

Charity number: 301292

Corringham Hall

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

Corringham Hall
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Corringham Hall
Report of the Trustees
For the year ended 31 December 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Corringham Hall
Charity registration number	301292
Principal address	Springhouse Road Corringham Stanford Le Hope Essex SS17 7LE

Trustees

The trustees and officers serving during the year and since the year end were as follows:

R A Goldsmith
E Prince
Mrs J D Goldsmith

Independent examiner

SAB&T (UK) Limited t/a JMC Accountancy
25 Grover Walk
Corringham
Essex
SS17 7LP

Bankers

Lloyds TSB
1 Butler Place
London
SW1H 0PR

Approved by the Board of Trustees and signed on its behalf by

..... 15 September 2021
Mrs J D Goldsmith

Corringham Hall
Statement of Financial Activities
For the year ended 31 December 2020

	Notes	Unrestricted funds £	201
Income and endowments from:			
Donations and legacies	2	-	-
Other trading activities	3	22,506	83,629
Total		22,506	83,630
Expenditure on:			
Raising funds	4/5	31,318	(24,698)
Charitable activities	6/7	(58,257)	(59,290)
Total		(26,939)	(83,988)
Net expenditure		(4,433)	(358)
Reconciliation of funds			
Total funds brought forward		17,478	18,526
Total funds carried forward		13,045	18,168

Corringham Hall
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019
Fixed assets			
Tangible assets	13	7,834	9,216
		7,834	9,216
Current assets			
Stocks	14	6,313	10,500
Debtors	15	2,363	10,800
Cash at bank and in hand		10,626	20,300
		19,302	21,500
Creditors: amounts falling due within one year	16	(14,091)	(12,550)
Net current assets		5,211	8,950
Total assets less current liabilities		13,045	18,166
Net assets		13,045	18,166
The funds of the charity			
Unrestricted income funds	17	13,045	18,166
Total funds		13,045	18,166

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mrs J D Goldsmith
Trustee
15 September 2021

Corringham Hall
Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Corringham Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Improvements to property	15% Reducing balance
Motor vehicles	15% Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Income from donations and legacies

	2020 £	2019 £
Donations received	-	1
	-	1

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2020

3. Income earned from other activities

	2020 £	2019 £
Unrestricted funds		
Hall letting, bar and sundry	22,506	83,625
	22,506	83,625

4. Expenditure on generating donations and legacies

	2020 £	2019 £
Unrestricted funds		
Grants receivable	(50,477)	(50,477)
Support costs	4,187	4,187
	(46,290)	(46,290)

5. Expenditure on other trading activities

	2020 £	2019 £
Unrestricted funds		
Support costs	14,972	24,698
	14,972	24,698

6. Costs of charitable activities by fund type

	2020 £	2019 £
Unrestricted funds		
Running of Hall	54,026	53,492
Support costs	4,231	5,796
	58,257	59,290

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2020 £	2019 £
Support costs					
Running of Hall	14,400	39,626	4,231	58,257	59,290

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2020

8. Analysis of support costs

	Voluntary Income	Fundraising trading	Running of Hall	2020	2019
	£	£	£	£	
Depreciation	-	-	1,382	1,382	1,626
Bar purchases	4,187	14,972	-	19,159	24,698
Governance costs	-	-	2,849	2,849	4,172
	4,187	14,972	4,231	23,390	30,496

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	
Accountancy fees	1,400	1,400
Staff pension contributions	112	188

10. Staff costs

Total staff costs for the year ended 31 December 2020 were:

	2020	2019
	£	
Salaries and wages	14,288	21,272
Pension costs	112	188
	14,400	21,460

	2020	2019
Staff	2	
	2	

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2020

13. Tangible fixed assets

Cost or valuation	Improvements to property £	Fixtures and fittings £	Total £
At 01 January 2020	7,553	44,251	51,804
At 31 December 2020	7,553	44,251	51,804
Depreciation			
At 01 January 2020	6,971	35,617	42,588
Charge for year	87	1,295	1,382
At 31 December 2020	7,058	36,912	43,970
Net book values			
At 31 December 2020	495	7,339	7,834
At 31 December 2019	582	8,635	9,217

14. Stocks and work in progress

	2020 £	2019 £
Stock	6,313	10,500
	6,313	10,500

15. Debtors

	2020 £	2019 £
Amounts due within one year:		
Trade debtors	53	10,800
Other debtors	2,310	-
	2,363	10,800

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Loans and overdrafts	-	1,640
Trade creditors	3,809	6,893
Other creditors	7,882	2,118
Accruals and deferred income	2,400	1,900
	14,091	12,551

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2020

17. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
<i>General</i>				
General	17,478	22,506	(26,939)	13,045
	17,478	22,506	(26,939)	13,045

Unrestricted Funds - Previous year

	Balance at 01/01/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2019 £
<i>General</i>				
General	18,526	83,630	(83,988)	18,168
	18,526	83,630	(83,988)	18,168

Purpose of unrestricted Funds

General

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

18. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset £
Unrestricted funds			
<i>General</i>			
General	7,834	5,211	13,045
	7,834	5,211	13,045

Corringham Hall
Notes to the Financial Statements Continued
For the year ended 31 December 2020

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset
	£	£	
Unrestricted funds			
<i>General</i>			
General	9,216	8,952	18,168
	9,216	8,952	18,168

Corringham Hall
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	-	1
	<hr/> -	<hr/> 1
Other trading activities		
Income from Hall letting, bar and sundry	22,506	83,629
	<hr/> 22,506	<hr/> 83,629
Total incoming resources	<hr/> 22,506	<hr/> 83,630
EXPENDITURE		
Raising donations and legacies		
Grants receivable	50,477	-
	<hr/> 50,477	<hr/> -
Charitable activities		
Cost of direct charitable activity	(14,400)	(21,460)
Cost of grant funded charitable activity	(39,626)	(32,032)
	<hr/> (54,026)	<hr/> (53,492)
SUPPORT COSTS		
Depreciation		
Depreciation	(1,382)	(1,626)
	<hr/> (1,382)	<hr/> (1,626)
Bar purchases		
Bar purchases	(4,187)	-
Fundraising Bar purchases	(14,972)	(24,698)
	<hr/> (19,159)	<hr/> (24,698)
Governance costs		
Governance costs	(2,849)	(4,172)
	<hr/> (2,849)	<hr/> (4,172)
Total resources expended	<hr/> (26,939)	<hr/> (83,988)
Net Expenditure	<hr/> (4,433)	<hr/> (358)