

High Ongar Village Hall

Accounts 2024/2025

Summary

These accounts have been produced using the bank statements and where available the supporting invoices. Best guess has been used where an invoice is missing but the bank statements details are quite sufficient. Systems have been implemented for better record keeping going forward.

The High Ongar Village Hall has 2 bank accounts. The balance as at 31 March 2024 was overstated for the premium account because interest post year end was accounted for in error.

The 2025 balance of the 2 bank accounts is £64,460.57 compared with £71,944.18 last year.

Actual room hire income has increased in 2025 £27,784 compared with £20,815 the prior year.

Other income comprises of Parish Council Income/other council income/ bank interest.

The account summary shows more deposits going out than being received but this is just more likely down to poor record keeping. Some of the room hire could be deposits.

The main increase in expenditure is maintenance. The lights for the building were replaced at a substantial cost circa £8,500, the patio was cleaned and repaired, the fence was repaired, the picnic benches were replaced. High toilet repairs costs in the year. These figures include 2 lots of heating service renewal so it must have paid late year and not included in the figures

The hall has run at a loss for the last 2 years

Opinion

It is my opinion that there should be a balance sheet to accounts for the assets of the Village Hall but this would be incredibly difficult to prepare retrospectively. By only having an income and expenditure account some assets are written off in 1 year but actually have a life past 1 year. For example the £1000 spent on picnic benches is not really a cost for one year, they should last say 4 years. Some assessment and policies are laid in the year but actually cover a period of time post the year end.

Overall everything I have seen shows that the accounts are a true and fair representation of the income and outgoings of the Village Hall

Perhaps committee minutes should be kept in respect of the high value repairs

These accounts should be presented to the committee and once approved can be lodged with the Charities Commission

Stephanie Phillips

High Ongar Village Hall 2024/2025**Income & Expenditure Account**

31/03/2025

31/03/2024

Income

Room Hire	27,784.54	20,815.50
Parish Council	1,669.00	1,048.73
Other	800.00	0.00
Bank Interest	396.69	1,047.26
	<u>30,650.23</u>	<u>22,911.49</u>
Deposits In	5,643.00	6,300.00
Deposits Out	6,003.00	6,577.00
	<u>-360.00</u>	<u>-277.00</u>
	<u>30,290.23</u>	<u>22,634.49</u>

Expenditure

Computer	59.99	59.99
Insurance	1,740.69	1,657.35
Cleaning	1,596.39	270.00
Maintenance	17,696.55	6,944.72
Telephone	689.74	654.00
Rates	209.58	215.04
Gas & Electric	4,264.63	4,213.06
Water	564.73	517.44
Palandin Hire	662.20	633.60
Misc	1,110.71	2,424.50
Cleaner	8,950.00	7,303.00
Garden Maintenance	228.63	0.00
	<u>37,773.84</u>	<u>24,892.70</u>

Loss - for the year**-7,483.61****-2,258.21**

High Ongar Village Hall 2024/2025

Bank Balances as at 31 March 2025

Opening Balance 01/04/2024

Community Account	469262	17,528.10
Business Premium Account	60042587	<u>54,416.08</u>
		71,944.18

Income 2024/2025

Community Account	35896.54
Premium Account	<u>396.69</u>
	36293.23

Expenditure 2024/2025

Community Account	43,776.84
Premium Account	<u>0</u>
	43,776.84

movement 2024/2025

-7,483.61

Bank Balance 31/03/2025

Community Account	469262	9,647.80
Business Premium Account	60042587	<u>54,812.77</u>
		<u>64,460.57</u>