

REGISTERED CHARITY NUMBER: 301556

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for

Kingswood Community Association

Raymarsh Ford Limited
Chartered Accountants
Ground Floor
41 High Street
Kingswood
Bristol
BS15 4AA

Kingswood Community Association

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for the Year Ended 31 March 2021

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Report of the Trustees
for the Year Ended 31 March 2021

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

301556

Principal address

Community Centre
High Street
Kingswood
Bristol BS15 4AB

Trustees

A Rankin (deceased 13 June 2020)
R Hamblin
J Hurst
J Lewis
L Pickup

Independent examiner

Raymarsh Ford Limited
Chartered Accountants
Ground Floor
41 High Street
Kingswood
Bristol BS15 4AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust. This constitutes an unincorporated charity registered on 13 November 1962 and governed by a constitution amended on 29 January 1979 and 1 March 1982.

Organisational structure

The charity was under the trusteeship of Mr Hamblin, Mr Hurst, Mr Pickup and Mr Lewis.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Association are (i) to promote the benefit of the inhabitants of the area of benefit by means of advancing education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants (ii) the establishment and maintenance of a community centre. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charities aims and objectives and in planning future activities.

Significant activities

The main area of charitable activity has continued to be the provision of the community centre facilities to a wide range of groups and clubs engaged in educational, social and leisure activities.

Report of the Trustees (continued)
for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees have focused their continued efforts on endeavouring to maintain the level of donations and funds raised to support charitable aims.

The charity reported the following results in the year.

	2021	2020
Surplus/(deficit)	25,584	(13,454)

There is limited scope for increasing the income of the charity whether from lettings to groups and clubs or from its associated organisation, the Kingswood Community Centre Social Club and sound financial management is necessary to ensure the charity's viability.

Investment performance

The charity only invests money with UK banks and seeks to obtain the best rate of return for the least financial risk.

FINANCIAL REVIEW

Reserves policy

The charity holds sufficient reserves to meet the funding requirements needed to cover the cost of services for the following year.

TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

Report of the Trustees (continued)
for the Year Ended 31 March 2021

TRUSTEES' RESPONSIBILITIES STATEMENT (CONTINUED)

In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and the apply them consistently
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees and signed on its behalf by:



L Pickup
Vice Chairman

Date 01 Jun 2021

Independent Examiner's Report to the Trustees of
Kingswood Community Association

I report on the accounts for the year ended 31 March 2021, which are set out on the pages five to eleven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements on the Charities Act 2011 ("the Act").

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ("the Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following Directions of the Charity Commission, I have found no matters that require drawing to your attention.

Chris Ford

Christopher Barry Ford FCA
Chartered Accountant
Raymarsh Ford Limited
Chartered Accountants
Ground Floor
41 High Street
Kingswood
Bristol BS15 4AA

01 Jun 2021

Statement of Financial Activities
for the Year Ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Unrestricted funds £	Restricted funds £
	Notes					
INCOMING RESOURCES						
Incoming resources generated from funds						
Voluntary income		804	-	804	1,362	-
Grants		41,143	-	41,143	-	-
Activities for generating funds	2	12,468	-	12,468	87,471	-
Total incoming resources		54,415	-	54,415	88,833	-
RESOURCES EXPENDED						
Charitable activities						
Expenditure on charitable activities		28,831	-	28,831	102,091	196
NET INCOMING (EXPENDITURE)/RESOURCES		25,584	-	25,584	(13,258)	(196)
RECONCILIATION OF FUNDS						
Total funds brought forward		124,754	-	124,754	138,012	196
TOTAL FUNDS CARRIED FORWARD		150,338	-	150,338	124,754	-

Kingswood Community Association

Balance Sheet
At 31 March 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible fixed assets	5	120,898	125,748
CURRENT ASSETS			
Stocks	6	10	10
Cash at bank		32,666	51
CREDITORS			
Amounts falling due within one year	7	(4,437)	(1,055)
NET CURRENT ASSETS/(LIABILITIES)		<u>28,239</u>	<u>(994)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>149,137</u>	<u>124,754</u>
NET ASSETS		<u><u>149,137</u></u>	<u><u>124,754</u></u>
FUNDS	8		
Unrestricted funds		150,338	124,754
Restricted funds		-	-
		<u><u>150,338</u></u>	<u><u>124,754</u></u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



L Pickup - Vice Chairman
Trustee

Date: 01 Jun 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of the revaluation less any subsequent accumulated depreciation and impairment losses.

An increase in the carrying value of an asset as a result of a revaluation is recognised in other recognised gains and losses unless it reverses a charge for impairment that has been previously recognised as expenditure within the statement of financial activities. A decrease in the carrying value of an asset as a result of a revaluation is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset less its residual value over the useful economic life of that asset as follows:

Freehold property	2% straight line on buildings
Equipment and furniture	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Impairment of fixed assets - continued

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2021		2020
	Unrestricted	Restricted	Total
	£	£	£
KCA Social club	1,800	-	11,735
Canteen	-	-	67
Evening classes	818	-	2,083
Penalty clauses	-	-	1,200
Groups and club lettings	9,670	-	62,492
Car park rents	180	-	4,965
Social functions	-	-	4,929
Sundries	-	-	-
	<hr/>	<hr/>	<hr/>
	12,468	-	87,471
	<hr/>	<hr/>	<hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There are no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows.

	2020 £	2019 £
Wages and salaries	<u>53,415</u>	<u>57,008</u>
The average number of employees during the period was	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

5. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Total £
Cost brought forward	256,068	20,010	276,078
Additions	-	-	-
Disposals	-	-	-
Cost carried forward	<u>256,068</u>	<u>20,010</u>	<u>276,078</u>
Accumulated depreciation brought forward	130,620	19,710	150,330
Charge for the period	4,663	187	4,850
Disposals	-	-	-
	<u>135,283</u>	<u>19,897</u>	<u>155,180</u>
Net book value at 31 March 2021	<u>120,785</u>	<u>113</u>	<u>120,898</u>
Net book value at 31 March 2020	<u>125,448</u>	<u>300</u>	<u>125,748</u>

6. STOCKS

	2021 £	2020 £
Raw materials and consumables	<u>10</u>	<u>10</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	756	750
Social security and other taxes	3,681	305
	<u>4,437</u>	<u>1,055</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**8. MOVEMENT OF FUNDS**

	At 1 April 2020 £	Net movement in funds £	At 31 March 2021 £
Unrestricted funds			
General fund	124,754	25,584	150,338
Restricted funds			
GB Britton	-	-	-
TOTAL FUNDS	<u>124,754</u>	<u>25,584</u>	<u>150,338</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,415	(28,831)	25,584
Restricted funds			
GB Britton	-	-	-
TOTAL FUNDS	<u>54,415</u>	<u>(28,831)</u>	<u>25,584</u>

Comparatives for movement in funds

	At 1 April 2019 £	Net movement in funds £	At 31 March 2020 £
Unrestricted funds			
General fund	138,012	(13,258)	124,754
Restricted funds			
GB Britton	196	(196)	-
TOTAL FUNDS	<u>138,208</u>	<u>(13,454)</u>	<u>124,754</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,833	(102,091)	(13,258)
Restricted funds			
GB Britton	-	(196)	(196)
TOTAL FUNDS	<u>88,833</u>	<u>(102,287)</u>	<u>(13,454)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. RELATED PARTIES

Kingswood Community Association Social Club

The balances are not consolidated are:

	2021 £	2020 £
Surplus for the period - before payments to the KCA	2,687	6,671
Payments to the KCA	<u>(1,800)</u>	<u>(11,735)</u>
Surplus/(deficit) for the period	887	(5,064)
Accumulated fund brought forward	<u>(2,292)</u>	<u>2,772</u>
Accumulated fund carried forward	<u><u>(1,405)</u></u>	<u><u>(2,292)</u></u>

The following pages do not form part of the financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021		2020	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Donations	-	-	-	-
Membership subscriptions	804	-	1,362	-
	<hr/>		<hr/>	
	804	-	1,362	-
Activities for generating funds				
KCA Social club	1,800	-	11,735	-
Canteen	-	-	67	-
Evening classes	818	-	2,083	-
Penalty clauses	-	-	1,200	-
Groups and club lettings	9,670	-	62,492	-
Car park rents	180	-	4,965	-
Social functions	-	-	4,929	-
Sundries	-	-	-	-
Grants	41,143	-	-	-
	<hr/>		<hr/>	
	53,611	-	87,471	-
Total incoming resources	<hr/>		<hr/>	
	54,415	-	88,833	-
RESOURCES EXPENDED				
Charitable activities				
Canteen	-	-	(22)	-
Evening classes	-	-	(1,448)	-
Penalty clauses refunds	(390)	-	(1,930)	-
	<hr/>		<hr/>	
	(390)	-	(3,400)	-
Support costs				
Management				
Staff costs	(53,415)	-	(57,008)	-
Furlough grants	49,122	-	-	-
Premises costs	(7,671)	-	(25,971)	-
Communications & IT	(1,263)	-	(1,233)	-
Printing & stationery	(1,633)	-	(2,392)	-
Insurances & licenses	(7,681)	-	(6,345)	-
Donations	-	-	-	-
Sundries	(4)	-	(126)	-
Depreciation	(4,850)	-	(4,850)	-
Finance				
Finance costs	(320)	-	(492)	-
Accountancy	(726)	-	(470)	-
	<hr/>		<hr/>	
	(28,441)	-	(98,887)	-
Transfers between fund	<hr/>		<hr/>	
	-	-	196	(196)
TOTAL RESOURCES EXPENDED	<hr/>		<hr/>	
	(28,831)	-	(102,091)	(196)
Net (expenditure)/income	<hr/>		<hr/>	
	25,584	-	(13,258)	(196)



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Document generated Tue, 1st Jun 2021 15:00:01 BST

Document fingerprint 352abe8be9356b49a06e9340d0e7f848

Parties involved with this document

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Tue, 1st Jun 2021 15:59:14 BST	Mr Lloyd Pickup - Signer (17fdfe952243c0ce0f8d0f4c79c2320c)
Tue, 1st Jun 2021 16:13:15 BST	Chris Ford - Signer (3730088e67247b8fdbfdd88a3490bed3)

Audit history log

Date	Action
Tue, 1st Jun 2021 16:13:15 BST	The envelope has been signed by all parties. (62.30.197.3)
Tue, 1st Jun 2021 16:13:15 BST	Chris Ford signed the envelope. (62.30.197.3)
Tue, 1st Jun 2021 16:12:47 BST	Chris Ford viewed the envelope. (62.30.197.3)
Tue, 1st Jun 2021 15:59:15 BST	Document emailed to party email (35.178.225.181)
Tue, 1st Jun 2021 15:59:14 BST	Sent the envelope to Chris Ford for signing. (92.233.152.143)
Tue, 1st Jun 2021 15:59:14 BST	Mr Lloyd Pickup signed the envelope. (92.233.152.143)
Tue, 1st Jun 2021 15:54:37 BST	Mr Lloyd Pickup viewed the envelope. (92.233.152.143)
Tue, 1st Jun 2021 15:00:03 BST	Sent the envelope to Mr Lloyd Pickup for signing. (3.8.78.77)
Tue, 1st Jun 2021 15:00:11 BST	Document emailed to party email (18.130.230.45)
Tue, 1st Jun 2021 15:00:03 BST	Chris Ford has been assigned to this envelope. (3.8.78.77)
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