



Trustees' Annual Report for the period

Period start date		Period end date	
From	6th April 2020	To	5th April 2021

Section A Reference and administration details

Charity name Trustees of Marigolds Recreation Ground

Other names charity is known by

Registered charity number (if any) 301329

Charity's principal address
The Tiled House
8 Watlington Road
Old Harlow, Essex

Postcode CM17 0DX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr. P. O'Shea	Chairman		
2	A.C. Chapman	Secretary & Treasurer		
3	P. Brooker			
4	T. Evans			
5	D. Fish			
6	S. Radbourne			
7	A.L.R Chapman			
8				
9				
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16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional Information)

Type of adviser	Name	Address
Financial Examiner	Giess Wallis Crisp	10-12 Mulberry Green, Old Harlow, Essex, CM17 0ET
Stockbroker	J.M. Finn & Co	4 Coleman Street, London, EC2R 5TA
Surveyor	Savills	Unex House, 132-134 Hills Road, Cambridge, CB2 8PA

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by shareholders)	Appointed by Board of Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To develop the Harlow Cricket Pavilion for the use of the general public and to encourage the use of the grounds by youngsters to develop their learning.

To hold and maintain land for the recreational use of the residents of Harlow and surrounding areas within a four mile radius of St Mary's Church, Churchgate Street, Old Harlow, part of the land being open space as play areas for children, and other parts for use by self-supporting sports clubs.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The sports grounds continue to be occupied by Harlow Cricket Club playing cricket. The club gives a lot of time and effort into training youngsters of both sexes and has many who turn up for summer evening practice. The club has two grounds at Harlow and runs five Saturday teams, one Sunday teams and Colts of under 16's, 15's, 13's, 11's 10's and 9's and allows the second wicket on Spicers Field to be used by Netteswell and Burnt Mill Cricket Club on Sundays.

Owing to the pandemic the Club's activities were considerably curtailed during the last season. It was therefore decided to waive rent for the year.

Spicers Field is still the 2nd cricket ground with a designated children's play area on the western boundary.

The new cricket pavilion has allowed the Cricket Club to let it for various functions providing increased income for the Club.

The Harlow Bowling Club occupies a corner of Marigolds Field with both men's and women's teams having their share of success. The bowling rink especially and the rest of the area are in extremely good condition. Again, the Club's activities were severely curtailed last season.

The Forebury continues as open space for general recreational use for children and dog walkers etc.

Essex County Council continue to use the Fire Station with a 10 year lease dated 1st August 2014.

The negotiations for the new footpath across The Forebury are complete with the money having being invested. The footpath / cycle track is now complete with just the reinstatement of disturbed grass. The transfer of extra land requested is still to be legalised.

The Trust has at last persuaded the local Council to allow the lopping of the very high trees along its Eastern Border. This means they are committed to an expenditure of over £10k. The Trust has been concerned about these trees for a number of years, feeling a strong south Westerly gale could cause them to do damage to the boundary wall and roadway. An application was turned down approximately five years ago.

The Trust considers the land and buildings thereon to be in a good and satisfactory state.

Section E Financial review

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Assets held in the Trust include land at The Forebury and Spicers Field, adjacent to this field allotment land is held.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Alexander Chapman

Full name(s)

Alexander CHARLES CHAPMAN

Position (eg Secretary, Chair, etc)

Trustee & Secretary

Date

14th May 2021



Section A

Independent Examiner's Report

Report to the trustees/
members of

Trustee of Margolds Recreation Ground

On accounts for the year
ended

5th April 2021

Charity no
(if any)

301329

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

AT/S

Date:

14/5/2021

Name:

ANITA TAPPS

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

GERS WALLIS COOP LLP
10-12 BOURBORN GREEN, OLD MARLOW
ESSEX, CM17 0ET.

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Parish of Martgolds		2018/20		CC16a
Receipts and payments accounts				
For the period from	6th April 2020	To	5th April 2021	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rental Income	3,981	-	-	3,981	5,851
Dividends on investments	13,444	-	-	13,444	15,740
Bank Interest	21	-	-	21	67
Donations from will	-	-	-	-	-
Refund from professional fees	-	-	-	-	-
Donation Interest	-	-	-	-	-
Natwest	-	-	-	-	-
Tax refund	-	-	-	-	-
Sub total (Gross income for AR)	17,446	-	-	17,446	21,658
A2 Asset and Investment sales, (see table).					
Forebury Path	-	-	-	-	-
Investment sales	24,110	-	-	24,110	51,758
Sub total	24,110	-	-	24,110.00	51,758
Total receipts	41,556	-	-	41,556	73,416
A3 Payments					
Council tax	-	-	-	-	-
Insurance	1,393	-	-	1,393	1,393
Secretarial	6,238	-	-	6,238	5,938
Ground Maintenance	1,622	-	-	1,622	6,400
Legal	-	-	-	-	540
Surveyors	-	-	-	-	-
Accounting	1,140	-	-	1,140	1,104
Nominee & Custody Charge	1,844	-	-	1,844	3,244
Transfer charge	-	-	-	-	-
Payment to Cricket Club	-	-	-	-	-
Sub total	12,237	-	-	12,237	18,619
A4 Asset and investment purchases, (see table)					
Investment purchases	33,484	-	-	33,484	47,480
Cost of car park - Spicers Field	-	-	-	-	-
Sub total	33,484	-	-	33,484.00	47,480
Total payments	45,721	-	-	45,721	66,099
Net of receipts/(payments)	- 4,165	-	-	- 4,165	7,317
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	41,024	-	-	41,024	33,707
Cash funds this year end	36,859	-	-	36,859	41,024

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Savings account	20,171	-	-
	Trustee community & premium account	11,177	-	-
	J M Finn Account	5,511		
	Total cash funds	36,859	-	-

(agree balances with receipts and payments account(s))

[illegible]

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Shares	unrestricted	346,843	444,401
	Property	unrestricted	40,484	-
			-	-
			-	-
			-	-

[illegible]

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval