

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Broomfield Village Hall Charity

All Numbers Accounting
Finance House
20/21 Aviation Way
Southend
Essex
SS2 6UN

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Broomfield Village Hall Charity

Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

301266

Principal address

158 Main Road
Broomfield
Chelmsford
Essex
CM1 7AH

Trustees

Broomfield Parish Council

Independent Examiner

J M Cole FCCA
All Numbers Accounting
Finance House
20/21 Aviation Way
Southend
Essex
SS2 6UN

Approved by order of the board of trustees on 19/07/23 and signed on its behalf by:



Broomfield Parish Council - Trustee

Independent Examiner's Report to the Trustees of
Broomfield Village Hall Charity

Independent examiner's report to the trustees of Broomfield Village Hall Charity

I report to the charity trustees on my examination of the accounts of Broomfield Village Hall Charity (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J M Cole FCCA

All Numbers Accounting
Finance House
20/21 Aviation Way
Southend
Essex
SS2 6UN

Date:

Broomfield Village Hall Charity

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		68,288	51,433
Other trading activities	2	4,512	7,122
Investment income	3	65,100	53,303
Total		<u>137,900</u>	<u>111,858</u>
EXPENDITURE ON			
Raising funds		3,769	970
Other		152,129	110,379
Total		<u>155,898</u>	<u>111,349</u>
NET INCOME/(EXPENDITURE)		(17,998)	509
RECONCILIATION OF FUNDS			
Total funds brought forward		68,749	68,240
TOTAL FUNDS CARRIED FORWARD		<u><u>50,751</u></u>	<u><u>68,749</u></u>

The notes form part of these financial statements

Broomfield Village Hall Charity

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	6	6,237	7,699
CURRENT ASSETS			
Debtors	7	11,208	5,021
Cash at bank and in hand		37,585	59,262
		<u>48,793</u>	<u>64,283</u>
CREDITORS			
Amounts falling due within one year	8	(4,279)	(3,233)
		<u>44,514</u>	<u>61,050</u>
NET CURRENT ASSETS			
		<u>44,514</u>	<u>61,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		50,751	68,749
NET ASSETS		<u>50,751</u>	<u>68,749</u>
FUNDS	9		
Unrestricted funds		50,751	68,749
TOTAL FUNDS		<u>50,751</u>	<u>68,749</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Broomfield Parish Council - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	4,512	1,084
Coronavirus job retention grants	-	6,038
	<u>4,512</u>	<u>7,122</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	<u>65,100</u>	<u>53,303</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	51,433
Other trading activities	7,122
Investment income	<u>53,303</u>
Total	<u>111,858</u>
EXPENDITURE ON	
Raising funds	970
Other	<u>110,379</u>
Total	<u>111,349</u>
NET INCOME	509
RECONCILIATION OF FUNDS	
Total funds brought forward	68,240

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

**TOTAL FUNDS CARRIED
FORWARD**

68,749

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	9,456	11,764	3,088	24,308
Additions	-	100	337	437
At 31 March 2023	9,456	11,864	3,425	24,745
DEPRECIATION				
At 1 April 2022	8,510	6,531	1,568	16,609
Charge for year	237	790	872	1,899
At 31 March 2023	8,747	7,321	2,440	18,508
NET BOOK VALUE				
At 31 March 2023	709	4,543	985	6,237
At 31 March 2022	946	5,233	1,520	7,699

The freehold land and property known as David Smith Memorial Hall & Recreation Ground and also known as Broomfield Community Centre is held in trust by Broomfield Parish Council (the sole trustee) for the charity. The market value of the freehold land and property at 24 July 2009 was £360,715. The title absolute remains with Broomfield Parish Council.

7. DEBTORS

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Trade debtors	4,997	1,750
VAT	4,542	2,767
Prepayments and accrued income	1,669	503
	11,208	5,020

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. DEBTORS - continued

	31.3.23 £	31.3.22 £
Amounts falling due after more than one year:		
Trade debtors	-	1
	<u> </u>	<u> </u>
Aggregate amounts	<u>11,208</u>	<u>5,021</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>4,279</u>	<u>3,233</u>

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	68,749	(17,998)	50,751
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>68,749</u>	<u>(17,998)</u>	<u>50,751</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,900	(155,898)	(17,998)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>137,900</u>	<u>(155,898)</u>	<u>(17,998)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	68,240	509	68,749
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>68,240</u>	<u>509</u>	<u>68,749</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,858	(111,349)	509
TOTAL FUNDS	<u>111,858</u>	<u>(111,349)</u>	<u>509</u>

10. RELATED PARTY DISCLOSURES

Broomfield Parish Council is the sole Trustee of the Charity. During the year Broomfield Parish Council made the following payments to the Charity:

Rent totalling £15,433
Grants totalling £52,096

Broomfield Village Hall Charity

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	444	-
Grants	67,844	51,433
	68,288	51,433
Other trading activities		
Fundraising events	4,512	1,084
Coronavirus job retention grants	-	6,038
	4,512	7,122
Investment income		
Rents received	65,100	53,303
	137,900	111,858
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	3,769	970
Other		
Warm hub expenses	1,493	-
Allotment grant expenses	164	-
Youth club expenses	151	-
Winter warmth grant expenses	3,565	-
Rotary club grant expenses	83	-
Locality grant expenses	1,000	-
Community garden expenses	181	-
	6,637	-
Support costs		
Management		
Wages	59,467	43,883
Social security	3,837	2,606
Pensions	9,520	6,517
Rates and water	2,279	997
Insurance	1,167	1,006
Light and heat	12,951	3,536
Carried forward	89,221	58,545

This page does not form part of the statutory financial statements

Broomfield Village Hall Charity

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Management		
Brought forward	89,221	58,545
Telephone	338	487
Postage and stationery	160	152
Advertising	349	50
Sundries	1,530	1,115
IT software and consumables	782	302
Projects	34,942	38,915
Repairs & maintenance	15,446	7,706
Accountancy fees	825	850
Plant and machinery	237	316
Fixtures and fittings	790	924
Computer equipment	872	760
Loss on sale of tangible fixed assets	-	257
	145,492	110,379
Total resources expended	155,898	111,349
Net (expenditure)/Income	(17,998)	509

This page does not form part of the statutory financial statements

