

POWERSTOCK HUT
CHARITY NO. 301171

RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 5 APRIL 2021

Receipts from operating activities	Notes	2020/21	2019/20
Letting of Hut		2,804.00	2,939.00
Equipment Hire		0	26.00
Building Society Interest	1.	0	0
Gift Aid Refund		0	0
Elec Feed-in Tariff		418.20	765.63
Total		3,222.20	3,730.63
Operating Costs			
Heating oil		0	378.00
Sewerage		81.26	88.75
Electricity		372.21	646.27
Insurance		813.42	804.48
Repairs & maintenance	2.	1,062.40	1,077.00
Cleaning	2.	1,843.16	2,429.20
Licences		70.00	70.00
Kitchen Equipment		0	0
Admin/misc		185.01	88.48
Total		4,427.46	5,582.18
Deficit from Operating Costs		-1,205.26	-1,851.55
Non operating receipts			
Donations received	3.	500.00	571.16
Net proceeds from fund raising	4.	0	2,895.64
Grants received		28,379.00	0
Miscellaneous	5.	0	0
Total		28,879.00	3,466.80
Less capital expenditure		3,554.40	0
Total		25,324.60	3,466.80
Deficit/Surplus for the year		24,119.34	1,615.25
Summary of above:			
	Total Receipts	32101.20	
	Less Total Payments	<u>7981.86</u>	
		24119.34	

POWERSTOCK HUT MANAGEMENT COMMITTEE
CHARITY NO. 301171

RECEIPTS AND PAYMENTS ACCOUNT YEAR ENDED 5 APRIL 2021

NOTES TO THE ACCOUNTS

	2020/2021	2019/2020
	£	£
1. Building Society Interest		
Interest not taxed under IR s505 exemption	0	0
2. Repairs/Maintenance/Cleaning		
Fire equipment	281.40	430.00
Boiler and plumbing	0	136.00
Cleaning materials/replacements	19.16	95.20
Cleaning outside & interior	1824.00	2,474.00
Electrical	333.00	0.00
Outside maintenance/painting	0	371.00
Interior maintenance/painting	448.00	0.00
Total	2,905.56	3,506.20
3. Donations received		
Pamela Harcombe	50.00	50.00
Big Breakfast	0	0.00
Powerstock Fete	0	n/a
PCC re Plough Sunday	0	46.16
J&J Payne	200.00	0.00
Artsreach	0	200.00
Watson Fuels	250.00	275.00
Total	500.00	571.16
4. Fund Raising		
Budapest Cafe Orchestra	0	205.75
Five Pubs Challenge	0	212.00
PSA Race Night	0	900.05
Gardeners Question Time	0	381.90
Wytherston Open Garden	0	276.30
Black Farmer	0	915.30
Open Gardens – Toilets	0	4.34
Total	nil	2,895.64
5. Miscellaneous		
None		

POWERSTOCK HUT MANAGEMENT COMMITTEE
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STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDING 5th APRIL 2021

Monetary Assets	£
Bank and Deposit balances:	
Lloyds TSB	47,744.40
Nationwide Building Society	10.74
Cash in hand	<u>nil</u>
Total Monetary Assets	47755.14

Liabilities	none
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Non-Monetary Assets

Hut Building (incl. Solar Panels)	350,000.00
Curtains new 2011 and 2016	1,800.00
Chairs new 2010	900.00
Tables	115.00
Kitchen Equipment	500.00
Oil Tank new 2011	1,000.00
Cooker new 2011	460.00
Boiler New 2020	<u>3,554.00</u>
Total Non-Monetary Assets	358,329.00

POWERSTOCK HUT MANAGEMENT COMMITTEE
CHARITY NO. 301171

BALANCE SHEET AS AT 5 APRIL 2021

Opening Balances	At 6 April 2020	At 6 April 2019
Building Society Account	10.74	10.74
Bank Account	23,625.06	22,009.81
Cash in Hand	nil	nil
Total	23,635.80	22,020.55
Closing Balances:	5 April 2021	5 April 2020
	47,755.14	23,635.80
Financed by:		
Building Society Account	10.74	10.74
Bank Account	47,744.40	23,625.06
Cash in Hand	nil	nil
Total	47,755.14	23,635.80
Surplus/deficit for Year	24,119.34	1,615.25

INDEPENDENT EXAMINER'S REPORT TO THE POWERSTOCK HUT MANAGEMENT COMMITTEE

I report on the accounts of the Charity (No. 301171) for the year ended 5 April 2021.

Respective responsibilities of the Management Committee and Examiner

The Charity's Management Committee are responsible for the preparation of the accounts: they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts (under section 43(2) of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, the Committee, for any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act, and
- to prepare accounts that accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


R.M. Carpendale

17th August 2021

Powerstock Hut Management Committee Treasurer's Report for the Year Ended 5th April 2021

State of Accounts

Total monies held as at 5th April 2020: £23,635.80

Total monies held as at 5th April 2021: £47,755.14

Increase in funds: £24,119.34

Operating Activities

Receipts in Hut rental were down considerably owing to the Covid-19 pandemic. The only income was from the School which had exclusive use of the Hut for the whole year.

The electrical feed-in tariff was also down due to a temporary failure of the photo voltaic system.

Donations Received

Donations were a little less than the previous year but benefited from two private contributions.

Fund Raising Activities

There were none.

Grants and Capital Expenditure

The business rates exemption for which the Hut qualifies permitted Dorset Council to grant a total of £28,379 during the year. This accounts for the vast increase in funds.

A new oil fired boiler was installed in December at a cost of £3,554.

Auditing

The accounts will again be audited by Richard Carpendale, who has agreed to carry out the examination.

Michael Crabb
Treasurer

25th May 2021