

Charity number: 301292

Corringham Hall

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

Corringham Hall  
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For the year ended 31 December 2021

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Corringham Hall  
Report of the Trustees  
For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	Corringham Hall
<b>Charity registration number</b>	301292
<b>Principal address</b>	Springhouse Road Corringham Stanford Le Hope Essex SS17 7LE

### Trustees

The trustees and officers serving during the year and since the year end were as follows:

R A Goldsmith  
E Prince  
Mrs J D Goldsmith

<b>Independent examiner</b>	SAB&T (UK) Limited t/a JMC Accountancy 25 Grover Walk Corringham Essex SS17 7LP
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<b>Bankers</b>	Lloyds TSB 1 Butler Place London SW1H 0PR
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Approved by the Board of Trustees and signed on its behalf by

..... 16 August 2022  
Mrs J D Goldsmith

Corringham Hall  
Statement of Financial Activities  
For the year ended 31 December 2021

	Notes	Unrestricted funds £	202
<b>Income and endowments from:</b>			
Donations and legacies	2	1	
Other trading activities	3	34,786	22,506
<b>Total</b>		<b>34,787</b>	<b>22,506</b>
<b>Expenditure on:</b>			
Raising funds	4/5	21,074	31,318
Charitable activities	6/7	(46,704)	(58,257)
<b>Total</b>		<b>(25,630)</b>	<b>(26,939)</b>
<b>Net income/expenditure</b>		<b>9,157</b>	<b>(4,433)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		13,045	17,478
<b>Total funds carried forward</b>		<b>22,202</b>	<b>13,045</b>

Corringham Hall  
Statement of Financial Position  
As at 31 December 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	8,007	7,834
		<b>8,007</b>	<b>7,834</b>
<b>Current assets</b>			
Stocks	14	7,341	6,313
Debtors	15	7,364	2,363
Cash at bank and in hand		5,433	10,626
		<b>20,138</b>	<b>19,302</b>
<b>Creditors: amounts falling due within one year</b>	16	(5,943)	(14,097)
<b>Net current assets</b>		<b>14,195</b>	<b>5,211</b>
<b>Total assets less current liabilities</b>		<b>22,202</b>	<b>13,045</b>
<b>Net assets</b>		<b>22,202</b>	<b>13,045</b>
<b>The funds of the charity</b>			
Unrestricted income funds	17	22,202	13,045
<b>Total funds</b>		<b>22,202</b>	<b>13,045</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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R A Goldsmith  
Trustee  
16 August 2022

Corringham Hall  
Notes to the Financial Statements  
For the year ended 31 December 2021

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Corringham Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Funds

All funds held by the charity are for the sole use of running of the Charity Hall.

### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

### Taxation

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Improvements to property	15% Reducing balance
Motor vehicles	15% Reducing balance

### Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

## 2. Income from donations and legacies

	2021 £	2020
<b>Unrestricted funds</b>		
Donations received	1	.
	<u>1</u>	<u>.</u>

Corringham Hall  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**2. Income from donations and legacies**

**Analysis of grants received**

	<b>2021</b>	<b>202</b>
	<b>£</b>	
HMRC - Covid Grants	43,281	50,477
	<b>43,281</b>	<b>50,477</b>

**3. Income earned from other activities**

	<b>2021</b>	<b>202</b>
	<b>£</b>	
<b>Unrestricted funds</b>		
Hall letting, bar and sundry	34,786	22,506
	<b>34,786</b>	<b>22,506</b>

**4. Expenditure on generating donations and legacies**

	<b>2021</b>	<b>202</b>
	<b>£</b>	
<b>Unrestricted funds</b>		
Grants receivable	(43,281)	(50,477)
Support costs	(1,028)	4,187
	<b>(44,309)</b>	<b>(46,290)</b>

**5. Expenditure on other trading activities**

	<b>2021</b>	<b>202</b>
	<b>£</b>	
<b>Unrestricted funds</b>		
Support costs	23,235	14,972
	<b>23,235</b>	<b>14,972</b>

Corringham Hall  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**6. Costs of charitable activities by fund type**

	2021 £	2020 £
<b>Unrestricted funds</b>		
Running of Hall	42,596	54,026
Support costs	4,108	4,237
	<b>46,704</b>	<b>58,263</b>

**7. Costs of charitable activities by activity type**

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2021 £	2020 £
<b>Support costs</b>					
Running of Hall	20,373	22,223	4,108	46,704	58,257

**8. Analysis of support costs**

	Voluntary Income £	Fundraising trading £	Running of Hall £	2021 £	2020 £
Depreciation	-	-	1,315	1,315	1,382
Bar purchases	(1,028)	23,235	-	22,207	19,156
Governance costs	-	-	2,793	2,793	2,845
	<b>(1,028)</b>	<b>23,235</b>	<b>4,108</b>	<b>26,315</b>	<b>23,390</b>

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2021 £	2020 £
Accountancy fees	1,338	1,400
Staff pension contributions	74	112



Corringham Hall  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**10. Staff costs**

Total staff costs for the year ended 31 December 2021 were:

	2021 £	2020 £
Salaries and wages	20,059	14,288
Social security costs	240	112
Pension costs	74	112
	<u>20,373</u>	<u>14,400</u>

	2021 £	2020 £
Staff	0	0
	<u>0</u>	<u>0</u>

**12. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**13. Tangible fixed assets**

Cost or valuation	Improvements to property £	Fixtures and fittings £	Total £
At 01 January 2021	7,553	44,251	51,804
Additions	-	1,488	1,488
At 31 December 2021	<u>7,553</u>	<u>45,739</u>	<u>53,292</u>
<b>Depreciation</b>			
At 01 January 2021	7,058	36,912	43,970
Charge for year	74	1,241	1,315
At 31 December 2021	<u>7,132</u>	<u>38,153</u>	<u>45,285</u>
<b>Net book values</b>			
At 31 December 2021	<u>421</u>	<u>7,586</u>	<u>8,007</u>
At 31 December 2020	<u>495</u>	<u>7,339</u>	<u>7,834</u>

Corringham Hall  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**14. Stocks and work in progress**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	
Stock	7,341	6,313
	<u><b>7,341</b></u>	<u><b>6,313</b></u>

**15. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	
<b>Amounts due within one year:</b>		
Trade debtors	595	53
Other debtors	6,769	2,310
	<u><b>7,364</b></u>	<u><b>2,363</b></u>

**16. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	
Trade creditors	3,122	3,809
Other creditors	2,821	7,882
Accruals and deferred income	-	2,400
	<u><b>5,943</b></u>	<u><b>14,091</b></u>

**17. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 01/01/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/12/2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
<i>General</i>				
General	13,045	34,787	(25,630)	22,202
	<u><b>13,045</b></u>	<u><b>34,787</b></u>	<u><b>(25,630)</b></u>	<u><b>22,202</b></u>

Corringham Hall  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**Unrestricted Funds - Previous year**

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	17,478	22,506	(26,939)	13,045
	<b>17,478</b>	<b>22,506</b>	<b>(26,939)</b>	<b>13,045</b>

**Purpose of unrestricted Funds**

General

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**18. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset £
<b>Unrestricted funds</b>			
<i>General</i>			
General	8,007	14,195	22,202
	<b>8,007</b>	<b>14,195</b>	<b>22,202</b>

**Previous year**

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset £
<b>Unrestricted funds</b>			
<i>General</i>			
General	7,834	5,211	13,045
	<b>7,834</b>	<b>5,211</b>	<b>13,045</b>

Corringham Hall  
Detailed Statement of Financial Activities  
For the year ended 31 December 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	1	-
	<u>1</u>	<u>-</u>
<b>Other trading activities</b>		
Income from Hall letting, bar and sundry	34,786	22,506
	<u>34,786</u>	<u>22,506</u>
<b>Total incoming resources</b>	<u>34,787</u>	<u>22,506</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Grants receivable	43,281	50,477
	<u>43,281</u>	<u>50,477</u>
<b>Charitable activities</b>		
Cost of direct charitable activity	(20,373)	(14,400)
Cost of grant funded charitable activity	(22,223)	(39,626)
	<u>(42,596)</u>	<u>(54,026)</u>
<b>SUPPORT COSTS</b>		
<b>Depreciation</b>		
Depreciation	(1,315)	(1,382)
	<u>(1,315)</u>	<u>(1,382)</u>
<b>Bar purchases</b>		
Bar purchases	1,028	(4,187)
Fundraising Bar purchases	(23,235)	(14,972)
	<u>(22,207)</u>	<u>(19,159)</u>
<b>Governance costs</b>		
Governance costs	(2,793)	(2,849)
	<u>(2,793)</u>	<u>(2,849)</u>
<b>Total resources expended</b>	<u>(25,630)</u>	<u>(26,939)</u>
<b>Net Income</b>	<u>9,157</u>	<u>(4,433)</u>