

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Broomfield Village Hall Charity

All Numbers Accounting
Finance House
20/21 Aviation Way
Southend
Essex
SS2 6UN

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for the Year Ended 31 March 2024

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Broomfield Village Hall Charity

Report of the Trustees

for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

301266

Principal address

158 Main Road
Broomfield
Chelmsford
Essex
CM1 7AH

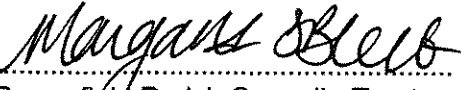
Trustees

Broomfield Parish Council

Independent Examiner

J M Cole FCCA
All Numbers Accounting
Finance House
20/21 Aviation Way
Southend
Essex
SS2 6UN

Approved by order of the board of trustees on 30th October 2024 and signed on its behalf by:


Broomfield Parish Council - Trustee

Independent Examiner's Report to the Trustees of
Broomfield Village Hall Charity

Independent examiner's report to the trustees of Broomfield Village Hall Charity

I report to the charity trustees on my examination of the accounts of Broomfield Village Hall Charity (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J M Cole FCCA

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Finance House
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Date:

Broomfield Village Hall Charity

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		44,527	68,288
Other trading activities	2	10,083	4,512
Investment income	3	69,581	65,100
Total		<u>124,191</u>	<u>137,900</u>
 EXPENDITURE ON			
Raising funds		9,319	3,769
Other		<u>122,579</u>	<u>152,129</u>
Total		<u>131,898</u>	<u>155,898</u>
 NET INCOME/(EXPENDITURE)		 (7,707)	 (17,998)
 RECONCILIATION OF FUNDS			
Total funds brought forward		50,751	68,749
 TOTAL FUNDS CARRIED FORWARD		 <u><u>43,044</u></u>	 <u><u>50,751</u></u>

Broomfield Village Hall Charity

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	6	4,505	6,237
CURRENT ASSETS			
Debtors	7	3,295	11,208
Cash at bank and in hand		41,396	37,585
		<u>44,691</u>	<u>48,793</u>
CREDITORS			
Amounts falling due within one year	8	(6,152)	(4,279)
NET CURRENT ASSETS		<u>38,539</u>	<u>44,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		43,044	50,751
NET ASSETS		<u>43,044</u>	<u>50,751</u>
FUNDS	9		
Unrestricted funds		43,044	50,751
TOTAL FUNDS		<u>43,044</u>	<u>50,751</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th October 2024 and were signed on its behalf by:


Broomfield Parish Council - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	10,083	4,512

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	69,581	65,100

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	68,288
Other trading activities	4,512
Investment income	65,100
Total	137,900
EXPENDITURE ON	
Raising funds	3,769
Other	152,129
Total	155,898
NET INCOME/(EXPENDITURE)	(17,998)
RECONCILIATION OF FUNDS	
Total funds brought forward	68,749

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	50,751

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	9,456	11,864	3,425	24,745
DEPRECIATION				
At 1 April 2023	8,747	7,321	2,440	18,508
Charge for year	177	681	874	1,732
At 31 March 2024	8,924	8,002	3,314	20,240
NET BOOK VALUE				
At 31 March 2024	532	3,862	111	4,505
At 31 March 2023	709	4,543	985	6,237

The freehold land and property known as David Smith Memorial Hall & Recreation Ground and also known as Broomfield Community Centre is held in trust by Broomfield Parish Council (the sole trustee) for the charity. The market value of the freehold land and property at 24 July 2009 was £360,715. The title absolute remains with Broomfield Parish Council.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	2,745	4,997
VAT	-	4,542
Prepayments and accrued income	550	1,669
	3,295	11,208

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	584	-
Taxation and social security	791	-
Other creditors	4,777	4,279
	<u>6,152</u>	<u>4,279</u>

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	50,751	(7,707)	43,044
	<u>50,751</u>	<u>(7,707)</u>	<u>43,044</u>
TOTAL FUNDS	<u>50,751</u>	<u>(7,707)</u>	<u>43,044</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,191	(131,898)	(7,707)
	<u>124,191</u>	<u>(131,898)</u>	<u>(7,707)</u>
TOTAL FUNDS	<u>124,191</u>	<u>(131,898)</u>	<u>(7,707)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	68,749	(17,998)	50,751
	<u>68,749</u>	<u>(17,998)</u>	<u>50,751</u>
TOTAL FUNDS	<u>68,749</u>	<u>(17,998)</u>	<u>50,751</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,900	(155,898)	(17,998)
TOTAL FUNDS	<u>137,900</u>	<u>(155,898)</u>	<u>(17,998)</u>

10. RELATED PARTY DISCLOSURES

Broomfield Parish Council is the sole Trustee of the Charity. During the year Broomfield Parish Council made the following payments to the Charity:

Rent totalling £17,018
Grants totalling £6,600

Broomfield Village Hall Charity

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,810	444
Grants	39,717	67,844
	44,527	68,288
Other trading activities		
Fundraising events	10,083	4,512
Investment income		
Rents received	69,581	65,100
Total incoming resources	124,191	137,900
 EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	9,319	3,769
Other		
Warm hub expenses	1,379	1,493
Allotment grant expenses	1,718	164
Youth club expenses	631	151
Winter warmth grant expenses	4,440	3,565
Rotary club grant expenses	(82)	83
Locality grant expenses	-	1,000
Community garden expenses	8,516	181
Campura expenses	2,070	-
	18,672	6,637
Support costs		
Management		
Wages	46,822	59,467
Social security	3,140	3,837
Pensions	7,672	9,520
Rates and water	2,857	2,279
Insurance	1,472	1,167
Light and heat	8,368	12,951
Telephone	371	338
Postage and stationery	34	160
Carried forward	70,736	89,719

This page does not form part of the statutory financial statements

Broomfield Village Hall Charity

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Management		
Brought forward	70,736	89,719
Advertising	377	349
Sundries	1,968	1,530
IT software and consumables	477	782
Projects	16,415	34,942
Repairs & maintenance	10,029	15,446
Accountancy fees	2,165	825
Plant and machinery	177	237
Fixtures and fittings	681	790
Computer equipment	874	872
	103,899	145,492
Finance		
Bank charges	8	-
	131,898	155,898
Total resources expended		
Net expenditure	(7,707)	(17,998)

This page does not form part of the statutory financial statements