

Charity number: 301292

Corringham Hall

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

Corringham Hall
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Corringham Hall
Report of the Trustees
For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Corringham Hall
Charity registration number	301292
Principal address	Springhouse Road Corringham Stanford Le Hope Essex SS17 7LE

Trustees

The trustees and officers serving during the year and since the year end were as follows:

R A Goldsmith
E Prince
Mrs J D Goldsmith

Independent examiners

SAB&T (UK) Limited t/a JMC Accountancy
Suite C, 15 Buckwins Square
Burnt Mills Industrial Estate
Basildon
Essex
SS13 1BJ

Bankers

Lloyds TSB
1 Butler Place
London
SW1H 0PR

Approved by the Board of Trustees and signed on its behalf by

..... 15 March 2023
Mrs J D Goldsmith

Corringham Hall
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	202
Income and endowments from:			
Donations and legacies	2	2	'
Other trading activities	3	63,109	34,786
Total		63,111	34,787
Expenditure on:			
Raising funds	4/5	(38,905)	21,074
Charitable activities	6/7	(41,525)	(46,704)
Total		(80,430)	(25,630)
Net income/expenditure		(17,319)	9,157
Reconciliation of funds			
Total funds brought forward		22,202	13,045
Total funds carried forward		4,883	22,207

Corringham Hall
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	16,073	8,007
		16,073	8,007
Current assets			
Stocks	14	4,179	7,347
Debtors	15	1,007	7,364
Cash at bank and in hand		(4,331)	5,433
		855	20,138
Creditors: amounts falling due within one year	16	(12,045)	(5,943)
Net current assets		(11,190)	14,195
Total assets less current liabilities		4,883	22,202
Net assets		4,883	22,202
The funds of the charity			
Unrestricted income funds	17	4,883	22,202
Total funds		4,883	22,202

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mrs J D Goldsmith
Trustee
15 March 2023

Corringham Hall
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Corringham Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

All funds held by the charity are for the sole use of running of the Charity Hall.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Improvements to property	15% Reducing balance
Motor vehicles	15% Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Income from donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations received	2	1
	<u>2</u>	<u>1</u>

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2022

2. Income from donations and legacies

Analysis of grants received

	2022	2021
	£	
HMRC - Covid Grants	-	43,287
	<u>-</u>	<u>43,287</u>

3. Income earned from other activities

	2022	2021
	£	
Unrestricted funds		
Hall letting, bar and sundry	63,109	34,786
	<u>63,109</u>	<u>34,786</u>

4. Expenditure on generating donations and legacies

	2022	2021
	£	
Unrestricted funds		
Grants receivable	(5,600)	(43,287)
Support costs	3,162	(1,028)
	<u>(2,438)</u>	<u>(44,305)</u>

5. Expenditure on other trading activities

	2022	2021
	£	
Unrestricted funds		
Support costs	41,343	23,235
	<u>41,343</u>	<u>23,235</u>

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2022

6. Costs of charitable activities by fund type

	2022 £	2021 £
Unrestricted funds		
Running of Hall	36,424	42,596
Support costs	5,101	4,108
	41,525	46,704

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2022 £	2021 £
Support costs					
Running of Hall	5,836	30,588	5,101	41,525	46,704

8. Analysis of support costs

	Voluntary Income £	Fundraising trading £	Running of Hall £	2022 £	2021 £
Depreciation	-	-	1,819	1,819	1,315
Bar purchases	3,162	41,343	-	44,505	22,207
Governance costs	-	-	3,282	3,282	2,793
	3,162	41,343	5,101	49,606	26,315

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022 £	2021 £
Accountancy fees	1,440	1,338
Staff pension contributions	-	74

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2022

10. Staff costs

Total staff costs for the year ended 31 December 2022 were:

	2022	2021
	£	
Salaries and wages	5,836	20,056
Social security costs	-	240
Pension costs	-	74
	5,836	20,370

	2022	2021
Staff	0	
	0	

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

13. Tangible fixed assets

Cost or valuation	Improvements to property	Fixtures and fittings	Total
	£	£	
At 01 January 2022	7,553	45,739	53,292
Additions	9,885	-	9,885
At 31 December 2022	17,438	45,739	63,177
Depreciation			
At 01 January 2022	7,132	38,153	45,285
Charge for year	681	1,138	1,819
At 31 December 2022	7,813	39,291	47,104
Net book values			
At 31 December 2022	9,625	6,448	16,073
At 31 December 2021	421	7,586	8,007

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2022

14. Stocks and work in progress

	2022	2021
	£	
Stock	4,179	7,341
	4,179	7,341

15. Debtors

	2022	2021
	£	
Amounts due within one year:		
Trade debtors	1,007	595
Other debtors	-	6,765
	1,007	7,360

16. Creditors: amounts falling due within one year

	2022	2021
	£	
Trade creditors	6,110	3,122
Other creditors	5,935	2,821
	12,045	5,943

17. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	
<i>General</i>				
General	22,202	63,111	(80,430)	4,883
	22,202	63,111	(80,430)	4,883

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2022

Unrestricted Funds - Previous year

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	13,045	34,787	(25,630)	22,202
	13,045	34,787	(25,630)	22,202

Purpose of unrestricted Funds

General

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

18. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset £
Unrestricted funds			
<i>General</i>			
General	16,073	(11,190)	4,883
	16,073	(11,190)	4,883

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset £
Unrestricted funds			
<i>General</i>			
General	8,007	14,195	22,202
	8,007	14,195	22,202

Corringham Hall
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2	1
	<u>2</u>	<u>1</u>
Other trading activities		
Income from Hall letting, bar and sundry	63,109	34,786
	<u>63,109</u>	<u>34,786</u>
Total incoming resources	<u>63,111</u>	<u>34,787</u>
EXPENDITURE		
Raising donations and legacies		
Grants receivable	5,600	43,281
	<u>5,600</u>	<u>43,281</u>
Charitable activities		
Cost of direct charitable activity	(5,836)	(20,373)
Cost of grant funded charitable activity	(30,588)	(22,223)
	<u>(36,424)</u>	<u>(42,596)</u>
SUPPORT COSTS		
Depreciation		
Depreciation	(1,819)	(1,315)
	<u>(1,819)</u>	<u>(1,315)</u>
Bar purchases		
Bar purchases	(3,162)	1,028
Fundraising Bar purchases	(41,343)	(23,235)
	<u>(44,505)</u>	<u>(22,207)</u>
Governance costs		
Governance costs	(3,282)	(2,793)
	<u>(3,282)</u>	<u>(2,793)</u>
Total resources expended	<u>(80,430)</u>	<u>(25,630)</u>
Net Expenditure	<u>(17,319)</u>	<u>9,157</u>