

# **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

## **ANNUAL REPORT & ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> MARCH 2022**

# **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

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# **YOUTH COMMEMORATION GROUND**

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Year Ended 31<sup>st</sup> March 2022

## **Trustees Annual Report**

The Trustee is pleased to present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

### **Objectives and activities**

The provision and maintenance of a recreation ground for the benefit of children and young persons who have not reached the age of 25 years and are resident in the city of Southend-on-Sea.

The trust currently provides sports and leisure facilities for all sections of the community, together with fulfilling its original role of providing sporting and recreation facilities for the young people within the city.

The Youth Commemoration Ground contains five football pitches, a cricket square, and a modern changing pavilion.

Southend Leisure and Tennis Centre (SLTC) opened to the public in late March 1996 and in 2010 benefitted from the addition of a swimming and diving pool. The range of facilities now available are summarised below.

- 150 Station Fitness Suite
- 25m Swimming Pool
- World Class Diving Pool with 10m diving board
- Teaching Pool
- 8 x Court Sports Hall
- 2 x Court Sports Hall
- Dry Dive Gym
- 4 x Indoor Tennis Courts
- 4 x Outdoor Tennis Courts
- Athletics Track
- Creche/Nursery
- Café Vita
- Function Room
- Health Suite
- Disabled Changing Facilities

Activities available include aerobics, martial arts, indoor and outdoor tennis, badminton, volleyball, five a side football, indoor cricket nets, basketball, netball, gymnastics, trampolining, table tennis, aromatherapy, reflexology, physiotherapy, and beauty treatments.

The centre has also become a venue for high profile regional and national events as well as hosting regular craft and antique fairs.

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The Youth Commemoration Ground is administered and maintained for the objects set out in its governing document by the City Council, which meets any deficit incurred each year on operating the facility.

The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition, they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

The Youth Commemoration Ground has remained available for all members of the public to benefit from and use freely for the purposes of recreation and pleasure throughout the period.

### **Achievements and performance**

The Youth Commemoration Ground is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2021-22.

The Youth Commemoration Ground is maintained by the Council's Amenity Services Organisation (ASO)

Fusion Lifestyle operate Southend Leisure and Tennis Centre (SLTC) as part of a contract covering all leisure centres under the control of the city council. The contract generates an income which is paid to the Council monthly. The proportion of the income which is related to SLTC is received by the Trust.

In recognition of the difficult environment in which leisure companies continued to operate Southend City Council took the decision to waive the management fee payable by Fusion Lifestyle for the period April 2021 to March 2022, as they had done in the previous financial year. This has had no impact on the Trusts financial position as the operating deficit, which would normally be reduced by the management fee income, is funded in full by a donation from the Southend City Council General Fund.

With the withdrawal of restrictions on outdoor sports facilities on 29<sup>th</sup> March 2021 as part of Step 1 of the Government's roadmap for lifting lockdown the Trust was able to generate facilities hire income of £58 (2021: £0).

The Youth Commemoration Ground's field remained open for all members of the public to make use of for exercise.

The Trustee considers that the performance of the charity during the year was satisfactory.

### **Financial review**

The cost of maintaining the sports ground exceeded the net income from trading activities and the operating deficit of £182,628 (2021 £280,078) has been funded from the Southend-on-Sea City Council General Fund.

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### ***Reserves Policy***

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend-on-Sea City Council, which is sole trustee of the trust.

A recoupment fund has been set up to ensure funds are available to replace the Leisure and Tennis Centre and Youth Commemoration Ground when the current facilities reach the end of their useful life.

### ***Going concern***

The Youth Commemoration Ground meets the definition of a public benefit entity under FRS102. There are no material uncertainties about the charity's ability to continue as a going concern.

### **Structure, governance, and management**

#### ***Governing documents***

The Trust's Governing document is in the form of a Scheme made by the Charity Commissioners on 14<sup>th</sup> August 1974.

#### ***Trustee recruitment and training***

Southend-on-Sea City Council elected members are corporate Trustees. Therefore, Councillors once elected become a corporate Trustee of the Trust.

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### ***Risk Assessment***

The city council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

### ***Background***

The Youth Commemoration Ground derives from a deed of Trust dated 1st March 1954 made between Edward Cecil Jones and the Corporation of the County Borough of Southend-on-Sea.

Mr Jones donated the sum of £6,000 to the Corporation upon trust to purchase what was then known as the British Legion Memorial Ground. Mr Jones' purpose was "to establish a permanent memorial to all those in the County Borough of Southend-on-Sea who being of the age of young people served their King, Queen and Country in the 1939-45 world war and in subsequent wars and military actions, by presenting to the County Borough this ground to be laid out as a recreation or sports ground for the use and benefit of young people resident within the County Borough of the ages of 15-20 both inclusive such memorial to be called the 'Youth Commemoration Ground'

The money donated by Mr Jones was solely for the purpose of purchasing the ground and the incidental legal and other costs, any balance remaining was to be returned to him. Consequently, there was no endowment in the form of a Trust Fund relating to this ground and the Council was authorised to accept the donation and to expend money on laying out and maintaining the ground only by virtue of the fact that it had powers to do so under Section 268 of the Local Government Act 1933. The present council has a similar power enabling it to continue to maintain the ground under Section 139 of the Local Government Act 1972.

The original Trust Deed was replaced by a scheme made by the Charity Commissioners on 14th August 1974. Amongst other things, the scheme changed the object of the charity to the provision and maintenance of a recreation ground for the benefit of children and young persons who have not reached the age of 25 years and are resident in the city of Southend-on-Sea.

In 1993 the permission of the Charity Commissioners was obtained to sell the then current Youth Commemoration Ground in conjunction with Higgs and Hill Developments and to use the sale proceeds to construct a new Youth Commemoration Ground providing facilities at least as adequate as those provided at the old site with the balance of the sale proceeds being used to construct a new sports and leisure centre which opened to the public in March 1996. The replacement Youth Commemoration Ground had its first football game in 1997.

With the expenditure on the construction of the sports and leisure centre and the New Youth Commemoration Ground exceeding the trust funds available and the annual running costs exceeding any income due to the trust, the City Council funds any deficits which arise.

With the City Council acting as charity trustee for the trust, it was agreed with H.M. Customs and Excise that for Value Added Tax purposes all income and expenditure of the trust could be considered income and expenditure of the City Council. Therefore, no separate VAT registration is required for the trust.

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## **Reference and administrative details**

### ***Trustees***

Southend-on-Sea City Council

### ***Secretary/Treasurer to the Trust***

Southend-on-Sea City Council

### ***Address***

Civic Centre

Victoria Avenue

Southend-on-Sea

Essex SS2 6EP

### ***Statutory Auditors***

TC Group

The Courtyard

Shoreham Road

Upper Beeding

Steyping

West Sussex

BN44 3TN

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### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and the income and expenditure of the Charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

Signed

*Jchesterton*

Jchesterton (Mar 11, 2024 12:46 GMT)

Joe Chesterton, Executive Director (Finance & Resources)

Date Mar 11, 2024

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## **Independent Auditors Report to the Members of Youth Commemoration Ground**

We have audited the financial statements of Youth Commemoration Ground for the year ended 31 March 2022. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee's with respect to going concern are described in the relevant sections of this report.

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### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety, General Data Protection Regulation (GDPR), fraud, bribery and corruption. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charity's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the group has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

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Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's members, as a body. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)

For and on behalf of TC Group

Statutory Auditors

Office: Steyning, West Sussex

Date: 11 March 2024

# YOUTH COMMEMORATION GROUND

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## Statement of Financial Activities

		2021/22 Unrestricted Funds £	2021/22 Restricted Funds £	2021/22 Endowment Funds £	2021/22 Total Funds £	2020/21 Total Funds £
<b>Income from</b>						
Donations	3	182,628	103,750	-	286,378	383,828
Investments	4	-	5,046	-	5,046	13,830
Charitable Activities	5	58	-	-	58	-
Total Income		182,686	108,796	-	291,482	397,658
<b>Resources Expended</b>						
Charitable activities	6	182,686	-	275,349	458,035	555,427
Total Expenditure		182,686	-	275,349	458,035	555,427
Revaluation		-	-	-	-	-
Net income/(expenditure)		-	108,796	(275,349)	(166,553)	(157,769)
<b>Reconciliation of Funds</b>						
Total funds brought forward		5,887,150	3,407,257	5,423,584	14,717,991	14,875,760
Total funds carried forward		5,887,150	3,516,053	5,148,235	14,551,438	14,717,991

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

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## Balance Sheet

	Note	2021/22 Total Funds £	2020/21 Total Funds £
<b>Fixed Assets</b>			
Tangible Assets	7	11,035,385	11,310,734
Total Fixed Assets		11,035,385	11,310,734
<b>Current Assets</b>			
Cash at bank and in hand		3,519,278	3,410,407
Total Current Assets		3,519,278	3,410,407
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	8	(3,225)	(3,150)
Net current assets		3,516,053	3,407,257
Total assets less current liabilities		14,551,438	14,717,991
<b>The funds of the charity</b>			
Endowment funds	9	5,148,235	5,423,584
Restricted income funds	10	3,516,053	3,407,257
Revaluation reserve		5,887,150	5,887,150
Total charity funds		14,551,438	14,717,991

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed

*Jchesterton*

Jchesterton (Mar 11, 2024 12:46 GMT)

Joe Chesterton, Executive Director (Finance & Resources)

Date Mar 11, 2024

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## **Notes to the accounts**

### **Note 1 Legal Status**

Youth Commemoration Ground is an unincorporated charity registered in England and Wales (charity number 301401).

### **Note 2 Accounting Policies**

#### ***Basis of preparation***

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), and the Charities Act 2011.

Youth Commemoration Ground meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern given the continued support of Southend-on-Sea City Council.

#### ***Cash Flow Statement***

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

#### ***Income***

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Charitable activities - represent income from the operator and are recognised when receivable.

Investment income is accounted for when receivable.

#### ***Expenditure***

Expenditure is accounted for on an accruals basis exclusive of the element of VAT which is recoverable by Southend-on-Sea City Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### ***Tangible fixed assets and depreciation***

Tangible fixed assets are capitalised at cost. Land is not depreciated. Buildings are depreciated over 60 years on a straight-line basis. Plant and machinery is depreciated on a straight-line basis at various rates.

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### ***Cash at bank and in hand***

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust, therefore all income and expenditure pass through the City Council's account, and its cash balances are held within the City Council's general bank account.

### ***Creditors and provisions***

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

### ***Critical accounting estimates and judgements***

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

### **Note 3 Income from Donations**

Donations of £182,628 (2021 £280,078) were received from Southend-on-Sea City Council as the funding required to make up the operational deficit for the year. This donation is equitably apportioned across all operational trust expenditure.

The donation of £103,750 (2021 £103,750) to the restricted funds is an annual payment by Southend-on-Sea City Council to the Trust, as agreed with the Charity Commission to enable the capital value of the property to be maintained within the Trust funds.

### **Note 4 Investment Income**

The investment income of £5,046 (2021 £13,830) relates to the interest received in respect of the cash deposited with Southend-on-Sea City Council.

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### Note 5 Income from Charitable Activities

The proportion of income from the new contract with Fusion Lifestyle which relates to SLTC, and Youth Commemoration Ground is received monthly, in addition to 100% of the income from the football pitch hire.

		2022 £	2021 £
Youth Commemoration Ground	Football		
SLTC	Fees & Charges	-	-
		58	-
		58	-

### Note 6 Cost of Charitable Activities

	SLTC	Youth Comm. Ground	Total 2022	Total 2021
	£	£	£	£
Employees	22,052	13,317	35,369	34,370
Building/Ground Maintenance	115,959	-	115,959	218,404
Utilities	1,899	-	1,899	429
Supplies & Services	5,066	-	5,066	3,608
Transport	-	34	34	136
Insurance	19,281	-	19,281	18,240
Governance Fees	-	3,225	3,225	3,150
Depreciation	275,349	-	275,349	275,349
Administration	-	1,853	1,853	1,741
	439,606	18,429	458,035	555,427

The support costs incurred are the administration services provided by Southend-on-Sea City Council and governance costs. Total support costs for the year were £5,078 (2021 £4,891).

Governance costs comprise solely of fees paid to the auditors. During the year £3,225 (2021 £3,150) was paid to the auditors in respect of audit services.

Employee costs relate to employees of the Council.

No staff are remunerated over £60,000 in the year.

The charity is managed by Southend-on-Sea City Council and doesn't have any key management personnel.

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### Note 7 Fixed Assets

	Freehold Land & Buildings £	Plant & Machinery £	Total £
<b>Asset cost, valuation, or revalued amount</b>			
Balance brought forward @ 01/04/21	9,924,633	1,957,821	11,882,454
Transfers	0	0	-
<b>Balance carried forward @ 31/03/22</b>	<b>9,924,633</b>	<b>1,957,821</b>	<b>11,882,454</b>
<b>Accumulated depreciation and impairment reviews</b>			
Balance brought forward @ 01/04/21	359,019	212,701	571,720
Transfers	0	0	-
Charge for the year	172,898	102,451	275,349
<b>Balance carried forward @ 31/03/22</b>	<b>531,917</b>	<b>315,152</b>	<b>847,069</b>
<b>Net Book Value</b>			
Brought forward @ 01/04/21	9,565,614	1,745,120	11,310,734
<b>Carried forward @ 31/03/22</b>	<b>9,392,716</b>	<b>1,642,669</b>	<b>11,035,385</b>

### Note 8 Creditors

Amounts falling due within one year.

	2022 £	2021 £
Other Creditors	3,225	3,150

### Note 9 Endowment Fund

The endowment fund arose from the donation of the original Youth Commemoration Ground by Mr Jones. Following the sale of the original land in 1993 the sale proceeds were used to construct the new Youth Commemoration Ground which continues to be held in the endowment fund.

### Note 10 Restricted Fund

The restricted fund is comprised of the annual payments from Southend-on-Sea City Council and interest on cash balances.

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## Note 11 Related Party Transactions

During the year the trustee (Southend-on-Sea City Council) donated £286,378 (2021: £383,828) to the Trust in respect of the funding required to cover the operational deficit for the year and its annual payment to the restricted fund. Southend-on-Sea City Council collected a further £5,046 (2021: £13,830) on behalf of the Trust in respect of investment income and income generated from facilities hire. The Trust paid the Council £179,461 in respect of operating costs for the year (2021: £276,928).

## Note 12 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2021 or 2022 and no expenditure was reimbursed.

## Note 13 Comparative Funds

		2020/21	2020/21	2020/21	2020/21
		Unrestricted	Restricted	Endowment	Total
		Funds	Funds	Funds	Funds
		£	£	£	£
Income From					
Donations	3	280,078	103,750	-	383,828
Investments	4	-	13,830	-	13,830
Charitable activities	5	-	-	-	-
Total Income		<u>280,078</u>	<u>117,580</u>	<u>-</u>	<u>397,658</u>
Expenditure on					
Charitable activities	6	280,078	-	275,349	555,427
Total expenditure		<u>280,078</u>	<u>-</u>	<u>275,349</u>	<u>555,427</u>
Net income/expenditure and movement in funds		<u>-</u>	<u>117,580</u>	<u>(275,349)</u>	<u>(157,769)</u>

## YOUTH COMMEMORATION GROUND

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

### Note 14 Net Assets Between Funds

#### *Year Ending 31<sup>st</sup> March 2022*

	Unrestricted	Restricted	Endowment	Total
Fixed Assets	5,887,150	-	5,148,235	11,035,385
Current Assets	3,225	3,516,053	-	3,519,278
Current Liabilities	(3,225)	-	-	(3,225)
Total	5,887,150	3,516,053	5,148,235	14,551,438

#### *Year Ending 31<sup>st</sup> March 2021*

	Unrestricted	Restricted	Endowment	Total
Fixed Assets	5,887,150	-	5,423,584	11,310,734
Current Assets	3,150	3,407,257	-	3,410,407
Current Liabilities	(3,150)	-	-	(3,150)
Total	5,887,150	3,407,257	5,423,584	14,717,991

### Note 15 Taxation

As a charity, the trust is exempt from tax on their income and gains to the extent that they do not constitute trading and are applied to the organisation's charitable objectives.

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# **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

## **ANNUAL REPORT & ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> MARCH 2022**

# **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

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# **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

## **Trustees Annual Report**

The Trustee is pleased to present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

### **Objectives and activities**

The provision and maintenance of a recreation ground for the benefit of children and young persons who have not reached the age of 25 years and are resident in the city of Southend-on-Sea.

The trust currently provides sports and leisure facilities for all sections of the community, together with fulfilling its original role of providing sporting and recreation facilities for the young people within the city.

The Youth Commemoration Ground contains five football pitches, a cricket square, and a modern changing pavilion.

Southend Leisure and Tennis Centre (SLTC) opened to the public in late March 1996 and in 2010 benefitted from the addition of a swimming and diving pool. The range of facilities now available are summarised below.

- 150 Station Fitness Suite
- 25m Swimming Pool
- World Class Diving Pool with 10m diving board
- Teaching Pool
- 8 x Court Sports Hall
- 2 x Court Sports Hall
- Dry Dive Gym
- 4 x Indoor Tennis Courts
- 4 x Outdoor Tennis Courts
- Athletics Track
- Creche/Nursery
- Café Vita
- Function Room
- Health Suite
- Disabled Changing Facilities

Activities available include aerobics, martial arts, indoor and outdoor tennis, badminton, volleyball, five a side football, indoor cricket nets, basketball, netball, gymnastics, trampolining, table tennis, aromatherapy, reflexology, physiotherapy, and beauty treatments.

The centre has also become a venue for high profile regional and national events as well as hosting regular craft and antique fairs.

## **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

The Youth Commemoration Ground is administered and maintained for the objects set out in its governing document by the City Council, which meets any deficit incurred each year on operating the facility.

The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition, they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

The Youth Commemoration Ground has remained available for all members of the public to benefit from and use freely for the purposes of recreation and pleasure throughout the period.

### **Achievements and performance**

The Youth Commemoration Ground is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2021-22.

The Youth Commemoration Ground is maintained by the Council's Amenity Services Organisation (ASO)

Fusion Lifestyle operate Southend Leisure and Tennis Centre (SLTC) as part of a contract covering all leisure centres under the control of the city council. The contract generates an income which is paid to the Council monthly. The proportion of the income which is related to SLTC is received by the Trust.

In recognition of the difficult environment in which leisure companies continued to operate Southend City Council took the decision to waive the management fee payable by Fusion Lifestyle for the period April 2021 to March 2022, as they had done in the previous financial year. This has had no impact on the Trusts financial position as the operating deficit, which would normally be reduced by the management fee income, is funded in full by a donation from the Southend City Council General Fund.

With the withdrawal of restrictions on outdoor sports facilities on 29<sup>th</sup> March 2021 as part of Step 1 of the Government's roadmap for lifting lockdown the Trust was able to generate facilities hire income of £58 (2021: £0).

The Youth Commemoration Ground's field remained open for all members of the public to make use of for exercise.

The Trustee considers that the performance of the charity during the year was satisfactory.

### **Financial review**

The cost of maintaining the sports ground exceeded the net income from trading activities and the operating deficit of £182,628 (2021 £280,078) has been funded from the Southend-on-Sea City Council General Fund.

## **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

### ***Reserves Policy***

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend-on-Sea City Council, which is sole trustee of the trust.

A recoupment fund has been set up to ensure funds are available to replace the Leisure and Tennis Centre and Youth Commemoration Ground when the current facilities reach the end of their useful life.

### ***Going concern***

The Youth Commemoration Ground meets the definition of a public benefit entity under FRS102. There are no material uncertainties about the charity's ability to continue as a going concern.

### **Structure, governance, and management**

#### ***Governing documents***

The Trust's Governing document is in the form of a Scheme made by the Charity Commissioners on 14<sup>th</sup> August 1974.

#### ***Trustee recruitment and training***

Southend-on-Sea City Council elected members are corporate Trustees. Therefore, Councillors once elected become a corporate Trustee of the Trust.

## **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

### ***Risk Assessment***

The city council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

### ***Background***

The Youth Commemoration Ground derives from a deed of Trust dated 1st March 1954 made between Edward Cecil Jones and the Corporation of the County Borough of Southend-on-Sea.

Mr Jones donated the sum of £6,000 to the Corporation upon trust to purchase what was then known as the British Legion Memorial Ground. Mr Jones' purpose was "to establish a permanent memorial to all those in the County Borough of Southend-on-Sea who being of the age of young people served their King, Queen and Country in the 1939-45 world war and in subsequent wars and military actions, by presenting to the County Borough this ground to be laid out as a recreation or sports ground for the use and benefit of young people resident within the County Borough of the ages of 15-20 both inclusive such memorial to be called the 'Youth Commemoration Ground'

The money donated by Mr Jones was solely for the purpose of purchasing the ground and the incidental legal and other costs, any balance remaining was to be returned to him. Consequently, there was no endowment in the form of a Trust Fund relating to this ground and the Council was authorised to accept the donation and to expend money on laying out and maintaining the ground only by virtue of the fact that it had powers to do so under Section 268 of the Local Government Act 1933. The present council has a similar power enabling it to continue to maintain the ground under Section 139 of the Local Government Act 1972.

The original Trust Deed was replaced by a scheme made by the Charity Commissioners on 14th August 1974. Amongst other things, the scheme changed the object of the charity to the provision and maintenance of a recreation ground for the benefit of children and young persons who have not reached the age of 25 years and are resident in the city of Southend-on-Sea.

In 1993 the permission of the Charity Commissioners was obtained to sell the then current Youth Commemoration Ground in conjunction with Higgs and Hill Developments and to use the sale proceeds to construct a new Youth Commemoration Ground providing facilities at least as adequate as those provided at the old site with the balance of the sale proceeds being used to construct a new sports and leisure centre which opened to the public in March 1996. The replacement Youth Commemoration Ground had its first football game in 1997.

With the expenditure on the construction of the sports and leisure centre and the New Youth Commemoration Ground exceeding the trust funds available and the annual running costs exceeding any income due to the trust, the City Council funds any deficits which arise.

With the City Council acting as charity trustee for the trust, it was agreed with H.M. Customs and Excise that for Value Added Tax purposes all income and expenditure of the trust could be considered income and expenditure of the City Council. Therefore, no separate VAT registration is required for the trust.

# **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

## **Reference and administrative details**

### ***Trustees***

Southend-on-Sea City Council

### ***Secretary/Treasurer to the Trust***

Southend-on-Sea City Council

### ***Address***

Civic Centre

Victoria Avenue

Southend-on-Sea

Essex SS2 6EP

### ***Statutory Auditors***

TC Group

The Courtyard

Shoreham Road

Upper Beeding

Steyping

West Sussex

BN44 3TN

## YOUTH COMMEMORATION GROUND

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and the income and expenditure of the Charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

Signed

*Jchesterton*

Jchesterton (Mar 11, 2024 12:46 GMT)

Joe Chesterton, Executive Director (Finance & Resources)

Date Mar 11, 2024

# **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

## **Independent Auditors Report to the Members of Youth Commemoration Ground**

We have audited the financial statements of Youth Commemoration Ground for the year ended 31 March 2022. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee's with respect to going concern are described in the relevant sections of this report.

## **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety, General Data Protection Regulation (GDPR), fraud, bribery and corruption. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charity's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the group has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

## YOUTH COMMEMORATION GROUND

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's members, as a body. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)

For and on behalf of TC Group

Statutory Auditors

Office: Steyning, West Sussex

Date: 11 March 2024

# YOUTH COMMEMORATION GROUND

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

## Statement of Financial Activities

		2021/22 Unrestricted Funds £	2021/22 Restricted Funds £	2021/22 Endowment Funds £	2021/22 Total Funds £	2020/21 Total Funds £
<b>Income from</b>						
Donations	3	182,628	103,750	-	286,378	383,828
Investments	4	-	5,046	-	5,046	13,830
Charitable Activities	5	58	-	-	58	-
<b>Total Income</b>		<b>182,686</b>	<b>108,796</b>	<b>-</b>	<b>291,482</b>	<b>397,658</b>
<b>Resources Expended</b>						
Charitable activities	6	182,686	-	275,349	458,035	555,427
<b>Total Expenditure</b>		<b>182,686</b>	<b>-</b>	<b>275,349</b>	<b>458,035</b>	<b>555,427</b>
Revaluation		-	-	-	-	-
<b>Net income/(expenditure)</b>		<b>-</b>	<b>108,796</b>	<b>(275,349)</b>	<b>(166,553)</b>	<b>(157,769)</b>
<b>Reconciliation of Funds</b>						
Total funds brought forward		5,887,150	3,407,257	5,423,584	14,717,991	14,875,760
Total funds carried forward		5,887,150	3,516,053	5,148,235	14,551,438	14,717,991

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

# YOUTH COMMEMORATION GROUND

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

## Balance Sheet

	Note	2021/22 Total Funds £	2020/21 Total Funds £
<b>Fixed Assets</b>			
Tangible Assets	7	11,035,385	11,310,734
Total Fixed Assets		11,035,385	11,310,734
<b>Current Assets</b>			
Cash at bank and in hand		3,519,278	3,410,407
Total Current Assets		3,519,278	3,410,407
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	8	(3,225)	(3,150)
Net current assets		3,516,053	3,407,257
Total assets less current liabilities		14,551,438	14,717,991
<b>The funds of the charity</b>			
Endowment funds	9	5,148,235	5,423,584
Restricted income funds	10	3,516,053	3,407,257
Revaluation reserve		5,887,150	5,887,150
Total charity funds		14,551,438	14,717,991

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed

*Jchesterton*

Jchesterton (Mar 11, 2024 12:46 GMT)

Joe Chesterton, Executive Director (Finance & Resources)

Date Mar 11, 2024

# **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

## **Notes to the accounts**

### **Note 1 Legal Status**

Youth Commemoration Ground is an unincorporated charity registered in England and Wales (charity number 301401).

### **Note 2 Accounting Policies**

#### ***Basis of preparation***

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), and the Charities Act 2011.

Youth Commemoration Ground meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern given the continued support of Southend-on-Sea City Council.

#### ***Cash Flow Statement***

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

#### ***Income***

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Charitable activities - represent income from the operator and are recognised when receivable.

Investment income is accounted for when receivable.

#### ***Expenditure***

Expenditure is accounted for on an accruals basis exclusive of the element of VAT which is recoverable by Southend-on-Sea City Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### ***Tangible fixed assets and depreciation***

Tangible fixed assets are capitalised at cost. Land is not depreciated. Buildings are depreciated over 60 years on a straight-line basis. Plant and machinery is depreciated on a straight-line basis at various rates.

## **YOUTH COMMEMORATION GROUND**

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

### ***Cash at bank and in hand***

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust, therefore all income and expenditure pass through the City Council's account, and its cash balances are held within the City Council's general bank account.

### ***Creditors and provisions***

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

### ***Critical accounting estimates and judgements***

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

### **Note 3 Income from Donations**

Donations of £182,628 (2021 £280,078) were received from Southend-on-Sea City Council as the funding required to make up the operational deficit for the year. This donation is equitably apportioned across all operational trust expenditure.

The donation of £103,750 (2021 £103,750) to the restricted funds is an annual payment by Southend-on-Sea City Council to the Trust, as agreed with the Charity Commission to enable the capital value of the property to be maintained within the Trust funds.

### **Note 4 Investment Income**

The investment income of £5,046 (2021 £13,830) relates to the interest received in respect of the cash deposited with Southend-on-Sea City Council.

## YOUTH COMMEMORATION GROUND

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

### Note 5 Income from Charitable Activities

The proportion of income from the new contract with Fusion Lifestyle which relates to SLTC, and Youth Commemoration Ground is received monthly, in addition to 100% of the income from the football pitch hire.

		2022 £	2021 £
Youth Commemoration Ground	Football		
SLTC	Fees & Charges	-	-
		58	-
		58	-

### Note 6 Cost of Charitable Activities

	SLTC	Youth Comm. Ground	Total 2022	Total 2021
	£	£	£	£
Employees	22,052	13,317	35,369	34,370
Building/Ground Maintenance	115,959	-	115,959	218,404
Utilities	1,899	-	1,899	429
Supplies & Services	5,066	-	5,066	3,608
Transport	-	34	34	136
Insurance	19,281	-	19,281	18,240
Governance Fees	-	3,225	3,225	3,150
Depreciation	275,349	-	275,349	275,349
Administration	-	1,853	1,853	1,741
	439,606	18,429	458,035	555,427

The support costs incurred are the administration services provided by Southend-on-Sea City Council and governance costs. Total support costs for the year were £5,078 (2021 £4,891).

Governance costs comprise solely of fees paid to the auditors. During the year £3,225 (2021 £3,150) was paid to the auditors in respect of audit services.

Employee costs relate to employees of the Council.

No staff are remunerated over £60,000 in the year.

The charity is managed by Southend-on-Sea City Council and doesn't have any key management personnel.

## YOUTH COMMEMORATION GROUND

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

### Note 7 Fixed Assets

	Freehold Land & Buildings £	Plant & Machinery £	Total £
<b>Asset cost, valuation, or revalued amount</b>			
Balance brought forward @ 01/04/21	9,924,633	1,957,821	11,882,454
Transfers	0	0	-
<b>Balance carried forward @ 31/03/22</b>	<b>9,924,633</b>	<b>1,957,821</b>	<b>11,882,454</b>
<b>Accumulated depreciation and impairment reviews</b>			
Balance brought forward @ 01/04/21	359,019	212,701	571,720
Transfers	0	0	-
Charge for the year	172,898	102,451	275,349
<b>Balance carried forward @ 31/03/22</b>	<b>531,917</b>	<b>315,152</b>	<b>847,069</b>
<b>Net Book Value</b>			
Brought forward @ 01/04/21	9,565,614	1,745,120	11,310,734
<b>Carried forward @ 31/03/22</b>	<b>9,392,716</b>	<b>1,642,669</b>	<b>11,035,385</b>

### Note 8 Creditors

Amounts falling due within one year.

	2022 £	2021 £
Other Creditors	3,225	3,150

### Note 9 Endowment Fund

The endowment fund arose from the donation of the original Youth Commemoration Ground by Mr Jones. Following the sale of the original land in 1993 the sale proceeds were used to construct the new Youth Commemoration Ground which continues to be held in the endowment fund.

### Note 10 Restricted Fund

The restricted fund is comprised of the annual payments from Southend-on-Sea City Council and interest on cash balances.

# YOUTH COMMEMORATION GROUND

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

## Note 11 Related Party Transactions

During the year the trustee (Southend-on-Sea City Council) donated £286,378 (2021: £383,828) to the Trust in respect of the funding required to cover the operational deficit for the year and its annual payment to the restricted fund. Southend-on-Sea City Council collected a further £5,046 (2021: £13,830) on behalf of the Trust in respect of investment income and income generated from facilities hire. The Trust paid the Council £179,461 in respect of operating costs for the year (2021: £276,928).

## Note 12 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2021 or 2022 and no expenditure was reimbursed.

## Note 13 Comparative Funds

		2020/21	2020/21	2020/21	2020/21
		Unrestricted	Restricted	Endowment	Total
		Funds	Funds	Funds	Funds
		£	£	£	£
Income From					
Donations	3	280,078	103,750	-	383,828
Investments	4	-	13,830	-	13,830
Charitable activities	5	-	-	-	-
Total Income		<u>280,078</u>	<u>117,580</u>	<u>-</u>	<u>397,658</u>
Expenditure on					
Charitable activities	6	280,078	-	275,349	555,427
Total expenditure		<u>280,078</u>	<u>-</u>	<u>275,349</u>	<u>555,427</u>
Net income/expenditure and movement in funds		<u>-</u>	<u>117,580</u>	<u>(275,349)</u>	<u>(157,769)</u>

## YOUTH COMMEMORATION GROUND

Charity Registration No 301401

Year Ended 31<sup>st</sup> March 2022

### Note 14 Net Assets Between Funds

#### *Year Ending 31<sup>st</sup> March 2022*

	Unrestricted	Restricted	Endowment	Total
Fixed Assets	5,887,150	-	5,148,235	11,035,385
Current Assets	3,225	3,516,053	-	3,519,278
Current Liabilities	(3,225)	-	-	(3,225)
Total	5,887,150	3,516,053	5,148,235	14,551,438

#### *Year Ending 31<sup>st</sup> March 2021*

	Unrestricted	Restricted	Endowment	Total
Fixed Assets	5,887,150	-	5,423,584	11,310,734
Current Assets	3,150	3,407,257	-	3,410,407
Current Liabilities	(3,150)	-	-	(3,150)
Total	5,887,150	3,407,257	5,423,584	14,717,991

### Note 15 Taxation

As a charity, the trust is exempt from tax on their income and gains to the extent that they do not constitute trading and are applied to the organisation's charitable objectives.

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# Youth Commemoration Ground

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## Audit Findings Report Year Ended 31 March 2022

Presented to Trustees and Management

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Your contacts in connection with this report are:

Mark Cummins – Charities & Education Partner  
markcummins@TC-Group.com

Adam Webb – Audit Services Assistant  
adamwebb@TC-Group.com

# 1. Introduction and Coverage

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## **PURPOSE OF THIS REPORT**

The purpose of this report is to set out certain matters that came to our attention during the course of the audit of Youth Commemoration Ground for the year ended 31 March 2022.

In order to comply with the provisions of International Standards on Auditing we are required to report to you our audit findings and in particular:

- The nature and scope of the audit work we have undertaken;
- Views about the qualitative aspects of your accounting practices and financial reporting;
- Unadjusted and adjusted misstatements;
- Matters specifically required by Auditing Standards to be communicated to those charged with governance (such as fraud and error);
- Expected modifications to our auditor's report;
- Material weaknesses in the accounting and internal control systems; and
- Any other relevant and material matters relating to the audit.

## **RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and Financial Statements. TC Group, as auditors of Youth Commemoration Ground, is responsible for forming an opinion on the Financial Statements.

This report is to be regarded as confidential to the Trustees and is intended for use by them and staff of the charity only. No responsibility is accepted to any other person in respect of the whole or part of its contents. Before this report, or any part of it, is disclosed to a third party our consent must be obtained.

## **LIMITATIONS**

Our audit procedures, which have been designed to enable us to express an opinion on the Financial Statements, have included an examination of the transactions and the controls thereon of the charity. The work that we have done was not primarily directed towards identifying weaknesses in the charity's accounting systems other than those that would affect our audit opinion, nor to the detection of fraud.

We have included in this report only those matters that have come to our attention as a result of our normal audit procedures and, consequently, our comments should not be regarded as a comprehensive record of all weaknesses that may exist or improvements that could be made.

To a certain extent the content of this paper comprises general information that has been provided by, or is based on discussions with, management and staff. Except to the extent necessary for the purposes of the audit, this information has not been independently verified.

## 2. Independence

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Auditing Standards require us to communicate at least once a year regarding all relationships between TC Group and the charity that may reasonably be thought to have a bearing on our independence.

We have reviewed our independence and confirm that TC Group is independent within the meaning of regulatory and professional requirements. In particular the objectivity of our partner, Mark Cummins, and his audit team is not impaired.

Our review included consideration of whether:

- The firm is dependent on the charity as a client due to the significance of the audit fee to the firm;
- The firm is owed significant overdue fees;
- There is any actual or threatened litigation between the firm and the charity;
- Any benefits have been received by the audit team which are not modest;
- The firm has any mutual business interest with the charity;
- Any members of the audit team have any personal or family; connections with the charity or officers; or
- Independence is impaired through the provision of services other than the statutory audit.

# 3. The Audit Process

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## SCOPE

As auditors we are responsible for forming and expressing an opinion on whether the financial statements of the charity show a true and fair view of the state of the charity's affairs at 31 March 2022.

Our audit work is designed to provide the required assurance that the financial statements are free from material error. However, our audit of the financial statements is not a comprehensive report covering all systems and controls.

## AUDIT APPROACH

Our general audit approach was based on a thorough understanding of the charity's business and determined by our assessment of the audit risk. In particular this included:

- An evaluation of the charity's internal control environment; and
- Substantive testing on significant transactions and material account balances.

We would like to take this opportunity to thank Elizabeth Anslow and her team for all of their support and assistance during the audit.

The audit work on the financial statements is now substantially complete and we anticipate issuing an unqualified audit opinion for the year ended 31 March 2021 for the charity, following:

- Receipt of approved financial statements signed by the Board;
- Receipt of a signed letter of representation; and
- Receipt of the signed adjusted and unadjusted misstatements schedules to confirm the Trustees are in agreement with the accounting treatment of these.

Matters arising from our audit that we wish to bring to your attention are set out in Section 4.

## MATERIALITY

We apply the concept of materiality in planning and performing the audit, and in evaluating the effect of identified misstatements on the audit and the impact of uncorrected misstatements.

We have assessed materiality for this assignment by considering the total income of the charity. Where individual errors, or accumulated errors found during the course of the audit, are in excess of materiality, these are discussed with you and adjustments are made to the financial statements.

# 3. The Audit Process

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## **AUDIT MISSTATEMENTS**

As part of the requirements of International Standards on Auditing we are required to report any audit misstatements identified by our work which have been adjusted in the accounts. These are detailed in section 6 of this report.

We are also required to separately report any audit misstatements identified which are unadjusted, other than those which are “clearly trivial” to users of the Financial Statements. These are also set out in Section 6.

## **RISK OF FRAUD AND ERROR IN THE FINANCIAL STATEMENTS**

We are required under international auditing standards to consider fraud risk throughout the audit. In particular we must consider management arrangements for preventing and detecting fraud and error.

Fraud risks may include asset sales at under value, suppliers over billing for goods or services, misappropriation of assets and cheque frauds, as well as manipulation of financial results.

This work is now complete and has not identified any matters which we wish to draw to your attention.

## **LETTER OF REPRESENTATION**

We have included a letter of representation (Appendix 1) for your review and approval. It is important that this is reviewed and approved by ‘those charged with governance’.

## 4. Qualitative Aspects of Accounting Practices and Financial Reporting

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### **ACCOUNTING POLICIES**

Financial Reporting Standard 102 requires that entities should review their accounting policies regularly to ensure that they are appropriate to their particular circumstances for the purpose of giving a true and fair view.

We have reviewed the charity's accounting policies, as stated in the financial statements, and confirm that they are appropriate to provide relevant, reliable, comparable and understandable information.

### **RELATED PARTY TRANSACTIONS**

We are required to focus on the identification and assessment of the risks of material misstatement associated with related party relationships and transactions.

We are required as an audit team to discuss the risks of fraud associated with related parties and to perform specific procedures on any related party transactions outside the normal course of business.

Transactions with related parties have been adequately disclosed in the accounts.

### **ACCOUNTING ESTIMATES**

As auditors, we are aware that the selected basis of an accounting estimate may have a significant impact on the financial statements so in our work we need to identify all accounting estimates and the basis of the estimate and, where we consider there to be a high estimation uncertainty, we must ensure our audit work challenges the basis of the estimate.

We are also required to consider the outcome of accounting estimates in prior periods as a basis for our risk assessment in the current year.

The most significant accounting estimates concern depreciation of fixed assets, classification of funds, income cut off, cost allocation, and the basis and calculation of the provision for bad and doubtful debts.

We have reviewed these accounting estimates for the charity and conclude that they have been calculated on a basis that is consistent with our knowledge of the charity and the sector as a whole.

### **GOING CONCERN**

We have considered the charity's ability to continue as a going concern for a period of at least 12 months from the date of approving the accounts. We are pleased to report that there is no modification to our audit report.

# 5. Audit and Accounting Issues Identified During the Audit

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## 1.1 UPDATE ON PRIOR YEAR FINDINGS

### 1 BOARD MEETING MINUTES

<b>Issue</b>	In prior years it came to our attention that minutes from meetings are not formally documented for the Trust. It was recommended that the trust introduce a formal system for documenting these in order to operate in line with good governance.
<b>Update</b>	A formal system hasn't yet been introduced, therefore this action remains outstanding.

## 1.2 CURRENT YEAR FINDINGS – AUDIT & ACCOUNTING

There are no audit or accounting recommendations in the current year.

- These matters are limited to those which we have concluded are of sufficient importance to merit being reported to you.
- As the purpose of the audit is for us to express an opinion on the charity's financial statements, you will appreciate that our audit cannot necessarily be expected to disclose all matters that may be of interest to you and, as a result, the matters reported may not be the only ones which exist.
- As part of our work, we considered internal control relevant to the preparation of the financial statements, such that we were able to design appropriate audit procedures.
- This work was not for the purpose of expressing an opinion on the effectiveness of internal control.

## 6. Audit Misstatements

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We are required to communicate all unadjusted misstatements, other than those that we believe are clearly trivial, to the Trustees. We are also required to report all material adjustments that management has corrected that we believe should be communicated to the Trustees to assist them in fulfilling their governance responsibilities.

There were no unadjusted or adjusted audit misstatements to report this year.

# Appendix i Letter of Representation

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TC Group  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyping  
West Sussex  
BN44 3TN

Dear Sirs

During the course of your audit of our financial statements for the year ended 31 March 2022, the following representations were made to you by management and Trustees.

1. We acknowledge as Trustees our responsibilities under the Charities Act 2011 for preparing Financial Statements in accordance with the applicable accounting framework (SORP 2015 - FRS102) and for making accurate representations to you as auditors.

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed.

2. We confirm that all accounting records have been made available to you for the purposes of your audit, in accordance with your terms of engagement, and that all transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and Trustees' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your audit.
3. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysis, regulators or others.
4. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
5. We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.

# Appendix i Letter of Representation

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6. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
7. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
8. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for Trustees, nor to guarantee nor provide security for such matters, except as already disclosed in the accounts.
9. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the Financial Statements and that these have been accounted for in accordance with the applicable financial reporting framework (SORP 2015 - FRS102).
10. We confirm that we are not aware of any possible or actual instances of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
11. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
12. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
13. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.
14. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.
15. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable accounting framework (SORP 2015 – FRS 102).

# Appendix i Letter of Representation

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16. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that:

- So far as each trustee is aware, there is no relevant audit information that you as auditors are unaware of; and
- Each trustee has taken all the steps that they ought to have taken as trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.

17. We confirm that we have reviewed the UK Sanctions list and confirm that to our knowledge the charity has not had any transactions with any entity connected to those listed. We confirm we have complied with the requirements of the UK sanctions regime throughout the financial year and subsequently. (<https://www.gov.uk/government/publications/the-uk-sanctions-list>)

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and expertise (and, where appropriate of supporting documentation) sufficient to satisfy ourselves that we can properly make these representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the Trustees during the course of the audit.

Yours faithfully

J Chesterton

J Chesterton (Mar 12, 2024 08:04 GMT).....Trustee

Mar 12, 2024

.....Date

Signed on behalf of the board of Trustees.


# Audit Findings Report - YOU0011 - 2022

Final Audit Report

2024-03-12

Created:	2024-03-11
By:	Elizabeth Anslow (elizabethanslow@southend.gov.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA8uUrcUH6HJ_MOtAJ0o8kSLCS63BQ6EIE

## "Audit Findings Report - YOU0011 - 2022" History

-  Document created by Elizabeth Anslow (elizabethanslow@southend.gov.uk)  
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-  Document emailed to joechesterton@southend.gov.uk for signature  
2024-03-11 - 3:57:48 PM GMT
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2024-03-12 - 8:02:51 AM GMT- IP address: 104.47.11.62
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2024-03-12 - 8:04:13 AM GMT- IP address: 86.153.200.166
-  Document e-signed by J Chesterton (joechesterton@southend.gov.uk)  
Signature Date: 2024-03-12 - 8:04:15 AM GMT - Time Source: server- IP address: 86.153.200.166
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