

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

England & Wales · Charity number 301533

Details

Status Registered

Legal form Other

Registered 1971-01-19

Register [View on the Charity Commission register](#)

Contact

Address Crossbow House
School Road
Frampton Cotterell
Bristol
BS36 2DA

Phone 01454 772947

Email crossbowhouse@gmail.com

Activities

Objects: COMMUNITY ASSOCIATION

Activities: To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Frampton Cotterell and District.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** FRAMPTON COTTERELL AND NEIGHBOURHOOD
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£64,307	£83,890	-	-
2024-03-31	£72,167	£69,451	-	-
2023-03-31	£64,471	£67,891	-	-
2022-03-31	£69,335	£63,891	-	-
2021-03-31	£75,797	£40,906	-	-

Trustees

Name	Role	Appointed
Caroline Bain		2022-09-29
David Humphreys		2022-09-29
Jeremy Branton		2025-04-01
Thomas Knight		2012-04-01

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

England & Wales - Charity number 301533

Accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Charity No: 301533

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	D Humphreys C Bain T Knight J Branton
Treasurer	I Nicholls
Charity Number	301533
Registered Office	Crossbow House School Road Frampton Cotterell Bristol BS36 2DB
Bankers	Nat West Chipping Sodbury Branch 77 Broad Street Bristol BS99 5DP
Independent Examiners	David Cox MBE FCA Harwood, Lane & Co Chartered Accountants Units 1-4, Crossley Farm Business Centre Swan Lane Winterbourne Bristol BS36 1RH

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

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FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

Principal Activity

Our aims are:

To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Frampton Cotterell and District.

Tangible Fixed Assets for use by the charity

Details of movements in fixed assets are set out in note 2 to the accounts.

Trustees

The trustees during the period under review were:

D Humphreys

C Bain

T. Knight

N Smith (Resigned)

Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees' Responsibility Statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the attached accounts the Trustees consider the charity has:

- * used suitable accounting policies and then applied them consistently;
- * made judgements and estimates that are reasonable and prudent;
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the accounts; and
- * has prepared the accounts on the going concern basis.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of the Board


Members of the Board, who are the trustees for the purpose of charity law, who served during the year are set out above

In accordance with charity law, as the charity trustees, we certify that:

- * So far as we are aware, there is no relevant accounts information of which the charity's examiners are unaware; and
- * As trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's examiners are aware of that information.

Independent Examiners

Harwood Lane & Co were re-appointed as the charity's Independent Examiners during the year and have expressed their willingness to continue in that capacity.


Mr D Humphreys
Trustee

02/09/2025
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**

I report on the accounts of the Charity for the year ended 31 March 2025, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cox MBE FCA
Harwood, Lane & Co
Chartered Accountants
Units 1-4, Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Date: 2 SEP 25

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES AND SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

<u>INCOMING RESOURCES</u>	Notes	2025 General Total	2024 General Total
Income from charitable activities	12	62,918	63,432
Voluntary Income & Grants		520	8,100
<i>Income from other trading activities</i>			
- Functions		0	0
Investment Income	13	869	635
Total Incoming Resources		64,307	72,167
<u>RESOURCES EXPENDED</u>			
Cost of Raising Funds			
Fundraising Costs		0	0
Expenditure on Charitable Activities	14	83,890	69,451
Total Expenditure		83,890	69,451
Transfers between funds		0	0
		83,890	69,451
Net (Outgoing) / Incoming Resources	11	(19,583)	2,716
Total Funds Brought Forward	11	207,809	205,093
Total Funds Carried Forward	11	£188,226	£207,809

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025	2024
TANGIBLE FIXED ASSETS	2	300,437	299,483
FIXED ASSET INVESTMENTS			
Share in Subsidiary Company	3	1	1
CURRENT ASSETS			
Debtors	4	10,932	31,221
Cash at Bank and in Hand		66,532	67,239
		77,464	98,460
CREDITORS; amounts falling due within one year	5	(6,910)	(7,369)
Net Current Assets		70,554	91,091
Total Assets less Liabilities		£370,992	£390,575
Capital and Reserves			
Unrestricted Reserves	11	188,226	207,809
Revaluation Reserve	11	182,766	182,766
		£370,992	£390,575

C Bain

Ms C Bain

2ND SEPTEMBER 2025

Approved: 02/09/2025 (Date)

On behalf of the Board of Trustees

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2025	Prior Year 2024
Net Cash used in operating activities	16	<u>(622)</u>	<u>(25,395)</u>
<i>Cash Flow from investing activities:</i>			
Interest and dividends		869	635
Investment in subsidiary company		0	0
Purchase of fixtures, fittings and equipment		(2,214)	(1,260)
Proceeds from disposal of fixtures, fittings and equipment		1,260	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		<u>(85)</u>	<u>(625)</u>
<i>Cash Flow from financing activities:</i>			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		<u>0</u>	<u>0</u>
Change in cash and cash equivalents in the year		<u>(707)</u>	<u>(26,020)</u>
Cash and cash equivalent brought forward		67,239	93,259
Cash and cash equivalent carried forward		£66,532	£67,239

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Frampton Cotterell and District Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost with the exception of the freehold property which is stated at valuation.

Depreciation is not calculated on the cost of the fixed assets

Property Revaluation

An independent valuation of the property was carried out during 2011 and the report dated 18 February 2011 showed a valuation of £250,000. The trustees estimate that the property value at 31 March 2025 is significantly more than the Balance Sheet value (valuation and subsequent improvement costs). A professional valuation of part of the property was obtained during the year to 31 March 2023 which supports the trustees' opinion of value of the whole.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recoverable, and is reported as part of the expenditure to which it relates. All costs are inclusive of VAT as the charity is not VAT registered

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

1.5 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 TANGIBLE FIXED ASSETS

Cost or Valuation	Freehold Property (Valuation)	Improvements to Property (Cost)	F & F/ Equipment (Cost)	Total
As at 1 April 2024	250,000	27,558	21,925	299,483
Additions	0	0	2,214	2,214
Disposals	0	0	(1,260)	(1,260)
As at 31 March 2025	£250,000	£27,558	£22,879	£300,437
Depreciation				
As at 1 April 2024	0	0	0	0
Charge	0	0	0	0
As at 31 March 2025	£0	£0	£0	£0
Net Book Value				
As at 31 March 2025	£250,000	£27,558	£22,879	£300,437
As at 31 March 2024	£250,000	£27,558	£21,925	£299,483

An independent valuation of the property was carried out during 2011 and the report dated 18 February 2011 showed a valuation of £250,000. The trustees estimate that the property value at 31 March 2025 is significantly more than the Balance Sheet value (valuation and subsequent improvement costs). A professional valuation of part of the property was obtained during the year to 31 March 2023 which supports the trustees' opinion of value of the whole.

An independent rebuilding costs eValuation of both Crossbow House and St Peter's Hall was carried out during July 2025 for insurance purposes. The total eValuation for both properties was £2,346,000. The properties have not been revalued in these accounts because the trustees consider that this is not representative of the open market value of the property.

3 FIXED ASSET INVESTMENT**Subsidiary Company**

During the year, the charity had one wholly owned subsidiary, incorporated in the UK on 11.06.20.

Crossbow Bar Ltd (registered in England and Wales company number: 12664658) provides commercial activities in order to raise funds for the charity.

A summary of the results of Crossbow Bar Ltd is shown below.

Income and Expenditure	30.06.24	30.06.23
Income	68,627	75,654
Expenditure	(67,963)	(75,657)
Net Profit (Loss)	£664	(£3)
Retained Earnings at beginning of Reporting Period	4	7
Net Profit (Loss) for the year	664	(3)
Distribution to parent charity	(665)	0
Retained Earnings at end of Reporting Period	£3	£4
Net Assets	£4	£5

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4	DEBTORS	2025	2024	
	Trade Debtors	377	3,799	
	Inter Company Account	5,047	23,340	
	Prepayments and accrued income	5,508	4,082	
		£10,932	£31,221	
5	CREDITORS: amounts falling due within one year	2025	2024	
	Inter Company Account	0	0	
	Income in Advance	1,461	2,154	
	Taxes and Social Security	0	0	
	Accruals	5,449	5,215	
		£6,910	£7,369	
6	(DEFICIT) / SURPLUS FOR THE YEAR	2025	2024	
	The (deficit) / surplus of income over expenditure is stated after charging:			
	Depreciation of tangible fixed assets			
	- owned by the Charity	0	0	
	Independent Examiners Fee (inc Vat)	1,020	900	
7	STAFF COSTS	2025	2024	
	Gross	10,944	9,090	
	Pension Contributions	141	60	
		£11,085	£9,150	
	Average No of Employees	1	1	
8	TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS			
	No members of the board of trustees received any remuneration during the year.			
	Mr D Humphreys is a 60% shareholder in DH Electrical Ltd which carried out electrical repairs and installations for the Association at normal commercial rates. The total of invoice charges excluding VAT was £2,378 (2024 - £1,292)			
9	TAXATION			
	As a charity, Frampton Cotterell and District Community Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.			
10	ANALYSIS OF NET ASSETS BETWEEN FUNDS			
		General Reserves	Revaluation Reserve	Total
	Tangible Fixed Assets	117,671	182,766	300,437
	Current Assets	77,464	0	77,464
	Current Liabilities	(6,910)	0	(6,910)
		£188,225	£182,766	£370,991

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11 RESERVES

	01.04.24	Income	Expenditure	Revaluation of Assets	At 31.03.25
General Reserves	207,809	64,307	(83,890)	0	188,226
Revaluation Reserve	182,766	0	0	0	182,766
Total Reserves	£390,575	£64,307	(£83,890)	£0	£370,992

12 INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
Subscriptions and Affiliation Fees	3,786	3,657
Hall Hire and Rents	37,945	39,153
RFC Contributions	522	522
Miscellaneous	0	100
Subsidiary Company Management Fees	20,000	20,000
Subsidiary Company Donation	665	0
	£62,918	£63,432

13 INVESTMENT INCOME

All of the charities investment income of £869 (2024 £635) arises from money held in interest bearing current and deposit accounts.

14 CHARITABLE ACTIVITIES

	2025	2024
TV Licence	163	159
Broadband/Telephone	1,371	1,231
Insurance	3,314	2,982
Repairs and Renewals	5,051	11,093
Major Repairs	14,007	0
Periodic Servicing and Cleaning	19,331	18,031
Gardening	662	179
Council Tax	319	100
Water Rates	1,505	1,592
Heat and Light	24,332	22,414
Licences/PRS	841	568
Donations	0	150
Independent Examination	1,020	990
Payroll Services	130	362
Other Professional Fees	147	72
Miscellaneous	219	186
Advertising	50	0
Wages and Salaries	10,944	9,090
Employee Pension Contributions	141	60
Office Costs	295	127
Bad Debts	48	65
	£83,890	£69,451

15 RELATED PARTY TRANSACTIONS

There were no related party transactions in the current year other than that described in Note 8.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

16	RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024
	Net Movement in funds	(19,583)	2,716
	Deduct interest income	(869)	(635)
	Decrease (increase) in debtors	20,289	(23,989)
	(Decrease) in creditors	(459)	(3,487)
	Net Cash used in Operating Activities	(£622)	(£25,395)

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

England & Wales - Charity number 301533

Accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity No: 301533

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Humphreys
C Bain
T Knight
N Smith

Treasurer

I Nicholls

Charity Number

301533

Registered Office

Crossbow House
School Road
Frampton Cotterell
Bristol
BS36 2DB

Bankers

Nat West
Chipping Sodbury Branch
77 Broad Street
Bristol
BS99 5DP

Independent Examiners

David Cox MBE FCA
Harwood, Lane & Co
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FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

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FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

Principal Activity

Our aims are:

To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Frampton Cotterell and District.

Tangible Fixed Assets for use by the charity

Details of movements in fixed assets are set out in note 2 to the accounts.

Trustees

The trustees during the period under review were:

D Humphreys
C Bain
T. Knight
N Smith

Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees' Responsibility Statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the attached accounts the Trustees consider the charity has:

- * used suitable accounting policies and then applied them consistently;
- * made judgements and estimates that are reasonable and prudent;
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the accounts; and
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The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of the Board


Members of the Board, who are the trustees for the purpose of charity law, who served during the year are set out above

In accordance with charity law, as the charity trustees, we certify that:


- * So far as we are aware, there is no relevant accounts information of which the charity's examiners are unaware; and
- * As trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's examiners are aware of that information.

Independent Examiners

Harwood Lane & Co were re-appointed as the charity's Independent Examiners during the year and have expressed their willingness to continue in that capacity.



Mr D Humphreys
Trustee



Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cox MBE FCA
Harwood, Lane & Co
Chartered Accountants
Units 1-4, Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Date: 19 SEP 24

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES AND SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

<u>INCOMING RESOURCES</u>	Notes	2024 General Total	2023 General Total
Income from charitable activities	12	63,432	64,264
Voluntary Income & Grants		8,100	0
<i>Income from other trading activities</i>			
- Functions		0	0
Investment Income	13	635	207
Total Incoming Resources		72,167	64,471
 <u>RESOURCES EXPENDED</u>			
Cost of Raising Funds			
Fundraising Costs		0	0
Expenditure on Charitable Activities	14	69,451	67,891
Total Expenditure		69,451	67,891
Transfers between funds		0	0
		69,451	67,891
Net Incoming Resources	11	2,716	(3,420)
Total Funds Brought Forward	11	205,093	208,513
Total Funds Carried Forward	11	£207,809	£205,093

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024	2023
TANGIBLE FIXED ASSETS	2	299,483	298,223
FIXED ASSET INVESTMENTS			
Share in Subsidiary Company	3	1	1
CURRENT ASSETS			
Debtors	4	31,221	7,232
Cash at Bank and in Hand		67,239	93,259
		98,460	100,491
CREDITORS; amounts falling due within one year	5	(7,369)	(10,856)
Net Current Assets		91,091	89,635
Total Assets less Liabilities		£390,575	£387,859
Capital and Reserves			
Unrestricted Reserves	11	207,809	205,093
Revaluation Reserve	11	182,766	182,766
		£390,575	£387,859

C Bain

Ms C Bain

19th SEPT 2024

Approved: 19/09/2024 (Date)
On behalf of the Board of Trustees

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Total Funds 2024	Prior Year 2023
Net Cash used in operating activities	16	<u>(25,395)</u>	<u>8,107</u>
<i>Cash Flow from investing activities:</i>			
Interest and dividends		635	207
Investment in subsidiary company		0	0
Purchase of fixtures, fittings and equipment		(1,260)	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		<u>(625)</u>	<u>207</u>
<i>Cash Flow from financing activities:</i>			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		<u>0</u>	<u>0</u>
Change in cash and cash equivalents in the year		<u>(26,020)</u>	<u>8,314</u>
Cash and cash equivalent brought forward		93,259	84,945
Cash and cash equivalent carried forward		£67,239	£93,259

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Frampton Cotterell and District Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost with the exception of the freehold property which is stated at valuation.

Depreciation is not calculated on the cost of the fixed assets

Property Revaluation

An independent valuation of the property was carried out during 2011 and the report dated 18 February 2011 showed a valuation of £250,000. The trustees estimate that the property value at 31 March 2024 is no less than the Balance Sheet value (valuation and subsequent improvement costs). A professional valuation of part of the property was obtained during the previous year which supports the trustees' opinion of value.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recoverable, and is reported as part of the expenditure to which it relates. All costs are inclusive of VAT as the charity is not VAT registered

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

1.5 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2 TANGIBLE FIXED ASSETS

Cost or Valuation	Freehold Property (Valuation)	Improvements to Property (Cost)	F & F/ Equipment (Cost)	Total
As at 1 April 2023	250,000	27,558	20,665	298,223
Additions	0	0	1,260	1,260
As at 31 March 2024	£250,000	£27,558	£21,925	£299,483
Depreciation				
As at 1 April 2023	0	0	0	0
Charge	0	0	0	0
As at 31 March 2024	£0	£0	£0	£0
Net Book Value				
As at 31 March 2024	£250,000	£27,558	£21,925	£299,483
As at 31 March 2023	£250,000	£27,558	£20,665	£298,223

3 FIXED ASSET INVESTMENT

Subsidiary Company

During the year, the charity had one wholly owned subsidiary, incorporated in the UK on 11.06.20.

Crossbow Bar Ltd (registered in England and Wales company number: 12664658) provides commercial activities in order to raise funds for the charity.

A summary of the results of Crossbow Bar Ltd is shown below.

Income and Expenditure	30.06.23	30.06.22
Income	75,654	52,999
Expenditure	(75,657)	(52,850)
Net Profit (Loss)	(£3)	£149
Retained Earnings at beginning of Reporting Period	7	(142)
Net Profit (Loss) for the year	(3)	149
Distribution to parent charity	0	0
Retained Earnings at end of Reporting Period	£4	£7
Net Assets (Liabilities)	£5	£8

4 DEBTORS

	2024	2023
Trade Debtors	3,799	3,581
Inter Company Account	23,340	0
Prepayments and accrued income	4,082	3,651
	£31,221	£7,232

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5	CREDITORS: amounts falling due within one year	2024	2023			
	Inter Company Account	0	4,968			
	Income in Advance	2,154	2,143			
	Taxes and Social Security	0	138			
	Accruals	5,215	3,607			
		£7,369	£10,856			
6	SURPLUS FOR THE YEAR	2024	2023			
	The surplus of income over expenditure is stated after charging:					
	Depreciation of tangible fixed assets					
	- owned by the Charity	0	0			
	Independent Examiners Fee (inc Vat)	960	900			
7	STAFF COSTS	2024	2023			
	Gross	9,090	15,912			
	Pension Contributions	60	0			
		£9,150	£15,912			
	Average No of Employees	1	2			
8	TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS					
	No members of the board of trustees received any remuneration during the year.					
	Mr D Humphreys is a 60% shareholder in DH Electrical Ltd which carried out electrical repairs and installations for the Association at normal commercial rates. The total of invoice charges excluding VAT was £1,292 (2023 - £0)					
9	TAXATION					
	As a charity, Frampton Cotterell and District Community Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.					
10	ANALYSIS OF NET ASSETS BETWEEN FUNDS					
		General Reserves	Revaluation Reserve	Total		
	Tangible Fixed Assets	116,717	182,766	299,483		
	Current Assets	98,460	0	98,460		
	Current Liabilities	(7,369)	0	(7,369)		
		£207,808	£182,766	£390,574		
11	RESERVES					
		01.04.23	Income	Expenditure	Revaluation of Assets	At 31.03.24
	General Reserves	205,093	72,167	(69,451)	0	207,809
	Revaluation Reserve	182,766	0	0	0	182,766
	Total Reserves	£387,859	£72,167	(£69,451)	£0	£390,575

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12	INCOME FROM CHARITABLE ACTIVITIES	2024	2023
	Subscriptions and Affiliation Fees	3,657	2,409
	Hall Hire and Rents	39,153	40,925
	RFC Contributions	522	230
	Miscellaneous	100	700
	Subsidiary Company Management Fees	20,000	20,000
		£63,432	£64,264

13 INVESTMENT INCOME
All of the charities investment income of £635 (2023 £207) arises from money held in interest bearing current and deposit accounts.

14	CHARITABLE ACTIVITIES	2024	2023
	TV Licence	159	159
	Broadband/Telephone	1,231	875
	Insurance	2,982	2,745
	Repairs and Renewals	11,093	5,291
	Major Repairs	0	7,365
	Periodic Servicing and Cleaning	18,031	13,677
	Gardening	179	292
	Council Tax	100	316
	Water Rates	1,592	1,926
	Heat and Light	22,414	17,065
	Licences/PRS	568	460
	Staff Gifts	0	0
	Donations	150	0
	Independent Examination	990	900
	Payroll Services	362	221
	Other Professional Fees	72	372
	Miscellaneous	186	115
	Advertising	0	0
	Wages and Salaries	9,090	15,912
	Employee Pension Contributions	60	0
	Office Costs	127	200
	Bad Debts	65	0
		£69,451	£67,891

15 RELATED PARTY TRANSACTIONS
There were no related party transactions in the current year other than that described in Note 8.

16	RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
	Net Movement in funds	2,716	(3,420)
	Deduct interest income	(635)	(207)
	Decrease (increase) in debtors	(23,989)	4,745
	Increase (decrease) in creditors	(3,487)	6,989
	Net Cash used in Operating Activities	(£25,395)	£8,107

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

England & Wales - Charity number 301533

Accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity No: 301533

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Humphreys C Bain T Knight N Smith
Treasurer	I Nicholls
Charity Number	301533
Registered Office	Crossbow House School Road Frampton Cotterell Bristol BS36 2DB
Bankers	Nat West Chipping Sodbury Branch 77 Broad Street Bristol BS99 5DP
Independent Examiners	David Cox MBE FCA Harwood, Lane & Co Chartered Accountants Units 1-4, Crossley Farm Business Centre Swan Lane Winterbourne Bristol BS36 1RH

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

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Statement of Cash Flows	8
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FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

Principal Activity

Our aims are:

To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Frampton Cotterell and District.

Tangible Fixed Assets for use by the charity

Details of movements in fixed assets are set out in note 2 to the accounts.

Trustees

The trustees during the period under review were:

D Humphreys	(Appointed 29.09.22)
C Bain	(Appointed 29.09.22)
T. Moore	(Resigned 29.09.22)
J. Bone	(Resigned 29.09.22)
T. Knight	
N Smith	

Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees' Responsibility Statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the attached accounts the Trustees consider the charity has:

- * used suitable accounting policies and then applied them consistently;
- * made judgements and estimates that are reasonable and prudent;
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the accounts; and
- * has prepared the accounts on the going concern basis.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of the Board

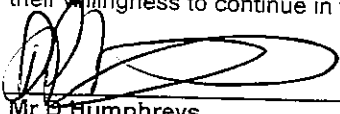
Members of the Board, who are the trustees for the purpose of charity law, who served during the year are set out above

In accordance with charity law, as the charity trustees, we certify that:

- * So far as we are aware, there is no relevant accounts information of which the charity's examiners are unaware; and
- * As trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's examiners are aware of that information.

Independent Examiners

Harwood Lane & Co were re-appointed as the charity's Independent Examiners during the year and have expressed their willingness to continue in that capacity.


Mr D Humphreys
Trustee

11/09/2023
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cox MBE FCA
Harwood, Lane & Co
Chartered Accountants
Units 1-4, Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Date: 11 Sep 23

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES AND SUMMARY INCOME AND
EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

<u>INCOMING RESOURCES</u>	Notes	2023 General Total	2022 General Total
Income from charitable activities	12	64,264	40,924
Voluntary Income & Grants		0	28,406
<i>Income from other trading activities</i> - Functions		0	0
Investment Income	13	207	5
Total Incoming Resources		64,471	69,335
 <u>RESOURCES EXPENDED</u>			
Cost of Raising Funds Fundraising Costs		0	0
Expenditure on Charitable Activities	14	67,891	63,891
Total Expenditure		67,891	63,891
Transfers between funds		0	0
Net Incoming Resources	11	(3,420)	5,444
Total Funds Brought Forward	11	208,513	203,069
Total Funds Carried Forward	11	£205,093	£208,513

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023	2022
TANGIBLE FIXED ASSETS	2	298,223	298,223
FIXED ASSET INVESTMENTS			
Share in Subsidiary Company	3	1	1
CURRENT ASSETS			
Debtors	4	7,232	11,977
Cash at Bank and in Hand		93,259	84,945
		100,491	96,922
CREDITORS; amounts falling due within one year	5	(10,856)	(3,867)
Net Current Assets		89,635	93,055
Total Assets less Liabilities		£387,859	£391,279
Capital and Reserves			
Unrestricted Reserves	11	205,093	208,513
Revaluation Reserve	11	182,766	182,766
		£387,859	£391,279



 Ms C Bain

Approved: 11th SEPT 2023 (Date)
 On behalf of the Board of Trustees

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Total Funds 2023	Prior Year 2022
Net Cash used in operating activities	16	<u>8,107</u>	<u>5,761</u>
<i>Cash Flow from investing activities:</i>			
Interest and dividends		207	5
Investment in subsidiary company		0	(1)
Purchase of furniture and equipment		0	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		<u>207</u>	<u>4</u>
<i>Cash Flow from financing activities:</i>			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		<u>0</u>	<u>0</u>
Change in cash and cash equivalents in the year		<u>8,314</u>	<u>5,765</u>
Cash and cash equivalent brought forward		84,945	79,180
Cash and cash equivalent carried forward		£93,259	£84,945

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Frampton Cotterell and District Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost with the exception of the freehold property which is stated at valuation.

Depreciation is not calculated on the cost of the fixed assets

Property Revaluation

An independent valuation of the property was carried out during 2011 and the report dated 18 February 2011 showed a valuation of £250,000. The trustees estimate that the property value at 31 March 2023 is no less than the Balance Sheet value (valuation and subsequent improvement costs). A professional valuation of part of the property was obtained during the year which supports the trustees' opinion of value.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recoverable, and is reported as part of the expenditure to which it relates. All costs are inclusive of VAT as the charity is not VAT registered

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

1.5 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2	TANGIBLE FIXED ASSETS	Freehold Property (Valuation)	Improvements to Property (Cost)	F & F/ Equipment (Cost)	Total
	Cost or Valuation				
	As at 1 April 2022	250,000	27,558	20,665	298,223
	Additions	0	0	0	0
	As at 31 March 2023	£250,000	£27,558	£20,665	£298,223
	Depreciation				
	As at 1 April 2022	0	0	0	0
	Charge	0	0	0	0
	As at 31 March 2023	£0	£0	£0	£0
	Net Book Value				
	As at 31 March 2023	£250,000	£27,558	£20,665	£298,223
	As at 31 March 2022	£250,000	£27,558	£20,665	£298,223

3 **FIXED ASSET INVESTMENT**
Subsidiary Company

During the year, the charity had one wholly owned subsidiary, incorporated in the UK on 11.06.20.

Crossbow Bar Ltd (registered in England and Wales company number: 12664658) provides commercial activities in order to raise funds for the charity.

A summary of the results of Crossbow Bar Ltd is shown below.

Income and Expenditure	30.06.22	30.06.21
Income	52,999	3,608
Expenditure	(52,850)	(3,750)
Net Profit (Loss)	£149	(£142)
Retained Earnings at beginning of Reporting Period	(142)	0
Net Profit (Loss) for the year	149	(142)
Distribution to parent charity	0	0
Retained Earnings at end of Reporting Period	£7	(£142)
Net Assets (Liabilities)	£8	(£141)

4 DEBTORS	2023	2022
Trade Debtors	3,581	3,825
Inter Company Account	0	4,907
Prepayments and accrued income	3,651	3,245
	£7,232	£11,977

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5	CREDITORS: amounts falling due within one year	2023	2022
	Inter Company Account	4,968	0
	Income in Advance	2,143	943
	Taxes and Social Security	138	138
	Accruals	3,607	2,786
		£10,856	£3,867

6	SURPLUS FOR THE YEAR	2023	2022
	The surplus of income over expenditure is stated after charging:		
	Depreciation of tangible fixed assets - owned by the Charity	0	0
	Independent Examiners Fee (inc Vat)	900	840

7	STAFF COSTS	2023	2022
	Gross	15,912	14,915
	Pension Contributions	0	0
		£15,912	£14,915
	Average No of Employees	2	2

8	TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS
	No members of the board of trustees received any remuneration during the year.
	No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9	TAXATION
	As a charity, Frampton Cotterell and District Community Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10	ANALYSIS OF NET ASSETS BETWEEN FUNDS	General Reserves	Revaluation Reserve	Total
	Tangible Fixed Assets	115,457	182,766	298,223
	Current Assets	100,491	0	100,491
	Current Liabilities	(10,856)	0	(10,856)
		£205,092	£182,766	£387,858

11	RESERVES	01.04.22	Income	Expenditure	Revaluation of Assets	At 31.03.23
	General Reserves	208,513	64,471	(67,891)	0	205,093
	Revaluation Reserve	182,766	0	0	0	182,766
	Total Reserves	£391,279	£64,471	(£67,891)	£0	£387,859

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

12	INCOME FROM CHARITABLE ACTIVITIES	2023	2022
	Subscriptions and Affiliation Fees	2,409	1,605
	Hall Hire and Rents	40,925	39,160
	RFC Contributions	230	159
	Miscellaneous	700	0
	Subsidiary Company Management Fees	20,000	0
		£64,264	£40,924
13	INVESTMENT INCOME		
	All of the charities investment income of £207 (2022 £5) arises from money held in interest bearing current and deposit accounts.		
14	CHARITABLE ACTIVITIES	2023	2022
	TV Licence	159	159
	Broadband/Telephone	875	793
	Insurance	2,745	2,764
	Repairs and Renewals	5,291	2,001
	Major Repairs	7,365	16,398
	Periodic Servicing and Cleaning	13,677	12,728
	Gardening	292	337
	Council Tax	316	161
	Heat and Light	1,926	672
	Licences/PRS	17,065	9,481
	Staff Gifts	460	990
	Donations	0	0
	Independent Examination	0	0
	Payroll Services	900	840
	Other Professional Fees	221	248
	Miscellaneous	372	462
	Advertising	115	422
	Wages and Salaries	0	400
	Office Costs	15,912	14,915
		200	120
		£67,891	£63,891
15	RELATED PARTY TRANSACTIONS		
	There were no related party transactions in the current year.		
16	RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022
	Net Movement in funds	(3,420)	5,444
	Deduct interest income	(207)	(5)
	Decrease (increase) in debtors	4,745	(1,924)
	Increase (decrease) in creditors	6,989	2,246
	Net Cash used in Operating Activities	£8,107	£5,761

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

England & Wales - Charity number 301533

Accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Charity No: 301533

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

T. Moore
J. Bone
T. Knight
N Smith

Treasurer

W. Holdaway

Charity Number

301533

Registered Office

Crossbow House
School Road
Frampton Cotterell
Bristol
BS36 2DB

Bankers

Nat West
Chipping Sodbury Branch
77 Broad Street
Bristol
BS99 5DP

Independent Examiners

David Cox
Harwood, Lane & Co
Chartered Accountants
Units 1-4, Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

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FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

Principal Activity

Our aims are:

To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Frampton Cotterell and district.

Tangible Fixed Assets for use by the charity

Details of movements in fixed assets are set out in note 2 to the accounts.

Trustees

The trustees during the period under review were:

T. Moore
J. Bone
T. Knight
N Smith

Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees' Responsibility Statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the attached accounts the Trustees consider the charity has:

- * used suitable accounting policies and then applied them consistently;
- * made judgements and estimates that are reasonable and prudent;
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the accounts; and
- * has prepared the accounts on the going concern basis.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of the Board

Members of the Board, who are the trustees for the purpose of charity law, who served during the year are set out above

In accordance with charity law, as the charity trustees, we certify that:

- * So far as we are aware, there is no relevant accounts information of which the charity's examiners are unaware; and
- * As trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's examiners are aware of that information.

Independent Examiners

Harwood Lane & Co were re-appointed as the charity's Independent Examiners during the year and have expressed their willingness to continue in that capacity.



Mr T Moore
Trustee

3rd AUGUST 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cox MBE FCA
Harwood, Lane & Co
Chartered Accountants
Units 1-4, Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Date: 3 AUG 22

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES AND SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

<u>INCOMING RESOURCES</u>	Notes	2022 General Total	2021 General Total
Income from charitable activities	11	40,924	22,768
Voluntary Income & Grants		28,406	53,013
<i>Income from other trading activities</i>			
- Functions		0	0
Investment Income	12	5	16
Total Incoming Resources		69,335	75,797
<u>RESOURCES EXPENDED</u>			
Cost of Raising Funds			
Fundraising Costs		0	0
Expenditure on Charitable Activities	13	63,891	40,906
Total Expenditure	5	63,891	40,906
Transfers between funds		0	0
Net Incoming Resources	5/10	5,444	34,891
Total Funds Brought Forward	10	203,069	168,178
Total Funds Carried Forward	10	£208,513	£203,069

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022	2021
TANGIBLE FIXED ASSETS	2	298,223	298,223
FIXED ASSET INVESTMENTS			
Share in Subsidiary Company	3	1	0
CURRENT ASSETS			
Debtors	4	11,977	10,053
Cash at Bank and in Hand		84,945	79,180
		96,922	89,233
CREDITORS; amounts falling due within one year	5	(3,867)	(1,621)
Net Current Assets		93,055	87,612
Total Assets less Liabilities		£391,279	£385,835
Capital and Reserves			
Unrestricted Reserves	11	208,513	203,069
Revaluation Reserve	11	182,766	182,766
		£391,279	£385,835



Mr T Moore

Approved: 3 August 2022 (Date)
On behalf of the Board of Trustees

The notes on pages 9 to 12 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Total Funds 2022	Prior Year 2021
Net Cash used in operating activities	16	5,761	32,019
<i>Cash Flow from investing activities:</i>			
Interest and dividends		5	16
Investment in subsidiary company		(1)	
Purchase of furniture and equipment		0	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		4	16
<i>Cash Flow from financing activities:</i>			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		5,765	32,035
Cash and cash equivalent brought forward		79,180	47,145
Cash and cash equivalent carried forward		£84,945	£79,180

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Total Funds 2022	Prior Year 2021
Net Cash used in operating activities	16	5,761	32,019
Cash Flow from investing activities:			
Interest and dividends		5	16
Investment in subsidiary company		(1)	
Purchase of furniture and equipment		0	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		4	16
Cash Flow from financing activities:			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		5,765	32,035
Cash and cash equivalent brought forward		79,180	47,145
Cash and cash equivalent carried forward		£84,945	£79,180

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 TANGIBLE FIXED ASSETS	Freehold Property (Valuation)	Improvements to Property (Cost)	F & F/ Equipment (Cost)	Total
Cost or Valuation				
As at 1 April 2021	250,000	27,558	20,665	298,223
Additions	0	0	0	0
As at 31 March 2022	£250,000	£27,558	£20,665	£298,223
Depreciation				
As at 1 April 2021	0	0	0	0
Charge	0	0	0	0
As at 31 March 2022	£0	£0	£0	£0
Net Book Value				
As at 31 March 2022	£250,000	£27,558	£20,665	£298,223
As at 31 March 2021	£250,000	£27,558	£20,665	£298,223

3 **FIXED ASSET INVESTMENT**
Subsidiary Company

During the year, the charity had one wholly owned subsidiary, incorporated in the UK on 11.06.20.

Crossbow Bar Ltd (registered in England and Wales company number: 12664658) provides commercial activities in order to raise funds for the charity.

A summary of the results of Crossbow Bar Ltd is shown below.

Income and Expenditure	30.06.21
Income	3,608
Expenditure	(3,750)
Net Loss	(£142)
Retained Earnings at beginning of Reporting Period	0
Net Loss for the year	(142)
Distribution to parent charity	0
Retained Earnings at end of Reporting Period	(£142)
Net Liabilities	(£141)

4 DEBTORS	2022	2021
Trade Debtors	3,825	1,747
Inter Company Account	4,907	5,181
Prepayments and accrued income	3,245	3,125
	£11,977	£10,053

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5	CREDITORS: amounts falling due within one year	2022	2021
	Income in Advance	943	1,041
	Taxes and Social Security	138	0
	Accruals	2,786	580
		£3,867	£1,621

6	SURPLUS FOR THE YEAR	2022	2021
	The surplus of income over expenditure is stated after charging:		
	Depreciation of tangible fixed assets		
	- owned by the Charity	0	0
	Independent Examiners Fee (inc Vat)	840	565

7	STAFF COSTS	2022	2021
	Gross	14,915	19,555
	Pension Contributions	0	0
		£14,915	£19,555
	Average No of Employees	2	3

8 TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the board of trustees received any remuneration during the year.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9 TAXATION

As a charity, Frampton Cotterell and District Community Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Reserves	Revaluation Reserve	Total
Tangible Fixed Assets	115,457	182,766	298,223
Current Assets	96,922	0	96,922
Current Liabilities	(3,867)	0	(3,867)
	£208,512	£182,766	£391,278

11 RESERVES

	At 01.04.21	Income	Expenditure	Revaluation of Assets	At 31.03.21
General Reserves	203,069	69,335	(63,891)	0	208,513
Revaluation Reserve	182,766	0	0	0	182,766
Total Reserves	£385,835	£69,335	(£63,891)	£0	£391,279

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12	INCOME FROM CHARITABLE ACTIVITIES	2022	2021
	Subscriptions and Affiliation Fees	1,605	2,500
	Hall Hire and Rents	39,160	18,002
	RFC Contributions	159	2,239
	Miscellaneous		27
		£40,924	£22,768
13	INVESTMENT INCOME		
	All of the charities investment income of £5 (2021 £16) arises from money held in interest bearing current and deposit accounts.		
14	CHARITABLE ACTIVITIES	2022	2021
	TV Licence	159	157
	Broadband/Telephone	793	518
	Insurance	2,764	4,482
	Repairs and Renewals	2,001	5,130
	Major Repairs	16,398	0
	Periodic Servicing and Cleaning	12,728	3,459
	Gardening	337	332
	Council Tax	161	0
	Water Rates	672	0
	Heat and Light	9,481	5,118
	Licences/PRS	990	0
	Staff Gifts	0	60
	Donations	0	0
	Independent Examination	840	565
	Payroll Services	248	281
	Other Professional Fees	462	0
	Miscellaneous	422	179
	Advertising	400	768
	Wages and Salaries	14,915	19,555
	Office Costs	120	302
		£63,891	£40,906
15	RELATED PARTY TRANSACTIONS		
	There were no related party transactions in the current year.		
16	RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021
	Net Movement in funds	5,444	34,891
	Deduct interest income	(5)	(16)
	Decrease (increase) in debtors	(1,924)	55
	Increase (decrease) in creditors	2,246	(2,911)
	Net Cash used in Operating Activities	£5,761	£32,019

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

England & Wales - Charity number 301533

Accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Charity No: 301533

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

T. Moore
J. Bone
T. Knight
N Smith

Treasurer

W. Holdaway

Charlty Number

301533

Registered Office

Crossbow House
School Road
Frampton Cotterell
Bristol
BS36 2DB

Bankers

Nat West
Chipping Sodbury Branch
77 Broad Street
Bristol
BS99 5DP

Independent Examiners

David Cox
Harwood Lane & Co
Chartered Accountants
Units 1 - 4 Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL
BS36 1RH

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

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Statement of Cash Flows	9
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FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees' present their report and accounts for the year ended 31 March 2021.

Principal Activity

Our aims are:

To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Frampton Cotterell and district.

Tangible fixed assets for use by the company

Details of movements in fixed assets are set out in note 2 to the accounts.

Trustees

The trustees during the period under review were:

T. Moore
J. Bone
T. Knight
N Smith

PUBLIC BENEFIT STATEMENT

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

TRUSTEES' RESPONSIBILITY STATEMENT

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the attached accounts the Trustees consider the charity has:

- * used suitable accounting policies and then applied them consistently;
- * made judgements and estimates that are reasonable and prudent;
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the accounts; and
- * has prepared the accounts on the going concern basis.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

MEMBERS OF THE BOARD


Members of the Board, who are the trustees for the purpose of charity law, who served during the year are set out on page 4 .

In accordance with charity law, as the charity trustees, we certify that:

- * So far as we are aware, there is no relevant accounts information of which the charity's examiners are unaware; and
- * As trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's examiners are aware of that information.

INDEPENDENT EXAMINERS

Harwood Lane & Co were re-appointed as the charity's Independent Examiners during the year and have expressed their willingness to continue in that capacity.



Mr T Moore
Trustee

Date: 20/5/21.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION**

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

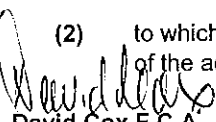
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


David Cox F.C.A.
Harwood, Lane & Co
Chartered Accountants
Units 1 - 4
Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL
BS36 1RH

Date: 20/05/21

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES AND SUMMARY INCOME AND
EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

<u>INCOMING RESOURCES</u>	Notes	2021 General Total	2020 General Total
Income from charitable activities	11	22,768	38,478
Voluntary Income		53,013	9,600
<i>Income from other trading activities</i>			
- Functions		0	1,010
Investment Income	12	16	54
Total Incoming Resources		75,797	49,142
 <u>RESOURCES EXPENDED</u>			
Cost of Raising Funds			
Fundraising Costs		0	0
Expenditure on Charitable Activities	13	40,906	38,517
Total Expenditure	5	40,906	38,517
Transfers between funds		0	0
Net Incoming Resources	5/10	40,906	38,517
Total Funds Brought Forward	10	34,891	10,625
Total Funds Brought Forward	10	168,178	157,553
Total Funds Carried Forward	10	£203,069	£168,178

The notes on pages 10 to 13 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021	2020
TANGIBLE FIXED ASSETS	2	298,223	298,223
CURRENT ASSETS			
Debtors	3	10,053	10,108
Cash at Bank and in Hand		79,180	47,145
		89,233	57,253
CREDITORS; amounts falling due within one year	4	(1,621)	(4,532)
		87,612	52,721
Net current assets		87,612	52,721
Total Assets less Total Liabilities		£385,835	£350,944
Capital and Reserves			
Unrestricted Reserves	10	203,069	168,178
Revaluation Reserve	10	182,766	182,766
		£385,835	£350,944



Mr T Moore

Approved on: 20/5/21.
On behalf of the Board of Trustees

The notes on pages 10 to 13 form part of these accounts

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Total Funds 2021	Prior Year 2020
Net Cash used In operating activities	15	<u>32,019</u>	<u>3,809</u>
<i>Cash Flow from Investing activities:</i>			
Interest and dividends		16	54
Purchase of furniture and equipment		0	0
Proceeds from sale of investments		0	0
Net cash provided by Investing activities		<u>16</u>	<u>54</u>
<i>Cash Flow from financing activities:</i>			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		<u>0</u>	<u>0</u>
Change in cash and cash equivalents in the year		32,035	3,863
Cash and cash equivalent brought forward		47,145	43,282
Cash and cash equivalent carried forward		£79,180	£47,145

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note (s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Frampton Cotterell and District Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost with the exception of the freehold property which is stated at valuation.

Depreciation is not calculated on the cost of the fixed assets

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recoverable, and is reported as part of the expenditure to which it
All costs are inclusive of VAT as the charity is not VAT registered

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

1.5 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

2	TANGIBLE FIXED ASSETS	Freehold Property	Improvements to Property	F & F/ Equipment	Total
	Cost				
	As at 01 April 2020	250,000	27,558	20,665	298,223
	Additions	0	0	0	0
	As at 31 March 2021	£250,000	£27,558	£20,665	£298,223
	Depreciation				
	Charge	0	0	0	0
	As at 31 March 2021	£0	£0	£0	£0
	Net Book Value				
	As at 31 March 2021	£250,000	£27,558	£20,665	£298,223
	As at 31 March 2020	£250,000	£27,558	£20,665	£298,223
3	DEBTORS		2021		2020
	Trade Debtors		1,747		4,385
	Inter Company Account		5,181		0
	Prepayments and accrued income		3,125		5,723
			£10,053		£10,108
4	CREDITORS: amounts falling due within one year		2021		2020
	Income in Advance		1,041		2,239
	Accruals		580		2,293
			£1,621		£4,532
5	Surplus for the year		2021		2020
	The surplus of income over expenditure is stated after charging:				
	Depreciation of tangible fixed assets - owned by the Charity		0		0
	Independent Examiners Fee (inc Vat)		565		565

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

6 EMPLOYEE COSTS

There were no employees for the financial year under review

7 TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the board of trustees received any remuneration during the year.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

8 TAXATION

As a charity, Frampton Cotterell and District CA is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Reserves	Revaluation Reserve	Total
Tangible Fixed Assets	115,457	182,766	298,223
Current Assets	89,233	0	89,233
Current Liabilities	(1,621)	0	(1,621)
	£203,069	£182,766	£385,835

10 RESERVES	At 01.04.2020	Income	Expenditure	Revaluation of assets	At 31.03.21
<i>General Reserves</i>	168,178	75,797	(40,906)	0	203,069
<i>Revaluation Reserve</i>	182,766	0	0	0	182,766
Total Reserves	£350,944	£75,797	(£40,906)	£0	£385,835

Purpose of revaluation reserve

The Charity engaged ETP Property Consultants to provide an independent valuation of the property. The valuation dated 18 February 2011 was £250,000. Due to the Covid-19 pandemic, it has not been possible to obtain an up to date valuation of the property. The Trustees hope to execute this requirement in the coming year.

FRAMPTON COTTERELL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

11	INCOME FROM CHARITABLE ACTIVITIES	2021	2020
	Subscriptions and Affiliation Fees	2,500	3,996
	Hall Hire and Rents	18,002	32,455
	RFC Contributions	2,239	2,027
	Miscellaneous	27	0
		£22,768	£38,478

12 INVESTMENT INCOME

All of the charities investment income of £16 (2020 £54) arises from money held in interest bearing current and deposit accounts.

13	CHARITABLE ACTIVITIES	2021	2020
	TV Licence	157	153
	Broadband/Telephone	518	1,158
	Insurance	4,482	4,107
	Repairs and Renewals	5,130	9,254
	Major Repairs	0	11,422
	Periodic Servicing and Cleaning	3,459	1,787
	Gardening	332	140
	Council Tax	0	615
	Heat and Light	5,118	0
	Licences/PRS	0	230
	Staff Girst	60	0
	Donations	0	150
	Independent Examination	565	565
	Payroll Services	281	105
	Miscellaneous	179	631
	Advertising	768	0
	Wages and Salaries	19,555	7,860
	Office Costs	302	340
		£40,906	£38,517

14 RELATED PARTY TRANSACTIONS

There were no related party transactions in the current year.

15 RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
Net Movement in funds	34,891	10,625
Deduct interest income	(16)	(54)
Decrease (increase) in debtors	55	(5,821)
Increase (decrease) in creditors	(2,911)	(941)
Net cash used in operating activities	£32,019	£3,809