

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity No: 301533

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	D Humphreys C Bain T Knight J Branton
Treasurer	I Nicholls
Charity Number	301533
Registered Office	Crossbow House School Road Frampton Cotterell Bristol BS36 2DB
Bankers	Nat West Chipping Sodbury Branch 77 Broad Street Bristol BS99 5DP
Independent Examiners	David Cox MBE FCA Harwood, Lane & Co Chartered Accountants Units 1-4, Crossley Farm Business Centre Swan Lane Winterbourne Bristol BS36 1RH

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

CONTENTS

	Page
Trustees' Report	4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Accounts	9 - 13

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

Principal Activity

Our aims are:

To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Frampton Cotterell and District.

Tangible Fixed Assets for use by the charity

Details of movements in fixed assets are set out in note 2 to the accounts.

Trustees

The trustees during the period under review were:

D Humphreys

C Bain

T. Knight

N Smith (Resigned)

Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees' Responsibility Statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the attached accounts the Trustees consider the charity has:

- * used suitable accounting policies and then applied them consistently;
- * made judgements and estimates that are reasonable and prudent;
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the accounts; and
- * has prepared the accounts on the going concern basis.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of the Board

Members of the Board, who are the trustees for the purpose of charity law, who served during the year are set out above

In accordance with charity law, as the charity trustees, we certify that:

- * So far as we are aware, there is no relevant accounts information of which the charity's examiners are unaware; and
- * As trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's examiners are aware of that information.

Independent Examiners

Harwood Lane & Co were re-appointed as the charity's Independent Examiners during the year and have expressed their willingness to continue in that capacity.


Mr D Humphreys
Trustee

02/09/2025
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**

I report on the accounts of the Charity for the year ended 31 March 2025, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cox MBE FCA
Harwood, Lane & Co
Chartered Accountants
Units 1-4, Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Date: 2 Sep 25

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES AND SUMMARY INCOME AND
EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 General Total	2024 General Total
<u>INCOMING RESOURCES</u>			
Income from charitable activities	12	62,918	63,432
Voluntary Income & Grants		520	8,100
<i>Income from other trading activities</i>			
- Functions		0	0
Investment Income	13	869	635
Total Incoming Resources		64,307	72,167
<u>RESOURCES EXPENDED</u>			
Cost of Raising Funds			
Fundraising Costs		0	0
Expenditure on Charitable Activities	14	83,890	69,451
Total Expenditure		83,890	69,451
Transfers between funds		0	0
		83,890	69,451
Net (Outgoing) / Incoming Resources	11	(19,583)	2,716
Total Funds Brought Forward	11	207,809	205,093
Total Funds Carried Forward	11	£188,226	£207,809

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025	2024
TANGIBLE FIXED ASSETS	2	300,437	299,483
FIXED ASSET INVESTMENTS			
Share in Subsidiary Company	3	1	1
CURRENT ASSETS			
Debtors	4	10,932	31,221
Cash at Bank and in Hand		66,532	67,239
		<u>77,464</u>	<u>98,460</u>
CREDITORS; amounts falling due within one year	5	(6,910)	(7,369)
		<u></u>	<u></u>
Net Current Assets		70,554	91,091
Total Assets less Liabilities		£370,992	£390,575
Capital and Reserves			
Unrestricted Reserves	11	188,226	207,809
Revaluation Reserve	11	182,766	182,766
		£370,992	£390,575



Ms C Bain

2ND SEPTEMBER 2025

Approved: 02/09/2025 (Date)
On behalf of the Board of Trustees

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2025	Prior Year 2024
Net Cash used in operating activities	16	(622)	(25,395)
Cash Flow from investing activities:			
Interest and dividends		869	635
Investment in subsidiary company		0	0
Purchase of fixtures, fittings and equipment		(2,214)	(1,260)
Proceeds from disposal of fixtures, fittings and equipment		1,260	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		(85)	(625)
Cash Flow from financing activities:			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		(707)	(26,020)
Cash and cash equivalent brought forward		67,239	93,259
Cash and cash equivalent carried forward		£66,532	£67,239

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Frampton Cotterell and District Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost with the exception of the freehold property which is stated at valuation.

Depreciation is not calculated on the cost of the fixed assets

Property Revaluation

An independent valuation of the property was carried out during 2011 and the report dated 18 February 2011 showed a valuation of £250,000. The trustees estimate that the property value at 31 March 2025 is significantly more than the Balance Sheet value (valuation and subsequent improvement costs). A professional valuation of part of the property was obtained during the year to 31 March 2023 which supports the trustees' opinion of value of the whole.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recoverable, and is reported as part of the expenditure to which it relates. All costs are inclusive of VAT as the charity is not VAT registered

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

1.5 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 TANGIBLE FIXED ASSETS

Cost or Valuation	Freehold Property (Valuation)	Improvements to Property (Cost)	F & F/ Equipment (Cost)	Total
As at 1 April 2024	250,000	27,558	21,925	299,483
Additions	0	0	2,214	2,214
Disposals	0	0	(1,260)	(1,260)
As at 31 March 2025	£250,000	£27,558	£22,879	£300,437
Depreciation				
As at 1 April 2024	0	0	0	0
Charge	0	0	0	0
As at 31 March 2025	£0	£0	£0	£0
Net Book Value				
As at 31 March 2025	£250,000	£27,558	£22,879	£300,437
As at 31 March 2024	£250,000	£27,558	£21,925	£299,483

An independent valuation of the property was carried out during 2011 and the report dated 18 February 2011 showed a valuation of £250,000. The trustees estimate that the property value at 31 March 2025 is significantly more than the Balance Sheet value (valuation and subsequent improvement costs). A professional valuation of part of the property was obtained during the year to 31 March 2023 which supports the trustees' opinion of value of the whole.

An independent rebuilding costs eValuation of both Crossbow House and St Peter's Hall was carried out during July 2025 for insurance purposes. The total eValuation for both properties was £2,346,000. The properties have not been revalued in these accounts because the trustees consider that this is not representative of the open market value of the property.

3 FIXED ASSET INVESTMENT**Subsidiary Company**

During the year, the charity had one wholly owned subsidiary, incorporated in the UK on 11.06.20.

Crossbow Bar Ltd (registered in England and Wales company number: 12664658) provides commercial activities in order to raise funds for the charity.

A summary of the results of Crossbow Bar Ltd is shown below.

Income and Expenditure	30.06.24	30.06.23
Income	68,627	75,654
Expenditure	(67,963)	(75,657)
Net Profit (Loss)	£664	(£3)
Retained Earnings at beginning of Reporting Period	4	7
Net Profit (Loss) for the year	664	(3)
Distribution to parent charity	(665)	0
Retained Earnings at end of Reporting Period	£3	£4
Net Assets	£4	£5

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4	DEBTORS	2025	2024
	Trade Debtors	377	3,799
	Inter Company Account	5,047	23,340
	Prepayments and accrued income	5,508	4,082
		£10,932	£31,221

5	CREDITORS: amounts falling due within one year	2025	2024
	Inter Company Account	0	0
	Income in Advance	1,461	2,154
	Taxes and Social Security	0	0
	Accruals	5,449	5,215
		£6,910	£7,369

6	(DEFICIT) / SURPLUS FOR THE YEAR	2025	2024
	The (deficit) / surplus of income over expenditure is stated after charging:		
	Depreciation of tangible fixed assets		
	- owned by the Charity	0	0
	Independent Examiners Fee (inc Vat)	1,020	900

7	STAFF COSTS	2025	2024
	Gross	10,944	9,090
	Pension Contributions	141	60
		£11,085	£9,150
	Average No of Employees	1	1

8 TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the board of trustees received any remuneration during the year.

Mr D Humphreys is a 60% shareholder in DH Electrical Ltd which carried out electrical repairs and installations for the Association at normal commercial rates. The total of invoice charges excluding VAT was £2,378 (2024 - £1,292)

9 TAXATION

As a charity, Frampton Cotterell and District Community Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Reserves	Revaluation Reserve	Total
Tangible Fixed Assets	117,671	182,766	300,437
Current Assets	77,464	0	77,464
Current Liabilities	(6,910)	0	(6,910)
	£188,225	£182,766	£370,991

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11 RESERVES

	01.04.24	Income	Expenditure	Revaluation of Assets	At 31.03.25
General Reserves	207,809	64,307	(83,890)	0	188,226
Revaluation Reserve	182,766	0	0	0	182,766
Total Reserves	£390,575	£64,307	(£83,890)	£0	£370,992

12 INCOME FROM CHARITABLE ACTIVITIES

2025

2024

Subscriptions and Affiliation Fees	3,786	3,657
Hall Hire and Rents	37,945	39,153
RFC Contributions	522	522
Miscellaneous	0	100
Subsidiary Company Management Fees	20,000	20,000
Subsidiary Company Donation	665	0

£62,918**£63,432**

13 INVESTMENT INCOME

All of the charities investment income of £869 (2024 £635) arises from money held in interest bearing current and deposit accounts.

14 CHARITABLE ACTIVITIES

2025

2024

TV Licence	163	159
Broadband/Telephone	1,371	1,231
Insurance	3,314	2,982
Repairs and Renewals	5,051	11,093
Major Repairs	14,007	0
Periodic Servicing and Cleaning	19,331	18,031
Gardening	662	179
Council Tax	319	100
Water Rates	1,505	1,592
Heat and Light	24,332	22,414
Licences/PRS	841	568
Donations	0	150
Independent Examination	1,020	990
Payroll Services	130	362
Other Professional Fees	147	72
Miscellaneous	219	186
Advertising	50	0
Wages and Salaries	10,944	9,090
Employee Pension Contributions	141	60
Office Costs	295	127
Bad Debts	48	65

£83,890**£69,451**

15 RELATED PARTY TRANSACTIONS

There were no related party transactions in the current year other than that described in Note 8.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

16	RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024
	Net Movement in funds	(19,583)	2,716
	Deduct interest income	(869)	(635)
	Decrease (increase) in debtors	20,289	(23,989)
	(Decrease) in creditors	(459)	(3,487)
	Net Cash used in Operating Activities	(£622)	(£25,395)