

Charity number: 301292

Corringham Hall

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

Corringham Hall
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For the year ended 31 December 2023

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Corringham Hall
Report of the Trustees
For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity registration number 301292

Principal address Springhouse Road
Corringham
Stanford Le Hope
Essex
SS17 7LE

Trustees

The trustees and officers serving during the year and since the year end were as follows:

R A Goldsmith
E Prince
Mrs J D Goldsmith

Independent examiners SAB&T (UK) Limited t/a JMC Accountancy
Suite C, 15 Buckwins Square
Burnt Mills Industrial Estate
Basildon, Essex
SS13 1BJ

Bankers Lloyds TSB
1 Legg Street
Chelmsford
Essex
CM1 1JS

Approved by the Board and signed on its behalf by:

..... 28 September 2024
R A Goldsmith
Trustee

Corringham Hall
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
SAB&T (UK) Limited t/a JMC Accountancy

Suite C, 15 Buckwins Square
Burnt Mills Industrial Estate
Basildon, Essex
SS13 1BJ

28 September 2024

Corringham Hall
Statement of Financial Activities
For the year ended 31 December 2023

		2023	2022
	Notes	Unrestricted funds £	Total funds £
Income and endowments from:			
Other trading activities	2	72,394	63,111
Total		<u>72,394</u>	<u>63,111</u>
Expenditure on:			
Raising funds	3	(33,883)	(38,905)
Other trading activities	4/5/6	(44,050)	(41,525)
Total		<u>(77,933)</u>	<u>(80,430)</u>
Net expenditure		(5,539)	(17,319)
Reconciliation of funds			
Total funds brought forward		4,883	22,202
Total funds carried forward		<u>(656)</u>	<u>4,883</u>

Corringham Hall
Balance Sheet
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	<u>13,662</u>	<u>16,073</u>
		13,662	16,073
Current assets			
Stocks	12	3,027	4,179
Debtors	13	2,339	1,007
Cash at bank and in hand		<u>(6,545)</u>	<u>(4,331)</u>
		(1,178)	855
Creditors: Amounts falling due within one year	14	(12,780)	(12,045)
Net current assets		<u>(13,958)</u>	<u>(11,190)</u>
Total assets less current liabilities		<u>(296)</u>	<u>4,883</u>
Net assets		<u>(296)</u>	<u>4,883</u>
The funds of the charity			
Unrestricted income funds	15	<u>(656)</u>	<u>4,883</u>
Total funds		<u>(656)</u>	<u>4,883</u>

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
R A Goldsmith
Trustee
28 September 2024

Corringham Hall
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Corringham Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

All funds held by the charity are for the sole use of running of the Charity Hall.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Improvements to property	15% Reducing balance
Fixtures and fittings	15% Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2023

2. Income earned from other activities

	2023	2022
Unrestricted funds	£	£
Other trading activities	72,394	68,711
	72,394	68,711

3. Expenditure on other trading activities

	2023	2022
Unrestricted funds	£	£
Support costs	34,083	44,855
	34,083	44,855

4. Costs of charitable activities by fund type

	2023	2022
Unrestricted funds	£	£
Running of Hall	36,162	36,368
Support costs	6,248	3,367
	42,410	39,735

5. Costs of charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	2023	2022
	£	£	£	£	£
Support costs	5,508	30,654	6,248	42,410	39,735

6. Governance costs

	2023	2022
	£	£
Accountancy fees	1,440	1,440
	1,440	1,440

7. Analysis of support costs

	Fundraising trading	Running of hall	2023	2022
	£	£	£	£
Depreciation	-	2,411	2,411	1,819
Bank charges	-	3,837	3,837	1,548
Bar purchases	34,083	-	34,083	44,855
	34,083	6,248	40,331	48,222

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2023

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023 £	2022 £
Accountancy fees	1,440	1,440

9. Staff costs

Total staff costs for the year ended 31 December 2023 were:

	2023 £	2022 £
Salaries and wages	5,508	5,836
	5,508	5,836

	2023	2022
Staff	-	-
	-	-

10. Trustee remuneration and related party transactions

A the end of the year, the trustee, R Goldsmith, loaned the company £12,780 to help with cashflow.

11. Tangible fixed assets

Cost or valuation	Improvements to property £	Fixtures & fittings £	Total £
At 01 January 2022	17,438	45,739	63,177
Additions	-		-
At 31 December 2023	17,438	45,739	63,177

Depreciation			
At 01 January 2022	7,813	39,291	47,104
Charge for year	1,444	967	2,411
At 31 December 2023	9,257	40,258	49,515

Net book values			
At 31 December 2023	8,181	5,481	13,662

12. Stocks and work in progress

	2023 £	2022 £
Stock	3,027	4,179
	3,027	4,179

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2023

13. Debtors

	2023 £	2022 £
Amounts due within one year:		
Trade debtors	2,339	1,007
Prepayments and accrued income	-	-
	2,339	1,007

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	6,110
Other creditors	12,780	5,935
Accruals and deferred income		
	12,780	12,045

15. Movement in funds

Unrestricted Funds	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2023 £
<i>General</i>	4,883	72,394	(77,933)	(656)
General	4,883	72,394	(77,933)	(656)

Purpose of Unrestricted Funds

General

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

16. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets/ (liabilities) £	Net Assets £
Unrestricted Funds			
<i>General</i>	13,662	(13,958)	(296)
General	13,662	(13,958)	(296)

Corringham Hall
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023 £	2022 £
INCOMING RESOURCES		
Activities for generating funds		
Other trading activities	72,394	63,111
Grant	-	5,600
Total incoming resources	72,394	68,711
RESOURCES EXPANDED		
Fundraising trading: cost of goods sold and other costs		
Bar purchases	34,083	44,855
Charitable activities		
Wages	5,508	5,836
Rent and rates	9,199	5,181
Insurance	892	853
Light and heat	7,079	8,061
Telephone	2,716	2,624
Postage and stationary	376	875
Advertising	704	442
Repairs and maintenance	3,754	8,209
Hire of equipment	912	1,758
Travel	33	6
Licences and training	96	180
IT costs	3,622	832
Professional fees	180	33
Cleaning	374	1,190
Subscriptions	717	288
Depn of improvements to property	1,444	1,138
Depn of fixtures & fittings	967	681
	38,573	38,187
Governance costs		
Accountancy	1,440	1,440
Support costs		
Finance		
Bank charges	3,837	1,548
Total resources expanded	77,933	86,030
Net expenditure	(5,539)	(17,319)

This page does not form part of the statutory financial statements