

TAKELEY VILLAGE HALL
Registered Charity 301409

Receipts and Payments Account for the year ended 31st March 2024

	2023/24			2022/23
	Unrestricted	Restricted	£	£
RECEIPTS				
From Trading Activities				
Lettings	34310.02		34310.02	31907.27
Rent	7350.00		7350.00	7350.00
Feed in Tariff	3025.96		3025.96	1400.52
From Voluntary Sources				
Fundraising	13584.61		13584.61	14243.78
Grants and Donations		63658.64	63658.64	58.50
From Assets				
Interest	18.75		18.75	3.44
TOTAL RECEIPTS	58289.34	63658.64	121947.98	54963.51
PAYMENTS				
Charitable Activities				
Staff Costs	-7300.00		-7300.00	-7200.00
Repairs and Maintenance	-4927.14		-4927.14	-4853.91
Utilities & Insurance	-9680.52		-9680.52	-6425.11
Telephone and WiFi	-387.04		-387.04	-377.75
PRS/PPL	-783.56		-783.56	-1253.68
License	-388.45		-388.45	-402.00
Accounts & Examination	-228.00		-228.00	-216.00
Affiliation Fee (RCCE)	0.00		0.00	0.00
Sundries	-135.00		-135.00	-107.00
	-23829.71	0.00	-23829.71	-20835.45
Other				
Fundraising Events	-6237.38		-6237.38	-5833.49
Loan Repayments	-11237.70		-11237.70	-11237.70
Professional Fees	-3100.00		-3100.00	-1170.00
Hall Improvements	-2056.55		-2056.55	-2185.86
Toilets Project	-55542.89	-63658.64	-119201.53	0.00
TOTAL PAYMENTS	-102004.23	-63658.64	-165662.87	-41262.50
NET SURPLUS / (DEFICIT)	-43714.89	0.00	-43714.89	13701.01
Balances Brought Forward	104123.98		104123.98	90422.97
Balances Carried Forward	60409.09	0.00	60409.09	104123.98

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Statement of Assets and Liabilities at 31st March 2024

	2024	2023
MONETARY ASSETS		
Deposits and Bank Balances		
Deposit Account	1576.03	1557.28
Current Account	54114.12	99576.14
Fundraising Account	4610.68	2882.30
Cash in hand	108.26	108.26
	<u>60409.09</u>	<u>104123.98</u>
 Debtors		
Unpaid Letting fees	2434.80	2847.82
 Creditors: amounts falling due within one year		
Accounting Fees	240.00	228.00
Received in advance	692.50	
Deposits held	400.00	
RCCE affiliation	78.00	
Loan repayment (note 1)	11237.70	11237.70
 CREDITORS: amounts falling due after one year		
Loan from Takeley Parish Council (Note 1)	69255.08	79309.97
 NON MONETARY ASSETS		
Land and buildings (Note 2)		
Tables and chairs		
PA system / sound equipment.		
Kitchen equipment		

NOTE 1

The charity borrowed £150,000 from Takeley Parish Council on 9th August 2016. Repayments of £5,619 (principal and interest) are made half yearly on 8th February and 8th August. The final instalment is due on 8th August 2031.

NOTE 2

A Rebuilding Cost Assessment was undertaken on 20th March 2023 by Chantry & Co. The total Property Reinstatement Valuation for insurance purposes is £2,624,000 (Hall & Club £1,698,000; Scout Hut £493,000, Stores building £28,000, External features £405,000). This valuation makes no allowance for VAT which would not be an issue for a total loss and complete new build, but may become relevant for a partial loss and rebuild / repair.

Takeley Village Hall (Registered Charity number 301409)

Trustees Annual Report for the year ended 31st March 2024

Governance

The charity's address is Takeley Silver Jubilee Hall, Brewers End, Takeley, Bishop's Stortford, CM22 6QJ.

The charity is a village hall, to be used predominately by villagers for recreational, social, educational and wellbeing purposes. The Hall owns the building, the adjoining social club and land immediately surrounding the Hall. The charity operates entirely for public benefit. The governing document is a declaration of trust dated 22 July 1936, as varied by scheme dated 14 March 1939, and amended on 09 July 2018.

Trustees of the charity are:-

Michael Coleman - Chairman
Paul Burnett - Vice Chairman
John Monk
Eric Rogers
Carol Pratt
Mel Wray
Jane Bridgeman
Barbara Johnson
Robert Newman
Anne Regeli

Trustees are appointed as both nominees and representatives of the village organisations that regularly use the Hall.

Activities for the year 2023/24

Takeley Village Hall attracts a wide range of user groups of all ages, who use the Hall for various activities including social, recreation, education and exercise purposes, catering for everyone from the very young to the elderly and everyone in between.

The pre-school is our biggest user, occupying the hall for 7 hours every day throughout school term time and is then followed by an after-school club. During school holidays when the pre-school close Essex Boys and Girls use the Hall plus the recreational grass area at the rear of the building. This space is available to Hall users in general and is also frequently used by the many Scout and Guide groups that use the adjacent Scout building throughout the week.

Our 13th 10k Run successfully went ahead with approx. 450 Runners. The 10k committee did an excellent job raising in excess of £7k, which went directly towards our loan repayment. This has easily grown into the biggest village event and as such we have actively encouraged other village groups to participate. The Mens Shed ran the barbecue this year from which they kept the proceeds, Takeley Running Group helped with the

stewarding and also took on responsibility for the kids fun run, the cricket club ran the car park and the Scout group ran the baggage drop off. We very much see this as the way forward as it spreads the workload and adds to the community feel of the event.

My thanks go to the dedicated 10k committee who put a lot of time and effort in, especially over the weekend but also organizing throughout the year, ensuring the run continues its success, especially Alex Berwick whom we would be lost without her. Thanks also to the Streeter family for continuing to let us use part of their farm for the run, and also to the many volunteer stewards and other helpers on the day.

Along with many other communities, Takeley celebrated the Kings Coronation in 2023 with the Hall and Social Club having an evening of celebration which included the lighting of a beacon.

We were able to carry out some re-surfacing and levelling work to the entrance of the Social Club car park which had deteriorated to such an extent that it had become dangerous for pedestrian use. This also included the installation of a speed bump.

We were finally able to complete work on the toilet block in the Social Club. Ratcliffe and Burridge were selected to construct new female and disabled toilets in the existing entrance area, refurbish the men's toilets, and build a new entrance. The cost of the build was £139,201.53. We managed to obtain Grants from Garfield Weston (£10,000), ACRE (£20,000), Tom Amos Charity (£5,000) and Uttlesford District Council (£3,500). We also received donations of £45,158.64, which included a very generous £20,000 from Mr. Pat Curran and £5000 from R.H Haynes in memory of his mother Margaret our former treasurer, to whom we record our thanks, leaving the charity to pay the remainder from its reserves.

Accounts for the year 2023/24

I am pleased to report that the Hall continues to be in a healthy financial position. Lettings income has increased by 7.5% this year and the income from the Feed in Tariff has more than doubled which was due to an accounting/payment issue with our feed in supplier. This will revert back to normal next year. Operating costs increased by 14% mainly due to increases in Maintenance costs and insurance. Fundraising contributed £7,347 (previous year £8,410) which contributed towards the loan repayment. Overall, there was a deficit of £43,715 (previous year surplus of £13,701), but this was after contributing £55,543 towards the toilet improvements project.

Risk Areas and Risk Management

Cash and Bank balances of £60,409 are held at the year-end, which is sufficient to cover more than two years of loan repayments and running costs. A continuation of fundraising activities and a further build up of funds is required to enable the charity to fully repay the loan. The hall and buildings were revalued this year to ensure that our insurance cover is sufficient.

Finally, I record my thanks to the Hall trustees for all their work and support throughout the year but inevitably some always stand out more for their input especially Jane Bridgeman, not only for her work on the lettings which we all know is highly efficient, but

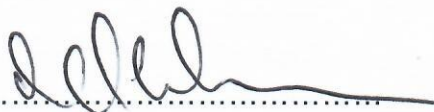
all the other tasks she takes on such as meter readings, fire and risk assessments and generally managing the Hall. Thanks also to Paul Burnett for his secretarial duties and Rob Newman and Anne Regeli for the financials. Special thanks should also be recorded for Andrea who does such a fantastic job keeping the Hall clean and tidy.

One name missing from those thanks is the titan that is John Monk who, after several previous efforts has finally made his decision to step down after 54 years outstanding voluntary service to both the Hall and the wider community of Takeley. I cannot speak highly enough of John and his importance to the village should not be overestimated. It was John who first mooted the idea of a social club as a means to bring much needed revenue to the Hall. He, along with Gordon Silvester then set about building it which proved to be such a roaring success that they then built a large extension trebling its size. John was one of the primary movers in taking on the huge job of re-furbishing the Hall which was split into 3 phases. I can assure you all that getting this completed took a huge amount of time in planning, financing - through many grant applications - and the actual completion of works which John supervised using his massive amount of knowledge and experience.

You're going to be a huge loss to us John and the Hall is certainly in a much better position for having you as a trustee over so many years. I think I can confidently speak on behalf of everyone in thanking you so much for your hard work and the influence that you have had on the Hall over the last 5 decades, and we wish you and Shirley all the best for your future.

M.S Coleman

Signed



Date20/08/2024.....

On behalf of the Trustees