

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Charity No: 301533

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

T. Moore
J. Bone
T. Knight
N Smith

Treasurer

W. Holdaway

Charity Number

301533

Registered Office

Crossbow House
School Road
Frampton Cotterell
Bristol
BS36 2DB

Bankers

Nat West
Chipping Sodbury Branch
77 Broad Street
Bristol
BS99 5DP

Independent Examiners

David Cox
Harwood, Lane & Co
Chartered Accountants
Units 1-4, Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

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FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

Principal Activity

Our aims are:

To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Frampton Cotterell and district.

Tangible Fixed Assets for use by the charity

Details of movements in fixed assets are set out in note 2 to the accounts.

Trustees

The trustees during the period under review were:

T. Moore

J. Bone

T. Knight

N Smith

Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees' Responsibility Statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the attached accounts the Trustees consider the charity has:

- * used suitable accounting policies and then applied them consistently;
- * made judgements and estimates that are reasonable and prudent;
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the accounts; and
- * has prepared the accounts on the going concern basis.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of the Board

Members of the Board, who are the trustees for the purpose of charity law, who served during the year are set out above

In accordance with charity law, as the charity trustees, we certify that:

- * So far as we are aware, there is no relevant accounts information of which the charity's examiners are unaware; and
- * As trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's examiners are aware of that information.

Independent Examiners

Harwood Lane & Co were re-appointed as the charity's Independent Examiners during the year and have expressed their willingness to continue in that capacity.



Mr T Moore
Trustee

3rd August 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

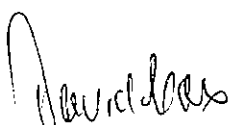
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cox MBE FCA
Harwood, Lane & Co
Chartered Accountants
Units 1-4, Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Date: 3 AUG 22

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES AND SUMMARY INCOME AND
EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

<u>INCOMING RESOURCES</u>	Notes	2022 General Total	2021 General Total
Income from charitable activities	11	40,924	22,768
Voluntary Income & Grants		28,406	53,013
<i>Income from other trading activities</i>			
- Functions		0	0
Investment Income	12	5	16
Total Incoming Resources		69,335	75,797
<u>RESOURCES EXPENDED</u>			
Cost of Raising Funds			
Fundraising Costs		0	0
Expenditure on Charitable Activities	13	63,891	40,906
Total Expenditure	5	63,891	40,906
Transfers between funds		0	0
		63,891	40,906
Net Incoming Resources	5/10	5,444	34,891
Total Funds Brought Forward	10	203,069	168,178
Total Funds Carried Forward	10	£208,513	£203,069

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022	2021
TANGIBLE FIXED ASSETS	2	298,223	298,223
FIXED ASSET INVESTMENTS			
Share in Subsidiary Company	3	1	0
CURRENT ASSETS			
Debtors	4	11,977	10,053
Cash at Bank and in Hand		84,945	79,180
		<hr/>	<hr/>
		96,922	89,233
CREDITORS; amounts falling due within one year	5	(3,867)	(1,621)
		<hr/>	<hr/>
Net Current Assets		93,055	87,612
Total Assets less Liabilities		£391,279	£385,835
Capital and Reserves			
Unrestricted Reserves	11	208,513	203,069
Revaluation Reserve	11	182,766	182,766
		<hr/>	<hr/>
		£391,279	£385,835



Mr T Moore

Approved: 3 August 2022 (Date)
On behalf of the Board of Trustees

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Total Funds 2022	Prior Year 2021
Net Cash used in operating activities	16	5,761	32,019
Cash Flow from Investing activities:			
Interest and dividends		5	16
Investment in subsidiary company		(1)	
Purchase of furniture and equipment		0	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		4	16
Cash Flow from financing activities:			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		5,765	32,035
Cash and cash equivalent brought forward		79,180	47,145
Cash and cash equivalent carried forward		£84,945	£79,180

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Total Funds 2022	Prior Year 2021
Net Cash used in operating activities	16	5,761	32,019
Cash Flow from investing activities:			
Interest and dividends		5	16
Investment in subsidiary company		(1)	
Purchase of furniture and equipment		0	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		4	16
Cash Flow from financing activities:			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		5,765	32,035
Cash and cash equivalent brought forward		79,180	47,145
Cash and cash equivalent carried forward		£84,945	£79,180

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 TANGIBLE FIXED ASSETS

Cost or Valuation	Freehold Property (Valuation)	Improvements to Property (Cost)	F & F/ Equipment (Cost)	Total
As at 1 April 2021	250,000	27,558	20,665	298,223
Additions	0	0	0	0
As at 31 March 2022	£250,000	£27,558	£20,665	£298,223
Depreciation				
As at 1 April 2021	0	0	0	0
Charge	0	0	0	0
As at 31 March 2022	£0	£0	£0	£0
Net Book Value				
As at 31 March 2022	£250,000	£27,558	£20,665	£298,223
As at 31 March 2021	£250,000	£27,558	£20,665	£298,223

3 FIXED ASSET INVESTMENT**Subsidiary Company**

During the year, the charity had one wholly owned subsidiary, incorporated in the UK on 11.06.20.

Crossbow Bar Ltd (registered in England and Wales company number: 12664658) provides commercial activities in order to raise funds for the charity.

A summary of the results of Crossbow Bar Ltd is shown below.

Income and Expenditure	30.06.21
Income	3,608
Expenditure	(3,750)
Net Loss	(£142)
Retained Earnings at beginning of Reporting Period	0
Net Loss for the year	(142)
Distribution to parent charity	0
Retained Earnings at end of Reporting Period	(£142)
Net Liabilities	(£141)

4 DEBTORS

	2022	2021
Trade Debtors	3,825	1,747
Inter Company Account	4,907	5,181
Prepayments and accrued income	3,245	3,125
	£11,977	£10,053

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5	CREDITORS: amounts falling due within one year	2022	2021
	Income in Advance	943	1,041
	Taxes and Social Security	138	0
	Accruals	2,786	580
		£3,867	£1,621

6	SURPLUS FOR THE YEAR	2022	2021
	The surplus of income over expenditure is stated after charging:		
	Depreciation of tangible fixed assets		
	- owned by the Charity	0	0
	Independent Examiners Fee (inc Vat)	840	565

7	STAFF COSTS	2022	2021
	Gross	14,915	19,555
	Pension Contributions	0	0
		£14,915	£19,555
	Average No of Employees	2	3

8 TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the board of trustees received any remuneration during the year.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9 TAXATION

As a charity, Frampton Cotterell and District Community Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Reserves	Revaluation Reserve	Total
Tangible Fixed Assets	115,457	182,766	298,223
Current Assets	96,922	0	96,922
Current Liabilities	(3,867)	0	(3,867)
	£208,512	£182,766	£391,278

11 RESERVES

	At 01.04.21	Income	Expenditure	Revaluation of Assets	At 31.03.21
General Reserves	203,069	69,335	(63,891)	0	208,513
Revaluation Reserve	182,766	0	0	0	182,766
Total Reserves	£385,835	£69,335	(£63,891)	£0	£391,279

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12	INCOME FROM CHARITABLE ACTIVITIES	2022	2021
	Subscriptions and Affiliation Fees	1,605	2,500
	Hall Hire and Rents	39,160	18,002
	RFC Contributions	159	2,239
	Miscellaneous		27
		£40,924	£22,768
13	INVESTMENT INCOME		
	All of the charities investment income of £5 (2021 £16) arises from money held in interest bearing current and deposit accounts.		
14	CHARITABLE ACTIVITIES	2022	2021
	TV Licence	159	157
	Broadband/Telephone	793	518
	Insurance	2,764	4,482
	Repairs and Renewals	2,001	5,130
	Major Repairs	16,398	0
	Periodic Servicing and Cleaning	12,728	3,459
	Gardening	337	332
	Council Tax	161	0
	Water Rates	672	0
	Heat and Light	9,481	5,118
	Licences/PRS	990	0
	Staff Gifts	0	60
	Donations	0	0
	Independent Examination	840	565
	Payroll Services	248	281
	Other Professional Fees	462	0
	Miscellaneous	422	179
	Advertising	400	768
	Wages and Salaries	14,915	19,555
	Office Costs	120	302
		£63,891	£40,906
15	RELATED PARTY TRANSACTIONS		
	There were no related party transactions in the current year.		
16	RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021
	Net Movement in funds	5,444	34,891
	Deduct interest income	(5)	(16)
	Decrease (increase) in debtors	(1,924)	55
	Increase (decrease) in creditors	2,246	(2,911)
	Net Cash used in Operating Activities	£5,761	£32,019