

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 March 2025
for
Newent Recreation Ground

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Newent Recreation Ground

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For The Year Ended 31 March 2025

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Newent Recreation Ground

Report of the Trustees **For The Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

301585

Principal address

Newent Town Council
Rear Annexe , Newent Community Centre
Ross Road
Newent
Gloucestershire
GL18 1BD

Trustees

Newent Town Council

Independent Examiner

Peter Morgan
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Approved by order of the board of trustees on 20 January 2026 and signed on its behalf by:

Newent Town Council - Trustee

**Independent Examiner's Report to the Trustees of
Newent Recreation Ground**

Independent examiner's report to the trustees of Newent Recreation Ground

I report to the charity trustees on my examination of the accounts of Newent Recreation Ground (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Morgan
The Institute of Chartered Accountants in England and Wales

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

21 January 2026

Newent Recreation Ground

Statement of Financial Activities
For The Year Ended 31 March 2025

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 109 | 37,160 | 37,269 | 292,773 |
| Other trading activities | 2 | 10,779 | - | 10,779 | - |
| Total | | <u>10,888</u> | <u>37,160</u> | <u>48,048</u> | <u>292,773</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| General | | 8,283 | - | 8,283 | 700 |
| Other | | - | 10,002 | 10,002 | 6,170 |
| Total | | <u>8,283</u> | <u>10,002</u> | <u>18,285</u> | <u>6,870</u> |
| NET INCOME | | 2,605 | 27,158 | 29,763 | 285,903 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 290 | 301,613 | 301,903 | 16,000 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,895</u></u> | <u><u>328,771</u></u> | <u><u>331,666</u></u> | <u><u>301,903</u></u> |

The notes form part of these financial statements

Newent Recreation Ground

Balance Sheet 31 March 2025

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | - | 318,566 | 318,566 | 302,313 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 4,235 | 10,905 | 15,140 | 290 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | (1,340) | (700) | (2,040) | (700) |
| NET CURRENT ASSETS | | <u>2,895</u> | <u>10,205</u> | <u>13,100</u> | <u>(410)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,895</u> | <u>328,771</u> | <u>331,666</u> | <u>301,903</u> |
| NET ASSETS | | <u><u>2,895</u></u> | <u><u>328,771</u></u> | <u><u>331,666</u></u> | <u><u>301,903</u></u> |
| FUNDS | 7 | | | | |
| Unrestricted funds | | | | 2,895 | 290 |
| Restricted funds | | | | <u>328,771</u> | <u>301,613</u> |
| TOTAL FUNDS | | | | <u><u>331,666</u></u> | <u><u>301,903</u></u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2026 and were signed on its behalf by:

Newent Town Council - Trustee

Newent Recreation Ground

Notes to the Financial Statements For The Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Freehold property | - 2% on cost |
| Fixtures and fittings | - 20% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 31.3.25 | 31.3.24 |
|-------------|---------------|----------|
| | £ | £ |
| Hire Income | 10,779 | - |
| | <u>10,779</u> | <u>-</u> |

Newent Recreation Ground

Notes to the Financial Statements - continued For The Year Ended 31 March 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 290 | 292,483 | 292,773 |
| | <hr/> | <hr/> | <hr/> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| General | - | 700 | 700 |
| Other | - | 6,170 | 6,170 |
| | <hr/> | <hr/> | <hr/> |
| Total | - | 6,870 | 6,870 |
| | <hr/> | <hr/> | <hr/> |
| NET INCOME | 290 | 285,613 | 285,903 |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | - | 16,000 | 16,000 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | 290 | 301,613 | 301,903 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

5. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|-------------|
| COST | | | |
| At 1 April 2024 | 308,483 | - | 308,483 |
| Additions | 7,880 | 18,375 | 26,255 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2025 | 316,363 | 18,375 | 334,738 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1 April 2024 | 6,170 | - | 6,170 |
| Charge for year | 6,327 | 3,675 | 10,002 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2025 | 12,497 | 3,675 | 16,172 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 31 March 2025 | 303,866 | 14,700 | 318,566 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| At 31 March 2024 | 302,313 | - | 302,313 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Newent Recreation Ground

Notes to the Financial Statements - continued For The Year Ended 31 March 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|-----------------|--------------|------------|
| | £ | £ |
| Other creditors | 2,040 | 700 |
| | <u>2,040</u> | <u>700</u> |

7. MOVEMENT IN FUNDS

| | At 1.4.24 £ | Net movement in funds £ | At 31.3.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 290 | 2,605 | 2,895 |
| Restricted funds | | | |
| Newent Community Pavilion | 301,613 | 27,158 | 328,771 |
| TOTAL FUNDS | <u>301,903</u> | <u>29,763</u> | <u>331,666</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 10,888 | (8,283) | 2,605 |
| Restricted funds | | | |
| Newent Community Pavilion | 37,160 | (10,002) | 27,158 |
| TOTAL FUNDS | <u>48,048</u> | <u>(18,285)</u> | <u>29,763</u> |

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | - | 290 | 290 |
| Restricted funds | | | |
| Newent Community Pavilion | 16,000 | 285,613 | 301,613 |
| TOTAL FUNDS | <u>16,000</u> | <u>285,903</u> | <u>301,903</u> |

Newent Recreation Ground

Notes to the Financial Statements - continued For The Year Ended 31 March 2025

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 290 | - | 290 |
| Restricted funds | | | |
| Newent Community Pavilion | 292,483 | (6,870) | 285,613 |
| TOTAL FUNDS | <u>292,773</u> | <u>(6,870)</u> | <u>285,903</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | - | 2,895 | 2,895 |
| Restricted funds | | | |
| Newent Community Pavilion | 16,000 | 312,771 | 328,771 |
| TOTAL FUNDS | <u>16,000</u> | <u>315,666</u> | <u>331,666</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 11,178 | (8,283) | 2,895 |
| Restricted funds | | | |
| Newent Community Pavilion | 329,643 | (16,872) | 312,771 |
| TOTAL FUNDS | <u>340,821</u> | <u>(25,155)</u> | <u>315,666</u> |

Newent Recreation Ground

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.