

# WALTHAM ABBEY COMMUNITY ASSOCIATION

England & Wales · Charity number 301428

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 1968-10-22

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Waltham Abbey Community Association  
Community Centre  
46 Crooked Mile  
Waltham Abbey  
EN9 1QD

**Phone** 01992711188

**Email** [admin@walthamabbeycommunitycentre.org.uk](mailto:admin@walthamabbeycommunitycentre.org.uk)

**Website** [www.walthamabbeycommunitycentre.org.uk](http://www.walthamabbeycommunitycentre.org.uk)

## Activities

---

**Objects:** (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WALTHAM ABBEY AND THE NEIGHBOURHOOD (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; (B) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.

**Activities:** We act as an umbrella and bring together individuals, families and voluntary organisations in the area. We cater for children and young people, the elderly and the general public. We provide a meeting place with facilities.

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** WALTHAM ABBEY AND DIST THE URBAN DIST OF WALTHAM HOLY CROSS
- Essex

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£70,936	£72,984	-	-
2024-03-31	£66,961	£67,125	-	-
2023-03-31	£58,643	£66,733	-	-
2022-03-31	£54,400	£62,700	-	-
2021-03-31	£68,559	£68,306	-	-

## Trustees

Name	Role	Appointed
<b>Helen Wilson</b>	Chair	2025-09-01
Derek Wraith		2025-09-01
JEAN MCALPIN		
Janet Money		2014-07-16
Jean Street		2015-07-08
Karen Burgess		2022-11-07
Samantha Churchill		2025-09-01
Suzanne Brady		2026-06-04

**WALTHAM ABBEY COMMUNITY ASSOCIATION**

England & Wales - Charity number 301428

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2025  
for  
Waltham Abbey Community Association

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

Waltham Abbey Community Association

Contents of the Financial Statements  
for the year ended 31st March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

To create an excellent Community Centre and one of which the town is proud.

To have clear achievable targets.

To benefit the Community by providing facilities for recreational and leisure time for welfare and social integration, whereby improving the conditions of life for local people of all ages.

To develop partnerships with business, local government and the wider community and provide an umbrella organisation for mutual benefit and community development.

To be a meeting place for the town.

To develop the esteem of the community locally and further afield.

To manage the resources of the Centre effectively.

To look to the future with a view to refurbish and maintain the present Community Centre and to continue to keep our high standards.

**ACHIEVEMENT AND PERFORMANCE**

**Achievements and performance**

Our income has remained consistent with the previous year, so we have continued to be careful with our spending. While we have not been able to add to our reserves this year, we have successfully carried out essential repair works and undertaken minor renovations within our means.

We expect our resources for the financial year will enable us to continue our activities as planned.

The Community Centre continues to be used by many people from the local community. We are grateful for the support given by our volunteers and staff which enables us to continue to meet our commitments.

**FINANCIAL REVIEW**

**Financial position**

The attached accounts show the finances for the year. We are a small charity and are pleased with our accomplishments this year.

The trustees are happy that a proper accounting record has been kept which discloses with reasonable accuracy at any time the financial position of the charity and that all reasonable steps have been taken for the prevention and detection of fraud and other irregularities.

**Reserves policy**

The trustees have built up cash reserves to enable the CA to continue operating, in the short term, if it were not able to hire out halls for income, the level of reserves would cover our legal and financial obligations.

Reserves may also be used for any future contingencies that may occur that are not day to day running costs but essential repairs or replacement of goods that if not implemented could put at risk the level of income received by the Community Association.

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Constitution**

The Waltham Abbey Community Association is a registered charity and the current constitution was adopted in July 1998.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the operational and business risks that we face and confirm that they have established systems to mitigate the significant risks. These systems are updated regularly in the light of further risk assessment.

**Related Party Transactions**

There were no related party transactions.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the operational and business risks that we face and confirm that they have established systems to mitigate the significant risks. These systems are updated regularly in the light of further risk assessment.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

301428

**Principal address**

46 Crooked Mile  
Waltham Abbey  
Essex  
EN9 1QD

**Trustees**

J McAlpin President  
J Richards Chairman  
G Mildon Hon Secretary  
B Dale Treasurer and Membership Secretary  
J Money Committee Member  
J Street Committee Member  
K Burgess Committee Member  
C Tait Committee Member (appointed 4.11.24)  
D Wraith Committee Member (appointed 4.11.24)  
L Hall Pearson Committee Member (appointed 4.11.24)  
S O'Nions Committee Member (appointed 4.11.24)

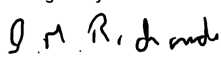
**Independent Examiner**

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2025

Approved by order of the board of trustees on 15th September 2025 and signed on its behalf by:

Signed by:  
  
2B70724D223840F...

J Richards - Trustee

Independent Examiner's Report to the Trustees of  
Waltham Abbey Community Association

**Independent examiner's report to the trustees of Waltham Abbey Community Association**

I report to the charity trustees on my examination of the accounts of Waltham Abbey Community Association (the Trust) for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
146E29F775CD427...

Paul McKay BA FCMA CGMA

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

15th September 2025

Waltham Abbey Community Association

Statement of Financial Activities  
for the year ended 31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	1,397
<b>Charitable activities</b>					
Provision of halls		70,769	-	70,769	65,409
Investment income	2	167	-	167	155
<b>Total</b>		<u>70,936</u>	<u>-</u>	<u>70,936</u>	<u>66,961</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of halls		<u>72,984</u>	<u>-</u>	<u>72,984</u>	<u>67,125</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,048)	-	(2,048)	(164)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,121	-	6,121	6,285
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,073</u></u>	<u><u>-</u></u>	<u><u>4,073</u></u>	<u><u>6,121</u></u>

Waltham Abbey Community Association

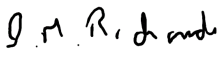
Balance Sheet

31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	341	-	341	306
Cash at bank and in hand		9,036	-	9,036	11,051
		<u>9,377</u>	<u>-</u>	<u>9,377</u>	<u>11,357</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(5,304)	-	(5,304)	(5,236)
		<u>4,073</u>	<u>-</u>	<u>4,073</u>	<u>6,121</u>
<b>NET CURRENT ASSETS</b>					
		<u>4,073</u>	<u>-</u>	<u>4,073</u>	<u>6,121</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>4,073</u>	<u>-</u>	<u>4,073</u>	<u>6,121</u>
<b>NET ASSETS</b>					
		<u>4,073</u>	<u>-</u>	<u>4,073</u>	<u>6,121</u>
<b>FUNDS</b>					
Unrestricted funds	8			<u>4,073</u>	<u>6,121</u>
<b>TOTAL FUNDS</b>					
				<u>4,073</u>	<u>6,121</u>


The financial statements were approved by the Board of Trustees and authorised for issue on 15th September 2025 and were signed on its behalf by:

Signed by:

  
2B70724D223840F...

J Richards - Trustee

Signed by:

  
3502BC69AB324A8...

G Mildon - Trustee

Waltham Abbey Community Association

Notes to the Financial Statements  
for the year ended 31st March 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, bank current accounts and deposit accounts.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2025

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	167	155
	<u>167</u>	<u>155</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

The charity consider its key personnel to comprise the trustees and the general manager. Total remuneration to key personnel is £21,953 excluding employers national insurance (2024: £19,570).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**4. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	48,295	40,962
	<u>48,295</u>	<u>40,962</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Association	6	5
	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,397	-	1,397
<b>Charitable activities</b>			
Provision of halls	65,409	-	65,409
Investment income	155	-	155
<b>Total</b>	<u>66,961</u>	<u>-</u>	<u>66,961</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of halls	67,125	-	67,125

Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2025

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(164)	-	(164)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	6,285	-	6,285
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>6,121</u>	<u>-</u>	<u>6,121</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Prepayments	341	306
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other creditors	5,304	5,236
	<hr/>	<hr/>

**8. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
Community Association - general fund	6,121	(2,048)	4,073
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,121</u>	<u>(2,048)</u>	<u>4,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	70,936	(72,984)	(2,048)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>70,936</u>	<u>(72,984)</u>	<u>(2,048)</u>

Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2025

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Community Association - general fund	6,285	(164)	6,121
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,285</u>	<u>(164)</u>	<u>6,121</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	66,961	(67,125)	(164)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>66,961</u>	<u>(67,125)</u>	<u>(164)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
Community Association - general fund	6,285	(2,212)	4,073
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,285</u>	<u>(2,212)</u>	<u>4,073</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	137,897	(140,109)	(2,212)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>137,897</u>	<u>(140,109)</u>	<u>(2,212)</u>

Community Association - general fund: monies from normal activities of the community association.

Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2025

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

Waltham Abbey Community AssociationDetailed Statement of Financial Activities  
for the year ended 31st March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	1,397
<b>Investment income</b>		
Deposit account interest	167	155
<b>Charitable activities</b>		
Grants	-	2,000
Hall hire and rental	10,957	6,888
Affiliation group rent	59,812	56,521
	<u>70,769</u>	<u>65,409</u>
<b>Total incoming resources</b>	70,936	66,961
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and salaries	48,295	40,962
Rent and rates	2,695	3,016
Insurance	2,045	1,908
Light and heat	5,067	3,559
Telephone	879	907
Postage, stationery and office expenditure	728	686
Sundries	183	30
Affiliation fees and licences	855	1,064
General building improvements and repairs	6,146	9,695
Cleaning and casual assistance	2,333	1,954
Refuse collection	1,566	1,257
	<u>70,792</u>	<u>65,038</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	60	66
<b>Governance costs</b>		
Accountancy and legal fees	2,132	2,021
Total resources expended	<u>72,984</u>	<u>67,125</u>
<b>Net expenditure</b>	<u>(2,048)</u>	<u>(164)</u>

This page does not form part of the statutory financial statements

**WALTHAM ABBEY COMMUNITY ASSOCIATION**

England & Wales - Charity number 301428

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2024  
for  
Waltham Abbey Community Association

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

Waltham Abbey Community Association

Contents of the Financial Statements  
for the year ended 31st March 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

To create an excellent Community Centre and one of which the town is proud.

To have clear achievable targets.

To benefit the Community by providing facilities for recreational and leisure time for welfare and social integration, whereby improving the conditions of life for local people of all ages.

To develop partnerships with business, local government and the wider community and provide an umbrella organisation for mutual benefit and community development.

To be a meeting place for the town.

To develop the esteem of the community locally and further afield.

To manage the resources of the Centre effectively.

To look to the future with a view to refurbish and maintain the present Community Centre and to continue to keep our high standards.

**ACHIEVEMENT AND PERFORMANCE**

**Achievements and performance**

Our income has increased this year, which is encouraging, but we have still been cautious with our spending so we can try and rebuild our reserves. Essential repair works continued throughout the year and renovation work was recommenced.

We expect our resources for the financial year will enable us to continue our activities as planned.

The Community Centre continues to be used by many people from the local community. We are grateful for the support given by our volunteers and staff which enables us to continue to meet our commitments.

**FINANCIAL REVIEW**

**Financial position**

The attached accounts show the finances for the year. We are a small charity and are pleased with our accomplishments this year.

The trustees are happy that a proper accounting record has been kept which discloses with reasonable accuracy at any time the financial position of the charity and that all reasonable steps have been taken for the prevention and detection of fraud and other irregularities.

**Reserves policy**

The trustees have built up cash reserves to enable the CA to continue operating, in the short term, if it were not able to hire out halls for income, the level of reserves would cover our legal and financial obligations.

Reserves may also be used for any future contingencies that may occur that are not day to day running costs but essential repairs or replacement of goods that if not implemented could put at risk the level of income received by the Community Association.

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Constitution**

The Waltham Abbey Community Association is a registered charity and the current constitution was adopted in July 1998.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the operational and business risks that we face and confirm that they have established systems to mitigate the significant risks. These systems are updated regularly in the light of further risk assessment.

**Related Party Transactions**

There were no related party transactions.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the operational and business risks that we face and confirm that they have established systems to mitigate the significant risks. These systems are updated regularly in the light of further risk assessment.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

301428

**Principal address**

46 Crooked Mile  
Waltham Abbey  
Essex  
EN9 1QD

**Trustees**

J McAlpin President  
J Richards Chairman  
G Mildon Hon Secretary  
B Dale Treasurer and Membership Secretary  
J Money Committee Member  
J Street Committee Member  
K Burgess Committee Member

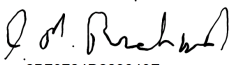
**Independent Examiner**

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2024

Approved by order of the board of trustees on 4th November 2024 and signed on its behalf by:

Signed by:  
  
2B70724D223840F...

J Richards - Trustee

Independent Examiner's Report to the Trustees of  
Waltham Abbey Community Association

**Independent examiner's report to the trustees of Waltham Abbey Community Association**

I report to the charity trustees on my examination of the accounts of Waltham Abbey Community Association (the Trust) for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
146E29F775CD427...

Paul McKay BA FCMA CGMA

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

4th November 2024

Waltham Abbey Community AssociationStatement of Financial Activities  
for the year ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,397	-	1,397	1,895
<b>Charitable activities</b>					
Provision of halls		65,409	-	65,409	56,704
Investment income	2	155	-	155	44
<b>Total</b>		<u>66,961</u>	<u>-</u>	<u>66,961</u>	<u>58,643</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of halls		<u>67,125</u>	<u>-</u>	<u>67,125</u>	<u>66,733</u>
<b>NET INCOME/(EXPENDITURE)</b>		(164)	-	(164)	(8,090)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,285	-	6,285	14,375
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,121</u></u>	<u><u>-</u></u>	<u><u>6,121</u></u>	<u><u>6,285</u></u>

The notes form part of these financial statements

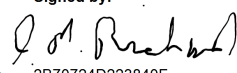
Waltham Abbey Community Association

Balance Sheet

31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	306	-	306	287
Cash at bank and in hand		11,051	-	11,051	10,826
		<u>11,357</u>	<u>-</u>	<u>11,357</u>	<u>11,113</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(5,236)	-	(5,236)	(4,828)
		<u>6,121</u>	<u>-</u>	<u>6,121</u>	<u>6,285</u>
<b>NET CURRENT ASSETS</b>					
		<u>6,121</u>	<u>-</u>	<u>6,121</u>	<u>6,285</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>6,121</u>	<u>-</u>	<u>6,121</u>	<u>6,285</u>
<b>NET ASSETS</b>					
		<u>6,121</u>	<u>-</u>	<u>6,121</u>	<u>6,285</u>
<b>FUNDS</b>					
Unrestricted funds	8			<u>6,121</u>	<u>6,285</u>
<b>TOTAL FUNDS</b>					
				<u>6,121</u>	<u>6,285</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4th November 2024 and were signed on its behalf by:

Signed by:  
  
 2B70724D223840F...

J Richards - Trustee

Signed by:  
  
 3502BC69AB324A8...

G Mildon - Trustee

Waltham Abbey Community Association

Notes to the Financial Statements  
for the year ended 31st March 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, bank current accounts and deposit accounts.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2024

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	155	44
	<u>155</u>	<u>44</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

The charity consider its key personnel to comprise the trustees and the general manager. Total remuneration to key personnel is £19,570 excluding employers national insurance (2023: £18,791).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**4. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	40,962	38,055
	<u>40,962</u>	<u>38,055</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Association	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,895	-	1,895
<b>Charitable activities</b>			
Provision of halls	56,704	-	56,704
Investment income	44	-	44
<b>Total</b>	<u>58,643</u>	<u>-</u>	<u>58,643</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of halls	66,733	-	66,733

Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2024

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(8,090)	-	(8,090)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	14,375	-	14,375
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>6,285</u>	<u>-</u>	<u>6,285</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Prepayments	306	287
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	5,236	4,828
	<hr/>	<hr/>

**8. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Community Association - general fund	6,285	(164)	6,121
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,285</u>	<u>(164)</u>	<u>6,121</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	66,961	(67,125)	(164)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>66,961</u>	<u>(67,125)</u>	<u>(164)</u>

Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2024

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
Community Association - general fund	14,375	(8,090)	6,285
<b>TOTAL FUNDS</b>	<u>14,375</u>	<u>(8,090)</u>	<u>6,285</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	58,643	(66,733)	(8,090)
<b>TOTAL FUNDS</b>	<u>58,643</u>	<u>(66,733)</u>	<u>(8,090)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Community Association - general fund	14,375	(8,254)	6,121
<b>TOTAL FUNDS</b>	<u>14,375</u>	<u>(8,254)</u>	<u>6,121</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	125,604	(133,858)	(8,254)
<b>TOTAL FUNDS</b>	<u>125,604</u>	<u>(133,858)</u>	<u>(8,254)</u>

Community Association - general fund: monies from normal activities of the community association.

Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2024

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

Waltham Abbey Community AssociationDetailed Statement of Financial Activities  
for the year ended 31st March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,397	1,895
<b>Investment income</b>		
Deposit account interest	155	44
<b>Charitable activities</b>		
Grants	2,000	-
Hall hire and rental	6,888	15,463
Affiliation group rent	56,521	41,241
	<u>65,409</u>	<u>56,704</u>
<b>Total incoming resources</b>	66,961	58,643
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and salaries	40,962	38,055
Rent and rates	3,016	2,795
Insurance	1,908	4,725
Light and heat	3,559	4,203
Telephone	907	948
Postage, stationery and office expenditure	686	713
Sundries	30	55
Affiliation fees and licences	1,064	1,238
General building improvements and repairs	9,695	7,721
Cleaning and casual assistance	1,954	2,927
Refuse collection	1,257	1,305
	<u>65,038</u>	<u>64,685</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	66	68
<b>Governance costs</b>		
Accountancy and legal fees	2,021	1,980
<b>Total resources expended</b>	<u>67,125</u>	<u>66,733</u>
<b>Net expenditure</b>	<u>(164)</u>	<u>(8,090)</u>

This page does not form part of the statutory financial statements

**WALTHAM ABBEY COMMUNITY ASSOCIATION**

England & Wales - Charity number 301428

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2023  
for  
Waltham Abbey Community Association

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

Waltham Abbey Community Association

Contents of the Financial Statements  
for the year ended 31st March 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

To create an excellent Community Centre and one of which the town is proud.

To have clear achievable targets.

To benefit the Community by providing facilities for recreational and leisure time for welfare and social integration, whereby improving the conditions of life for local people of all ages.

To develop partnerships with business, local government and the wider community and provide an umbrella organisation for mutual benefit and community development.

To be a meeting place for the town.

To develop the esteem of the community locally and further afield.

To manage the resources of the Centre effectively.

To look to the future with a view to refurbish and maintain the present Community Centre and to continue to keep our high standards.

**ACHIEVEMENT AND PERFORMANCE**

**Achievements and performance**

Whilst our income has increased from 2022, it is still significantly lower than pre pandemic figures; this is due to the aftermath of Covid affecting our revenue from hall rental. Therefore, renovation work has been limited to essential repair works only, throughout the year.

We expect our resources for the financial year will enable us to continue our activities as planned.

The Community Centre continues to be used by many people from the local community. We are grateful for the support given by our volunteers and staff which enables us to continue to meet our commitments.

**FINANCIAL REVIEW**

**Financial position**

The attached accounts show the finances for the year. With reduced financial assistance in the period and in light of a reduced period whereby we were able to open a loss was unfortunately inevitable, we hope to return to profitability in the forthcoming year.

The trustees are happy that a proper accounting record has been kept which discloses with reasonable accuracy at any time the financial position of the charity and that all reasonable steps have been taken for the prevention and detection of fraud and other irregularities.

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2023

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have built up cash reserves to enable the CA to continue operating, in the short term, if it were not able to hire out halls for income, the level of reserves would cover our legal and financial obligations.

Reserves may also be used for any future contingencies that may occur that are not day to day running costs but essential repairs or replacement of goods that if not implemented could put at risk the level of income received by the Community Association.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Constitution**

The Waltham Abbey Community Association is a registered charity and the current constitution was adopted in July 1998.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the operational and business risks that we face and confirm that they have established systems to mitigate the significant risks. These systems are updated regularly in the light of further risk assessment.

**Related Party Transactions**

There were no related party transactions.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the operational and business risks that we face and confirm that they have established systems to mitigate the significant risks. These systems are updated regularly in the light of further risk assessment.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

301428

**Principal address**

46 Crooked Mile  
Waltham Abbey  
Essex  
EN9 1QD

**Trustees**

J McAlpin President  
J Richards Chairman  
G Mildon Hon Secretary  
B Dale Treasurer and Membership Secretary  
J Money Committee Member  
J Street Committee Member  
K Burgess Committee Member

Waltham Abbey Community Association

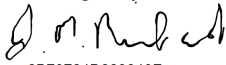
Report of the Trustees  
for the year ended 31st March 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

Approved by order of the board of trustees on 11th September 2023 and signed on its behalf by:

DocuSigned by:  
  
2B70724D223840F...

J Richards - Trustee

Independent Examiner's Report to the Trustees of  
Waltham Abbey Community Association

**Independent examiner's report to the trustees of Waltham Abbey Community Association**

I report to the charity trustees on my examination of the accounts of Waltham Abbey Community Association (the Trust) for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
146E29F775CD427...

Paul McKay BA FCMA CGMA

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

11th September 2023

Waltham Abbey Community AssociationStatement of Financial Activities  
for the year ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,895	-	1,895	2,184
<b>Charitable activities</b>					
Provision of halls		56,704	-	56,704	47,242
Investment income	2	44	-	44	4
Other income		-	-	-	4,974
<b>Total</b>		<u>58,643</u>	<u>-</u>	<u>58,643</u>	<u>54,404</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of halls		<u>66,733</u>	<u>-</u>	<u>66,733</u>	<u>62,733</u>
<b>NET INCOME/(EXPENDITURE)</b>		(8,090)	-	(8,090)	(8,329)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		14,375	-	14,375	22,704
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,285</u></u>	<u><u>-</u></u>	<u><u>6,285</u></u>	<u><u>14,375</u></u>

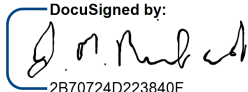
The notes form part of these financial statements

Waltham Abbey Community AssociationBalance Sheet31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	287	-	287	363
Cash at bank and in hand		10,826	-	10,826	18,862
		<u>11,113</u>	<u>-</u>	<u>11,113</u>	<u>19,225</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(4,828)	-	(4,828)	(4,850)
		<u>6,285</u>	<u>-</u>	<u>6,285</u>	<u>14,375</u>
<b>NET CURRENT ASSETS</b>					
		<u>6,285</u>	<u>-</u>	<u>6,285</u>	<u>14,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>6,285</u>	<u>-</u>	<u>6,285</u>	<u>14,375</u>
<b>NET ASSETS</b>					
		<u>6,285</u>	<u>-</u>	<u>6,285</u>	<u>14,375</u>
<b>FUNDS</b>					
Unrestricted funds	8			<u>6,285</u>	<u>14,375</u>
<b>TOTAL FUNDS</b>					
				<u>6,285</u>	<u>14,375</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th September 2023 and were signed on its behalf by:

DocuSigned by:



2B70724D223840F...

J Richards - Trustee

DocuSigned by:



3502BC69AB324A8...

G Mildon - Trustee

Waltham Abbey Community Association

Notes to the Financial Statements  
for the year ended 31st March 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, bank current accounts and deposit accounts.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Waltham Abbey Community AssociationNotes to the Financial Statements - continued  
for the year ended 31st March 2023**2. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	44	4
	<u>44</u>	<u>4</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

The charity consider its key personnel to comprise the trustees and the general manager. Total remuneration to key personnel is £18,791 excluding employers national insurance (2022: £17,503).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**4. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	38,055	37,290
	<u>38,055</u>	<u>37,290</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Association	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,184	-	2,184
<b>Charitable activities</b>			
Provision of halls	47,242	-	47,242
Investment income	4	-	4
Other income	4,974	-	4,974
<b>Total</b>	<u>54,404</u>	<u>-</u>	<u>54,404</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of halls	62,733	-	62,733

## Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2023

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(8,329)	-	(8,329)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	22,704	-	22,704
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>14,375</u>	<u>-</u>	<u>14,375</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	100
Prepayments	287	263
	<u>287</u>	<u>363</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	4,828	4,850
	<u>4,828</u>	<u>4,850</u>

## 8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
Community Association - general fund	14,375	(8,090)	6,285
<b>TOTAL FUNDS</b>	<u>14,375</u>	<u>(8,090)</u>	<u>6,285</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	58,643	(66,733)	(8,090)
<b>TOTAL FUNDS</b>	<u>58,643</u>	<u>(66,733)</u>	<u>(8,090)</u>

Waltham Abbey Community AssociationNotes to the Financial Statements - continued  
for the year ended 31st March 2023**8. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
Community Association - general fund	22,704	(8,329)	14,375
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>22,704</u>	<u>(8,329)</u>	<u>14,375</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	54,404	(62,733)	(8,329)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,404</u>	<u>(62,733)</u>	<u>(8,329)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
Community Association - general fund	22,704	(16,419)	6,285
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>22,704</u>	<u>(16,419)</u>	<u>6,285</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	113,047	(129,466)	(16,419)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>113,047</u>	<u>(129,466)</u>	<u>(16,419)</u>

Community Association - general fund: monies from normal activities of the community association.

Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2023

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.

Waltham Abbey Community AssociationDetailed Statement of Financial Activities  
for the year ended 31st March 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,895	2,184
<b>Investment income</b>		
Deposit account interest	44	4
<b>Charitable activities</b>		
Grants	-	9,763
Donations and gifts	-	567
Hall hire and rental	15,463	5,199
Affiliation group rent	41,241	31,713
	<hr/>	<hr/>
	56,704	47,242
<b>Other income</b>		
Job Retention Scheme	-	4,974
	<hr/>	<hr/>
<b>Total incoming resources</b>	58,643	54,404
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and salaries	38,055	37,290
Rent and rates	2,795	2,457
Insurance	4,725	5,279
Light and heat	4,203	4,692
Telephone	948	1,307
Postage, stationery and office expenditure	713	416
Sundries	55	-
Computer expenses	-	250
Affiliation fees and licences	1,238	1,475
General building improvements and repairs	7,721	5,391
Cleaning and casual assistance	2,927	705
Refuse collection	1,305	1,033
	<hr/>	<hr/>
	64,685	60,295
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	68	19
<b>Governance costs</b>		
Accountancy and legal fees	1,980	2,419

This page does not form part of the statutory financial statements

Waltham Abbey Community Association

Detailed Statement of Financial Activities  
for the year ended 31st March 2023

	2023	2022
	£	£
Total resources expended	<u>66,733</u>	<u>62,733</u>
<b>Net expenditure</b>	<u><u>(8,090)</u></u>	<u><u>(8,329)</u></u>

This page does not form part of the statutory financial statements

**WALTHAM ABBEY COMMUNITY ASSOCIATION**

England & Wales - Charity number 301428

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2022  
for  
Waltham Abbey Community Association

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

Waltham Abbey Community Association

Contents of the Financial Statements  
for the year ended 31st March 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

To create an excellent Community Centre and one of which the town is proud.

To have clear achievable targets.

To benefit the Community by providing facilities for recreational and leisure time for welfare and social integration, whereby improving the conditions of life for local people of all ages.

To develop partnerships with business, local government and the wider community and provide an umbrella organisation for mutual benefit and community development.

To be a meeting place for the town.

To develop the esteem of the community locally and further afield.

To manage the resources of the Centre effectively.

To look to the future with a view to refurbish and maintain the present Community Centre and to continue to keep our high standards.

**ACHIEVEMENT AND PERFORMANCE**

**Achievements and performance**

Due to the continuance of Covid 19, for the first half of the year, the Community Centre was only open to groups involved in the provision of activities that benefited children's health and wellbeing.

Staff were still being fully, or partially, furloughed.

The Community Centre was finally allowed to reopen fully on 2nd August 2021. Our regular Groups gradually started to return as confidence grew and general hall hire for functions began to pick up again.

The Community Centre is a vital hub for the people of Waltham Abbey. We hope, that now we are fully reopen our income will increase back to its pre Covid level.

We are grateful for the support given by our volunteers and staff which enables us to continue to meet our commitments.

**FINANCIAL REVIEW**

**Financial position**

The attached accounts show the finances for the year. With reduced financial assistance in the period and in light of a reduced period whereby we were able to open a loss was unfortunately inevitable, we hope to return to profitability in the forthcoming year.

The trustees are happy that a proper accounting record has been kept which discloses with reasonable accuracy at any time the financial position of the charity and that all reasonable steps have been taken for the prevention and detection of fraud and other irregularities.

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2022

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have built up cash reserves to enable the CA to continue operating, in the short term, if it were not able to hire out halls for income, the level of reserves would cover our legal and financial obligations.

Reserves may also be used for any future contingencies that may occur that are not day to day running costs but essential repairs or replacement of goods that if not implemented could put at risk the level of income received by the Community Association.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Constitution**

The Waltham Abbey Community Association is a registered charity and the current constitution was adopted in July 1998.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the operational and business risks that we face and confirm that they have established systems to mitigate the significant risks. These systems are updated regularly in the light of further risk assessment.

**Related Party Transactions**

There were no related party transactions.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the operational and business risks that we face and confirm that they have established systems to mitigate the significant risks. These systems are updated regularly in the light of further risk assessment.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

301428

**Principal address**

46 Crooked Mile  
Waltham Abbey  
Essex  
EN9 1QD

**Trustees**

J McAlpin President  
J Richards Chairman  
G Mildon Hon Secretary  
B Dale Treasurer and Membership Secretary  
J Money Committee Member  
J Street Committee Member  
K Burgess Committee Member

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

Approved by order of the board of trustees on 7th November 2022 and signed on its behalf by:

DocuSigned by:

*Jean Richards*

2B70724D223840F...

J Richards - Trustee

Independent Examiner's Report to the Trustees of  
Waltham Abbey Community Association

**Independent examiner's report to the trustees of Waltham Abbey Community Association**

I report to the charity trustees on my examination of the accounts of Waltham Abbey Community Association (the Trust) for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Apple Accounting Services Ltd*  
146E29F775CD427...

Paul McKay BA FCMA CGMA  
Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

07 November 2022

Date: .....

Waltham Abbey Community AssociationStatement of Financial Activities  
for the year ended 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,184	-	2,184	4,151
<b>Charitable activities</b>					
Provision of halls		47,242	-	47,242	46,007
Investment income	2	4	-	4	10
Other income		4,974	-	4,974	18,391
<b>Total</b>		<u>54,404</u>	<u>-</u>	<u>54,404</u>	<u>68,559</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of daycare		-	-	-	689
Provision of halls		62,733	-	62,733	57,374
Other		-	-	-	10,243
<b>Total</b>		<u>62,733</u>	<u>-</u>	<u>62,733</u>	<u>68,306</u>
<b>NET INCOME/(EXPENDITURE)</b>		(8,329)	-	(8,329)	253
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		22,704	-	22,704	22,451
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>14,375</u></u>	<u><u>-</u></u>	<u><u>14,375</u></u>	<u><u>22,704</u></u>

Waltham Abbey Community AssociationBalance Sheet31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	363	-	363	276
Cash at bank and in hand		18,862	-	18,862	26,192
		<u>19,225</u>	<u>-</u>	<u>19,225</u>	<u>26,468</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(4,850)	-	(4,850)	(3,764)
		<u>14,375</u>	<u>-</u>	<u>14,375</u>	<u>22,704</u>
<b>NET CURRENT ASSETS</b>					
		<u>14,375</u>	<u>-</u>	<u>14,375</u>	<u>22,704</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>14,375</u>	<u>-</u>	<u>14,375</u>	<u>22,704</u>
<b>NET ASSETS</b>					
		<u>14,375</u>	<u>-</u>	<u>14,375</u>	<u>22,704</u>
<b>FUNDS</b>					
Unrestricted funds	8			<u>14,375</u>	<u>22,704</u>
<b>TOTAL FUNDS</b>					
				<u>14,375</u>	<u>22,704</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th November 2022 and were signed on its behalf by:

DocuSigned by:

*Jean Richards*

2B70724D223840F...

J Richards - Trustee

DocuSigned by:

*Gill Mildon*

6E34EB85DB4E447...

G Mildon - Trustee

Waltham Abbey Community Association

Notes to the Financial Statements  
for the year ended 31st March 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, bank current accounts and deposit accounts.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Waltham Abbey Community AssociationNotes to the Financial Statements - continued  
for the year ended 31st March 2022**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	4	10
	<u>4</u>	<u>10</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

The charity consider its key personnel to comprise the trustees and the general manager. Total remuneration to key personnel is £17,503 excluding employers national insurance (2021: £17,000).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**4. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	37,290	40,052
	<u>37,290</u>	<u>40,052</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Day Centre & Association	5	6
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,151	-	4,151
<b>Charitable activities</b>			
Provision of halls	46,007	-	46,007
Investment income	10	-	10
Other income	18,391	-	18,391
<b>Total</b>	<u>68,559</u>	<u>-</u>	<u>68,559</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of daycare	689	-	689
Provision of halls	57,374	-	57,374

## Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2022**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Other	10,243	-	10,243
<b>Total</b>	<b>68,306</b>	<b>-</b>	<b>68,306</b>
<b>NET INCOME</b>	<b>253</b>	<b>-</b>	<b>253</b>

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	22,451	-	22,451
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>22,704</b>	<b>-</b>	<b>22,704</b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	100	-
Prepayments	263	276
	<u>363</u>	<u>276</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	4,850	3,764
	<u>4,850</u>	<u>3,764</u>

**8. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
Community Association - general fund	22,704	(8,329)	14,375
<b>TOTAL FUNDS</b>	<b>22,704</b>	<b>(8,329)</b>	<b>14,375</b>

Waltham Abbey Community AssociationNotes to the Financial Statements - continued  
for the year ended 31st March 2022**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	54,404	(62,733)	(8,329)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,404</u>	<u>(62,733)</u>	<u>(8,329)</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
Community Association - general fund	16,115	6,859	(270)	22,704
Day Centre - general fund	1,526	(10,932)	9,406	-
Day Centre - designated fund	4,810	4,326	(9,136)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	22,451	253	-	22,704
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>22,451</u>	<u>253</u>	<u>-</u>	<u>22,704</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	64,233	(57,374)	6,859
Day Centre - general fund	-	(10,932)	(10,932)
Day Centre - designated fund	4,326	-	4,326
	<hr/>	<hr/>	<hr/>
	68,559	(68,306)	253
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>68,559</u>	<u>(68,306)</u>	<u>253</u>

Community Association - general fund: monies from normal activities of the community association.

Day Centre - general fund: Monies from normal activities of the Day Centre - now closed

Day Centre - designated fund: Monies belonging to the Day Centre, ring-fenced, to be held in case of emergencies - now closed

Waltham Abbey Community Association

Notes to the Financial Statements - continued  
for the year ended 31st March 2022

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

Waltham Abbey Community AssociationDetailed Statement of Financial Activities  
for the year ended 31st March 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,184	4,151
<b>Investment income</b>		
Deposit account interest	4	10
<b>Charitable activities</b>		
Grants	9,763	23,597
Donations and gifts	567	1,300
Hall hire and rental	5,199	229
Affiliation group rent	31,713	20,881
	<hr/>	<hr/>
	47,242	46,007
<b>Other income</b>		
Job Retention Scheme	4,974	18,391
	<hr/>	<hr/>
<b>Total incoming resources</b>	54,404	68,559
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and salaries	37,290	34,068
Rent and rates	2,457	1,168
Insurance	5,279	5,192
Light and heat	4,692	3,173
Telephone	1,307	816
Postage, stationery and office expenditure	416	514
Computer expenses	250	57
Affiliation fees and licences	1,475	2,843
General building improvements and repairs	5,391	5,048
Cleaning and casual assistance	705	425
Refuse collection	1,033	1,119
Bad debts	-	15
	<hr/>	<hr/>
	60,295	54,438
<b>Other</b>		
Wages and salaries	-	5,984
Redundancy costs	-	4,259
	<hr/>	<hr/>
	-	10,243

This page does not form part of the statutory financial statements

Waltham Abbey Community AssociationDetailed Statement of Financial Activities  
for the year ended 31st March 2022

	2022 £	2021 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	19	-
<b>Governance costs</b>		
Accountancy and legal fees	2,419	3,625
Total resources expended	<u>62,733</u>	<u>68,306</u>
<b>Net (expenditure)/income</b>	<u>(8,329)</u>	<u>253</u>

This page does not form part of the statutory financial statements

**WALTHAM ABBEY COMMUNITY ASSOCIATION**

England & Wales - Charity number 301428

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2021  
for  
Waltham Abbey Community Association

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

Contents of the Financial Statements  
for the year ended 31st March 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

To create an excellent Community Centre and one of which the town is proud.

To have clear achievable targets.

To benefit the Community by providing facilities for recreational and leisure time for welfare and social integration, whereby improving the conditions of life for local people of all ages.

To develop partnerships with business, local government and the wider community and provide an umbrella organisation for mutual benefit and community development.

To be a meeting place for the town.

To develop the esteem of the community locally and further afield.

To manage the resources of the Centre effectively.

To look to the future with a view to refurbish and maintain the present Community Centre and to continue to keep our high standards.

## **ACHIEVEMENT AND PERFORMANCE**

### **Achievements and performance**

This year as a result of COVID 19 the Community Centre was closed on 23rd March 2020 and as of 31st March 2021, still remained closed (apart from Tudor Cross preschool who were allowed to reopen in June 2020). During this time essential checks and maintenance still had to be carried out, necessary services such as insurance and utilities continued to be paid and most staff were furloughed. Hall hire income and affiliation group rent were greatly reduced in the year. We did receive much appreciated financial support from the Government.

The Community Centre is a vital hub for the people of Waltham Abbey and is used by many. We hope, that when we are allowed to reopen again, our resources will enable us to bounce back again.

We are grateful for the support given by our volunteers and staff which enables us to continue to meet our commitments.

## **FINANCIAL REVIEW**

### **Financial position**

The attached accounts show the finances for the year. We are a small charity and are pleased with our accomplishments this year.

The trustees are happy that a proper accounting record has been kept which discloses with reasonable accuracy at any time the financial position of the charity and that all reasonable steps have been taken for the prevention and detection of fraud and other irregularities.

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees have built up cash reserves to enable the CA to continue operating, in the short term, if it were not able to hire out halls for income, the level of reserves would cover our legal and financial obligations.

Reserves may also be used for any future contingencies that may occur that are not day to day running costs but essential repairs or replacement of goods that if not implemented could put at risk the level of income received by the Community Association.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Constitution**

The Waltham Abbey Community Association is a registered charity and the current constitution was adopted in July 1998.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the operational and business risks that we face and confirm that they have established systems to mitigate the significant risks. These systems are updated regularly in the light of further risk assessment.

### **Related Party Transactions**

There were no related party transactions.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the operational and business risks that we face and confirm that they have established systems to mitigate the significant risks. These systems are updated regularly in the light of further risk assessment.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

301428

### **Principal address**

46 Crooked Mile  
Waltham Abbey  
Essex  
EN9 1QD

### **Trustees**

J McAlpin President  
J Richards Chairman  
G Mildon Hon Secretary  
B Dale Treasurer and Membership Secretary  
J Money Committee Member  
J Street Committee Member

Waltham Abbey Community Association

Report of the Trustees  
for the year ended 31st March 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

Approved by order of the board of trustees on 1st November 2021 and signed on its behalf by:

J Richards - Trustee

Independent Examiner's Report to the Trustees of  
Waltham Abbey Community Association

**Independent examiner's report to the trustees of Waltham Abbey Community Association**

I report to the charity trustees on my examination of the accounts of Waltham Abbey Community Association (the Trust) for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul McKay BA FCMA CGMA  
Apple Accounting Services Ltd  
Chartered Management Accountants  
12b Sun Street  
Waltham Abbey  
Essex  
EN9 1EE

1st November 2021

Waltham Abbey Community Association

Statement of Financial Activities  
for the year ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		4,151	-	4,151	5,953
<b>Charitable activities</b>					
Provision of daycare		-	-	-	27,745
Provision of halls		46,007	-	46,007	56,744
Investment income	2	10	-	10	34
Other income		18,391	-	18,391	554
<b>Total</b>		<u>68,559</u>	<u>-</u>	<u>68,559</u>	<u>91,030</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of daycare		689	-	689	865
Provision of halls		57,374	-	57,374	61,191
Other		10,243	-	10,243	23,830
<b>Total</b>		<u>68,306</u>	<u>-</u>	<u>68,306</u>	<u>85,886</u>
<b>NET INCOME</b>		<u>253</u>	<u>-</u>	<u>253</u>	<u>5,144</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>22,451</u>	<u>-</u>	<u>22,451</u>	<u>17,307</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>22,704</u></u>	<u><u>-</u></u>	<u><u>22,704</u></u>	<u><u>22,451</u></u>

The notes form part of these financial statements

Waltham Abbey Community Association

Balance Sheet

31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	276	-	276	4,635
Cash at bank and in hand		26,192	-	26,192	24,713
		<u>26,468</u>	<u>-</u>	<u>26,468</u>	<u>29,348</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(3,764)	-	(3,764)	(6,897)
		<u>22,704</u>	<u>-</u>	<u>22,704</u>	<u>22,451</u>
<b>NET CURRENT ASSETS</b>					
		<u>22,704</u>	<u>-</u>	<u>22,704</u>	<u>22,451</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,704</u>	<u>-</u>	<u>22,704</u>	<u>22,451</u>
<b>NET ASSETS</b>		<u>22,704</u>	<u>-</u>	<u>22,704</u>	<u>22,451</u>
<b>FUNDS</b>	8				
Unrestricted funds				<u>22,704</u>	<u>22,451</u>
<b>TOTAL FUNDS</b>				<u>22,704</u>	<u>22,451</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1st November 2021 and were signed on its behalf by:

J Richards - Trustee

G Mildon - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash, bank current accounts and deposit accounts.

### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Notes to the Financial Statements - continued  
for the year ended 31st March 2021

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	10	34
	<u>10</u>	<u>34</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

The charity consider its key personnel to comprise the trustees and the general manager. Total remuneration to key personnel is £17,000 excluding employers national insurance (2020: £16,407).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**4. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	40,052	50,800
	<u>40,052</u>	<u>50,800</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Day Centre & Association	6	7
	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,953	-	5,953
<b>Charitable activities</b>			
Provision of daycare	27,745	-	27,745
Provision of halls	56,744	-	56,744
Investment income	34	-	34
Other income	554	-	554
<b>Total</b>	<u>91,030</u>	<u>-</u>	<u>91,030</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of daycare	865	-	865

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Provision of halls	61,191	-	61,191
Other	23,830	-	23,830
<b>Total</b>	<b>85,886</b>	<b>-</b>	<b>85,886</b>
<b>NET INCOME</b>	<b>5,144</b>	<b>-</b>	<b>5,144</b>

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	17,307	-	17,307
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>22,451</b>	<b>-</b>	<b>22,451</b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	4,028
Other debtors	-	18
Prepayments	276	589
	<u>276</u>	<u>4,635</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>3,764</u>	<u>6,897</u>

**8. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
Community Association - general fund	16,115	6,859	(270)	22,704
Day Centre - general fund	1,526	(10,932)	9,406	-
Day Centre - designated fund	4,810	4,326	(9,136)	-
	<u>22,451</u>	<u>253</u>	<u>-</u>	<u>22,704</u>
<b>TOTAL FUNDS</b>	<b>22,451</b>	<b>253</b>	<b>-</b>	<b>22,704</b>

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	64,233	(57,374)	6,859
Day Centre - general fund	-	(10,932)	(10,932)
Day Centre - designated fund	4,326	-	4,326
	<u>68,559</u>	<u>(68,306)</u>	<u>253</u>
<b>TOTAL FUNDS</b>	<u><u>68,559</u></u>	<u><u>(68,306)</u></u>	<u><u>253</u></u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
Community Association - general fund	6,591	871	8,653	16,115
Building fund	4,423	-	(4,423)	-
Day Centre - general fund	1,992	3,889	(4,355)	1,526
Day Centre - designated fund	4,301	384	125	4,810
	<u>17,307</u>	<u>5,144</u>	<u>-</u>	<u>22,451</u>
<b>TOTAL FUNDS</b>	<u><u>17,307</u></u>	<u><u>5,144</u></u>	<u><u>-</u></u>	<u><u>22,451</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	62,062	(61,191)	871
Day Centre - general fund	28,584	(24,695)	3,889
Day Centre - designated fund	384	-	384
	<u>91,030</u>	<u>(85,886)</u>	<u>5,144</u>
<b>TOTAL FUNDS</b>	<u><u>91,030</u></u>	<u><u>(85,886)</u></u>	<u><u>5,144</u></u>

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
Community Association - general fund	6,591	7,730	8,383	22,704
Building fund	4,423	-	(4,423)	-
Day Centre - general fund	1,992	(7,043)	5,051	-
Day Centre - designated fund	4,301	4,710	(9,011)	-
	<u>17,307</u>	<u>5,397</u>	<u>-</u>	<u>22,704</u>
<b>TOTAL FUNDS</b>	<u>17,307</u>	<u>5,397</u>	<u>-</u>	<u>22,704</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Association - general fund	126,295	(118,565)	7,730
Day Centre - general fund	28,584	(35,627)	(7,043)
Day Centre - designated fund	4,710	-	4,710
	<u>159,589</u>	<u>(154,192)</u>	<u>5,397</u>
<b>TOTAL FUNDS</b>	<u>159,589</u>	<u>(154,192)</u>	<u>5,397</u>

Community Association - general fund: monies from normal activities of the community association.

Building fund: to aid with redecoration, repairs and improvements to the building

Day Centre - general fund: Monies from normal activities of the Day Centre

Day Centre - designated fund: Monies belonging to the Day Centre, ring-fenced, to be held in case of emergencies

WATC Transport grant - Monies given by Waltham Abbey Town Council to be put towards transport costs for the association

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

Waltham Abbey Community Association

Detailed Statement of Financial Activities  
for the year ended 31st March 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,151	5,953
<b>Investment income</b>		
Deposit account interest	10	34
<b>Charitable activities</b>		
Grants	23,597	375
Donations and gifts	1,300	-
Hall hire and rental	229	6,038
Affiliation group rent	20,881	50,706
Day Centre members contributions	-	18,069
Day Centre sundry fundraising	-	9,301
	<hr/>	<hr/>
	46,007	84,489
<b>Other income</b>		
Compensation	-	250
Job Retention Scheme	18,391	304
	<hr/>	<hr/>
	18,391	554
<b>Total incoming resources</b>	<hr/>	<hr/>
	68,559	91,030
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and salaries	34,068	35,059
Rent and rates	1,168	2,856
Insurance	5,192	4,722
Light and heat	3,173	5,224
Telephone	816	889
Postage, stationery and office expenditure	514	394
Advertising	-	90
Sundries	-	56
Computer expenses	57	92
Affiliation fees and licences	2,843	791
General building improvements and repairs	5,048	6,441
Cleaning and casual assistance	425	1,024
Refuse collection	1,119	1,126
Bad debts	15	-
	<hr/>	<hr/>
	54,438	58,764

This page does not form part of the statutory financial statements

Waltham Abbey Community Association

Detailed Statement of Financial Activities  
for the year ended 31st March 2021

	2021 £	2020 £
<b>Charitable activities</b>		
<b>Other</b>		
Wages and salaries	5,984	15,741
Redundancy costs	4,259	-
Purchases	-	4,434
Transport costs	-	528
Outing expenses	-	155
Fundraising expenses	-	2,972
	<hr/>	<hr/>
	10,243	23,830
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	3,625	3,292
	<hr/>	<hr/>
Total resources expended	68,306	85,886
	<hr/>	<hr/>
<b>Net income</b>	253	5,144
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements