFM	-	45
Cotteswold Dairy	25	-
D C Merrett	-	85
Farm 491	45	-
Gloucestershire Root, Fruit and Grain	45	-
Green Farm Seeds	30	85
Griffiths Marshall	-	90
J J Farm Services	25	45
Lister Wilder	25	85
NFU Mutual	60	85
Stow Ag		85
Taylor Attachments	45	-
	<hr/>	<hr/>
	330	820
	<hr/>	<hr/>

**GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**  
**NOTES TO THE FINANCIAL STATEMENTS *continued***  
for the year ended 31 August 2020

***DONATIONS continued***

	<b>2020</b>	<b>2019</b>
<b>Rally</b>		
A C Belting	-	80
Carver Knowles	-	50
Cotteswold Dairy	-	50
David James & Partners	-	50
Farm 491	-	295
Gloucester Root, Fruit and Grain	-	45
Green Farm Seeds	-	80
Genus	-	50
J J Farm Services	-	25
Taylor Attachments	-	245
	<hr/>	<hr/>
	-	970
	<hr/>	<hr/>
<b>Other</b>		
Court Farm Shop	-	100
Farm 491	-	50
Genus	-	100
GFMT	2,500	2,500
Godsell's Cheese	-	100
NFU Trust	2,000	2,000
Painswick YFC	-	10
Anonymous	-	500
Peter Horn funeral donations	283	-
	<hr/>	<hr/>
	4,783	5,360
	<hr/>	<hr/>
<b>Lottery funds and Friends of</b>		
Gloucestershire Young Farmers lottery fund	900	825
Friends of Gloucestershire Young Farmers	480	510
	<hr/>	<hr/>
	1,380	1,335
	<hr/>	<hr/>
	£6,493	£8,485
	<hr/>	<hr/>



**GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**  
**NOTES TO THE FINANCIAL STATEMENTS** *continued*  
for the year ended 31 August 2020

**4 DANCES AND OTHER FUNDRAISING EVENTS**

	<b>2020</b>	<b>2019</b>
October Party	7,180	-
Hillsfest	-	5,132
Three Counties Ball	-	1,570
Spring Fling	11,051	7,488
Glitter Ball	5,105	12,775
Rally	114	9,992
AGM/SWA weekend and other courses and events	630	1,569
Tug of War day	-	3,410
Frog Racing	-	1,038
RABI Farmhouse Breakfast	516	-
	<hr/>	<hr/>
	£24,596	£42,974
	<hr/>	<hr/>

**5 RESOURCES EXPENDED**

	<b>2020</b>	<b>2019</b>
<b>Raising funds</b>		
October Party	3,682	-
Hillsfest	-	9,968
Spring Fling	3,939	4,094
Glitter Ball	4,869	11,531
Rally	4	5,980
Tug of War day	-	1,890
	<hr/>	<hr/>
	£12,494	£33,463
	<hr/>	<hr/>

**GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**  
**NOTES TO THE FINANCIAL STATEMENTS** *continued*  
for the year ended 31 August 2020

	<b>2020</b>	<b>2019</b>
<b>Cost of activities in furtherance of charity's objectives</b>		
Yearbooks	-	1,080
Performing arts competition expenses	(113)	1,521
Charity donations	500	-
	<hr/>	<hr/>
	£387	£2,601
	<hr/>	<hr/>
<b>Management and administration of the charity</b>		
	<b>2020</b>	<b>2019</b>
Staff costs	9,994	17,563
Travelling expenses	555	1,008
Telephone	819	1,697
Postage	195	233
Stationery and office supplies	211	433
IT software expenses	693	789
Website development	-	1,900
Advertising	348	297
Office expenses and room hire	6,413	6,397
Photocopying	1,398	1,787
Accountancy	600	600
Subscriptions	221	418
Sundry expenses	30	107
Training	1,162	524
Depreciation	555	1,218
Repairs	328	476
	<hr/>	<hr/>
	£23,522	£35,447
	<hr/>	<hr/>

**GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**  
**NOTES TO THE FINANCIAL STATEMENTS** *continued*  
for the year ended 31 August 2020

**Staff costs and numbers**

	<b>2020</b>	<b>2019</b>
Salaries and wages	11,890	17,463
Pension contributions	90	100
CJRS Grant	(1,986)	-
	<hr/>	<hr/>
	£9,994	£17,563
	<hr/>	<hr/>
	<b>No.</b>	<b>No.</b>
The average number of employees was		
Part-time	1	2
	<hr/>	<hr/>

No employee earned more than £50,000 in the current or preceding year. No Trustees received any remuneration during the year.

**6 TANGIBLE ASSETS**

	<b>Office equipment</b> <b>£</b>
<b>Cost</b>	
At 1 September 2019	27,230
Additions	-
	<hr/>
At 31 August 2020	27,230
	<hr/>
<b>Depreciation</b>	
At 1 September 2019	26,386
Charge for year	555
	<hr/>
At 31 August 2020	26,941
	<hr/>
<b>Net book value</b>	
At 31 August 2020	289
	<hr/>
At 31 August 2019	844
	<hr/>

**GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**  
**NOTES TO THE FINANCIAL STATEMENTS** *continued*  
for the year ended 31 August 2020

<b>7</b>	<b>DEBTORS</b>	<b>2020</b>	<b>2019</b>
	Trade debtors	2,397	2,353
	PAYE debtor	252	358
		<hr/>	<hr/>
		£2,649	£2,711
		<hr/>	<hr/>
<b>8</b>	<b>PREPAYMENTS</b>	<b>2020</b>	<b>2019</b>
	NFU insurance	187	185
	Pension	-	26
	NFYFC membership cards	-	204
	Young Gloucestershire	80	100
	Train the Trainer course	-	95
	October Party	-	720
	RABI Farmhouse Breakfast	516	-
		<hr/>	<hr/>
		£783	£1,330
		<hr/>	<hr/>
<b>9</b>	<b>CASH AT BANK AND IN HAND</b>	<b>2020</b>	<b>2019</b>
	Cash float	26	53
	Bank - NatWest account	10,296	16,578
	- AGM account	570	570
	COIF Charities Deposit account	95,470	80,646
		<hr/>	<hr/>
		£106,362	£97,847
		<hr/>	<hr/>
<b>10</b>	<b>LIABILITIES – due within one year</b>	<b>2020</b>	<b>2019</b>
	Trade creditors	1,540	1,216
	Funds from dormant clubs	4,457	4,446
	Accruals	1,760	1,480
		<hr/>	<hr/>
		£7,757	£7,142
		<hr/>	<hr/>

**GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
for the year ended 31 August 2020

**11 FUNDS**

The income funds of the charity include the following designated funds, which have been set aside out of unrestricted funds by the Trustees for specific purposes:

<b>Balances</b>	<b>Balances at 1 Sept 2018</b>	<b>Net income/ (expenses)</b>	<b>Transfers between funds</b>	<b>Balances at 31 Aug 2019</b>
<b>Designated funds</b>				
Property and equipment fund	3,153	1,718	-	4,871
Vice Presidents fund	484	-	-	484
Princess Royal training fund	4,405	1,140	-	5,545
	<hr/>	<hr/>	<hr/>	<hr/>
	8,042	2,858	-	10,900
<b>Non-designated funds</b>				
General funds	92,991	(8,057)	-	84,934
	<hr/>	<hr/>	<hr/>	<hr/>
	£101,033	£(5,199)	£-	£95,834
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Balances</b>	<b>Balances at 1 Sept 2019</b>	<b>Net income/ (expenses)</b>	<b>Transfers between funds</b>	<b>Balances at 31 Aug 2020</b>
<b>Designated funds</b>				
Property and equipment fund	4,871	-	-	4,871
Vice Presidents fund	484	-	-	484
Princess Royal training fund	5,545	(810)	-	4,735
	<hr/>	<hr/>	<hr/>	<hr/>
	10,900	(810)	-	10,090
<b>Non-designated funds</b>				
General funds	84,934	7,841	-	92,775
	<hr/>	<hr/>	<hr/>	<hr/>
	£95,834	£7,031	£-	£102,865
	<hr/>	<hr/>	<hr/>	<hr/>

The purpose and nature of the designated funds are:

- Property and equipment fund – to purchase items of equipment required, and to create a reserve to rent or, in future, buy premises.
- Vice Presidents' fund – to purchase an award for the most efficient non-officer each year.
- Princess Royal training fund – to encourage members to participate in training courses by assisting with expenses.

**11 RELATED PARTY TRANSACTIONS**

There were no disclosable related party transactions during the year (2019 – none).



# **GLOUCESTERSHIRE FEDERATION OF YOUNG FARMERS' CLUBS**

## **APPENDIX 1**

for the year ended 31 August 2020

### **Net incoming resources**

	October Party	RABI Breakfast	Spring Fling	Glitter Ball	Rally	AGM/SWA Weekend & Other Events	Total
£	£	£	£	£	£	£	£
<b>Total incoming resources</b> Unrestricted	7,180	516	11,051	5,105	114	630	24,596
<b>Cost of activities</b> Raising funds	3,682	-	3,939	4,869	4	-	12,494
<b>Net incoming resources</b>	<b>3,498</b>	<b>516</b>	<b>7,112</b>	<b>236</b>	<b>110</b>	<b>630</b>	<b>12,102</b>

### **Previous year**

	Hillsfest	Three Counties Ball	Spring Fling	Glitter Ball	Rally	AGM/SWA Weekend & Other Events	Tug of War Day	Frog Racing	Total
£	£	£	£	£	£	£	£	£	£
<b>Total incoming resources</b> Unrestricted	5,132	1,570	7,488	12,775	9,992	1,569	3,410	1,038	42,974
<b>Cost of activities</b> Raising funds	9,968	-	4,094	11,531	5,980	-	1,890	-	33,463
<b>Net incoming resources</b>	<b>(4,836)</b>	<b>1,570</b>	<b>3,394</b>	<b>1,244</b>	<b>4,012</b>	<b>1,569</b>	<b>1,520</b>	<b>1,038</b>	<b>9,511</b>

