

STOCK VILLAGE HALL

Registered Charity Number 301408

Report and Accounts

Year Ended

31 March 2024

STOCK VILLAGE HALL

Registered Charity Number 301408

Trustees' Annual Report

For the year ended 31 March 2024

Charities principal address

Stock Village Hall, 8 Common Road, Stock, Ingatestone, Essex CM4 9NF

Trustees

Mr John Marett	Chairman
Mr Nigel Davey	Vice chairman – (appointed 17 July 2023)
Mr Spencer Welch	Secretary
Mr Neville Bull	Treasurer
Mr Neville Bull	Appointed by Stock Over 60's Club
Mrs Laura Doggart	Appointed by Stock Art Group
Mrs Valerie Fairman	Appointed by Stock Harvard WI – (to 19 June 2023)
Mrs Maureen Gaze	Appointed by Stock Conservatives – (to 12 February 2024)
Mrs Pamela Horgan	Appointed by Stock Flower Club – (to 5 December 2023)
Mrs Diane Kelsey	Appointed by Keene Quilters
Mrs Patricia Kitchin	Appointed by Stock Harvard WI – (from 19 June 2023)
Mr Jim Newman	Appointed by Stock Carpet Bowls
Mrs Margaret Odden	Appointed by Stock Flower Club – (from 10 December 2023)
Mr John Sawkins	Appointed by Stock Cares – (to 19 June 2023)
Dr Jez Smith	Appointed by Stock Scouts
Mrs Barbara Woolnough	Appointed by Stock Drama Group

All trustees give their time voluntarily and receive no remuneration or other benefits.

Bankers

Lloyds Bank plc, Basildon, Essex

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Constitution

Stock Village Hall is a registered charity and is governed by a scheme dated 3 October 2003 issued by the Charity Commission for England and Wales.

Trustees' Annual Report

**For the year ended 31 March 2024
(Continued)**

Objects of the charity

The objects of the charity are the provision and maintenance of the village hall for the inhabitants of Stock and its neighbourhood. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Reserves policy

The trustees have reviewed the charity's need for reserves in line with the guidance given by the Charity Commission. The trustees are of the opinion that the level of reserves held should be adequate to ensure that the village hall and grounds can be maintained to a high standard.

Financial review

The principal sources of income are rentals from both local clubs and third parties,

Signed on behalf of the charity's trustees.

John Marett
Chairman

11 May 2024

STOCK VILLAGE HALL

Receipts and Payment Account (General Fund)

For the year ended 31 March 2024

	2024	2023
	£	£
Receipts		
Fundraising	1,190	-
Bank interest	110	20
Rents (including amounts received in advance, see note overleaf)	39,711	32,235
	<hr/>	<hr/>
	41,011	32,255
	=====	=====
Payments		
Management	7,200	7,200
Cleaning and waste disposal	7,502	7,086
Gardening	2,144	640
Lighting and heating	5,572	6,295
Rates and water	2,032	1,932
Insurance	3,196	3,003
Telephone	618	474
Maintenance	9,038	8,357
Car park barrier	571	571
Miscellaneous expenses	234	72
Costs of fundraising	68	-
Postage and stationery	150	61
	<hr/>	<hr/>
	38,325	35,871
	=====	=====
Net receipts/(payments)	2,685	(3,616)
Cash funds last year end	24,695	28,311
	<hr/>	<hr/>
Cash funds this year end	27,381	24,695
	=====	=====

STOCK VILLAGE HALL

Statement of assets and liabilities at 31 March 2024

Assets retained for the charity's own use

Permanent endowment

Freehold land and buildings, the village hall, the title of which is vested in the Official Custodian for Charities.

Unrestricted

Furniture and equipment in the hall.

	2024 £	2023 £
Assets		
Cash at bank and in hand	27,381	24,695
Rents due	2,354	2,078
Prepayments	926	958
	<hr/>	<hr/>
	30,661	27,731
	=====	=====
Liabilities		
Deposits taken for future hires	1,888	3,223
Accrued expenses	2,561	2,978
	<hr/>	<hr/>
	4,449	6,201
	=====	=====
Net unrestricted funds	15,795	11,223
Designated funds for major repairs	10,417	10,307
	<hr/>	<hr/>
Total funds	26,212	23,985
	=====	=====

STOCK VILLAGE HALL

Statement of assets and liabilities at 31 March 2024 (continued)

Future expenditure

As the hall is getting older continued repairs will be required to ensure that the premises are maintained to a satisfactory standard. Further redecoration and electrical works need to be carried out. In order for this to be achieved it is necessary for rents to be increased regularly.

**Independent examiner's report
to the Trustees of Stock Village Hall**

I report on the accounts for the year ended 31 March 2024, set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- accounting records were not kept in accordance with s.130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have come over no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the account to be reached.

Peter J Bentley

Chartered Accountant

10 Myln Meadow, Stock, Ingatestone, Essex CM4 9NE 15 May 2024