

REGISTERED CHARITY: 301266

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2022
for
BROOMFIELD VILLAGE HALL CHARITY

All Numbers Accounting
Finance House
20/21 Aviation Way
Southend
Essex
SS2 6UN

BROOMFIELD VILLAGE HALL CHARITY

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for the Year Ended 31st March 2022

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BROOMFIELD VILLAGE HALL CHARITY

Report of the Trustees
for the Year Ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

301266

Principal address

158 Main Road

Broomfield

Chelmsford

Essex

CM1 7AH

Trustees

Broomfield Parish Council

Independent Examiner

All Numbers Accounting

Finance House

20/21 Aviation Way

Southend

Essex

SS2 6UN

Approved by order of the board of trustees on 28/9/2022 and signed on its behalf by:



Cllr Margaret Bleet as Chairperson of
Broomfield Parish Council - Trustee

Independent Examiner's Report to the Trustees of
Broomfield Village Hall Charity

Independent examiner's report to the trustees of Broomfield Village Hall Charity

I report to the charity trustees on my examination of the accounts of Broomfield Village Hall Charity (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1.
accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J M Cole
FCCA
All Numbers Accounting
Finance House
20/21 Aviation Way
Southend
Essex
SS2 6UN

BROOMFIELD VILLAGE HALL CHARITY

Statement of Financial Activities
for the Year Ended 31st March 2022

		Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,433	-	51,433	97,127
Coronavirus job retention grants		6,038	-	6,038	-
Other trading activities	2	1,085	-	1,085	(10)
Investment income	3	53,302	-	53,302	17,568
Total		111,858		111,858	114,685
EXPENDITURE ON					
Raising funds		970	-	970	-
Other		110,381	-	110,381	101,843
Total		111,351	-	111,351	101,843
NET INCOME		507	-	507	12,842
RECONCILIATION OF FUNDS					
Total funds brought forward		68,241	-	68,241	55,399
TOTAL FUNDS CARRIED FORWARD		68,748	-	68,748	68,241

These notes form part of these financial statements

BROOMFIELD VILLAGE HALL CHARITY

Balance Sheet
for the Year Ended 31st March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	7,699	-	7,699	5,819
CURRENT ASSETS					
Debtors	7	5,020	-	5,020	1,265
Cash at bank and in hand		59,262	-	59,262	65,118
		64,282	-	64,282	66,383
CREDITORS					
Amounts falling due within one year	8	(3,233)	-	(3,233)	(3,961)
NET CURRENT ASSETS		61,049	-	61,049	62,422
TOTAL ASSETS LESS CURRENT LIABILITIES		68,748	-	68,748	68,241
NET ASSETS		68,748	-	68,748	68,241
FUNDS	9				
Unrestricted funds				68,748	68,241
TOTAL FUNDS				68,748	68,241

The financial statements were approved by the Board of Trustees and authorised for issue on
28/9/22 and were signed on its behalf by:



Cllr Margaret Bleet as Chairperson of
Broomfield Parish Council - Trustee

These notes form part of these financial statements

Broomfield Village Hall Charity

Notes to the Financial Statements
for the Year Ended 31st March 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial Statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 15% reducing balance

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

BROOMFIELD VILLAGE HALL CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

2 OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising income	1,085	(10)

3 INVESTMENT INCOME

	2022	2021
	£	£
Rents received	53,302	17,568

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year end 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2022.

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	97,127	-	97,127
Other trading activities	(10.00)	-	(10.00)
Investment income	17,568	-	17,568
Total	114,685	-	114,685
EXPENDITURE ON			
Raising funds	-	-	-
Other	101,843	-	101,843
NET INCOME	12,842		12,842
RECONCILIATION OF FUNDS			
Total funds brought forward	55,399	-	55,399
TOTAL FUNDS CARRIED FORWARD	68,241	-	68,241

continued.....

BROOMFIELD VILLAGE HALL CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

6 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2021 and 31st March 2022	9,456	10,589	808	20,853
Additions for the year	-	1,857	2,280	4,137
Disposals for the year	-	(682)	-	(682)
At 31st March 2022	9,456	11,764	3,088	24,308
DEPRECIATION				
At 1st April 2021	8,194	6,032	808	15,034
Charge for year	316	924	760	2,000
Eliminated on disposal	-	(425)	-	(425)
At 31st March 2022	8,510	6,531	1,568	16,609
NET BOOK VALUE				
At 31st March 2022	946	4,058	-	7,699
At 31st March 2021	1,262	4,557	-	5,819

The freehold land and property known as David Smith Memorial Hall & Recreation Ground and also known as Broomfield Community Centre is held in trust by Broomfield Parish Council (the sole trustee) for the charity. The market value of the freehold land and property at 24 July 2009 was £360,715. The title absolute remains with Broomfield Parish Council.

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,750	766
Prepayments and accrued income	503	499
VAT debtor	2,767	-
	5,020	1,265

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security		1,340
Other creditors	3,233	2,621
	3,233	3,961

continued

BROOMFIELD VILLAGE HALL CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

9 MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	68,241	507	68,748
TOTAL FUNDS	68,241	507	68,748

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,858	(111,351)	507
TOTAL FUNDS	111,858	(111,351)	507

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	55,399	12,842	68,241
TOTAL FUNDS	55,399	12,842	68,241

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,685	(101,843)	12,842
TOTAL FUNDS	114,685	(101,843)	12,842

continued

BROOMFIELD VILLAGE HALL CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

10 RELATED PARTY TRANSACTIONS

Broomfield Parish Council is the sole Trustee of the Charity. During the year Broomfield Parish Council made the following payments to the Charity:

Payments totalling £9,600 for rent of office space

Grants totalling £26,430

BROOMFIELD VILLAGE HALL CHARITY

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	51,433	97,127
Coronavirus job retention grants	6,038	
Other trading activities		
Fundraising income	1,085	(10)
Investment income		
Rents received	53,302	17,568
Total incoming resources	111,858	114,685
EXPENDITURE		
Other trading activities		
Bad debts	-	-
Fundraising expenses	970	-
	970	229,370
Support costs		
Management		
General rates, water & refuse	997	1,084
Insurance	1,006	778
Light & heat	3,539	2,659
Telephone, post & stationery	639	474
IT software and consumables	302	288
Advertising	50	50
Cleaning & sundries	1,115	689
Repairs & maintenance	7,705	6,238
Management charges	53,076	25,487
Projects	38,915	62,120
Accountancy	780	750
Bank charges	-	-
Depreciation of plant & machinery	316	421
Depreciation of fixtures & fittings	924	805
Depreciation of computer equipment	760	-
Profit/loss on disposal of fixed assets	257	-
	110,381	101,843
Total resources expended	111,351	101,843
Net income	507	12,842

This page does not form part of the statutory financial statements.