

REGISTERED CHARITY: 301266

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2021
for
BROOMFIELD VILLAGE HALL CHARITY

All Numbers Accounting
Finance House
20/21 Aviation Way
Southend
Essex
SS2 6UN

BROOMFIELD VILLAGE HALL CHARITY

Contents of the Financial Statements
for the Year Ended 31st March 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

BROOMFIELD VILLAGE HALL CHARITY

Report of the Trustees
for the Year Ended 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

301266

Principal address

158 Main Road
Broomfield
Chelmsford
Essex
CM1 7AH

Trustees

Broomfield Parish Council

Independent Examiner

All Numbers Accounting
Finance House
20/21 Aviation Way
Southend
Essex
SS2 6UN

Approved by order of the board of trustees on 4.8.21 and signed on its behalf by:


Broomfield Parish Council - Trustee

Independent Examiner's Report to the Trustees of
Broomfield Village Hall Charity

Independent examiner's report to the trustees of Broomfield Village Hall Charity

I report to the charity trustees on my examination of the accounts of Broomfield Village Hall Charity (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

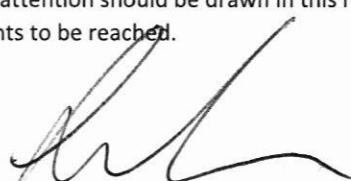
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M Cole
FCCA
All Numbers Accounting
Finance House
20/21 Aviation Way
Southend
Essex
SS2 6UN

BROOMFIELD VILLAGE HALL CHARITY

Statement of Financial Activities
for the Year Ended 31st March 2021

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		97,127	-	97,127	15,000
Other trading activities	2	(10)	-	(10)	1,105
Investment income	3	17,568	-	17,568	53,795
Total		114,685		114,685	69,900
EXPENDITURE ON					
Raising funds		-	-	-	-
Other		101,843	-	101,843	58,346
Total		101,843	-	101,843	58,346
NET INCOME		12,842	-	12,842	11,554
RECONCILIATION OF FUNDS					
Total funds brought forward		55,399	-	55,399	43,845
TOTAL FUNDS CARRIED FORWARD		68,241	-	68,241	55,399

These notes form part of these financial statements

BROOMFIELD VILLAGE HALL CHARITY

**Balance Sheet
for the Year Ended 31st March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	5,819	-	5,819	7,045
CURRENT ASSETS					
Debtors	7	1,265	-	1,265	1,595
Cash at bank and in hand		65,118	-	65,118	53,370
		66,383	-	66,383	54,965
CREDITORS					
Amounts falling due within one year	8	(3,961)	-	(3,961)	(6,611)
NET CURRENT ASSETS		62,422	-	62,422	48,354
TOTAL ASSETS LESS CURRENT LIABILITIES		68,241	-	68,241	55,399
NET ASSETS		68,241	-	68,241	55,399
FUNDS	9				
Unrestricted funds				68,241	55,399
TOTAL FUNDS				68,241	55,399

The financial statements were approved by the Board of Trustees and authorised for issue on 4.8.21 and were signed on its behalf by:


Broomfield Parish Council - Trustee

These notes form part of these financial statements

Broomfield Village Hall Charity

Notes to the Financial Statements
for the Year Ended 31st March 2021

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial Statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued....

BROOMFIELD VILLAGE HALL CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2 OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising income	(10)	1,105

3 INVESTMENT INCOME

	2021	2020
	£	£
Rents received	17,568	53,795

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,000	-	15,000
Other trading activities	1,105	-	1,105
Investment income	53,795	-	53,795
Total	69,900	-	69,900
EXPENDITURE ON			
Raising funds	-	-	-
Other	58,346	-	58,346
NET INCOME	11,554		11,554
RECONCILIATION OF FUNDS			
Total funds brought forward	43,845	-	43,845
TOTAL FUNDS CARRIED FORWARD	55,399	-	55,399

continued.....

BROOMFIELD VILLAGE HALL CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2020 and 31st March 2021	<u>9,456</u>	<u>10,589</u>	<u>808</u>	<u>20,853</u>
DEPRECIATION				
At 1st April 2020	<u>7,773</u>	<u>5,227</u>	<u>808</u>	<u>13,808</u>
Charge for year	<u>421</u>	<u>805</u>	<u>-</u>	<u>1,226</u>
At 31st March 2021	<u>8,194</u>	<u>6,032</u>	<u>808</u>	<u>15,034</u>
NET BOOK VALUE				
At 31st March 2021	<u>1,262</u>	<u>4,557</u>	<u>-</u>	<u>5,819</u>
At 31st March 2020	<u>1,683</u>	<u>5,362</u>	<u>-</u>	<u>7,045</u>

The freehold land and property known as David Smith Memorial Hall & Recreation Ground and also known as Broomfield Community Centre is held in trust by Broomfield Parish Council (the sole trustee) for the charity. The market value of the freehold land and property at 24 July 2009 was £360,715. The title absolute remains with Broomfield Parish Council.

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	766	1,316
Prepayments and accrued income	499	279
	<u>1,265</u>	<u>1,595</u>

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	-
Taxation and social security	1,340	1,455
Other creditors	2,621	5,156
	<u>3,961</u>	<u>6,611</u>

continued

BROOMFIELD VILLAGE HALL CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

9 MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	55,399	12,842	68,241
TOTAL FUNDS	55,399	12,842	68,241

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,685	(101,843)	12,842
TOTAL FUNDS	114,685	(101,843)	12,842

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	43,845	11,554	55,399
TOTAL FUNDS	43,845	11,554	55,399

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,900	(58,346)	11,554
TOTAL FUNDS	69,900	(58,346)	11,554

continued

BROOMFIELD VILLAGE HALL CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	43,845	24,396	68,241
TOTAL FUNDS	43,845	24,396	68,241

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,585	(160,189)	24,396
TOTAL FUNDS	184,585	(160,189)	24,396

RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021

BROOMFIELD VILLAGE HALL CHARITY

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	97,127	15,000
Other trading activities		
Fundraising income	(10)	1,105
Investment income		
Rents received	17,568	53,795
Total incoming resources	114,685	69,900
EXPENDITURE		
Other trading activities		
Bad debts	-	-
Fundraising expenses	-	-
Support costs		
Management		
General rates, water & refuse	1,084	4,212
Insurance	778	1,264
Light & heat	2,659	4,824
Telephone, post & stationery	474	622
IT software and consumables	288	-
Advertising	50	50
Cleaning & sundries	689	803
Repairs & maintenance	6,238	17,429
Management charges	25,487	26,881
Projects - car parking resurfacing	62,120	-
Accountancy	750	750
Bank charges	-	5
Plant and machinery	421	561
Fixtures and fittings	805	945
	101,843	58,346
Total resources expended	101,843	58,346
Net income	12,842	11,554

This page does not form part of the statutory financial statements.