

**MARK HALL AND NETTESWELL  
COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Registered Charity No: 301280**

# MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

#### RESULTS

The Surplus/(Deficit) for the year amounted to £(3,541) (2023 £2,296) leaving accumulated funds carried forward of £134,610 (2023 £138,151) which the trustees consider is sufficient to meet the trust's obligations.

#### REVIEW OF ACTIVITIES

The community association's principal activity during the year was to promote opportunities for cultural, recreational and social activities for the benefit of the community.

The charity's registration number is 301280.

#### FUTURE DEVELOPMENTS AND EVENTS SINCE THE END OF THE YEAR

The trustees anticipate no significant change in the community association's activities in the foreseeable future.

There have been no other events since the end of the year which require comment by the trustees.

#### RISK ASSESSMENT

The trustees have undertaken an assessment of the operational, financial and compliance risks that they face in the operation of the charity and have taken steps to ensure that those risks have been adequately guarded against.

#### RESERVES

Funds are being specially earmarked in a separate Capital Fund for major refurbishment and or building costs which will be incurred at some time in the future. The trustees decide how much to set aside and this is matched by a transfer to/from the Capital Fund as necessary. The balance of any surplus/(deficit) is taken to the general fund.

#### TRUSTEES

The trustees throughout the year, all of whom had no financial interest in the community association were:

M Hearne - President

##### Holding Trustees

P Mountstevens

Dr S Firth

D Schacht

##### Managing Trustees

A Whitnall

O Oyerinde

C Mulkay

G Sullivan

D Copcutt

L Hibberd-Leer

S Graham

T Whittle

B Beck

S Holman

D Wales

S Coomber

S Jensen

#### RELEVANT ORGANISATIONS

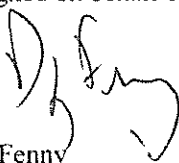
##### Bankers:

National Westminster Bank Plc  
Market Square  
Town Centre  
Harlow  
Essex

##### Auditors:

Lawrence and Company  
26 Bell Street  
Sawbridgeworth  
Herts  
CM21 9AN

Signed on behalf of the managing trustees



D Fenny  
Chairman

Dated: 6 April 2025

**MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION  
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF MARK HALL  
AND NETTESWELL COMMUNITY ASSOCIATION**

We report on the accounts of the association for the year ended 31 December 2024, which are set out on pages 3 to 11.

**Respective responsibilities of officers and examiner**

The Association's officers are responsible for the preparation of the accounts. The association's directors consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 act);
- Follow the procedures laid down in the general direction given by the charity commission (under section 43(7)(b) of the 1993 act); and
- State whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - Proper accounting records are kept in accordance with section 41 of the act; and
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the act; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin Peacock FCCA MAAT  
for and on behalf of Lawrence & Company  
26 Bell Street  
Sawbridgeworth  
Hertfordshire  
CM21 9AN

Dated: 6 April 2025

**MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	General Fund	Capital Fund	Total 2024	Total 2023
<b>INCOME AND EXPENDITURE</b>					
<b>Incoming resources:</b>					
Admin fees		1,540	-	1,540	2,566
Subscriptions and affiliation fees		879	-	879	1,142
Investment income		-	416	416	413
Letting's income		114,005	-	114,005	97,204
Bar lease		20,600	-	20,600	14,333
Sundry income		111	-	111	147
Donations		381	-	381	-
Cafe		298	-	298	-
		<hr/>	<hr/>	<hr/>	<hr/>
		137,814	416	138,230	115,805
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Resources expended:</b>					
Management and administration Of the charity		141,771	-	141,771	113,509
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources before transfers		(3,957)	416	(3,541)	2,296
		<hr/>	<hr/>	<hr/>	<hr/>
Transfers between funds		12,683	(12,683)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources		8,726	(12,267)	(3,541)	2,296
Fund balance at 1 January 2024		100,008	38,143	138,151	135,855
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balance at 31 December 2024		108,734	25,876	134,610	138,151
		<hr/>	<hr/>	<hr/>	<hr/>

# MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2023	2024
FIXED ASSETS	3	124,467	117,786
CURRENT ASSETS			
Debtors	4	27,691	29,063
Short term investments	5	25,876	38,143
Cash at bank		10,956	11,814
Cash in hand		350	350
		<hr/>	<hr/>
		64,873	79,370
		<hr/>	<hr/>
CREDITORS: amounts falling Due within one year			
Creditors	6	18,322	17,644
		<hr/>	<hr/>
		18,322	17,644
		<hr/>	<hr/>
NET CURRENT ASSETS		46,551	61,726
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		171,018	179,512
		<hr/>	<hr/>
LONG TERM CREDITORS	7	36,408	41,361
		<hr/>	<hr/>
		£134,610	£138,151
		<hr/>	<hr/>
REPRESENTING:			
CAPITAL FUND	8	25,876	38,143
GENERAL FUND (see page 5)		108,734	100,008
		<hr/>	<hr/>
		£134,610	£138,151
		<hr/>	<hr/>

Approved by the Association on 6 April 2025

D Fenny - Chairman

S Gent - Treasurer

*D Fenny*  
*S Gent*

**MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION**  
**GENERAL INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2023
<b>INCOME</b>		
Membership subscriptions	879	1,142
Admin fees	1,540	2,566
	<hr/>	<hr/>
	2,419	3,708
<b>Lettings:</b>		
House	54,421	49,399
Bar Lease	20,600	14,333
Hall	35,385	26,642
New Hall	24,199	21,163
	<hr/>	<hr/>
	134,605	111,537
Cafe	298	-
Sundry income	111	147
Donations	381	-
	<hr/>	<hr/>
	137,814	115,392
<b>Less:</b>		
Expenditure (see page 6)	141,771	113,509
	<hr/>	<hr/>
<b>EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR</b>	(3,957)	1,883
Transfer from/(to) capital fund	12,683	(7,665)
	<hr/>	<hr/>
	8,726	(5,782)
<b>BALANCE BROUGHT FORWARD</b>	100,008	105,790
	<hr/>	<hr/>
<b>BALANCE CARRIED FORWARD</b>	£108,734	£100,008
	<hr/>	<hr/>

**MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION**

**GENERAL INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

		2023
<b>EXPENDITURE</b>		
<b>SALARIES AND NATIONAL INSURANCE</b>		
Secretarial	35,067	31,180
Maintenance and caretaking	22,329	16,065
Cleaning	6,605	9,169
Pension	535	599
	<hr/>	<hr/>
	64,536	57,013
<b>ACCOMMODATION</b>		
Rates	436	544
Water rates	707	1,978
Light and heat	18,367	17,536
Hall hire	4,210	962
Cleaning contracts & materials	2,914	1,495
Café expenses	954	-
Repairs and renewals	19,082	9,080
Insurance	7,350	3,338
Safety expenses	479	433
	<hr/>	<hr/>
	54,499	35,366
<b>ADMINISTRATION</b>		
Postage	10	-
Printing, stationery and advertising	413	786
Telephone	2,772	1,663
Audit and accountancy	6,672	4,808
Professional fees	-	1,600
Computer software	2,890	2,364
Website fees	-	101
Sundry expenses	2,832	2,417
Bank charges	599	479
Bank loan interest	3,808	3,906
	<hr/>	<hr/>
	19,996	18,124
<b>NFCO expenses</b>	117	117
<b>Depreciation:</b>		
Furniture, fixtures and equipment	1,062	1,328
Improvements to property	1,561	1,561
	<hr/>	<hr/>
	£141,771	£113,509
	<hr/>	<hr/>

## **MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **1) OFFICERS' RESPONSIBILITIES**

The officers acknowledge their various accounting responsibilities, in particular the requirement to maintain proper and accurate accounting records and the need to safeguard assets and take reasonable steps for the prevention and detection of fraud and other irregularities. In addition, the officers also acknowledge their responsibility for the accounts, which have been prepared from the accounting records.

The accounts are required to give a true and fair view. To achieve this, the officers have chosen accounting policies suitable to the business, applied them consistently and made judgements and estimates that they consider prudent and reasonable. They have applied the going concern basis of accounting, which they consider appropriate in the circumstances.

#### **2) ACCOUNTING POLICIES**

##### **2.1 Accounting convention and standards**

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006, and also under the historical cost convention in accordance with the requirements of statement of Recommended Practice Accounting by Charities (SORP)

##### **2.2 Depreciation**

Depreciation of furniture, fittings and equipment is provided at 20% per annum on the opening written down value. No depreciation is charged on additions in the year in which they are purchased.

##### **2.3 Interest received**

Interest received on the Deposit account is credited directly to the capital fund (see note 7).

All other interest received is credited to the Income and Expenditure account.

##### **2.4 Grants**

Grants received have been deducted from the assets to which they relate, and are credited to the Income and Expenditure account over the remaining term of the lease on the premises to which they relate. Grants are not credited in the year that they are received.



MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3) FIXED ASSETS

	Improvements To Property	Freehold Property	Furniture Fittings & Equipment	Total
Written down value At 1 January 2024	24,976	87,500	5,310	117,786
Additions	8,180	-	1,124	9,304
	<hr/>	<hr/>	<hr/>	<hr/>
	33,156	87,500	6,434	127,090
Less: Depreciation	1,561	-	1,062	2,623
	<hr/>	<hr/>	<hr/>	<hr/>
Written down value At 31 December 2024	£31,595	£87,500	£5,372	£124,467
	<hr/>	<hr/>	<hr/>	<hr/>

4) DEBTORS

	2023
Lettings and other activities	11,450
Prepayments and accrued income	2,450
Moot House Social Club Limited	13,791
	<hr/>
	£27,691
	<hr/>
	£29,063
	<hr/>

**MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**5) SHORT TERM INVESTMENTS – CAPITAL FUND**

		<b>2023</b>
Bank & Building Society Accounts	£25,876	£38,143
	<hr/>	<hr/>

Since the major part of the association's investments are earmarked for the Capital Fund, the interest on these accounts is taken directly to this fund and is not credited to the Income and Expenditure Account.

**6) CREDITORS: amounts falling due within one year**

		<b>2023</b>
Trade creditors	1,521	2,830
Taxes and social security costs	492	479
Bank loan account	8,759	8,895
Accruals and other creditors	7,550	5,440
	<hr/>	<hr/>
	£18,322	£17,644
	<hr/>	<hr/>

**7) CREDITORS: amounts falling due after one year**

		<b>2023</b>
Bank loan account	36,408	41,361
	<hr/>	<hr/>
	£36,408	£41,361
	<hr/>	<hr/>

MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8) CAPITAL FUND

		2023
Balance as at 1 January 2024	38,143	30,065
Add: Interest received – term deposit	416	413
	<hr/>	<hr/>
	38,559	30,478
Add: Transfer to/(from) general fund (see page 5)	(12,683)	7,665
	<hr/>	<hr/>
Balance at 31 December 2024	£25,876	£38,143
	<hr/>	<hr/>

The capital fund was created with a view to improving the association's premises.

9) TAXATION

No provision for taxation is required in these financial statements as the association is a charity and as such it is exempt under Section 505 of the Taxes Act 1988 from taxation on its investment and rental income.