

WITHAM COMMUNITY ASSOCIATION

England & Wales · Charity number 301438

Details

Status Registered

Legal form Other

Registered 1967-05-09

Register [View on the Charity Commission register](#)

Contact

Address Witham Community Association
Spring Lodge Community Centre
Powers Hall End
Witham
Essex
CM8 2HE

Phone 07415032021

Email w.c.a.office@btconnect.com

Website www.springlodgecentre.co.uk

Activities

Objects: 1. TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WITHAM AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. 2. TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE.

Activities: Provides Halls to hire for local groups. societies, comapnies and individuals. Run a preschool.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** WITHAM AND NEIGHBOURHOOD
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£224,848	£224,777	-	-
2024-03-31	£222,767	£246,296	-	-
2023-03-31	£205,520	£219,886	-	-
2022-03-31	£194,168	£204,424	-	-
2021-03-31	£210,453	£197,510	-	-

Trustees

Name	Role	Appointed
TRACY AMELIA VOICE	Chair	
Darren Jenkins		2014-06-15
Peter Ellis		2014-09-16

Accounts

TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
WITHAM COMMUNITY ASSOCIATION

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

WITHAM COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Trustees' Report	1 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

"To promote the benefit of inhabitants of Witham in particular and the wider area of Essex in general (here and after called "area of benefit") without distinction of sex or political, religious or other opinions by associating with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants".

"To establish or secure the establishment of a community centre (here and after called the "centre") and to maintain and manage, or to co-operate with any local statutory authority in maintenance and management of such a centre for activities promoted by the association and its constituent bodies in furtherance of the above objects."

"To promote such other charitable purposes as may from time to time be determined."

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit. During the year the charity provided community facilities, including hall hire and a preschool, for the benefit of local people in Witham and the surrounding area, thereby advancing education, recreation and social welfare for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The main areas of charitable activity are the provision of pre-school facilities for children and the support of community activities.

The main achievement during the year has been to maintain the activities carried out at the Community Centre.

FINANCIAL REVIEW

Financial position and performance

The management committee are continuing to seek to reduce costs and maximise income. The accounts show a surplus in the year of £71 (2024: £23,529 deficit).

These financial statements are prepared on the going concern basis despite the deficit in total funds of £28,252 (2024: £28,323). This is largely due to significant expenditure in the prior year on refurbishment and redecoration and increased staff costs.

The trustees believe that cost reductions implemented and ongoing funding received from the local council will result in the deficit in funds being remedied in the future years.

The results of the Charity's trading subsidiary are recorded in note 7 of these financial statements which indicate that subsidiary undertaking has a balance sheet deficit. The trustees are hopeful that its deficit position will be rectified in the coming years as the subsidiary has returned to profitability.

Reserves policy

The management committee's aims are to build reserves up to maintain sufficient liquid balance to cover 6 months unrestricted expenditure.

However, due to significant expenditure and increased staff costs, it has not been possible to maintain this level of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The management committee are appointed at an annual general meeting together with honorary officers for the positions of Chairman and Treasurer.

Organisational structure

The policy and general management of the affairs of the charity is the responsibility of the management committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are examining the major strategic business and operational risks which their charity faces so that the necessary steps to mitigate these risks are taken.

The Trustees are satisfied that risks are being consistently and effectively managed and mitigated and consider that the resultant risk profile is acceptable and appropriate in relation to the Charity's objectives and responsibilities. The nature of the services which the Charity provides to service users, and the environment within which the charity operates, mean that we will inevitably face risks due to factors beyond our control. We are willing to tolerate higher risks if they can be justified by the potential benefits for children and other service users.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
301438

Principal address

Powers Hall End
Witham
Essex
CM8 2HE

Trustees

T A Voice
P Ellis
D Jenkins

Auditors

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

Bankers

Lloyds Bank
77-81 High Street
Chelmsford
Essex
CM1 1DU

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

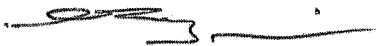
WITHAM COMMUNITY ASSOCIATION

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 January 2026 and signed on its behalf by:



T A Voice - Trustee

Opinion

We have audited the financial statements of Witham Community Association (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our knowledge and experience of the sector in which the Charity operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THP Limited

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

19 January 2026

WITHAM COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		15	115
Other charitable activities	2	224,833	222,652
Total		<u>224,848</u>	<u>222,767</u>
EXPENDITURE ON			
Children's activities		86,226	79,524
Charitable activities			
Generating funds		-	-
Charitable Activities		128,425	155,347
Governance		10,126	11,425
Total		<u>224,777</u>	<u>246,296</u>
NET INCOME/(EXPENDITURE)		71	(23,529)
RECONCILIATION OF FUNDS			
Total funds brought forward		(28,323)	(4,794)
TOTAL FUNDS CARRIED FORWARD		<u>(28,252)</u>	<u>(28,323)</u>

The notes form part of these financial statements

WITHAM COMMUNITY ASSOCIATION

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	6,168	6,113
Investments	7	1	1
		<u>6,169</u>	<u>6,114</u>
CURRENT ASSETS			
Stocks	8	938	938
Debtors	9	8,357	14,018
Cash at bank and in hand		13,746	14,156
		<u>23,041</u>	<u>29,112</u>
CREDITORS			
Amounts falling due within one year	10	(30,609)	(31,141)
NET CURRENT ASSETS/(LIABILITIES)		<u>(7,568)</u>	<u>(2,029)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,399)</u>	<u>4,085</u>
CREDITORS			
Amounts falling due after more than one year	11	(26,853)	(32,408)
NET ASSETS/(LIABILITIES)		<u>(28,252)</u>	<u>(28,323)</u>
FUNDS	13		
Unrestricted funds		(28,252)	(28,323)
TOTAL FUNDS		<u>(28,252)</u>	<u>(28,323)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 January 2026 and were signed on its behalf by:



T A Voice - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are prepared on the going concern basis despite the deficit in total funds of £28,252 (2024: £28,323). This is largely due to significant expenditure in the prior year on refurbishment and redecoration and increased staff costs.

These are not expected to be an annual occurrence. The trustees believe that cost reductions implemented and ongoing funding received from the local council will result in the deficit in funds being remedied in future.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures and fittings	- 25% on reducing balance
Bar equipment and fittings	- 10% on cost

Stocks

Stocks are valued at lower of cost and selling price, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER CHARITABLE ACTIVITIES

	2025 Unrestricted funds £	2024 Total funds £
Hall hire	66,977	71,597
Vending machines	55	31
Fruit machines	1,280	90
Children's activities	129,158	118,502
Sundry income	1,095	1,456
Rents and recharges received from subsidiary	7,200	9,000
Holiday playscheme	19,068	21,976
	<u>224,833</u>	<u>222,652</u>

3. AUDITORS' REMUNERATION

	2025 £	2024 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>2,900</u>	<u>3,000</u>
Other non-audit services	<u>1,950</u>	<u>2,000</u>
Total fees payable	<u>4,850</u>	<u>5,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Total staff	<u>16</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Equipment and fixtures and fittings £	Bar equipment and fittings £	Totals £
COST			
At 1 April 2024	115,170	32,814	147,984
Additions	37	1,305	1,342
Disposals	(1,520)	-	(1,520)
At 31 March 2025	113,687	34,119	147,806
DEPRECIATION			
At 1 April 2024	111,776	30,095	141,871
Charge for year	860	380	1,240
Eliminated on disposal	(1,473)	-	(1,473)
At 31 March 2025	111,163	30,475	141,638
NET BOOK VALUE			
At 31 March 2025	2,524	3,644	6,168
At 31 March 2024	3,394	2,719	6,113

7. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	1
NET BOOK VALUE	
At 31 March 2025	1
At 31 March 2024	1

There were no investment assets outside the UK.

Fixed asset investments relate to charity's 100% ownership of Spring Lodge Centre Limited which is a trading company. The results of Spring Lodge Centre Limited are as follows:

	2025 £	2024 £
Turnover	52,009	49,625
Profit/(Loss) for the year	1,316	(2,086)
Aggregate capital and reserves	(617)	(1,933)

8. STOCKS

	2025 £	2024 £
Stocks	938	938

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	5,590	6,515
Amount owed by subsidiary undertaking	1,325	662
Other debtors	-	125
VAT	552	783
Prepayments	890	5,933
	<u>8,357</u>	<u>14,018</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 12)	5,556	5,556
Deferred income	2,941	4,748
Trade creditors	6,841	12,020
Social security and other taxes	5,289	3,625
Accrued expenses	9,982	5,192
	<u>30,609</u>	<u>31,141</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 12)	<u>26,853</u>	<u>32,408</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,556</u>	<u>5,556</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,556</u>	<u>5,556</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,667</u>	<u>16,667</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years by instalments	4,630	10,185

The bank loan is supported and secured by the UK Government's Bounce Back Loan Scheme (BBLS). Interest is charged at a fixed rate of 2.5% and the balance is repayable over 120 months from inception.

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	(28,323)	71	(28,252)
	<u>(28,323)</u>	<u>71</u>	<u>(28,252)</u>
TOTAL FUNDS	<u>(28,323)</u>	<u>71</u>	<u>(28,252)</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,848	(224,777)	71
TOTAL FUNDS	<u>224,848</u>	<u>(224,777)</u>	<u>71</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(4,794)	(23,529)	(28,323)
TOTAL FUNDS	<u>(4,794)</u>	<u>(23,529)</u>	<u>(28,323)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,767	(246,296)	(23,529)
TOTAL FUNDS	<u>222,767</u>	<u>(246,296)</u>	<u>(23,529)</u>

14. RELATED PARTY DISCLOSURES

During the year the charity received rent of £7,200 (2024: £7,800) from the subsidiary undertaking for the use of charity premises.

Included in debtors is an amount due from the subsidiary undertaking of £1,325 (2024: £662).

15. LEASED PREMISES

The premises at Spring Lodge is held on a 50 year lease from Braintree District Council, on a yearly rent of one peppercorn (if demanded).

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15	115
Other charitable activities		
Hall hire	66,977	71,597
Vending machines	55	31
Fruit machines	1,280	90
Children's activities	129,158	118,502
Sundry income	1,095	1,456
Rents and recharges received from subsidiary	7,200	9,000
Holiday playscheme	19,068	21,976
	<u>224,833</u>	<u>222,652</u>
Total incoming resources	224,848	222,767
EXPENDITURE		
Children's activities		
Staff costs	80,898	74,295
Social security	1,195	1,019
Pensions	2,295	2,277
Events	400	-
Purchases and sunday market	346	344
Consumables and provisions	1,092	1,589
	<u>86,226</u>	<u>79,524</u>
Charitable activities		
Wages	67,633	72,413
Social security	999	989
Equipment rental	542	1,497
Rates and water	2,412	2,314
Insurance	10,144	9,282
Light and heat	20,867	30,851
Telephone	4,363	5,077
Printing, postage ,stationery and computer costs	5,024	4,625
Sundries	221	409
Staff welfare	129	118
Trade waste fees	2,414	2,223
Cleaning materials	1,248	1,579
Repairs and renewals	3,659	16,678
Service contracts	4,017	4,071
Travelling	-	14
Licences	936	418
Bank charges	676	(1,609)
Legal and professional	476	401
Depn of equipment and fixtures	860	1,225
Depn of bar equipment and fittings	380	286
Loss on sale of tangible fixed assets	47	270
Financial costs- VAT	5,769	7,610
Other interest	885	1,031
	<u>133,701</u>	<u>161,772</u>
Support costs		
Governance costs		
Auditors' remuneration	2,900	3,000
Carried forward	2,900	3,000

This page does not form part of the statutory financial statements

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Governance costs		
Brought forward	2,900	3,000
Auditors' remuneration for non audit work	1,950	2,000
	<u>4,850</u>	<u>5,000</u>
Total resources expended	224,777	246,296
Net income/(expenditure)	<u>71</u>	<u>(23,529)</u>

This page does not form part of the statutory financial statements

Accounts

TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
WITHAM COMMUNITY ASSOCIATION

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

WITHAM COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Trustees' Report	1 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

"To promote the benefit of inhabitants of Witham in particular and the wider area of Essex in general (here and after called "area of benefit") without distinction of sex or political, religious or other opinions by associating with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants".

"To establish or secure the establishment of a community centre (here and after called the "centre") and to maintain and manage, or to co-operate with any local statutory authority in maintenance and management of such a centre for activities promoted by the association and its constituent bodies in furtherance of the above objects."

"To promote such other charitable purposes as may from time to time be determined."

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The main areas of charitable activity are the provision of pre-school facilities for children and the support of community activities.

The main achievement during the year has been to maintain the activities carried out at the Community Centre.

FINANCIAL REVIEW

Financial position and performance

The management committee are continuing to seek to reduce costs and maximise income. The accounts show a deficit for the year of £23,529 (2023: £14,366).

These financial statements are prepared on the going concern basis despite the deficit in total funds of £28,323 (2023: £4,794). This is largely due to significant expenditure in the year on refurbishment and redecoration and increased staff costs.

These are not expected to be an annual occurrence. The trustees believe that cost reductions implemented and continuous funding received from the local council will result in the deficit in funds being remedied in the following years.

The results of the Charity's trading subsidiary are recorded in note 7 of these financial statements which indicate that subsidiary undertaking has a balance sheet deficit. The trustees are hopeful that its deficit position will be rectified in the coming years.

Reserves policy

The management committee's aims are to build reserves up to maintain sufficient liquid balance to cover 6 months unrestricted expenditure.

However, due to significant expenditure on refurbishment and redecoration and increased staff costs, it has not been possible to maintain this level of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The management committee are appointed at an annual general meeting together with honorary officers for the positions of Chairman and Treasurer.

Organisational structure

The policy and general management of the affairs of the charity is the responsibility of the management committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are examining the major strategic business and operational risks which their charity faces so that the necessary steps to mitigate these risks are taken.

The Trustees are satisfied that risks are being consistently and effectively managed and mitigated and consider that the resultant risk profile is acceptable and appropriate in relation to the Charity's objectives and responsibilities. The nature of the services which the Charity provides to service users, and the environment within which the charity operates, mean that we will inevitably face risks due to factors beyond our control. We are willing to tolerate higher risks if they can be justified by the potential benefits for children and other service users.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
301438

Principal address

Powers Hall End
Witham
Essex
CM8 2HE

Trustees

T A Voice
P Ellis
D Jenkins

Auditors

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

Bankers

Lloyds TSB
77-81 High street
Chelmsford
Essex
CM1 1DU

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 January 2025 and signed on its behalf by:

TVoice

T A Voice - Trustee

Opinion

We have audited the financial statements of Witham Community Association (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our knowledge and experience of the sector in which the Charity operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THP Limited

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

20 January 2025

WITHAM COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		115	52
Other charitable activities	2	222,652	205,468
Total		<u>222,767</u>	<u>205,520</u>
EXPENDITURE ON			
Children's activities		79,524	59,434
Charitable activities			
Charitable Activities		155,347	149,954
Governance		11,425	10,498
Total		<u>246,296</u>	<u>219,886</u>
NET INCOME/(EXPENDITURE)		(23,529)	(14,366)
RECONCILIATION OF FUNDS			
Total funds brought forward		(4,794)	9,572
TOTAL FUNDS CARRIED FORWARD		<u>(28,323)</u>	<u>(4,794)</u>

The notes form part of these financial statements

WITHAM COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2024

		2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	6,113	5,656
Investments	7	1	1
		<u>6,114</u>	<u>5,657</u>
CURRENT ASSETS			
Stocks	8	938	938
Debtors	9	14,018	22,636
Cash at bank and in hand		14,156	25,539
		<u>29,112</u>	<u>49,113</u>
CREDITORS			
Amounts falling due within one year	10	(31,141)	(21,600)
		<u>(2,029)</u>	<u>27,513</u>
NET CURRENT ASSETS			
		<u>4,085</u>	<u>33,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	11	(32,408)	(37,964)
		<u>(28,323)</u>	<u>(4,794)</u>
NET ASSETS			
FUNDS	13		
Unrestricted funds		(28,323)	(4,794)
		<u>(28,323)</u>	<u>(4,794)</u>
TOTAL FUNDS		<u>(28,323)</u>	<u>(4,794)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2025 and were signed on its behalf by:

T Voice

T A Voice - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are prepared on the going concern basis despite the deficit in total funds of £28,323 (2023: £4,794). This is largely due to significant expenditure in the year on refurbishment and redecoration and increased staff costs.

These are not expected to be an annual occurrence. The trustees believe that cost reductions implemented and continuous funding received from the local council will result in the deficit in funds being remedied in the following years.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures and fittings	- 25% on reducing balance
Bar equipment and fittings	- 10% on cost

Stocks

Stocks are valued at lower of cost and selling price, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER CHARITABLE ACTIVITIES

	2024 Unrestricted funds £	2023 Total funds £
Hall hire	71,597	87,302
Vending machines	31	62
Fruit machines	90	190
Children's activities	118,502	95,277
Social events	-	294
Sundry income	1,456	4,169
Affiliation and membership fee	-	260
Rents received from Spring Lodge Centre Limited	9,000	-
Holiday playscheme	21,976	17,914
	<u>222,652</u>	<u>205,468</u>

3. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,000</u>	<u>2,500</u>
Other non-audit services	<u>2,000</u>	<u>1,700</u>
Total fees payable	<u>5,000</u>	<u>4,200</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Total staff	<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Equipment and fixtures and fittings £	Bar equipment and fittings £	Totals £
COST			
At 1 April 2023	127,658	31,058	158,716
Additions	291	1,948	2,239
Disposals	(12,779)	(192)	(12,971)
At 31 March 2024	<u>115,170</u>	<u>32,814</u>	<u>147,984</u>
DEPRECIATION			
At 1 April 2023	123,060	30,000	153,060
Charge for year	1,225	286	1,511
Eliminated on disposal	(12,509)	(191)	(12,700)
At 31 March 2024	<u>111,776</u>	<u>30,095</u>	<u>141,871</u>
NET BOOK VALUE			
At 31 March 2024	<u>3,394</u>	<u>2,719</u>	<u>6,113</u>
At 31 March 2023	<u>4,598</u>	<u>1,058</u>	<u>5,656</u>

7. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>1</u>
NET BOOK VALUE	
At 31 March 2024	<u>1</u>
At 31 March 2023	<u>1</u>

There were no investment assets outside the UK.

Fixed asset investments relate to charity's 100% ownership of Spring Lodge Centre Limited which is a trading company. The results of Spring Lodge Centre Limited are as follows:

	2024 £	2023 £
Turnover	49,625	44,132
Profit/(Loss) for the year	(2,086)	7,853
Aggregate capital and reserves	<u>(1,933)</u>	<u>153</u>

8. STOCKS

	2024 £	2023 £
Stocks	<u>938</u>	<u>938</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	6,515	6,184
Amount owed by subsidiary undertaking	662	4,526
Other debtors	125	-
VAT	783	445
Prepayments	5,933	11,481
	<u>14,018</u>	<u>22,636</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 12)	5,556	5,556
Deferred income	4,748	4,487
Trade creditors	12,020	3,327
Social security and other taxes	3,625	2,063
Accrued expenses	5,192	6,167
	<u>31,141</u>	<u>21,600</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 12)	<u>32,408</u>	<u>37,964</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,556</u>	<u>5,556</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,556</u>	<u>5,556</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,667</u>	<u>16,667</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years by instalments	10,185	15,741

The bank loan is supported and secured by the UK Government's Bounce Back Loan Scheme (BBLs). Interest is charged at a fixed rate of 2.5% and the balance is repayable over 120 months from inception.

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	(4,794)	(23,529)	(28,323)
	<u>(4,794)</u>	<u>(23,529)</u>	<u>(28,323)</u>
TOTAL FUNDS	<u>(4,794)</u>	<u>(23,529)</u>	<u>(28,323)</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,767	(246,296)	(23,529)
TOTAL FUNDS	<u>222,767</u>	<u>(246,296)</u>	<u>(23,529)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	9,572	(14,366)	(4,794)
TOTAL FUNDS	<u>9,572</u>	<u>(14,366)</u>	<u>(4,794)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,520	(219,886)	(14,366)
TOTAL FUNDS	<u>205,520</u>	<u>(219,886)</u>	<u>(14,366)</u>

14. RELATED PARTY DISCLOSURES

Included in debtors is an amount due from the subsidiary undertaking of £662 (2023: £4,526).

15. LEASED PREMISES

The premises at Spring Lodge is held on a 50 year lease from Braintree District Council, on a yearly rent of one peppercorn (if demanded).

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	115	52
Other charitable activities		
Hall hire	71,597	87,302
Vending machines	31	62
Fruit machines	90	190
Children's activities	118,502	95,277
Social events	-	294
Sundry income	1,456	4,169
Affiliation and membership fee	-	260
Rents received from Spring Lodge Centre Limited	9,000	-
Holiday playscheme	21,976	17,914
	<u>222,652</u>	<u>205,468</u>
Total incoming resources	222,767	205,520
EXPENDITURE		
Children's activities		
Staff costs	74,295	54,676
Social security	1,019	713
Pensions	2,277	2,077
Purchases and sunday market	344	241
Consumables and provisions	1,589	1,727
	<u>79,524</u>	<u>59,434</u>
Charitable activities		
Wages	72,413	79,674
Social security	989	1,038
Equipment rental	1,497	1,318
Rates and water	2,314	2,788
Insurance	9,282	8,169
Light and heat	30,851	31,050
Telephone	5,077	3,941
Printing, postage ,stationery and computer costs	4,625	4,606
Sundries	409	2,122
Staff welfare	118	147
Trade waste fees	2,223	424
Cleaning materials	1,579	1,243
Repairs and renewals	16,678	4,198
Service contracts	4,071	2,465
Travelling	14	8
Licences	418	917
Bank charges	(1,609)	693
Legal and professional	401	653
Depn of equipment and fixtures	1,225	1,535
Depn of bar equipment and fittings	286	71
Loss on sale of tangible fixed assets	270	-
Financial costs- VAT	7,610	8,032
Other interest	1,031	1,160
	<u>161,772</u>	<u>156,252</u>
Support costs		

This page does not form part of the statutory financial statements

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Support costs		
Governance costs		
Auditors' remuneration	3,000	2,500
Auditors' remuneration for non audit work	2,000	1,700
	<u>5,000</u>	<u>4,200</u>
Total resources expended	<u>246,296</u>	<u>219,886</u>
Net expenditure	<u>(23,529)</u>	<u>(14,366)</u>

This page does not form part of the statutory financial statements

Accounts

TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
WITHAM COMMUNITY ASSOCIATION

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

WITHAM COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Trustees' Report	1 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

"To promote the benefit of inhabitants of Witham in particular and the wider area of Essex in general (here and after called "area of benefit") without distinction of sex or political, religious or other opinions by associating with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants".

"To establish or secure the establishment of a community centre (here and after called the "centre") and to maintain and manage, or to co-operate with any local statutory authority in maintenance and management of such a centre for activities promoted by the association and its constituent bodies in furtherance of the above objects."

"To promote such other charitable purposes as may from time to time be determined."

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The main areas of charitable activity are the provision of pre-school facilities for children and the support of community activities.

The main achievement during the year has been to maintain the activities carried out at the Community Centre.

FINANCIAL REVIEW

Financial position and performance

The management committee are continuing to seek to reduce costs and maximise income. The accounts show a deficit for the year of £14,366 (2022: £10,256).

At the balance sheet date the charity had a deficit in funds of £4,794 (2022: £9,572 surplus).

These financial statements are prepared on the going concern basis despite the deficit in total funds of £4,794 (2022: £9,572 surplus). This is largely due to the increase in energy prices which the charity could not pass on to its stakeholders. The trustees believe that cost reductions implemented and continuous funding received from the local council will result in the deficit in funds being remedied in the following year.

The results of the Charity's trading subsidiary are recorded in note 8 of these financial statements which indicate that subsidiary undertaking has a balance sheet deficit. The trustees are hopeful that its deficit position will be rectified in the coming years, as the subsidiary has returned to profitability.

Reserves policy

The management committee's aims are to build reserves up to maintain sufficient liquid balance to cover 6 months unrestricted expenditure.

However, due to the increase in energy costs and the resulting financial difficulties, it has not been possible to maintain this level of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The management committee are appointed at an annual general meeting together with honorary officers for the positions of Chairman and Treasurer.

Organisational structure

The policy and general management of the affairs of the charity is the responsibility of the management committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are examining the major strategic business and operational risks which their charity faces so that the necessary steps to mitigate these risks are taken.

The Trustees are satisfied that risks are being consistently and effectively managed and mitigated and consider that the resultant risk profile is acceptable and appropriate in relation to the Charity's objectives and responsibilities. The nature of the services which the Charity provides to service users, and the environment within which the charity operates, mean that we will inevitably face risks due to factors beyond our control. We are willing to tolerate higher risks if they can be justified by the potential benefits for children and other service users.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
301438

Principal address

Powers Hall End
Witham
Essex
CM8 2HE

Trustees

T A Voice
P Ellis
D Jenkins

Auditors

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

Bankers

Lloyds TSB
77-81 High street
Chelmsford
Essex
CM1 1DU

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 January 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Voice', written in a cursive style.

T A Voice - Trustee

Opinion

We have audited the financial statements of Witham Community Association (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our knowledge and experience of the sector in which the Charity operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THP Limited

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

22 January 2024

WITHAM COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		52	345
Other charitable activities	2	205,468	158,401
Other income	3	-	35,422
Total		<u>205,520</u>	<u>194,168</u>
EXPENDITURE ON			
Raising funds		59,434	54,720
Charitable activities			
Charitable Activities		149,954	141,179
Governance		10,498	8,525
Total		<u>219,886</u>	<u>204,424</u>
NET INCOME/(EXPENDITURE)		(14,366)	(10,256)
RECONCILIATION OF FUNDS			
Total funds brought forward		9,572	19,828
TOTAL FUNDS CARRIED FORWARD		<u>(4,794)</u>	<u>9,572</u>

The notes form part of these financial statements

WITHAM COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2023

		2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	5,656	5,737
Investments	8	1	1
		<u>5,657</u>	<u>5,738</u>
CURRENT ASSETS			
Stocks	9	938	938
Debtors	10	22,636	29,326
Cash at bank and in hand		25,539	39,304
		<u>49,113</u>	<u>69,568</u>
CREDITORS			
Amounts falling due within one year	11	(21,600)	(22,215)
		<u>27,513</u>	<u>47,353</u>
NET CURRENT ASSETS			
		<u>33,170</u>	<u>53,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	12	(37,964)	(43,519)
		<u>(4,794)</u>	<u>9,572</u>
NET ASSETS			
FUNDS	14		
Unrestricted funds		(4,794)	9,572
TOTAL FUNDS		<u>(4,794)</u>	<u>9,572</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 January 2024 and were signed on its behalf by:

T Voice

T A Voice - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are prepared on the going concern basis despite the deficit in total funds of £4,794 (2022: £9,572 surplus). This is largely due to the increase in energy prices which the charity could not pass on to its stakeholders. The trustees believe that cost reductions implemented and continuous funding received from the local council will result in the deficit in funds being remedied in the following year.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures and fittings	- 25% on reducing balance
Bar equipment and fittings	- 10% on cost

Stocks

Stocks are valued at lower of cost and selling price, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants are accounted for using the accruals basis.

2. OTHER CHARITABLE ACTIVITIES

	2023 Unrestricted funds £	2022 Total funds £
Hall hire	87,302	75,089
Vending machines	62	40
Fruit machines	190	-
Children's activities	95,277	69,461
Social events	294	-
Sundry income	22,083	13,811
Affiliation and membership fee	260	-
	<u>205,468</u>	<u>158,401</u>

3. OTHER INCOME

	2023 Unrestricted funds £	2022 Total funds £
Government grants	-	35,422

Other income related to Coronavirus Job Retention Scheme (CJRS) and other Covid related grants.

4. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>2,500</u>	<u>2,500</u>
Other non-audit services	<u>1,700</u>	<u>1,500</u>
Total fees payable	<u>4,200</u>	<u>4,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Total staff	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Equipment and fixtures and fittings £	Bar equipment and fittings £	Totals £
COST			
At 1 April 2022	127,239	30,251	157,490
Additions	419	1,106	1,525
Disposals	-	(299)	(299)
At 31 March 2023	127,658	31,058	158,716
DEPRECIATION			
At 1 April 2022	121,525	30,228	151,753
Charge for year	1,535	71	1,606
Eliminated on disposal	-	(299)	(299)
At 31 March 2023	123,060	30,000	153,060
NET BOOK VALUE			
At 31 March 2023	4,598	1,058	5,656
At 31 March 2022	5,714	23	5,737

8. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	1
NET BOOK VALUE	
At 31 March 2023	1
At 31 March 2022	1

There were no investment assets outside the UK.

Fixed asset investments relate to charity's 100% ownership of Spring Lodge Centre Limited which is a trading company. The results of Spring Lodge Centre Limited are as follows:

	2023 £	2022 £
Turnover	44,132	23,374
Profit/(Loss) for the year	7,853	8,027
Aggregate capital and reserves	(153)	(7,700)

9. STOCKS

	2023 £	2022 £
Stocks	938	938

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	6,184	3,110
Amount owed by subsidiary undertaking	4,526	10,922
Other debtors	-	1,703
VAT	445	461
Prepayments	11,481	13,130
	<u>22,636</u>	<u>29,326</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 13)	5,556	5,556
Deferred income	4,487	3,298
Trade creditors	3,327	3,248
Social security and other taxes	2,063	4,193
Accrued expenses	6,167	5,920
	<u>21,600</u>	<u>22,215</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 13)	<u>37,964</u>	<u>43,519</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,556</u>	<u>5,556</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,556</u>	<u>5,556</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,667</u>	<u>16,667</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	15,741	21,296

The bank loan is supported and secured by the UK Government's Bounce Back Loan Scheme (BBLs). Interest is charged at a fixed rate of 2.5% and the balance is repayable over 120 months from inception.

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	9,572	(14,366)	(4,794)
	<u>9,572</u>	<u>(14,366)</u>	<u>(4,794)</u>
TOTAL FUNDS	<u>9,572</u>	<u>(14,366)</u>	<u>(4,794)</u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,520	(219,886)	(14,366)
TOTAL FUNDS	205,520	(219,886)	(14,366)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	19,828	(10,256)	9,572
TOTAL FUNDS	19,828	(10,256)	9,572

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,168	(204,424)	(10,256)
TOTAL FUNDS	194,168	(204,424)	(10,256)

15. RELATED PARTY DISCLOSURES

Included in debtors is an amount due from the subsidiary undertaking of £4,526 (2022: £10,922).

16. LEASED PREMISES

The premises at Spring Lodge is held on a 50 year lease from Braintree District Council, on a yearly rent of one peppercorn (if demanded).

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52	345
Other charitable activities		
Hall hire	87,302	75,089
Vending machines	62	40
Fruit machines	190	-
Children's activities	95,277	69,461
Social events	294	-
Sundry income	22,083	13,811
Affiliation and membership fee	260	-
	<u>205,468</u>	<u>158,401</u>
Other income		
Government grants	-	35,422
Total incoming resources	<u>205,520</u>	<u>194,168</u>
EXPENDITURE		
Raising donations and legacies		
Staff costs	54,676	44,981
Social security	713	1,000
Pensions	2,077	2,092
Events	-	50
Purchases and sunday market	241	4,796
Consumables and provisions	1,727	1,291
	<u>59,434</u>	<u>54,210</u>
Other trading activities		
Bad debts	-	510
Charitable activities		
Wages	79,674	89,172
Social security	1,038	1,915
Equipment rental	1,318	52
Rates and water	2,788	2,297
Insurance	8,169	7,885
Light and heat	31,050	14,825
Telephone	3,941	5,120
Printing, postage ,stationery and computer costs	4,606	4,150
Sundries	2,122	18
Staff welfare	147	45
Trade waste fees	424	1,678
Cleaning materials	1,243	1,059
Repairs and renewals	4,198	3,743
Service contracts	2,465	2,723
Travelling	8	249
Licences	917	699
Bank charges	693	906
Legal and professional	653	544
Clothing cost	-	100
Depn of equipment and fixtures	1,535	1,902
Depn of bar equipment and fittings	71	19
Financial costs- VAT	8,032	6,378
Other interest	1,160	225
	<u>156,252</u>	<u>145,704</u>

This page does not form part of the statutory financial statements

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Support costs		
Governance costs		
Auditors' remuneration	2,500	2,500
Auditors' remuneration for non audit work	1,700	1,500
	<u>4,200</u>	<u>4,000</u>
Total resources expended	<u>219,886</u>	<u>204,424</u>
Net expenditure	<u>(14,366)</u>	<u>(10,256)</u>

This page does not form part of the statutory financial statements

Accounts

TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
WITHAM COMMUNITY ASSOCIATION

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

WITHAM COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Trustees' Report	1 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

"To promote the benefit of inhabitants of Witham in particular and the wider area of Essex in general (here and after called "area of benefit") without distinction of sex or political, religious or other opinions by associating with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants".

"To establish or secure the establishment of a community centre (here and after called the "centre") and to maintain and manage, or to co-operate with any local statutory authority in maintenance and management of such a centre for activities promoted by the association and its constituent bodies in furtherance of the above objects."

"To promote such other charitable purposes as may from time to time be determined."

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The main areas of charitable activity are the provision of pre-school facilities for children and the support of community activities.

The main achievement during the year has been to maintain the activities carried out at the Community Centre.

FINANCIAL REVIEW

Financial position and performance

The management committee are continuing to seek to reduce costs and maximise income. The accounts show a deficit for the year of £10,256 (2021: £12,943 surplus).

The trustees report that the charity has a surplus of funds of £9,572 (2021: £19,828).

The results of the Charity's trading subsidiary are recorded in note 8 of these financial statements which indicate that subsidiary undertaking has a balance sheet deficit. As the result of the 3 national lockdowns imposed during the past two years, the trading subsidiary was not able to trade for some part of the year. The trading subsidiary has made profit in the year to 31 March 2022 and trustees are hopeful that its deficit position will be rectified in the coming years.

Reserves policy

The management committee's aims are to build reserves up to maintain sufficient liquid balance to cover 6 months unrestricted expenditure.

However, as a response to Covid-19 and the resulting financial difficulties, it has not been possible to maintain this level of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The management committee are appointed at an annual general meeting together with honorary officers for the positions of Chairman and Treasurer.

Organisational structure

The policy and general management of the affairs of the charity is the responsibility of the management committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are examining the major strategic business and operational risks which their charity faces so that the necessary steps to mitigate these risks are taken.

Coronavirus Pandemic

The Covid-19 pandemic has presented a unique, unprecedented and uncertain risk to the services, operations, and finances of the Charity. Service delivery and staffing arrangements were rapidly adapted to enable us to fulfil our mission to the best of our ability during the crisis, while protecting the charity's financial position and its ability to recover when the situation improved. The Charity was able to utilise the furlough scheme and secured a Government supported Bounce Back loan.

The Trustees are satisfied that the above risks are being consistently and effectively managed and mitigated and consider that the resultant risk profile is acceptable and appropriate in relation to the Charity's objectives and responsibilities. The nature of the services which the Charity provides to service users, and the environment within which the charity operates, mean that we will inevitably face risks due to factors beyond our control. We are willing to tolerate higher risks if they can be justified by the potential benefits for children and other service users.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
301438

Principal address

Powers Hall End
Witham
Essex
CM8 2HE

Trustees

T A Voice
P Ellis
D Jenkins

Auditors

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

Bankers

Lloyds TSB
77-81 High street
Chelmsford
Essex
CM1 1DU

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding. The charity will also continue focusing on rebuilding activity post Covid-19.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 January 2023 and signed on its behalf by:



T A Voice - Trustee

Opinion

We have audited the financial statements of Witham Community Association (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our knowledge and experience of the sector in which the Charity operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THP Limited

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

23 January 2023

WITHAM COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		345	556
Other charitable activities	2	158,401	121,167
Other income	3	35,422	88,730
Total		<u>194,168</u>	<u>210,453</u>
EXPENDITURE ON			
Raising funds		54,720	45,703
Charitable activities			
Generating funds		-	38
Charitable Activities		141,179	143,221
Governance		8,525	8,548
Total		<u>204,424</u>	<u>197,510</u>
NET INCOME/(EXPENDITURE)		(10,256)	12,943
RECONCILIATION OF FUNDS			
Total funds brought forward		19,828	6,885
TOTAL FUNDS CARRIED FORWARD		<u><u>9,572</u></u>	<u><u>19,828</u></u>

The notes form part of these financial statements

WITHAM COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2022

		2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	5,737	7,090
Investments	8	1	1
		<u>5,738</u>	<u>7,091</u>
CURRENT ASSETS			
Stocks	9	938	938
Debtors	10	29,326	26,168
Cash at bank and in hand		39,304	58,107
		<u>69,568</u>	<u>85,213</u>
CREDITORS			
Amounts falling due within one year	11	(22,215)	(24,143)
NET CURRENT ASSETS		<u>47,353</u>	<u>61,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,091	68,161
CREDITORS			
Amounts falling due after more than one year	12	(43,519)	(48,333)
NET ASSETS		<u>9,572</u>	<u>19,828</u>
FUNDS	14		
Unrestricted funds		9,572	19,828
TOTAL FUNDS		<u>9,572</u>	<u>19,828</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2023 and were signed on its behalf by:



T A Voice - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are prepared on the going concern basis, which assumes the ability of the charity to continue its charitable activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures and fittings	- 25% on reducing balance
Bar equipment and fittings	- 10% on cost

Stocks

Stocks are valued at lower of cost and selling price, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants are accounted for using the accruals basis.

2. OTHER CHARITABLE ACTIVITIES

	2022 Unrestricted funds £	2021 Total funds £
Hall hire	75,089	33,524
Vending machines	40	18
Children's activities	69,461	82,384
Sundry income	13,811	5,241
	<u>158,401</u>	<u>121,167</u>

3. OTHER INCOME

	2022 Unrestricted funds £	2021 Total funds £
Government grants	<u>35,422</u>	<u>88,730</u>

Other income relates to Coronavirus Job Retention Scheme (CJRS) and other Covid related grants.

4. AUDITORS' REMUNERATION

	2022 £	2021 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>2,500</u>	<u>2,500</u>
Other non-audit services	<u>1,500</u>	<u>1,500</u>
Total fees payable	<u>4,000</u>	<u>4,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022 14	2021 12
Total staff	<u>14</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Equipment and fixtures and fittings £	Bar equipment and fittings £	Totals £
COST			
At 1 April 2021	126,670	30,251	156,921
Additions	569	-	569
At 31 March 2022	127,239	30,251	157,490
DEPRECIATION			
At 1 April 2021	119,622	30,209	149,831
Charge for year	1,903	19	1,922
At 31 March 2022	121,525	30,228	151,753
NET BOOK VALUE			
At 31 March 2022	5,714	23	5,737
At 31 March 2021	7,048	42	7,090

8. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	1
NET BOOK VALUE	
At 31 March 2022	1
At 31 March 2021	1

There were no investment assets outside the UK.

Fixed asset investments relate to charity's 100% ownership of Spring Lodge Centre Limited which is a trading company. The results of Spring Lodge Centre Limited are as follows:

	2022 £	2021 £
Turnover	23,374	489
Profit/(Loss) for the year	8,027	(4,445)
Aggregate capital and reserves	(7,700)	(15,727)

9. STOCKS

	2022 £	2021 £
Stocks	938	938

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,110	385
Amount owed by group undertaking	10,922	14,355
Other debtors	1,703	1,703
VAT	461	1,605
Prepayments	13,130	8,120
	29,326	26,168

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 13)	5,556	1,667
Deferred income	3,298	2,767
Trade creditors	3,248	10,251
Social security and other taxes	4,193	2,989
Accrued expenses	5,920	6,469
	<u>22,215</u>	<u>24,143</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 13)	<u>43,519</u>	<u>48,333</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,556</u>	<u>1,667</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,556</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,667</u>	<u>38,333</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	21,296	-

The bank loan is supported and secured by the UK Government's Bounce Back Loan Scheme (BBLS). Interest will be charged at a fixed rate of 2.5% and the balance is repayable over 120 months with the first payment due 12 months after inception.

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	19,828	(10,256)	9,572
	<u>19,828</u>	<u>(10,256)</u>	<u>9,572</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	194,168	(204,424)	(10,256)
	<u>194,168</u>	<u>(204,424)</u>	<u>(10,256)</u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	6,885	12,943	19,828
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,885</u>	<u>12,943</u>	<u>19,828</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,453	(197,510)	12,943
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>210,453</u>	<u>(197,510)</u>	<u>12,943</u>

15. RELATED PARTY DISCLOSURES

Included in debtors is an amount due from the subsidiary undertaking of £10,922 (2021: £14,355).

16. LEASED PREMISES

The premises at Spring Lodge is held on a 50 years lease with Braintree District Council on a yearly rent of one peppercorn (if demanded).

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	345	556
Other charitable activities		
Hall hire	75,089	33,524
Vending machines	40	18
Children's activities	69,461	82,384
Sundry income	13,811	5,241
	<u>158,401</u>	<u>121,167</u>
Other income		
Government grants	35,422	88,730
Total incoming resources	<u>194,168</u>	<u>210,453</u>
EXPENDITURE		
Raising donations and legacies		
Staff costs	44,981	40,947
Social security	1,000	755
Pensions	2,092	1,925
Events	50	40
Purchases and sunday market	4,796	636
Machine game duty	-	45
Consumables and provisions	1,291	1,455
	<u>54,210</u>	<u>45,803</u>
Other trading activities		
Bad debts	510	(100)
Charitable activities		
Wages	89,172	85,143
Social security	1,915	1,563
Equipment rental	52	722
Rates and water	2,297	3,632
Insurance	7,885	8,753
Light and heat	14,825	14,365
Telephone	5,120	5,147
Printing, postage ,stationery and computer costs	4,150	3,858
Advertising	-	54
Sundries	18	25
Training	-	378
Staff welfare	45	23
Trade waste fees	1,678	1,661
Cleaning materials	1,059	677
Repairs and renewals	3,743	6,736
Service contracts	2,723	5,708
Travelling	249	363
Licences	699	158
Bank charges	906	645
Legal and professional	544	394
Clothing cost	100	14
Depn of equipment and fixtures	1,902	2,349
Depn of bar equipment and fittings	19	28
Financial costs- VAT	6,378	5,402
Other interest	225	9
	<u>145,704</u>	<u>147,807</u>

This page does not form part of the statutory financial statements

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Support costs		
Governance costs		
Auditors' remuneration	2,500	2,500
Auditors' remuneration for non audit work	1,500	1,500
	<u>4,000</u>	<u>4,000</u>
Total resources expended	<u>204,424</u>	<u>197,510</u>
Net (expenditure)/income	<u>(10,256)</u>	<u>12,943</u>

This page does not form part of the statutory financial statements

Accounts

TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
WITHAM COMMUNITY ASSOCIATION

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

WITHAM COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Trustees' Report	1 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

"To promote the benefit of inhabitants of Witham in particular and the wider area of Essex in general (here and after called "area of benefit") without distinction of sex or political, religious or other opinions by associating with local authorities, voluntary organisation and inhabitants a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants".

"To establish or secure the establishment of a community centre (here and after called the "centre") and to maintain and manage, or to co-operate with any local statutory authority in maintenance and management of such a centre for activities promoted by association and its constituent bodies in furtherance of the above objects."

"To promote such other charitable purposes as made from time to time be determined."

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The main areas of charitable activity are the provision of pre-school facilities for children and the support of community activities.

The main achievement during the year, despite the ongoing impact of the Coronavirus pandemic, has been to maintain the activities carried out at the Community Centre.

FINANCIAL REVIEW

Financial position and performance

The management committee are continuing to seek to reduce costs and maximise income. The accounts show a surplus for the year of £12,943 (2020: 791).

The trustees report that the charity has a surplus of funds of £19,828 (2020: £6,885).

The results of the Charity's trading subsidiary are recorded in note 8 of these financial statements which indicate that subsidiary undertaking has a balance sheet deficit. As the result of the 3 national lockdowns imposed during 2020 and 2021, the trading subsidiary was not able to trade for the majority of the year. The trustees are hopeful that subsidiary undertaking's deficit position will be rectified in the coming years.

Reserves policy

The management committee's aims are to build reserves up to maintain sufficient liquid balance to cover 6 months unrestricted expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The management committee are appointed at an annual general meeting together with honorary officers for the positions of Chairman and Treasurer.

Organisational structure

The policy and general management of the affairs of the charity is the responsibility of the management committee.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are examining the major strategic business and operational risks which their charity faces so that the necessary steps to mitigate these risks are taken.

Coronavirus Pandemic

The Covid-19 pandemic has presented a unique, unprecedented and uncertain risk to the services, operations, and finances of the Charity. Service delivery and staffing arrangements were rapidly adapted to enable us to fulfil our mission to the best of our ability during the crisis, while protecting the charity's financial position and its ability to recover when the situation improved. The Charity was able to utilise the furlough scheme and secured a Government supported Bounce Back loan. The trustees will continue intensive monitoring and action planning to respond to changing circumstances resulting from Covid-19 for as long as is necessary during 2021/22 and beyond.

The Trustees are satisfied that the above risks are being consistently and effectively managed and mitigated and consider that the resultant risk profile is acceptable and appropriate in relation to the Charity's objectives and responsibilities. The nature of the services which the Charity provides to service users, and the environment within which the charity operates, mean that we will inevitably face risks due to factors beyond our control. We are willing to tolerate higher risks if they can be justified by the potential benefits for children and other service users.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

301438

Principal address

Powers Hall End

Witham

Essex

CM8 2HE

Trustees

T A Voice

P Ellis

D Jenkins

Auditors

THP Limited

Chartered Accountants

and Statutory Auditors

34-40 High Street

Wanstead

London

E11 2RJ

Bankers

Lloyds TSB

77-81 High street

Chelmsford

Essex

CM1 1DU

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding. The charity will also focus on rebuilding activity post Covid-19.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 January 2022 and signed on its behalf by:



T A Voice - Trustee

Opinion

We have audited the financial statements of Witham Community Association (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our knowledge and experience of the sector in which the Charity operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THP Limited

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

14 January 2022

WITHAM COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		556	2,684
Other charitable activities	2	121,167	215,415
Other income	3	88,730	-
Total		210,453	218,099
EXPENDITURE ON			
Raising funds		45,703	69,598
Charitable activities			
Generating funds		38	-
Charitable Activities		143,221	138,497
Governance		8,548	9,213
Total		197,510	217,308
NET INCOME		12,943	791
RECONCILIATION OF FUNDS			
Total funds brought forward		6,885	6,094
TOTAL FUNDS CARRIED FORWARD		19,828	6,885

The notes form part of these financial statements

WITHAM COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2021

		2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	7,090	8,597
Investments	8	1	1
		<u>7,091</u>	<u>8,598</u>
CURRENT ASSETS			
Stocks	9	938	938
Debtors	10	26,168	16,226
Cash at bank and in hand		58,107	3,841
		<u>85,213</u>	<u>21,005</u>
CREDITORS			
Amounts falling due within one year	11	(24,143)	(22,718)
		<u>61,070</u>	<u>(1,713)</u>
NET CURRENT ASSETS			
		68,161	6,885
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	12	(48,333)	-
		<u>19,828</u>	<u>6,885</u>
NET ASSETS/(LIABILITIES)			
FUNDS	14		
Unrestricted funds		19,828	6,885
TOTAL FUNDS		<u>19,828</u>	<u>6,885</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 January 2022 and were signed on its behalf by:



T A Voice - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are prepared on the going concern basis, which assumes the ability of the charity to continue its charitable activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures and fittings	- 25% on reducing balance
Bar equipment and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants are accounted for on a receivable basis.

2. OTHER CHARITABLE ACTIVITIES

	2021 Unrestricted funds £	2020 Total funds £
Hall hire	33,524	88,131
Pool table	-	33
Vending machines	18	888
Fruit machines	-	368
Children's activities	82,384	106,181
Social events	-	619
Sundry income	5,241	13,629
Affiliation and membership fee	-	1,406
Rents received from Spring Lodge Centre Limited	-	4,160
	<u>121,167</u>	<u>215,415</u>

3. OTHER INCOME

	2021 Unrestricted funds £	2020 Total funds £
Government grants	<u>88,730</u>	<u>-</u>

Other income relates to Coronavirus Job Retention Scheme (CJRS) and other Covid related grants.

4. AUDITORS' REMUNERATION

	2021 £	2020 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>2,500</u>	<u>2,500</u>
Other non-audit services	<u>1,500</u>	<u>1,800</u>
Total fees payable	<u>4,000</u>	<u>4,300</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Total staff	12	16

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Equipment and fixtures and fittings £	Bar equipment and fittings £	Totals £
COST			
At 1 April 2020	125,801	30,251	156,052
Additions	869	-	869
At 31 March 2021	126,670	30,251	156,921
DEPRECIATION			
At 1 April 2020	117,273	30,182	147,455
Charge for year	2,349	27	2,376
At 31 March 2021	119,622	30,209	149,831
NET BOOK VALUE			
At 31 March 2021	7,048	42	7,090
At 31 March 2020	8,528	69	8,597

8. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	1
NET BOOK VALUE	
At 31 March 2021	1
At 31 March 2020	1

There were no investment assets outside the UK.

Fixed asset investments relate to charity's 100% ownership of Spring Lodge Centre Limited which is a trading company. The results of Spring Lodge Centre Limited are as follows:

	2021 £	2020 £
Turnover	489	47,191
Profit/(Loss) for the year	(4,445)	1,769
Aggregate capital and reserves	(15,727)	(11,282)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9.	STOCKS	2021 £	2020 £
	Stocks	938	938
10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
	Trade debtors	385	1,282
	Amount owed by group undertaking	14,355	12,481
	Other debtors	1,703	1,703
	VAT	1,605	660
	Prepayments	8,120	100
		26,168	16,226
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
	Bank loans and overdrafts (see note 13)	1,667	-
	Deferred income	2,767	5,252
	Trade creditors	10,251	4,896
	Social security and other taxes	2,989	4,124
	Accrued expenses	6,469	8,446
		24,143	22,718
12.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021 £	2020 £
	Bank loans (see note 13)	48,333	-
13.	LOANS		
	An analysis of the maturity of loans is given below:		
		2021 £	2020 £
	Amounts falling due within one year on demand:		
	Bank loans	1,667	-
	Amounts falling between one and two years:		
	Bank loans - 1-2 years	10,000	-
	Amounts falling due between two and five years:		
	Bank loans - 2-5 years	38,333	-

The bank loan is supported and secured by the UK Government's Bounce Back Loan Scheme (BBLs). Interest will be charged at a fixed rate of 2.5% and the balance is repayable over 60 months with the first payment due 12 months after inception.

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	6,885	12,943	19,828
TOTAL FUNDS	6,885	12,943	19,828

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,453	(197,510)	12,943
TOTAL FUNDS	210,453	(197,510)	12,943

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	6,094	791	6,885
TOTAL FUNDS	6,094	791	6,885

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,099	(217,308)	791
TOTAL FUNDS	218,099	(217,308)	791

15. RELATED PARTY DISCLOSURES

During the year the charity received rent of £nil (2020: £4,160) from the subsidiary undertaking for the use of charity premises.

Included in debtors is an amount due from the subsidiary undertaking of £14,355 (2020: £12,481).

16. LEASED PREMISES

The premises at Spring Lodge is held on a 50 years lease with Braintree District Council on a yearly rent of one peppercorn (if demanded).

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	556	2,684
Other charitable activities		
Hall hire	33,524	88,131
Pool table	-	33
Vending machines	18	888
Fruit machines	-	368
Children's activities	82,384	106,181
Social events	-	619
Sundry income	5,241	13,629
Affiliation and membership fee	-	1,406
Rents received from Spring Lodge Centre Limited	-	4,160
	<u>121,167</u>	<u>215,415</u>
Other income		
Government grants	88,730	-
	<u>88,730</u>	<u>-</u>
Total incoming resources	210,453	218,099
EXPENDITURE		
Raising donations and legacies		
Staff costs	40,947	62,753
Social security	755	1,593
Pensions	1,925	1,968
Events	40	165
Purchases and Sunday market	636	1,469
Vending machine purchases	-	816
Fruit machines	-	1,192
Machine game duty	45	81
Consumables and provisions	1,455	2,241
	<u>45,803</u>	<u>72,278</u>
Other trading activities		
Bad debts	(100)	(2,680)
Charitable activities		
Wages	85,143	76,904
Social security	1,563	1,950
Equipment rental	722	2,049
Rates and water	3,632	229
Insurance	8,753	6,864
Light and heat	14,365	17,109
Telephone	5,147	4,843
Printing, postage, stationery and computer costs	3,858	4,280
Advertising	54	-
Sundries	25	122
Training	378	175
Staff welfare	23	92
Trade waste fees	1,661	1,564
Carried forward	<u>125,324</u>	<u>116,181</u>

This page does not form part of the statutory financial statements

WITHAM COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Charitable activities		
Brought forward	125,324	116,181
Cleaning materials	677	2,071
Repairs and renewals	6,736	7,970
Service contracts	5,708	3,509
Travelling	363	500
Licences	158	605
Bank charges	645	1,063
Legal and professional	394	660
Clothing cost	14	-
Depn of equipment and fixtures	2,349	2,848
Depn of bar equipment and fittings	28	66
Financial costs- VAT	5,402	7,937
Other interest	9	-
	<u>147,807</u>	<u>143,410</u>
Support costs		
Governance costs		
Auditors' remuneration	2,500	2,500
Auditors' remuneration for non audit work	1,500	1,800
	<u>4,000</u>	<u>4,300</u>
Total resources expended	<u>197,510</u>	<u>217,308</u>
Net income	<u><u>12,943</u></u>	<u><u>791</u></u>

This page does not form part of the statutory financial statements