

I'm delighted to present the Treasurer's Report for 2024–2025. This past year has been another busy and rewarding one for our unit, and I'm pleased to share how we've managed our finances to support everything our cadets do. Every pound we receive, whether through subs, grants, or fundraising, is used carefully and with purpose. Thanks to your ongoing support, we've continued to provide high-quality experiences and opportunities for our cadets while keeping our finances stable and forward-looking.

### **Annual Accounts 2024-2025**

Copies of the accounts have been circulated this evening and cover the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025.

### **Revenue Receipts (Income)**

This year we saw an increase in total revenue of around £12,400. This rise came from a mix of higher subs and the sale of some of our older dinghies.

Notable one-off income sources include:

- £1,600 – The Ulysses Trust (Grant)
- £7,000 – Sale of assets
- £1,337 – Scottish Power (solar income)
- £1,100 – Hall & Woodhouse (Grant)

A special thank you goes to CO Reece Oliver and XO Alex Walsh, whose effort in researching and applying for grants has once again paid off. Their hard work has helped us secure much-needed funds for new equipment and keep unit camp costs affordable, a real benefit for all our cadets.

### **Revenue Payments (Expenditure)**

Our total expenditure for 2024–2025 rose by just over £33,750 compared with the previous year. While that may sound like a sharp increase, most of it relates to our investment in the new purpose-built unit, an exciting step forward for our future. Of that total, £26,500 was directly tied to the new unit and its planning process. With only one remaining bill to settle this year, we don't expect to see such a large increase again next financial year.

Other one-off expenditure highlights include:

- £2,740.98 – Rent and Rates. (This covered two years' payments due to a change in BCP Council's fee schedule.)
- £3,659.40 – Building & Estate, including £2,500 for the armoury inspection, reimbursed by MS-SC.

### **Balance Sheet**

Throughout the year, we've kept a close eye on our finances to make sure we're managing funds responsibly. Our goal in increasing subs last year was not to make a profit, but rather to avoid ending the year with a deficit, aiming simply to balance our books. With that in mind, and excluding the new build costs, we ended the year with a small deficit of around £1,500. However, we applied for Gift Aid on the donations made through subs, and had that been processed within the financial year, we would have recorded a surplus instead!

The positive news is that our reserves remain healthy. Should we ever lose all sources of income (including subs), we would still be able to cover every contractual expense for a full year, ensuring the unit could continue operating without disruption.

### **Fundraising and Community Support**

Fundraising remains at the heart of keeping our unit thriving. We rely on the enthusiasm of parents, volunteers, and the wider community to help us meet our goals. If you know of any grant opportunities, or if your employer offers match funding for charitable donations or volunteer hours, please do let us know, every little bit truly helps.

We're also looking to grow a small fundraising team. If you have a background in fundraising, or simply a general interest and can spare a few hours a month, please speak to any of the Trustees, Reece, or Alex. And if you know someone outside the unit who might be willing to lend a hand, even if they don't have children here, we'd love their support too. We're happy to welcome help from anyone who wants to make a difference.

Your continued generosity and involvement are what keep the TS Drax spirit alive. Together, we're not just balancing books, we're building opportunities, supporting young people, and ensuring our unit continues to grow stronger each year.

Report Autor: Michelle Harrington  
Trustee (Treasurer)

THE SEA CADETS			Form	
ANNUAL STATEMENT OF ACCOUNT* FOR THE UNIT			SCC A3 (R&P)	
RECEIPTS & PAYMENTS ACCOUNT for year ended 31 March 2025			Jan-20	
(*Units in Scotland: This Statement's form and content and its scrutiny are governed by Regulations – SSI 2006/218)				
Copy to be uploaded onto Westminster and Volunteer & Business Support Manager at Area Office to be notified by 1 November 2025				
Unit Name: Poole Sea Cadets Unit 272		Charity No: 301170		
Fund-name/purpose (if not held for the Unit's general purposes):-		THIS YEAR		LAST YEAR
		£		£
Notes				
<b>REVENUE RECEIPTS –</b>				
ANNUAL FUND/DIRECT GRANT - (restricted)		£7,222.80	£6,722.31	
OTHER GRANTS - (unrestricted)		£155.00	£200.00	
SCAVA (Sea Cadet Victualling Allowance)		£0.00	£0.00	
CADET CONTRIBUTIONS		£12,367.95	£7,146.68	
OTHER DONATIONS / LEGACIES		£1,532.23	£1,573.97	
FUNDRAISING & SPECIAL EVENTS PROCEEDS		£12,381.04	£2,148.88	
<b>OTHER CHARITABLE ACTIVITIES:</b>				
COMPETITION RECEIPTS		£0.00	£0.00	
COURSE FEES		£30.50	£1,936.41	
SUNDRY SALES RECEIPTS		£493.28	£68.81	
BANK DEPOSIT INTEREST		£266.57	£1,098.69	
PROPERTY RENTS (includes any occasional)		£1,915.00	£1,480.00	
OTHER REVENUE RECEIPTS		£0.00	£1,682.61	
<b>TOTAL REVENUE RECEIPTS</b>		<b>A</b>	<b>£36,364.37</b>	<b>£24,058.36</b>
<b>NON-REVENUE RECEIPTS –</b>				
PROCEEDS FROM SALES OF OTHER FIXED ASSETS		£7,007.86	£176.08	
<b>TOTAL NON-REVENUE RECEIPTS</b>		<b>B</b>	<b>£7,007.86</b>	<b>£176.08</b>
(*Attach that Fund's similar Account of Receipts as page AC1A, and so on)				
<b>TOTAL RECEIPTS = A + B</b>		<b>C</b>	<b>£43,372.23</b>	<b>£24,234.44</b>
<b>Reconciliation:-</b>				
<b>NET CHANGE FOR YEAR IN CASH/BANK BALANCE:-</b>				
- REVENUE ITEMS (= A – D from page AC2)		<b>G</b>	£18,607.40	£2,844.80
- NON-REVENUE ITEMS (= B – E from page AC2)		<b>H</b>	-£6,833.68	-£5,153.25
- COMBINED (=G+H)			-£28,441.08	-£2,308.45
<b>CASH/BANK BALANCE FROM LAST YEAR-END</b>			<b>£35,610.70</b>	<b>£75,167.01</b>
<b>CASH/BANK BALANCE AT THIS YEAR-END</b>		<b>2025</b>	<b>£7,169.62</b>	<b>£35,610.70</b>
			AC1	

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<small>(*Units in Scotland: This Statement's form and content and its scrutiny are governed by Regulations – SSI 2006/218)</small>			
<small>Copy to be uploaded onto Westminster and Volunteer &amp; Business Support Manager at Area Office to be notified by 1 November 2025</small>			
<b>Unit Name:</b> Poole Sea Cadets Unit 272	<b>Charity No:</b> 301170		
<b>Fund-name/purpose</b> (if not held for the Unit's <u>general</u> purposes):- <div style="border: 1px solid black; height: 20px; width: 100%;"></div>		<b>THIS YEAR</b> £	<b>LAST YEAR</b> £
<b>Notes</b>			
<b>REVENUE PAYMENTS –</b>			
<b>DIRECT CHARITABLE ACTIVITY COSTS:</b>			
FUNDRAISING & SPECIAL EVENTS COSTS		£6,047.63	£4,470.67
COMPETITION COSTS		£0.00	£0.00
FUEL & TRAVEL COSTS		£2,299.50	£2,717.80
CATERING COSTS		£2,038.31	£1,313.51
TRAINING DELIVERY COSTS		£885.48	£1,117.20
ARTICLES PURCHASED FOR RESALE		£0.00	£70.00
<b>OVERHEAD COSTS FOR:</b>			
RENT / COUNCIL TAX		£2,740.98	£12.00
HEAT, LIGHT & WATER		£1,477.33	£1,338.80
TELEPHONE & BROADBAND		£1,105.00	£690.71
RUNNING COST Inc POSTAGE, PRINTING & OTHER		£207.19	£625.97
<b>MAINTENANCE COSTS FOR:</b>			
BUILDINGS & ESTATE		£3,659.40	£898.94
BOATS		£2,147.87	£1,185.86
VEHICLES		£688.04	£1,098.44
OTHER MISC EQUIPMENT		£0.00	£1,259.51
INSURANCE COSTS		£4,298.64	£3,696.15
BANK INTEREST & CHARGES		£0.00	£0.00
<b>CHARITY GOVERNANCE COSTS:</b>			
FOR ACCOUNTS/AUDIT OR INDEPENDENT EXAMINATION		£450.00	£400.00
FOR OTHER PROFESSIONAL FEES		£5,392.00	£318.00
FOR LEGAL ADVICE (for constitution or trustees)		£0.00	£0.00
OTHER REVENUE COSTS		£21,534.40	£0.00
<b>TOTAL REVENUE PAYMENTS</b>	<b>D</b>	<b>£54,971.77</b>	<b>£21,213.56</b>
<b>NON-REVENUE PAYMENTS –</b>			
ASSETS		£16,841.54	£5,329.33
<b>TOTAL NON-REVENUE PAYMENTS</b>			
	<b>E</b>	<b>£16,841.54</b>	<b>£5,329.33</b>
<b>TOTAL PAYMENTS (=D+E)</b>	<b>F</b>	<b>£71,813.31</b>	<b>£26,542.89</b>
<small>(<sup>£</sup>Attach that Fund's similar Account of Payments as page AC2A, and so on)</small>			

# THE SEA CADETS

## ANNUAL STATEMENT OF ACCOUNT\* FOR THE UNIT

### RECEIPTS & PAYMENTS ACCOUNT for year ended 31 March 2025

Form

SCC A3 (R&P)

Jan-20

(\*Units in Scotland: This Statement's form and content and its scrutiny are governed by Regulations – SSI 2006/218)

Copy to be uploaded onto Westminster and Volunteer & Business Support Manager at Area Office to be notified by 1 November 2025

<b>Unit Name:</b>	Poole Sea Cadets Unit 272	<b>Charity No:</b>	301170
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#### In E&W: STATEMENT OF ASSETS & LIABILITIES

#### ASSETS:

CASH/BANK BALANCE(S) AT YEAR-END (from page AC1)

BANK DEPOSITS (if any) not included above

LOANS RECOVERABLE

OTHER DEBTS (total recoverable – exclude any "accruals")

\*STOCKS OF ITEMS FOR RESALE (total cost)

INVESTMENTS (present value of securities &c)

INVESTMENTS (ditto – belonging to a Restricted Fund, if

#### \*OTHER FIXED ASSETS:

- LAND & BUILDINGS

- BOATS

- VEHICLES

- COMPUTERS & OTHER EQUIPMENT

\*For all these items (including any gifts at estimated value when given) state their total present value here if lower than as above

#### LIABILITIES

LOANS REPAYABLE

OTHER CREDITORS (total payable – exclude any "accruals")

CONTINGENT LIABILITIES (estimated total amount)

#### [Scottish] ACCOUNTS NOTES\* (if not within Annual Report)

For any separate Receipts & Payments Account included in this Statement of Account: the nature and purpose of each Fund accounted for and the legal restrictions on its

Total number and amount of any grants paid to (i) individuals and (ii) institutions, analysed by type of activity

Amount of trustee remuneration (inc. to connected persons) paid and the legal authority for it

Amount of any trustee expenses reimbursed and for how many trustees


Amount and nature of any other trustee-transactions (including with connected persons, stating the relationship) together with any amount owing at the year-end (say if

Any further information that 'may reasonably assist' a reader's understanding

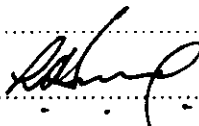
(\*Show details on an extra attached

Signed as authorised by the Unit's Management Committee - Date:

25-SEPT-25



Unit Treasurer



Unit Chairman

**Note:** The statutory audit or independent examination report on this Statement of Account must be attached.

<b>THE SEA CADETS</b> <b>ANNUAL STATEMENT OF ACCOUNT* FOR THE UNIT</b> <b>RECEIPTS &amp; PAYMENTS ACCOUNT for year ended 31 March 2025</b>		Form SCC A3 (R&P) Jan-20
(*Units in Scotland: This Statement's form and content and its scrutiny are governed by Regulations – SSI 2006/218) Copy to be uploaded onto Westminster and Volunteer & Business Support Manager at Area Office to be notified by 1 November 2025		
<b>Unit Name:</b> Poole Sea Cadets Unit 272	<b>Charity No:</b> 301170	
<b>Unit address (or address for correspondence):-</b>		
House name:	TS Drax	
Street and No:	23 Sterte Avenue West	
Area or Estate:		
Town/City:	Poole	
County:	Dorset	
Post Code:	BH15 3EH	
<b>Unit Management Committee members (the 'charity trustees') at date of signing Report:-</b>		
Lee Hardy	Robert Cripps	
Reece Oliver	Clive Jackson	
Bruce Grant-Braham		
Michelle Harrington		
<b>Names of any other persons who were charity trustees of the Unit at any time in the financial year:-</b>		
<b>Name of any person who is now (or was, in the financial year) a 'trustee for the charity' - i.e., holding or in possession of any assets belonging to the Unit (includes custodians, nominees &amp;c) [not: Scotland]:-</b>		
<b>Nature and date of the Unit's constitution (governing document):</b> Governed by Sea Cadet Standard Constitution		
<b>The method(s) adopted for recruiting new trustees, and how trustees are elected or otherwise appointed (and by whom) in accordance with the Unit's constitution, are as follows:-</b>		
<i>Unit Management Team (UMT) members are elected annually at the Annual General Meeting (AGM). UMT members are elected from the membership of the Sea Cadet Unit which is drawn loosely as being those with an interest in the unit. In the event of a vacancy arising during the year (known as a casual vacancy). The UMT have the power to appoint a new UMT member. The UMT member appointed will serve until the date of the next AGM, after which the post will be filled by election.</i>		
<b>The Unit's charitable purpose(s) as set out in its constitution is:-</b>		
To promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).		
<b>The Unit's main activities and achievements in the financial year were:-</b>		
Between November 2024 and October 2025, the unit enjoyed an exceptionally busy and successful year marked by major achievements, competitions, training, and community involvement. Cadets earned promotions, gained hundreds of qualifications through MACTs, boating, sailing, first aid, and RYA training, and saw standout successes in drill—winning at district and area levels and achieving national recognition. The band supported numerous high-profile events and parades, while cadets took part in adventurous activities including offshore sailing, DofE expeditions, and a challenging but memorable summer camp. Teams progressed to area and national boating and sailing competitions, and ten cadets went		
<b>Public Benefit</b>		
The UMT continue to give due regard to the public benefit provided by the Unit in relation to the charitable purpose of the Sea Cadet movement as set out in the activities and achievements as outlined above. The aim is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and responsible citizens in a safe environment. In order to achieve this the Unit takes young people from all backgrounds, including where possible those with disabilities and develops their skills and abilities by:		
<ul style="list-style-type: none"> <li>Regular and structured activities with a nautical theme.</li> <li>Allowing young people to take part in activities connected with the wider Sea Cadet movement such as waterborne activities, events and competitions at district, area and national levels.</li> <li>Availability of formal educational achievements whilst taking courses to earn badges and promotions</li> </ul>		
Contributions are kept low in order to ensure all those who wish to take part in the activities of the Unit may do so.		

# THE SEA CADETS

## ANNUAL STATEMENT OF ACCOUNT\* FOR THE UNIT

### RECEIPTS & PAYMENTS ACCOUNT for year ended 31 March 2025

Form

SCC A3 (R&P)

Jan-20

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**Unit Name:** Poole Sea Cadets Unit 272

**Charity No:** 301170

#### Reserves Policy

The charity trustees' policy aims to maintain unrestricted reserves at a level equating to \_\_\_\_\_ months revenue payments in order to safeguard the Unit's ongoing activities from any unexpected fluctuations in income. Year-end reserves amounted to \_\_\_\_\_ months' on that basis.

The Unit holds \_\_\_\_\_ in designated funds representing fixed assets needed for future activities and \_\_\_\_\_ for future projects to be carried out in \_\_\_\_\_ as currently planned/expected

During the financial year the Unit received the following donated facilities/services [not: English, Welsh or NI Units]:-

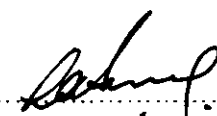
The Unit and/or its trustees held the following assets for the charity/ies named below, whose charitable purposes are as set out hereunder. Special arrangements for the safe custody of those assets and their segregation from the Unit's own assets are as set out below [English, Welsh & NI Units: Delete this section if not applicable; Units in Scotland: This disclosure is not mandatory]:-

Date signed as authorised by the Unit's Management Committee:

25 - SEPT - 25

..... 

Unit Treasurer

..... 

Unit Chairman

..... Independent Examiner

**Note:** The statutory audit or independent examination report on this Statement of Account must be attached.

# Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/  
members of

Poole Sea Cadets Unit 272

On accounts for the  
year ended

31st March 2025

Charity no

301170

Set out on pages

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*C. Hunt*

Date:

18/09/2025

Name:

Cecile Hunt

**Relevant professional  
qualification(s) or body  
(if any):**

FMAAT

Address:

45 Allaston Road

Lydney

GL15 5SS

## Independent examiner's report on the accounts

### Section B

### Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details  
of any items that the  
examiner wishes to  
disclose.

Nothing to report.