

Registered Charity Number
301624

Stonehouse Community Association

Report and Accounts

For The Year Ended

31 March 2024

Stonehouse Community Association
Report and accounts
for the year ended 31 March 2024

Contents

	Page
Charity information	1
Trustee's Report	1 to 3
Statement of trustees' responsibilities	3
Examiner's report	4 & 5
Statement of Financial Activities	6
Balance sheet	7
Movements in Accumulated Funds	7
Notes to the accounts	8

Stonehouse Community Association

The report of the trustees for the year ended 31 March 2024

Introduction

The trustees present their annual report and accounts for the year ended 31st March 2024.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Stonehouse Community Association.

The legal registration details are :-

<i>Date of formation</i>	21st November 1962
<i>The Principal Office is</i>	Laburnum Walk, Stonehouse, GL10 2NS
<i>Charity Registration Number</i>	301624
<i>The telephone number is</i>	01453-823241

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The objectives of the charity as set out in the governing document are to promote the well being of residents of Stonehouse and surrounding districts by associating local authorities, voluntary organisations and residents in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure for the improvement of conditions of life. The charity is non political and non sectarian.

Summary of main activities of the charity in relation to its objects

The charity main activity is the establishment, maintenance and management of a community centre to fulfil its objects.

The centre hosts cultural, educational and recreational activities for all sections of the community regardless of their age, ability or origins.

The Association relies heavily on the goodwill of volunteers.

Member groups participate in the running of the community centre by providing voluntary labour and expertise, and contributions in the form of rent for facilities used.

Summary of the main achievements of the charity during the year

The Association, like all organisations was severely affected by the corona virus pandemic.

The Association has been successful in continuing to provide facilities that attract a large number of Member Groups, through the continued maintenance and upgrades to the building and by providing improved and new facilities.

The Association organises a user diary to enable the Member Groups and other users to use the facilities on a daily, weekly, monthly and annual basis. Over the year the Association has continued to attract Member Groups and users and maintain the use of the facilities.

There were no revenue grants were obtained during this year.

Stonehouse Community Association

The report of the trustees for the year ended 31 March 2024

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

Constitution adopted on 28th June 1970 as amended on 25th June 2009.
The lease of the premises is held by the official Custodian for Charities.

The methods adopted for the recruitment and appointment of new trustees

The existing trustees look to recruit and appoint new trustees from individuals who are in Member Groups, or are regular users of the facilities and come from the local community and understand what the Association does.

Financial Review

Policies on reserves

The Association seeks to cover its ordinary annual expenditure by the generation of income from its activities, and receipt of revenue grants.
The Association does not anticipate funding capital expenditure, repairs, maintenance and replacement of any part to the community centre from annual income and has thus established a reserve fund, that is part of general unrestricted funds to meet these anticipated commitments.
The fund was augmented some years ago following the receipt of a substantial general bequest.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity.

During the year Member Groups and other users provided the majority of funding by way of contributions/rents for the use of the facilities.
Stroud District Council continue to provide a 100% rate rebate on the premises.
Interest received on funds invested continues to provide a welcome bonus.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 6 to 8. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2016) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2016). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory, given the impact that corona virus pandemic has had on the community.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £12,150 and net movement in resources of a capital nature of £Nil, making net overall realised deficit of £12,150.

The total reserves at the year end were £32,183.
There were no unrealised losses or revaluing of investments during the year.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Stonehouse Community Association

The report of the trustees for the year ended 31 March 2024

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Clive Boardman	Chair
Celia Margaret Vines	Secretary
Kenneth Wade Fryer	Treasurer
Sally Prout	
Cyril Edward Young	
Sally Parsons	
Marlene Ann Jordan	
Keith Terry	Stonehouse Town Council representative

All are involved in the running of the charity.

Bankers

Lloyds TSB Bank Plc, Rowcroft Branch, Stroud.

Independent Examiners

Whitestone Accounting Ltd
Chartered Management Accountants
Cavendish House
15 Whiteladies Road
Bristol. BS8 1PB

Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 24 June 2024.

Celia Margaret Vines
Trustee - Secretary

Stonehouse Community Association

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiners to the trustees on the accounts of the Charity for the year ended 31st March 2024

We report on the financial statements of the Charity on pages 6 to 8 which have been prepared in accordance with the Charities Act 2016 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as revised in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of trustees and examiner

As described on page 3, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of section 145 of the Charities Act 2016 (the 2016 Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied ourselves that the charity is not subject to audit, and is eligible for independent examination, it is our responsibility to:-

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective April 2016), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the financial statements, and in particular, we express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtained written assurances from the trustees of all material matters.

Stonehouse Community Association
Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiners to the trustees (continued)
on the accounts of the Charity for the year ended 31st March 2024

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of our work as detailed above , in connection with our examination , we can confirm that this is a report in respect of an examination carried out under section 145 of the Charities Act 2016 and in accordance with any directions given by the Commission under section 145(5)(b) of that section which are applicable;

and that, no matter has come to our attention in connection with our examination which gives us reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Charities Act 2016; and

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of Charities Act 2016 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in our opinion, attention should be drawn in our report in order to enable a proper understanding of the accounts to be reached;

Whitestone Accounting Ltd
Chartered Management Accountants

Cavendish House
15 Whiteladies Road
Bristol. BS8 1PB

The date upon which our opinion is expressed is :-
24th June 2024

STONEHOUSE COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2024**

	Unrestricted Funds 31st March 2024	Unrestricted Funds 31st March 2023
INCOME		
Lettings General	35,970	34,511
Community café	6,155	
	42,125	34,511
Other		
Stroud District Council - rate rebate	3,840	3,840
Interest received	1,266	457
Grants expended General		11,000
Grants expended dry goods store	1,150	100
Donations	701	130
	6,957	15,527
Total Income	49,082	50,038
DIRECT CHARITABLE EXPENDITURE		
Ground rent	500	500
Business rates	3,840	3,840
Water rates	1,434	1,226
Lighting and heating	8,172	5,833
Licences & insurance	2,807	2,427
Cleaning materials and consumables	2,754	618
Cleaning contractor	5,058	5,566
Gardening	848	206
Repairs, renewals and maintenance	4,247	5,167
Floor refurbishment	4,993	
Water heater	1,220	
Water main - initial work	1,469	
Property consultants survey and report		2,700
Lights		3,825
Tree work		2,288
Sundry equipment (CCTV & Computer)	1,294	
Committee members expenses and honorariums		
Wages and warden's expenses	14,116	10,880
Printing, stationery and postage	297	225
Telephone	575	558
Web hosting	468	438
Community café - direct costs	4,231	
Community café - support	969	
Refreshments and welfare	438	331
Donations - Dry good store & paid	100	200
Jubilee / Xmass		355
Sundry expenses	82	135
Discounts given to users	25	865
Total direct charitable expenditure	59,937	48,183
OTHER EXPENDITURE		
Management and administration of the Charity - bookkeeping	695	659
Management and administration of the Charity - legal		
Independent Reporting Accountants fees	600	600
Total Expenditure	61,232	49,442
Net (outgoing) / incoming resources for the year	-12,150	596
Less Fixed Assets	0	0
Less Depreciation	0	0
	0	0
Net Accounting (Deficit) / Surplus	-£12,150	£596

STONEHOUSE COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31st MARCH 2024

	31st March 2024	31st March 2023
Fixed Assets	note 2	
Leasehold	0	0
Furniture and equipment	0	0
Computer equipment	0	0
	<u>0</u>	<u>0</u>
Current Assets		
Stock - of cleaning materials	25	25
Debtors - users	2,825	572
Sundry debtors and prepayments	1,566	1,796
Bank & Cash balances		
Bank current account	7,690	19,766
Charities deposit account	21,186	23,920
Cash	461	4
	<u>33,753</u>	<u>46,083</u>
Current liabilities		
Sundry creditors and accruals	<u>1,570</u>	<u>600</u>
Net Current Assets	32,183	45,483
Total Net Assets	<u>£32,183</u>	<u>£45,483</u>
FUNDS		
Restricted funds		
Grant received	1,150	1,250
Money expended see SOFA	<u>-1,150</u>	<u>-100</u>
Unspent grants carried forward	0	1,150
Unrestricted funds		
Brought forward	44,333	43,737
(Deficit) / Surplus for the year	<u>-12,150</u>	<u>596</u>
Carried forward	<u>£32,183</u>	<u>£45,483</u>

The accounts were approved by the board of trustees on 24th June 2024.

Clive Boardman
Trustee - Chair

Ken Fryer
Trustee - Treasurer

STONEHOUSE COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

1 Accounting Policies

a) General

These accounts have been prepared under the historical cost convention and in accordance with acceptable accounting standards and the Statement of Recommended Practice on Charities (FRS 102).
There are no restricted funds balances to carry forward

b) Depreciation

Depreciation is charged so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset at the following rates:

Leasehold Property Improvements	10% straight line
Furniture and Equipment	25% reducing balance
Computer Equipment	33.33% straight line

2 Fixed Assets

	Leasehold Property Improvements	Furniture and Fittings	Computer Equipment	Total
Cost				
1st April 2023	39,022	16,940	225	56,187
Additions				0
Disposals				0
31st March 2024	<u>39,022</u>	<u>16,940</u>	<u>225</u>	<u>56,187</u>
Depreciation				
1st April 2023	39,022	16,940	225	56,187
Charge for Year				0
Disposals				0
31st March 2024	<u>39,022</u>	<u>16,940</u>	<u>225</u>	<u>56,187</u>
Net Book Value				
31st March 2024	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>