

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity No: 301533

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Humphreys
C Bain
T Knight
N Smith

Treasurer

I Nicholls

Charity Number

301533

Registered Office

Crossbow House
School Road
Frampton Cotterell
Bristol
BS36 2DB

Bankers

Nat West
Chipping Sodbury Branch
77 Broad Street
Bristol
BS99 5DP

Independent Examiners

David Cox MBE FCA
Harwood, Lane & Co
Chartered Accountants
Units 1-4, Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

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FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees' present their report and accounts for the year ended 31 March 2023.

Principal Activity

Our aims are:

To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Frampton Cotterell and District.

Tangible Fixed Assets for use by the charity

Details of movements in fixed assets are set out in note 2 to the accounts.

Trustees

The trustees during the period under review were:

D Humphreys	(Appointed 29.09.22)
C Bain	(Appointed 29.09.22)
T. Moore	(Resigned 29.09.22)
J. Bone	(Resigned 29.09.22)
T. Knight	
N Smith	

Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees' Responsibility Statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the attached accounts the Trustees consider the charity has:

- * used suitable accounting policies and then applied them consistently;
- * made judgements and estimates that are reasonable and prudent;
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the accounts; and
- * has prepared the accounts on the going concern basis.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of the Board

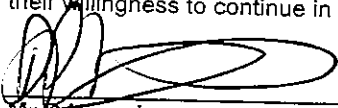
Members of the Board, who are the trustees for the purpose of charity law, who served during the year are set out above

In accordance with charity law, as the charity trustees, we certify that:

- * So far as we are aware, there is no relevant accounts information of which the charity's examiners are unaware; and
- * As trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's examiners are aware of that information.

Independent Examiners

Harwood Lane & Co were re-appointed as the charity's Independent Examiners during the year and have expressed their willingness to continue in that capacity.



Mr D Humphreys
Trustee

Date

11/09/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cox MBE FCA
Harwood, Lane & Co
Chartered Accountants
Units 1-4, Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Date: 11 Sep 23

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES AND SUMMARY INCOME AND
EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

<u>INCOMING RESOURCES</u>	Notes	2023 General Total	2022 General Total
Income from charitable activities	12	64,264	40,924
Voluntary Income & Grants		0	28,406
<i>Income from other trading activities</i> - Functions		0	0
Investment Income	13	207	5
Total Incoming Resources		64,471	69,335
<u>RESOURCES EXPENDED</u>			
Cost of Raising Funds Fundraising Costs		0	0
Expenditure on Charitable Activities	14	67,891	63,891
Total Expenditure		67,891	63,891
Transfers between funds		0	0
		67,891	63,891
Net Incoming Resources	11	(3,420)	5,444
Total Funds Brought Forward	11	208,513	203,069
Total Funds Carried Forward	11	£205,093	£208,513

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023	2022
TANGIBLE FIXED ASSETS	2	298,223	298,223
FIXED ASSET INVESTMENTS			
Share in Subsidiary Company	3	1	1
CURRENT ASSETS			
Debtors	4	7,232	11,977
Cash at Bank and in Hand		93,259	84,945
		<hr/>	<hr/>
		100,491	96,922
CREDITORS; amounts falling due within one year	5	(10,856)	(3,867)
		<hr/>	<hr/>
Net Current Assets		89,635	93,055
Total Assets less Liabilities		£387,859	£391,279
Capital and Reserves			
Unrestricted Reserves	11	205,093	208,513
Revaluation Reserve	11	182,766	182,766
		<hr/>	<hr/>
		£387,859	£391,279



Ms C Bain

Approved: 11th SEPT 2023 (Date)
On behalf of the Board of Trustees

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Total Funds 2023	Prior Year 2022
Net Cash used in operating activities	16	<u>8,107</u>	<u>5,761</u>
<i>Cash Flow from investing activities:</i>			
Interest and dividends		207	5
Investment in subsidiary company		0	(1)
Purchase of furniture and equipment		0	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		<u>207</u>	<u>4</u>
<i>Cash Flow from financing activities:</i>			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		<u>0</u>	<u>0</u>
Change in cash and cash equivalents in the year		<u>8,314</u>	<u>5,765</u>
Cash and cash equivalent brought forward		84,945	79,180
Cash and cash equivalent carried forward		<u>£93,259</u>	<u>£84,945</u>

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Frampton Cotterell and District Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost with the exception of the freehold property which is stated at valuation.

Depreciation is not calculated on the cost of the fixed assets

Property Revaluation

An independent valuation of the property was carried out during 2011 and the report dated 18 February 2011 showed a valuation of £250,000. The trustees estimate that the property value at 31 March 2023 is no less than the Balance Sheet value (valuation and subsequent improvement costs). A professional valuation of part of the property was obtained during the year which supports the trustees' opinion of value.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recoverable, and is reported as part of the expenditure to which it relates. All costs are inclusive of VAT as the charity is not VAT registered

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

1.5 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2 TANGIBLE FIXED ASSETS

Cost or Valuation	Freehold Property (Valuation)	Improvements to Property (Cost)	F & F/ Equipment (Cost)	Total
As at 1 April 2022	250,000	27,558	20,665	298,223
Additions	0	0	0	0
As at 31 March 2023	£250,000	£27,558	£20,665	£298,223
Depreciation				
As at 1 April 2022	0	0	0	0
Charge	0	0	0	0
As at 31 March 2023	£0	£0	£0	£0
<u>Net Book Value</u>				
As at 31 March 2023	£250,000	£27,558	£20,665	£298,223
As at 31 March 2022	£250,000	£27,558	£20,665	£298,223

3 FIXED ASSET INVESTMENT
Subsidiary Company

During the year, the charity had one wholly owned subsidiary, incorporated in the UK on 11.06.20.

Crossbow Bar Ltd (registered in England and Wales company number: 12664658) provides commercial activities in order to raise funds for the charity.

A summary of the results of Crossbow Bar Ltd is shown below.

Income and Expenditure	30.06.22	30.06.21
Income	52,999	3,608
Expenditure	(52,850)	(3,750)
Net Profit (Loss)	£149	(£142)
Retained Earnings at beginning of Reporting Period	(142)	0
Net Profit (Loss) for the year	149	(142)
Distribution to parent charity	0	0
Retained Earnings at end of Reporting Period	£7	(£142)
Net Assets (Liabilities)	£8	(£141)

4 DEBTORS

	2023	2022
Trade Debtors	3,581	3,825
Inter Company Account	0	4,907
Prepayments and accrued income	3,651	3,245
	£7,232	£11,977

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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CREDITORS: amounts falling due within one year

2023

2022

Inter Company Account

4,968

0

Income in Advance

2,143

943

Taxes and Social Security

138

138

Accruals

3,607

2,786

£10,856

£3,867

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SURPLUS FOR THE YEAR

2023

2022

The surplus of income over expenditure is stated after charging:

Depreciation of tangible fixed assets

- owned by the Charity

0

0

Independent Examiners Fee (inc Vat)

900

840

7

STAFF COSTS

2023

2022

Gross

15,912

14,915

Pension Contributions

0

0

£15,912

£14,915

Average No of Employees

2

2

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TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the board of trustees received any remuneration during the year.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

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TAXATION

As a charity, Frampton Cotterell and District Community Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

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ANALYSIS OF NET ASSETS BETWEEN FUNDS

General Reserves

Revaluation Reserve

Total

Tangible Fixed Assets

115,457

182,766

298,223

Current Assets

100,491

0

100,491

Current Liabilities

(10,856)

0

(10,856)

£205,092

£182,766

£387,858

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RESERVES

01.04.22

Income

Expenditure

Revaluation of Assets

At 31.03.23

General Reserves

208,513

64,471

(67,891)

0

205,093

Revaluation Reserve

182,766

0

0

0

182,766

Total Reserves

£391,279

£64,471

(£67,891)

£0

£387,859

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

12	INCOME FROM CHARITABLE ACTIVITIES	2023	2022
	Subscriptions and Affiliation Fees	2,409	1,605
	Hall Hire and Rents	40,925	39,160
	RFC Contributions	230	159
	Miscellaneous	700	0
	Subsidiary Company Management Fees	20,000	0
		£64,264	£40,924

- 13 **INVESTMENT INCOME**
All of the charities investment income of £207 (2022 £5) arises from money held in interest bearing current and deposit accounts.

14	CHARITABLE ACTIVITIES	2023	2022
	TV Licence	159	159
	Broadband/Telephone	875	793
	Insurance	2,745	2,764
	Repairs and Renewals	5,291	2,001
	Major Repairs	7,365	16,398
	Periodic Servicing and Cleaning	13,677	12,728
	Gardening	292	337
	Council Tax	316	161
	Water Rates	1,926	672
	Heat and Light	17,065	9,481
	Licences/PRS	460	990
	Staff Gifts	0	0
	Donations	0	0
	Independent Examination	900	840
	Payroll Services	221	248
	Other Professional Fees	372	462
	Miscellaneous	115	422
	Advertising	0	400
	Wages and Salaries	15,912	14,915
	Office Costs	200	120
		£67,891	£63,891

- 15 **RELATED PARTY TRANSACTIONS**
There were no related party transactions in the current year.

16	RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022
	Net Movement in funds	(3,420)	5,444
	Deduct interest income	(207)	(5)
	Decrease (increase) in debtors	4,745	(1,924)
	Increase (decrease) in creditors	6,989	2,246
	Net Cash used in Operating Activities	£8,107	£5,761