

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Ghyllgrove Community Association

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17/01/22 10:47

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for the Year Ended 31 October 2021

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PROPRIETOR:

Matthew House

ADDRESS:

The Barnett Centre
Butneys
Basildon
Essex
SS14 2DG

ACCOUNTANTS:

Robert Lewis Accountants
4 Capricorn Centre
Cranes Farm Road
Basildon
Essex
SS14 3JJ

Ghyllgrove Community Association

Trading and Profit and Loss Account
for the Year Ended 31 October 2021

	31.10.21		31.10.20
	£	£	£
Sales		77,441	133,297
Cost of sales			
Opening stock	4,500		4,500
Other direct costs	50,087		66,771
Sub contractors	3,865		-
	<hr/>		<hr/>
	58,452		71,271
Closing stock	(4,500)		(4,500)
	<hr/>	53,952	<hr/>
			66,771
GROSS PROFIT		23,489	66,526
Other income			
Sundry receipts	21,774		22,931
Deposit account interest	-		3
	<hr/>	21,774	<hr/>
			22,934
		45,263	89,460
Expenditure			
Rent	11,357		11,752
Rates and water	3,203		216
Light and heat	5,353		10,294
Wages	24,089		51,033
Pensions	-		357
Staff training & welfare	30		-
Telephone	912		2,383
Printing, postage & stationary	86		127
Computer expenses	83		2,856
Travel, accommodation & subsistence	125		974
Motor expenses	229		-
Licences and insurance	1,106		364
Repairs and renewals	5,224		5,802
Household and cleaning	1,328		2,394
Subscriptions	867		84
Sundry expenses	1,095		-
Accountancy	2,277		2,100
Legal & professional fees	-		50
Advertising	217		-
Depreciation of tangible fixed assets			
Fixtures and fittings	223		1,154
	<hr/>	57,804	<hr/>
		(12,541)	(2,480)
Finance costs			
Bank charges		2,725	566
NET LOSS		(15,266)	(3,046)

Ghyllgrove Community Association

Balance Sheet

31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	1		1,266		1,490
CURRENT ASSETS					
Stocks		4,500		4,500	
Prepayments		904		904	
Bank deposit account		50,003		50,003	
Bank account no. 1		5,085		9,995	
Bank account no. 2		5,300		5,300	
		<u>65,792</u>		<u>70,702</u>	
CURRENT LIABILITIES					
VAT		5,121		3,175	
Trade creditors		2,527		1	
Social security and other taxes		427		(141)	
Pensions		50		50	
Other creditors		4,105		3,320	
Accruals and deferred income		980		-	
Loans		<u>63,755</u>		<u>63,755</u>	
		<u>76,965</u>		<u>70,160</u>	
			(11,173)		542
NET (LIABILITIES)/ASSETS			<u>(9,907)</u>		<u>2,032</u>
FINANCED BY					
CAPITAL ACCOUNT					
	2		<u>(9,907)</u>		<u>2,032</u>

1. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 November 2020 and 31 October 2021	22,776
DEPRECIATION	
At 1 November 2020	21,286
Charge for year	224
At 31 October 2021	21,510
NET BOOK VALUE	
At 31 October 2021	1,266
At 31 October 2020	1,490

2. **CAPITAL ACCOUNT**

	31.10.21 £	£	31.10.20 £	£
Brought forward	2,032		-	
Add				
Capital introduced	5,299		5,078	
	7,331		5,078	
Less				
Drawings	1,972		-	
Net loss	15,266		3,046	
	17,238		3,046	
		(9,907)		2,032
		(9,907)		2,032