

TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
WITHAM COMMUNITY ASSOCIATION

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

"To promote the benefit of inhabitants of Witham in particular and the wider area of Essex in general (here and after called "area of benefit") without distinction of sex or political, religious or other opinions by associating with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants".

"To establish or secure the establishment of a community centre (here and after called the "centre") and to maintain and manage, or to co-operate with any local statutory authority in maintenance and management of such a centre for activities promoted by the association and its constituent bodies in furtherance of the above objects."

"To promote such other charitable purposes as may from time to time be determined."

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The main areas of charitable activity are the provision of pre-school facilities for children and the support of community activities.

The main achievement during the year has been to maintain the activities carried out at the Community Centre.

FINANCIAL REVIEW

Financial position and performance

The management committee are continuing to seek to reduce costs and maximise income. The accounts show a deficit for the year of £14,366 (2022: £10,256).

At the balance sheet date the charity had a deficit in funds of £4,794 (2022: £9,572 surplus).

These financial statements are prepared on the going concern basis despite the deficit in total funds of £4,794 (2022: £9,572 surplus). This is largely due to the increase in energy prices which the charity could not pass on to its stakeholders. The trustees believe that cost reductions implemented and continuous funding received from the local council will result in the deficit in funds being remedied in the following year.

The results of the Charity's trading subsidiary are recorded in note 8 of these financial statements which indicate that subsidiary undertaking has a balance sheet deficit. The trustees are hopeful that its deficit position will be rectified in the coming years, as the subsidiary has returned to profitability.

Reserves policy

The management committee's aims are to build reserves up to maintain sufficient liquid balance to cover 6 months unrestricted expenditure.

However, due to the increase in energy costs and the resulting financial difficulties, it has not been possible to maintain this level of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The management committee are appointed at an annual general meeting together with honorary officers for the positions of Chairman and Treasurer.

Organisational structure

The policy and general management of the affairs of the charity is the responsibility of the management committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are examining the major strategic business and operational risks which their charity faces so that the necessary steps to mitigate these risks are taken.

The Trustees are satisfied that risks are being consistently and effectively managed and mitigated and consider that the resultant risk profile is acceptable and appropriate in relation to the Charity's objectives and responsibilities. The nature of the services which the Charity provides to service users, and the environment within which the charity operates, mean that we will inevitably face risks due to factors beyond our control. We are willing to tolerate higher risks if they can be justified by the potential benefits for children and other service users.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
301438

Principal address

Powers Hall End
Witham
Essex
CM8 2HE

Trustees

T A Voice
P Ellis
D Jenkins

Auditors

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

Bankers

Lloyds TSB
77-81 High street
Chelmsford
Essex
CM1 1DU

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding.

TRUSTEES' RESPONSIBILITY STATEMENT


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 January 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Voice', written in a cursive style.

T A Voice - Trustee

Opinion

We have audited the financial statements of Witham Community Association (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities including fraud
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our knowledge and experience of the sector in which the Charity operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THP Limited

THP Limited
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34-40 High Street
Wanstead
London
E11 2RJ

22 January 2024

WITHAM COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

| | | 2023 Unrestricted funds £ | 2022 Total funds £ |
|-----------------------------|-------|------------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 52 | 345 |
| Other charitable activities | 2 | 205,468 | 158,401 |
| Other income | 3 | - | 35,422 |
| Total | | <u>205,520</u> | <u>194,168</u> |
| EXPENDITURE ON | | | |
| Raising funds | | 59,434 | 54,720 |
| Charitable activities | | | |
| Charitable Activities | | 149,954 | 141,179 |
| Governance | | 10,498 | 8,525 |
| Total | | <u>219,886</u> | <u>204,424</u> |
| NET INCOME/(EXPENDITURE) | | (14,366) | (10,256) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 9,572 | 19,828 |
| TOTAL FUNDS CARRIED FORWARD | | <u>(4,794)</u> | <u>9,572</u> |

The notes form part of these financial statements

WITHAM COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2023

| | | 2023 Unrestricted funds £ | 2022 Total funds £ |
|--|-------|------------------------------------|-----------------------------|
| FIXED ASSETS | Notes | | |
| Tangible assets | 7 | 5,656 | 5,737 |
| Investments | 8 | 1 | 1 |
| | | <u>5,657</u> | <u>5,738</u> |
| CURRENT ASSETS | | | |
| Stocks | 9 | 938 | 938 |
| Debtors | 10 | 22,636 | 29,326 |
| Cash at bank and in hand | | 25,539 | 39,304 |
| | | <u>49,113</u> | <u>69,568</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 11 | (21,600) | (22,215) |
| | | <u>27,513</u> | <u>47,353</u> |
| NET CURRENT ASSETS | | | |
| | | 33,170 | 53,091 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| CREDITORS | | | |
| Amounts falling due after more than one year | 12 | (37,964) | (43,519) |
| | | <u>(4,794)</u> | <u>9,572</u> |
| NET ASSETS | | | |
| FUNDS | 14 | | |
| Unrestricted funds | | (4,794) | 9,572 |
| | | <u>(4,794)</u> | <u>9,572</u> |
| TOTAL FUNDS | | | |
| | | <u>(4,794)</u> | <u>9,572</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 22 January 2024 and were signed on its behalf by:

T Voice

T A Voice - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are prepared on the going concern basis despite the deficit in total funds of £4,794 (2022: £9,572 surplus). This is largely due to the increase in energy prices which the charity could not pass on to its stakeholders. The trustees believe that cost reductions implemented and continuous funding received from the local council will result in the deficit in funds being remedied in the following year.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------------------|---------------------------|
| Equipment and fixtures and fittings | - 25% on reducing balance |
| Bar equipment and fittings | - 10% on cost |

Stocks

Stocks are valued at lower of cost and selling price, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants are accounted for using the accruals basis.

2. OTHER CHARITABLE ACTIVITIES

| | 2023 Unrestricted funds £ | 2022 Total funds £ |
|--------------------------------|------------------------------------|-----------------------------|
| Hall hire | 87,302 | 75,089 |
| Vending machines | 62 | 40 |
| Fruit machines | 190 | - |
| Children's activities | 95,277 | 69,461 |
| Social events | 294 | - |
| Sundry income | 22,083 | 13,811 |
| Affiliation and membership fee | 260 | - |
| | <u>205,468</u> | <u>158,401</u> |

3. OTHER INCOME

| | 2023 Unrestricted funds £ | 2022 Total funds £ |
|-------------------|------------------------------------|-----------------------------|
| Government grants | - | 35,422 |

Other income related to Coronavirus Job Retention Scheme (CJRS) and other Covid related grants.

4. AUDITORS' REMUNERATION

| | 2023 £ | 2022 £ |
|--|--------------|--------------|
| Fees payable to the charity's auditors for the audit of the charity's financial statements | <u>2,500</u> | <u>2,500</u> |
| Other non-audit services | <u>1,700</u> | <u>1,500</u> |
| Total fees payable | <u>4,200</u> | <u>4,000</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|-------------|-----------|-----------|
| Total staff | <u>14</u> | <u>14</u> |

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

| | Equipment and fixtures and fittings £ | Bar equipment and fittings £ | Totals £ |
|------------------------|--|--|----------------|
| COST | | | |
| At 1 April 2022 | 127,239 | 30,251 | 157,490 |
| Additions | 419 | 1,106 | 1,525 |
| Disposals | - | (299) | (299) |
| At 31 March 2023 | <u>127,658</u> | <u>31,058</u> | <u>158,716</u> |
| DEPRECIATION | | | |
| At 1 April 2022 | 121,525 | 30,228 | 151,753 |
| Charge for year | 1,535 | 71 | 1,606 |
| Eliminated on disposal | - | (299) | (299) |
| At 31 March 2023 | <u>123,060</u> | <u>30,000</u> | <u>153,060</u> |
| NET BOOK VALUE | | | |
| At 31 March 2023 | <u>4,598</u> | <u>1,058</u> | <u>5,656</u> |
| At 31 March 2022 | <u>5,714</u> | <u>23</u> | <u>5,737</u> |

8. FIXED ASSET INVESTMENTS

| | Investments £ |
|-----------------------------------|------------------|
| MARKET VALUE | |
| At 1 April 2022 and 31 March 2023 | <u>1</u> |
| NET BOOK VALUE | |
| At 31 March 2023 | <u>1</u> |
| At 31 March 2022 | <u>1</u> |

There were no investment assets outside the UK.

Fixed asset investments relate to charity's 100% ownership of Spring Lodge Centre Limited which is a trading company. The results of Spring Lodge Centre Limited are as follows:

| | 2023 £ | 2022 £ |
|--------------------------------|--------------|----------------|
| Turnover | 44,132 | 23,374 |
| Profit/(Loss) for the year | 7,853 | 8,027 |
| Aggregate capital and reserves | <u>(153)</u> | <u>(7,700)</u> |

9. STOCKS

| | 2023 £ | 2022 £ |
|--------|------------|------------|
| Stocks | <u>938</u> | <u>938</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 6,184 | 3,110 |
| Amount owed by subsidiary undertaking | 4,526 | 10,922 |
| Other debtors | - | 1,703 |
| VAT | 445 | 461 |
| Prepayments | 11,481 | 13,130 |
| | <u>22,636</u> | <u>29,326</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts (see note 13) | 5,556 | 5,556 |
| Deferred income | 4,487 | 3,298 |
| Trade creditors | 3,327 | 3,248 |
| Social security and other taxes | 2,063 | 4,193 |
| Accrued expenses | 6,167 | 5,920 |
| | <u>21,600</u> | <u>22,215</u> |

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2023 | 2022 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Bank loans (see note 13) | <u>37,964</u> | <u>43,519</u> |

13. LOANS

An analysis of the maturity of loans is given below:

| | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>5,556</u> | <u>5,556</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>5,556</u> | <u>5,556</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>16,667</u> | <u>16,667</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | 15,741 | 21,296 |

The bank loan is supported and secured by the UK Government's Bounce Back Loan Scheme (BBLS). Interest is charged at a fixed rate of 2.5% and the balance is repayable over 120 months from inception.

14. MOVEMENT IN FUNDS

| | At 1.4.22 | Net movement in funds | At 31.3.23 |
|--------------------|--------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 9,572 | (14,366) | (4,794) |
| | <u>9,572</u> | <u>(14,366)</u> | <u>(4,794)</u> |
| TOTAL FUNDS | <u>9,572</u> | <u>(14,366)</u> | <u>(4,794)</u> |

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 205,520 | (219,886) | (14,366) |
| TOTAL FUNDS | <u>205,520</u> | <u>(219,886)</u> | <u>(14,366)</u> |

Comparatives for movement in funds

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|--------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 19,828 | (10,256) | 9,572 |
| TOTAL FUNDS | <u>19,828</u> | <u>(10,256)</u> | <u>9,572</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 194,168 | (204,424) | (10,256) |
| TOTAL FUNDS | <u>194,168</u> | <u>(204,424)</u> | <u>(10,256)</u> |

15. RELATED PARTY DISCLOSURES

Included in debtors is an amount due from the subsidiary undertaking of £4,526 (2022: £10,922).

16. LEASED PREMISES

The premises at Spring Lodge is held on a 50 year lease from Braintree District Council, on a yearly rent of one peppercorn (if demanded).

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 52 | 345 |
| Other charitable activities | | |
| Hall hire | 87,302 | 75,089 |
| Vending machines | 62 | 40 |
| Fruit machines | 190 | - |
| Children's activities | 95,277 | 69,461 |
| Social events | 294 | - |
| Sundry income | 22,083 | 13,811 |
| Affiliation and membership fee | 260 | - |
| | <u>205,468</u> | <u>158,401</u> |
| Other income | | |
| Government grants | - | 35,422 |
| Total incoming resources | <u>205,520</u> | <u>194,168</u> |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Staff costs | 54,676 | 44,981 |
| Social security | 713 | 1,000 |
| Pensions | 2,077 | 2,092 |
| Events | - | 50 |
| Purchases and sunday market | 241 | 4,796 |
| Consumables and provisions | 1,727 | 1,291 |
| | <u>59,434</u> | <u>54,210</u> |
| Other trading activities | | |
| Bad debts | - | 510 |
| Charitable activities | | |
| Wages | 79,674 | 89,172 |
| Social security | 1,038 | 1,915 |
| Equipment rental | 1,318 | 52 |
| Rates and water | 2,788 | 2,297 |
| Insurance | 8,169 | 7,885 |
| Light and heat | 31,050 | 14,825 |
| Telephone | 3,941 | 5,120 |
| Printing, postage ,stationery and computer costs | 4,606 | 4,150 |
| Sundries | 2,122 | 18 |
| Staff welfare | 147 | 45 |
| Trade waste fees | 424 | 1,678 |
| Cleaning materials | 1,243 | 1,059 |
| Repairs and renewals | 4,198 | 3,743 |
| Service contracts | 2,465 | 2,723 |
| Travelling | 8 | 249 |
| Licences | 917 | 699 |
| Bank charges | 693 | 906 |
| Legal and professional | 653 | 544 |
| Clothing cost | - | 100 |
| Depn of equipment and fixtures | 1,535 | 1,902 |
| Depn of bar equipment and fittings | 71 | 19 |
| Financial costs- VAT | 8,032 | 6,378 |
| Other interest | 1,160 | 225 |
| | <u>156,252</u> | <u>145,704</u> |

This page does not form part of the statutory financial statements

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

| | 2023 £ | 2022 £ |
|---|-----------------|-----------------|
| Support costs | | |
| Governance costs | | |
| Auditors' remuneration | 2,500 | 2,500 |
| Auditors' remuneration for non audit work | 1,700 | 1,500 |
| | <u>4,200</u> | <u>4,000</u> |
| Total resources expended | <u>219,886</u> | <u>204,424</u> |
| Net expenditure | <u>(14,366)</u> | <u>(10,256)</u> |

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