

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Charity No: 301533

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	T. Moore J. Bone T. Knight N Smith
Treasurer	W. Holdaway
Charlty Number	301533
Registered Office	Crossbow House School Road Frampton Cotterell Bristol BS36 2DB
Bankers	Nat West Chipping Sodbury Branch 77 Broad Street Bristol BS99 5DP
Independent Examiners	David Cox Harwood Lane & Co Chartered Accountants Units 1 - 4 Crossley Farm Business Centre Swan Lane Winterbourne BRISTOL BS36 1RH

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

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FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees' present their report and accounts for the year ended 31 March 2021.

Principal Activity

Our aims are:

To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Frampton Cotterell and district.

Tangible fixed assets for use by the company

Details of movements in fixed assets are set out in note 2 to the accounts.

Trustees

The trustees during the period under review were:

T. Moore
J. Bone
T. Knight
N Smith

PUBLIC BENEFIT STATEMENT

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

TRUSTEES' RESPONSIBILITY STATEMENT

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the attached accounts the Trustees consider the charity has:

- * used suitable accounting policies and then applied them consistently;
- * made judgements and estimates that are reasonable and prudent;
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the accounts; and
- * has prepared the accounts on the going concern basis.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

MEMBERS OF THE BOARD

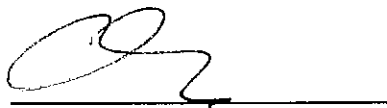
Members of the Board, who are the trustees for the purpose of charity law, who served during the year are set out on page 4 .

In accordance with charity law, as the charity trustees, we certify that:

- * So far as we are aware, there is no relevant accounts information of which the charity's examiners are unaware; and
- * As trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's examiners are aware of that information.

INDEPENDENT EXAMINERS

Harwood Lane & Co were re-appointed as the charity's Independent Examiners during the year and have expressed their willingness to continue in that capacity.



Mr T Moore
Trustee

Date: 20/5/21.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

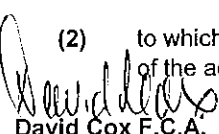
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


David Cox F.C.A.

Harwood, Lane & Co
Chartered Accountants
Units 1 - 4
Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL
BS36 1RH

Date: 20/05/21

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES AND SUMMARY INCOME AND
EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 General Total	2020 General Total
<u>INCOMING RESOURCES</u>			
Income from charitable activities	11	22,768	38,478
Voluntary Income		53,013	9,600
<i>Income from other trading activities</i>			
- Functions		0	1,010
Investment Income	12	16	54
Total Incoming Resources		75,797	49,142
<u>RESOURCES EXPENDED</u>			
Cost of Raising Funds			
Fundraising Costs		0	0
Expenditure on Charitable Activities	13	40,906	38,517
Total Expenditure	5	40,906	38,517
Transfers between funds		0	0
		40,906	38,517
Net Incoming Resources	5/10	34,891	10,625
Total Funds Brought Forward	10	168,178	157,553
Total Funds Carried Forward	10	£203,069	£168,178

The notes on pages 10 to 13 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021	2020
TANGIBLE FIXED ASSETS	2	298,223	298,223
CURRENT ASSETS			
Debtors	3	10,053	10,108
Cash at Bank and in Hand		79,180	47,145
		<hr/>	<hr/>
		89,233	57,253
CREDITORS; amounts falling due within one year	4	(1,621)	(4,532)
		<hr/>	<hr/>
Net current assets		87,612	52,721
 Total Assets less Total Liabilities		£385,835	£350,944
 Capital and Reserves			
Unrestricted Reserves	10	203,069	168,178
Revaluation Reserve	10	182,766	182,766
		<hr/>	<hr/>
		£385,835	£350,944



Mr T Moore

Approved on: 20/5/21.
On behalf of the Board of Trustees

The notes on pages 10 to 13 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Total Funds 2021	Prior Year 2020
Net Cash used In operating activities	15	32,019	3,809
<i>Cash Flow from Investing activities:</i>			
Interest and dividends		16	54
Purchase of furniture and equipment		0	0
Proceeds from sale of investments		0	0
Net cash provided by Investing activities		16	54
<i>Cash Flow from financing activities:</i>			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		32,035	3,863
Cash and cash equivalent brought forward		47,145	43,282
Cash and cash equivalent carried forward		£79,180	£47,145

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note (s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Frampton Cotterell and District Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost with the exception of the freehold property which is stated at valuation.

Depreciation is not calculated on the cost of the fixed assets

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recoverable, and is reported as part of the expenditure to which it
All costs are inclusive of VAT as the charity is not VAT registered

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

1.5 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

2 TANGIBLE FIXED ASSETS

	Freehold Property	Improvements to Property	F & F/ Equipment	Total
Cost				
As at 01 April 2020	250,000	27,558	20,665	298,223
Additions	0	0	0	0
As at 31 March 2021	£250,000	£27,558	£20,665	£298,223
Depreciation				
Charge	0	0	0	0
As at 31 March 2021	£0	£0	£0	£0
Net Book Value				
As at 31 March 2021	£250,000	£27,558	£20,665	£298,223
As at 31 March 2020	£250,000	£27,558	£20,665	£298,223

3 DEBTORS	2021	2020
Trade Debtors	1,747	4,385
Inter Company Account	5,181	0
Prepayments and accrued income	3,125	5,723
	£10,053	£10,108

4 CREDITORS: amounts falling due within one year	2021	2020
Income in Advance	1,041	2,239
Accruals	580	2,293
	£1,621	£4,532

5 Surplus for the year	2021	2020
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The surplus of income over expenditure is stated after charging:

Depreciation of tangible fixed assets - owned by the Charity	0	0
Independent Examiners Fee (inc Vat)	565	565

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

6 EMPLOYEE COSTS

There were no employees for the financial year under review

7 TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the board of trustees received any remuneration during the year.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

8 TAXATION

As a charity, Frampton Cotterell and District CA is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Reserves	Revaluation Reserve	Total
Tangible Fixed Assets	115,457	182,766	298,223
Current Assets	89,233	0	89,233
Current Liabilities	(1,621)	0	(1,621)
	£203,069	£182,766	£385,835

10	RESERVES	At 01.04.2020	Income	Expenditure	Revaluation of assets	At 31.03.21
	<i>General Reserves</i>	168,178	75,797	(40,906)	0	203,069
	<i>Revaluation Reserve</i>	182,766	0	0	0	182,766
	Total Reserves	£350,944	£75,797	(£40,906)	£0	£385,835

Purpose of revaluation reserve

The Charity engaged ETP Property Consultants to provide an independent valuation of the property. The valuation dated 18 February 2011 was £250,000. Due to the Covid-19 pandemic, it has not been possible to obtain an up to date valuation of the property. The Trustees hope to execute this requirement in the coming year.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

11	INCOME FROM CHARITABLE ACTIVITIES	2021	2020
	Subscriptions and Affiliation Fees	2,500	3,996
	Hall Hire and Rents	18,002	32,455
	RFC Contributions	2,239	2,027
	Miscellaneous	27	0
		£22,768	£38,478

12 INVESTMENT INCOME

All of the charities investment income of £16 (2020 £54) arises from money held in interest bearing current and deposit accounts.

13	CHARITABLE ACTIVITIES	2021	2020
	TV Licence	157	153
	Broadband/Telephone	518	1,158
	Insurance	4,482	4,107
	Repairs and Renewals	5,130	9,254
	Major Repairs	0	11,422
	Periodic Servicing and Cleaning	3,459	1,787
	Gardening	332	140
	Council Tax	0	615
	Heat and Light	5,118	0
	Licences/PRS	0	230
	Staff Girst	60	0
	Donations	0	150
	Independent Examination	565	565
	Payroll Services	281	105
	Miscellaneous	179	631
	Advertising	768	0
	Wages and Salaries	19,555	7,860
	Office Costs	302	340
		£40,906	£38,517

14 RELATED PARTY TRANSACTIONS

There were no related party transactions in the current year.

15 RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
Net Movement in funds	34,891	10,625
Deduct interest income	(16)	(54)
Decrease (increase) in debtors	55	(5,821)
Increase (decrease) in creditors	(2,911)	(941)
Net cash used in operating activities	£32,019	£3,809