

**GHYLLGROVE COMMUNITY ASSOCIATION  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**GHYLLGROVE COMMUNITY ASSOCIATION  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**GHYLLGROVE COMMUNITY ASSOCIATION  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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**Accountants**

Pearl Accountants Limited  
Quest House  
125 - 135 Staines Road  
Hounslow  
Middlesex  
TW3 3JB

**Registered Office**

The Barnet Centre  
Butneys  
Basildon  
Essex  
SS14 2DG

# **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF GHYLLGROVE COMMUNITY ASSOCIATION FOR THE YEAR ENDED 31 OCTOBER 2020**

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We have prepared for your approval the financial statements of The Ghyllgrove Club for the year ended 31 October 2020 which comprise the Trading and Profit and Loss Account, Balance Sheet and the related notes from the club's accounting records and from information and explanations you have given us.

This report is made solely to the Committee of The Ghyllgrove Club in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Ghyllgrove Club. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Ghyllgrove Club and its Committee for our work or for this report.

It is your duty to ensure that The Ghyllgrove Club has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Ghyllgrove Club. You consider that The Ghyllgrove Club is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Ghyllgrove Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

Pearl Accountants Limited  
Chartered Accountants

Quest House  
125 - 135 Staines Road  
Hounslow  
Middlesex  
TW3 3JB

28 April 2021

**GHYLLGROVE COMMUNITY ASSOCIATION  
DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	133,296	236,582
<b>Cost of sales</b>		
Purchases	58,672	96,270
Decrease in stocks	-	65
Other direct costs	7,314	35,582
	65,986	131,917
<b>Gross profit</b>	67,310	104,665
<b>Administrative expenses</b>		
Wages and salaries	51,033	55,369
Pensions	357	644
Staff training and welfare	-	339
Travel and subsistence	974	11
Rent	11,752	9,944
Rates	216	469
Light and heat	10,294	14,572
Cleaning	4,726	4,442
Telephone and fax	2,383	1,775
Postage	-	84
Stationery and printing	127	481
Subscriptions	84	793
Bank charges	566	1,390
Insurance	364	364
Equipment hire	-	345
Software	2,856	3,042
Repairs and maintenance	2,761	6,097
Depreciation	1,154	1,837
Sundry expenses	1,493	9,693
Audit fees	-	190
Accountancy fees	2,100	3,330
Other legal and professional	50	728
	93,290	115,939
<b>Other operating income</b>		
Government grants	22,931	-
<b>Operating loss</b>	(3,049)	(11,274)
<b>Interest receivable</b>		
Interest receivable	3	-
<b>Loss on ordinary activities before taxation</b>	(3,046)	(11,274)

**GHYLLGROVE COMMUNITY ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2020**

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	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	1	1,489	2,643
<b>Current assets</b>			
Inventories		4,500	4,500
Debtors	2	904	7,232
Cash at bank and in hand		65,297	14,560
		<hr/> 70,701	<hr/> 26,292
<b>Creditors: amounts falling due within one year</b>	3	(70,159)	(23,858)
<b>Net current assets</b>		<hr/> 542	<hr/> 2,434
<b>Net assets</b>		<hr/> 2,031	<hr/> 5,077
<b>Capital and reserves</b>			
Profit and loss account		<hr/> 2,031	<hr/> 5,077
		<hr/> 2,031	<hr/> 5,077

**GHYLLGROVE COMMUNITY ASSOCIATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**1 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 November 2019	718	22,058	22,776
At 31 October 2020	718	22,058	22,776
<b>Depreciation</b>			
At 1 November 2019	120	20,013	20,133
Charge for the year	239	915	1,154
At 31 October 2020	359	20,928	21,287
<b>Net book value</b>			
At 31 October 2020	359	1,130	1,489
At 31 October 2019	598	2,045	2,643

**2 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Less than one year</b>		
Accrued income and prepayments	904	7,232
<b>Greater than one year</b>		
<b>Total debtors</b>	<b>904</b>	<b>7,232</b>

**3 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	63,755	9,755
VAT	3,077	5,462
Trade creditors	2,947	7,250
Taxes and social security	(43)	1,329
Other creditors	423	62
	70,159	23,858