

Longwell Green Memorial and Playing Field Association

Charity No. 301564

Trustees' Report and Unaudited Accounts

31 December 2020

Longwell Green Memorial and Playing Field Association  
Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash flows	8
Notes to the Accounts	15
Detailed Statement of Financial Activities	16 to 17

Longwell Green Memorial and Playing Field Association  
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 301564

Trustees

The following Trustees served during the year:

John Gibbs

Neale Saunders

Christopher Wyrill

Accountants

Accounting Advice Limited

20 Ellacombe Road

Longwell Green

Bristol

BS30 9BA

Solicitors

Address Line 5

OBJECTIVES AND ACTIVITIES

The current Chairman, Trustees and Management team were elected in previous election with roles and responsibilities being considered based on individual experience. Management structure of the Centre has looked to establish itself after the significant challenges in 2017.

As stated The Trustees have taken the charity forward after advice from the advisory, CVS, with whose guidance the decision was taken to move the to produce a new updated constitution version called Charity Incorporated Organisation (CIO), This will enable the charity to maintain its operational values, which previously saw recognition through the prestigious "Voluntary Service Queens Award".

The organisations registered name is: Longwell Green Community Centre Memorial Hall and Playing Fields Association

Address: Shellards Road, Longwell Green, Bristol, BS309DU

Formed: 31-12-1949

Registered: 12-09-1962

Registration Number: 301564

Status: Unincorporated Association

Governance delivered by compliance with the existing constitution and Commissions guidance.

Trustees are nominated and elected by an open vote by the members at the AGM, the trustees, interviewed and elected by a vote of the trustees, propose any replacement trustees.

FINANCIAL REVIEW

The management structure of the Centre has continued to establish changes delivered from changes made back in 2015/16. The current Chairman, Trustees and Management team were elected in 2019 remain in place from the previous election with roles and responsibilities being considered based on individual experience.



Longwell Green Memorial and Playing Field Association  
Trustees Annual Report

The Trustees have taken the charity forward implementing many of the changes suggested in previous years and completed the application to transfer to Charity Incorporated Organisation (CIO) after approved by the Charities Commission. The change to trading through the CIO was due to be achieved by 1st January 2020 with a view towards maintaining its operational values which previously

Over the past years a number of actions have secured reductions in running costs and to the point COVID lockdown occurred the Centre was running efficiently and covering costs. The income generated has continues to be invested back into the infrastructure of the internal and external areas of the business, including decoration of a number of the rooms with new flooring and tables.

The lockdown closure of the Centre was initially a concern with income halted immediately. We moth balled all facilities which was possible and welcomed support through grants and furlough payments for the staff. Our local councilors have supported us with MAF funding which has enabled us to improve the facilities and for the 2nd year we had challenges with the heating with a boiler failure and leak which has now been resolved, although an additional new boiler will be required in the near future.

Regular improvements around the building slowed through COVID with sales through the Pavilion Club stopping in March and whilst there was some trading in October and November this was halted by a further lockdown

We started the year with a full group of users such as Pre-School, Probus Clubs, Short Matt Bowls, Stroke and Dementia Groups plus the sports groups all of which could not attend the Centre with the exception of the Pre-School who supported the key workers families during lockdown periods.

It is anticipated in 2021 the charity will start operating under the Charity Incorporated Organisation (CIO) model with the Pavilion Club operating as a limited company. The new Charity number will be 1185163.

The decision was taken to extend the general memberships until the Centre re-opened in full, although we did undertake the AGM during the period we were able to meet in a Socially Distanced environment.

As we move into 2021 we will complete a number of key re-structure actions as the CIO. Moving all bar trading into a limited company wholly owned by the Charity with the 3 Trustees acting as Directors, move the property from holding trustees under the ownership of the CIO and consider how we will manage the artificial surface pitch which will be on the land leased to the Charity by South Gloucestershire. The charity will be responsible for the new pitch via a facilities management company. It is worth noting this pitch is for the use of the football club and the community the need for it to be self-funding with no dividend paid to the Charity. A lease will be agreed with a New company wholly owned by the Charity.

Finally, the actions taken by the Charity to develop to ensure its long term future is secured for other generations can now be seen and the period of lockdown really the Centre is just a building and it's the people who come are the community.

#### Statement of trustees' responsibilities in relation to the financial statements

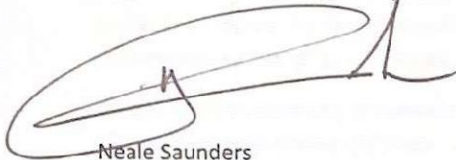
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Longwell Green Memorial and Playing Field Association  
Trustees Annual Report

The charity trustees are responsible for preparing trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011-, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in dark ink, appearing to be 'Neale Saunders', written over a horizontal line.

Neale Saunders  
Trustee

31 December 2020



Longwell Green Memorial and Playing Field Association  
Independent Examiners Report

Independent Examiner's Report to the trustees of Longwell Green Memorial and Playing Field Association

I report to the trustees on my examination of the accounts of Longwell Green Memorial and Playing Field Association for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

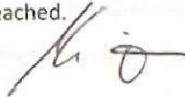
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Buttery  
ACCA  
Accounting Advice Limited  
20 Ellacombe Road  
Longwell Green  
Bristol

BS30 9BA  
31 December 2020

Longwell Green Memorial and Playing Field Association  
Statement of Financial Activities  
for the year ended 31 December 2020

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2020	2020	2020	2019
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	712	-	712	6,981
Charitable activities	4	(14,289)	-	(14,289)	33,508
Other trading activities	5	41,508	-	41,508	103,483
Investments	6	214	-	214	233
Other	7	26,500	-	26,500	-
Total		54,645	-	54,645	144,205
Expenditure on:					
Charitable activities	8	1,749	-	1,749	9,926
Other	9	80,416	-	80,416	124,232
Total		82,165	-	82,165	134,158
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(27,520)	-	(27,520)	10,047
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(27,520)	-	(27,520)	10,047
Other gains and losses					
Net movement in funds		(27,520)	-	(27,520)	10,047
Reconciliation of funds:					
Total funds brought forward		399,524	18,337	417,861	407,814
Total funds carried forward		372,004	18,337	390,341	417,861

Longwell Green Memorial and Playing Field Association  
Balance Sheet

at 31 December 2020

Charity No. 301564		2020 £	2019 £
Fixed assets			
Tangible assets	12	347,964	358,937
Investments	13	3,268	3,268
		<u>351,232</u>	<u>362,205</u>
Current assets			
Debtors	14	10,188	23,113
Cash at bank and in hand		56,798	37,467
		<u>66,986</u>	<u>60,580</u>
Creditors: Amount falling due within one year	15	(27,877)	(4,924)
Net current assets		<u>39,109</u>	<u>55,656</u>
Total assets less current liabilities		<u>390,341</u>	<u>417,861</u>
Net assets excluding pension asset or liability		<u>390,341</u>	<u>417,861</u>
Total net assets		<u>390,341</u>	<u>417,861</u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		18,337	18,337
		<u>18,337</u>	<u>18,337</u>
Unrestricted funds	16		
General funds		372,004	399,524
		<u>372,004</u>	<u>399,524</u>
Reserves	16		
Total funds		<u>390,341</u>	<u>417,861</u>

Approved by the trustees on 31 December 2020

And signed on their behalf by:

Neale Saunders  
Trustee  
31 December 2020



Longwell Green Memorial and Playing Field Association  
Notes to the Accounts  
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--------------------------------------------------------------------------------------------------------

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---------------------------------------------------------------------------

Investment income	This is included in the accounts when receivable.
-------------------	---------------------------------------------------

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
-----------------------------------------------	-------------------------------------------------------------------------------------------------------------

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	------------------------------------------------------------

Longwell Green Memorial and Playing Field Association  
Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



# Longwell Green Memorial and Playing Field Association

## Notes to the Accounts

### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	6,981	-	6,981
Charitable activities	33,508	-	33,508
Other trading activities	103,483	-	103,483
Investments	233	-	233
Total	144,205	-	144,205
Expenditure on:			
Charitable activities	9,926	-	9,926
Other	114,908	9,324	124,232
Total	124,834	9,324	134,158
Net income	19,371	(9,324)	10,047
Net income before other gains/(losses)	19,371	(9,324)	10,047
Other gains and losses:			
Net movement in funds	19,371	(9,324)	10,047
Reconciliation of funds:			
Total funds brought forward	380,153	27,661	407,814
Total funds carried forward	399,524	18,337	417,861

## 3 Income from donations and legacies

	Unrestricted £	Total 2020 £	Total 2019 £
Donations and Grants	712	712	6,981
	712	712	6,981



Longwell Green Memorial and Playing Field Association  
Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Membership Subscriptions	340	340	2,770
Pavilion Club - Rent	24,000	24,000	24,000
Pavilion Club - Surplus	(41,067)	(41,067)	(244)
Other Activities	2,438	2,438	6,982
	<u>(14,289)</u>	<u>(14,289)</u>	<u>33,508</u>

5 Income from other trading activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Hall Activities and Room Hire	34,239	34,239	87,034
Other Income	7,269	7,269	16,449
	<u>41,508</u>	<u>41,508</u>	<u>103,483</u>

6 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Dividends and Interest	214	214	233
	<u>214</u>	<u>214</u>	<u>233</u>

7 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
South Glos - Grant	26,500	26,500	-
	<u>26,500</u>	<u>26,500</u>	<u>-</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable activities</i>			
Membership Subscriptions	-	-	2,779
Pavilion Club - Rent	1,749	1,749	7,147
Governance costs			
	<u>1,749</u>	<u>1,749</u>	<u>9,926</u>

Longwell Green Memorial and Playing Field Association  
Notes to the Accounts

9 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Employee costs	28,301	28,301	63,449
Premises costs	34,288	34,288	40,506
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	11,773	11,773	11,714
General administrative costs	2,279	2,279	3,434
Legal and professional costs	3,775	3,775	5,129
	<u>80,416</u>	<u>80,416</u>	<u>124,232</u>

10 Net (expenditure)/income before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	11,773	11,714

11 Staff costs

Salaries and wages	28,301	63,449
	<u>28,301</u>	<u>63,449</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 January 2020	383,283	279,017	662,300
Additions	-	800	800
At 31 December 2020	<u>383,283</u>	<u>279,817</u>	<u>663,100</u>
Depreciation and impairment			
At 1 January 2020	48,969	254,394	303,363
Depreciation charge for the year	-	11,773	11,773
At 31 December 2020	<u>48,969</u>	<u>266,167</u>	<u>315,136</u>
Net book values			
At 31 December 2020	<u>334,314</u>	<u>13,650</u>	<u>347,964</u>
At 31 December 2019	<u>334,314</u>	<u>24,623</u>	<u>358,937</u>

Longwell Green Memorial and Playing Field Association  
Notes to the Accounts

13 Investments

	Other investments - Listed £	Total £
Cost or revaluation		
At 1 January 2020	3,268	3,268
At 31 December 2020	3,268	3,268
Net book values		
At 31 December 2020	3,268	3,268
At 31 December 2019	3,268	3,268

14 Debtors

	2020 £	2019 £
Other debtors	10,188	23,113
	<u>10,188</u>	<u>23,113</u>

15 Creditors:

amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	25,000	-
Other taxes and social security	377	424
Loans from trustees	2,000	4,000
Accruals and deferred income	500	500
	<u>27,877</u>	<u>4,924</u>

16 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Restricted income funds:	18,337	-	-	18,337
<i>Total</i>	<u>18,337</u>	<u>-</u>	<u>-</u>	<u>18,337</u>
Unrestricted funds:				
General funds	399,524	54,645	(82,165)	372,004
Revaluation Reserves:				
Total funds	<u>417,861</u>	<u>54,645</u>	<u>(82,165)</u>	<u>390,341</u>



Longwell Green Memorial and Playing Field Association  
Notes to the Accounts

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	338,951	9,013	347,964
Investments	3,268	-	3,268
Net current assets	64,109	(25,000)	39,109
	<u>406,328</u>	<u>(15,987)</u>	<u>390,341</u>

18 Reconciliation of net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash and cash equivalents	37,467	19,331	56,798
	<u>37,467</u>	<u>19,331</u>	<u>56,798</u>
Bank loans	-	(25,000)	(25,000)
	<u>-</u>	<u>(25,000)</u>	<u>(25,000)</u>
Net debt	<u>37,467</u>	<u>(5,669)</u>	<u>31,798</u>

Longwell Green Memorial and Playing Field Association  
Statement of Cash flows  
for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(27,520)	10,047
Adjustments for:		
Depreciation of property, plant and equipment	11,773	11,714
Dividends, interest and rents from investments	(214)	(233)
Decrease/(Increase) in trade and other receivables	12,925	(9,587)
(Decrease)/Increase in trade and other payables	(2,047)	141
Net cash (used in)/provided by operating activities	<u>(5,083)</u>	<u>12,082</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(800)	(2,951)
Dividends, interest and rents from investments	214	233
Net cash used in investing activities	<u>(586)</u>	<u>(2,718)</u>
Cash flows from financing activities		
Loans	25,000	-
Net cash from financing activities	<u>25,000</u>	<u>-</u>
Net increase in cash and cash equivalents	19,331	9,364
Cash and cash equivalents at the beginning of the year	37,467	28,103
Cash and cash equivalents at the end of the year	<u>56,798</u>	<u>37,467</u>
Components of cash and cash equivalents		
Cash and bank balances	56,798	37,467
	<u>56,798</u>	<u>37,467</u>

Longwell Green Memorial and Playing Field Association  
Detailed Statement of Financial Activities  
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies			
Donations and Grants	712	712	6,981
	<u>712</u>	<u>712</u>	<u>6,981</u>
Charitable activities			
Membership Subscriptions	340	340	2,770
Pavilion Club - Rent	24,000	24,000	24,000
Pavilion Club - Surplus	(41,067)	(41,067)	(244)
Other Activities	2,438	2,438	6,982
	<u>(14,289)</u>	<u>(14,289)</u>	<u>33,508</u>
Other trading activities			
Hall Activities and Room Hire	34,239	34,239	87,034
Other Income	7,269	7,269	16,449
	<u>41,508</u>	<u>41,508</u>	<u>103,483</u>
Investments			
Dividends and Interest	214	214	233
	<u>214</u>	<u>214</u>	<u>233</u>
Other			
South Glos - Grant	26,500	26,500	-
	<u>26,500</u>	<u>26,500</u>	<u>-</u>
Total income and endowments	54,645	54,645	144,205
Expenditure on:			
Charitable activities			
Membership Subscriptions	-	-	2,779
Pavilion Club - Rent	1,749	1,749	7,147
	<u>1,749</u>	<u>1,749</u>	<u>9,926</u>
Total of expenditure on charitable activities	1,749	1,749	9,926
Employee costs			
Salaries/wages	28,301	28,301	63,449
	<u>28,301</u>	<u>28,301</u>	<u>63,449</u>
Premises costs			
Rates	2,669	2,669	3,889
Light, heat and power	4,738	4,738	11,344
Premises insurances	3,957	3,957	2,662
Premises repairs and maintenance	19,486	19,486	18,282
Other premises costs	3,438	3,438	4,329
	<u>34,288</u>	<u>34,288</u>	<u>40,506</u>



Longwell Green Memorial and Playing Field Association  
Detailed Statement of Financial Activities

General administrative costs,  
including depreciation and  
amortisation

Depreciation of	11,773	11,773	11,714
Bank charges	427	427	564
Stationery and printing	319	319	556
Sundry expenses	955	955	1,561
Telephone, fax and broadband	578	578	753
	<u>14,052</u>	<u>14,052</u>	<u>15,148</u>

Legal and professional costs

Accountancy and bookkeeping	3,565	3,565	3,699
Other legal and professional costs	210	210	1,430
	<u>3,775</u>	<u>3,775</u>	<u>5,129</u>

Total of expenditure of other costs

	<u>80,416</u>	<u>80,416</u>	<u>124,232</u>
--	---------------	---------------	----------------

Total expenditure

	<u>82,165</u>	<u>82,165</u>	<u>134,158</u>
--	---------------	---------------	----------------

Net gains on investments

	<u>-</u>	<u>-</u>	<u>-</u>
--	----------	----------	----------

Net (expenditure)/income

	<u>(27,520)</u>	<u>(27,520)</u>	<u>10,047</u>
--	-----------------	-----------------	---------------

Net (expenditure)/income before  
other gains/(losses)

	<u>(27,520)</u>	<u>(27,520)</u>	<u>10,047</u>
--	-----------------	-----------------	---------------

Other Gains

	<u>-</u>	<u>-</u>	<u>-</u>
--	----------	----------	----------

Net movement in funds

	<u>(27,520)</u>	<u>(27,520)</u>	<u>10,047</u>
--	-----------------	-----------------	---------------

Reconciliation of funds:

Total funds brought forward	399,524	18,337	417,861	407,814
Total funds carried forward	<u>372,004</u>	<u>18,337</u>	<u>390,341</u>	<u>417,861</u>