

KING GEORGE'S FIELD

England & Wales · Charity number 301136

Details

Other names KGV CHARITY, KING GEORGE V CHARITY

Status Registered

Legal form Other

Registered 1962-10-25

Register [View on the Charity Commission register](#)

Contact

Address The King Georges Field Charity
King George V Pavilion
Peter Grant Way
Ferndown
BH22 9EN

Phone 01202 897050

Email townclerk@ferndown.gov.uk

Website www.ferndown.gov.uk

Activities

Objects: THE PROVISION AND MAINTENANCE OF A PUBLIC RECREATION GROUND FOR THE BENEFIT OF ALL PERSONS, WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID PERSONS

Activities: THE PROVISION AND MAINTENANCE OF A PUBLIC RECREATION GROUND FOR THE BENEFIT OF ALL PERSONS, WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID PERSONS

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF HAMPRESTON
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£288,241	£296,821	-	-
2024-03-31	£274,020	£192,548	-	-
2023-03-31	£231,171	£274,187	-	-
2022-03-31	£233,110	£264,550	-	-
2021-03-31	£206,916	£211,160	-	-

Trustees

Name	Role	Appointed
FERNDOWN TOWN COUNCIL		

KING GEORGE'S FIELD

England & Wales - Charity number 301136

Accounts

KING GEORGE'S FIELD CHARITY
FINANCIAL STATEMENTS
31 MARCH 2025

Charity Number 301136

**KING GEORGE'S FIELD CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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KING GEORGE'S FIELD CHARITY TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustee has pleasure in presenting its report and the unaudited financial statements of the charity
FOR THE YEAR ENDED 31 MARCH 2025

ADDRESS

King George V Pavilion, Peter Grant Way, Ferndown, Dorset, BH22 9EN

TRUSTEE

Ferndown Town Council (Sole Trustee)
represented by its members at the date of the meeting

CONTACT

Mrs T Solazzo (Administrator to the Trustee), The Barrington Centre, Pennys Walk, Ferndown BH22 9TH

EXAMINER

Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

BANKERS

National Westminster

GOVERNANCE

Conveyance dated 30th July 1953 resulting in Declaration of Trust dated 10th September 1956
as amended by Schemes date 12th January 1997 and 7th March 1997 and resolution dated 31st May 2012
Registered as a Charity on 25th October 1962
All documents available from the administrator upon request.

OBJECTIVES

The object of the Charity is the provision and maintenance of a public recreation ground for the benefit of all persons, without distinction of political, religious or other opinions with the object of improving the conditions of life for the said persons.

The land shall be held upon trust for use for the object of the Charity.

The land shall be maintained as a permanent memorial to King George V under the provisions of the King George's Fields Foundation.

The trustee believes that the charity meets the public benefit requirements and has complied with the duty in section 4 of the 2011 Act.

ACHIEVEMENTS

Ferndown Town Council contributes towards the improvement and maintenance of the facilities by means of an annual grant. The amount of this grant for the current year was £118,232 (2024 : £118,231).

Both the Charity and the Town Council trustee clearly identify the cost / value of works carried out by charity staff to maintain council assets and facilities, separate from the grant.

Activities and objectives of both the charity and its trustee are detailed on the Council website.

SIGNED ON BEHALF OF THE TRUSTEES

Trudy Sollazzo
Administrator

Cllr Lawrence Wilson
Chairman of the Trustee

**KING GEORGE'S FIELD CHARITY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 4 to 7

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5Xb) of the 2011 Act; and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

7th July 2025

**KING GEORGE'S FIELD CHARITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	2024 £
INCOMING RESOURCES						
Donations and sundry income	1	10,000			10,000	4,567
Income from events		6,489			6,489	350
Grant – Ferndown Town Council		118,232			118,232	118,231
Grants – other		1,673			1,673	2,812
Voluntary income		136,394			136,394	125,960
Dividends from investments		8,998		0	8,998	0
Bank interest		0		389	389	2,543
Investment income		8,998		389	9,387	2,543
Sports fees		62,503			62,503	43,596
Letting income		78,175			78,175	101,920
Electricity feed in tariff		2,172			2,172	0
Charitable Activities		142,849			142,849	145,517
TOTAL INCOMING RESOURCES		288,241		389	288,630	274,020
					0.0001	
RESOURCES EXPENDED						
Grounds and housekeeping staff	2	144,137			144,137	137,973
Admin recharge fee		-925			-925	-21,500
Utilities (water and electricity)		29,200			29,200	45,362
Field maintenance		20,957			20,957	35,636
Pavilion maintenance		21,457			21,457	3,229
Tennis court maintenance		6,196			6,196	5,995
Administration		18,935			18,935	12,854
Insurance		7,790			7,790	13,115
Charitable activities		247,748			247,748	232,664
Accountancy and payroll services		2,632			2,632	5,316
Revaluation of assets previously expensed		0			0	-88,764
Loss on disposal of investments		6,807			6,807	0
Depreciation		30,106			30,106	40,097
Legal and professional fees		9,528			9,528	3,235
Governance costs		49,073	0	0	49,073	-40,116
TOTAL RESOURCES EXPENDED		296,821	0	0	296,821	192,548
					0	
NET INCOMING/ (OUTGOING) RESOURCES		-8,580	0	389	-8,191	81,472

The notes on pages 7 to 8 form part of these financial statements.

**KING GEORGE'S FIELD CHARITY
BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,613,962		2,644,068
Long term deposits (endowment fund)			105,407		105,002
Investments (endowment fund)	5		150,308		144,059
			<u>2,869,678</u>		<u>2,893,129</u>
CURRENT ASSETS					
Trade Debtors			6,754		34,829
Cash at bank and in hand			155,976		135,275
			<u>162,730</u>		<u>170,104</u>
CURRENT LIABILITIES					
Trade Creditors			7,325		41,810
Accruals and other creditors			5,900		976
			<u>13,225</u>		<u>42,786</u>
NET CURRENT ASSETS			<u>149,505</u>		<u>127,318</u>
NET ASSETS			<u>3,019,183</u>		<u>3,020,447</u>
FUNDS					
Endowment funds	6		263,444		263,444
Restricted income funds			4,641		4,641
Fixed asset revaluation			1,069,525		1,069,525
Unrestricted income funds			1,681,573		1,682,837
TOTAL FUNDS			<u>3,019,183</u>		<u>3,020,447</u>

0

0

These financial statements were approved on

Cllr Lawrence Wilson
Chairman of the Trustee

The notes on pages 7 to 8 form part of these financial statements.

**KING GEORGE'S FIELD CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and The requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

The trustee has inventoried all assets in the year and reviewed the depreciation policies applied to all assets. The charges for the current year include the adjustments to the updated approach.

A detailed schedule is held by the administrator.

Freehold land and buildings	not depreciated
Improvements to community assets	15% reducing balance
Tools and equipment	20 % reducing balance
Vehicles and motorised equipment	25% reducing balance

Assets donated to the charity and those which are fully depreciated are deemed to have a residual value of £1

Pension costs

Since August 2024 the charity operates the LGPS for all employees.

Before that date three employees were with Creative Benefit Solutions Ltd.

2. EMPLOYEES

The average number of employees during the year, was as follows:

	2025	2024
The average number of employees during the year, was as follows:	4	4

No employee received remuneration of more than £50,000 during the year (2024 Nil).

3. TRUSTEES

No trustee received any remuneration during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the current or previous year.

No expenses were reimbursed to any individual trustee during the current or previous year.

KING GEORGE'S FIELD CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. FIXED ASSETS	Freehold Property	Community Assets	Tools	Vehicles	Total	2024
	£	£	£	£	£	£
COST						
Brought forward at 01.04.24	2,481,865	379,632	67,144	81,895	3,010,535	2,922,271
Additions		0	0	0	0	88,264
Disposals		0	0		0	0
Carried forward as at 31.03.25	<u>2,481,865</u>	<u>379,632</u>	<u>67,144</u>	<u>81,895</u>	<u>3,010,535</u>	<u>3,010,535</u>
DEPRECIATION						
Brought forward at 01.04.24	0	292,840	27,797	45,830	366,467	326,370
Charge for the year		13,019	7,061	10,026	30,106	40,097
Disposals						0
Carried forward as at 31.03.25	<u>0</u>	<u>305,859</u>	<u>34,858</u>	<u>55,856</u>	<u>396,573</u>	<u>366,467</u>
NET BOOK VALUE						
Brought forward at 01.04.24	<u>2,481,865</u>	<u>86,792</u>	<u>39,347</u>	<u>36,065</u>	<u>2,644,068</u>	<u>3,248,641</u>
Carried forward as at 31.03.25	<u>2,481,865</u>	<u>73,773</u>	<u>32,286</u>	<u>26,039</u>	<u>2,613,962</u>	<u>2,644,068</u>

5. INVESTMENTS	Historic cost	Unrealised gain b/fwd	Sale in year	Realised gain / (loss) in year	Market value 31.03.25
	£	£	£		£
Part of the endowment fund is invested as follows					
CAF Equity Fund – sold in year	19,037		-31,196	12159	0
CCLA Property deposit fund	53,722				53,722
CAF Fixed Interest Fund – sold in year	71,276		-59,530	-11746	0
TOTAL	<u>144,035</u>	<u>0</u>	<u>-90,726</u>	<u>413</u>	<u>53,723</u>

The balance of the endowment fund is held in cash savings accounts with maturity between 1 day and 1 year

6. RESERVES	01.04.24 b/fwd	Income	Expenditure	Transfers	c/fwd 31.03.25
	£	£	£	£	£
Endowment Funds (net of Solar panels)	258,200	0			258,200
Investment Revaluation reserve	979	0	0	-979	0
Restricted Income Fund : Woods / Bandstand	4,146				4,146
Bandstand	495				495
EMR – Machinery replacement	0			26,338	26,338
EMR – tree works	0			5,000	5,000
Revaluation of land and buildings March 2021	1,069,525			0	1,069,525
General fund – KGV building	1,570,829				1,570,829
General fund (surplus on activities)	116,273	288,241	296,821	-23,043	84,650
	<u>3,020,447</u>	<u>288,241</u>	<u>296,821</u>	<u>7,316</u>	<u>3,019,183</u>

KING GEORGE'S FIELD

England & Wales - Charity number 301136

Accounts

KING GEORGE'S FIELD CHARITY
FINANCIAL STATEMENTS
31 MARCH 2024

Charity Number 301136

**KING GEORGE'S FIELD CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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**KING GEORGE'S FIELD CHARITY
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustee has pleasure in presenting its report and the unaudited financial statements of the charity
FOR THE YEAR ENDED 31 MARCH 2024

ADDRESS

King George V Pavilion, Peter Grant Way, Ferndown, Dorset, BH22 9EN

TRUSTEE

Ferndown Town Council (Sole Trustee)
represented by its members at the date of the meeting

CONTACT

Mrs T Solazzo (Administrator to the Trustee), The Barrington Centre, Pennys Walk, Ferndown BH22 9TH

EXAMINER

Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

BANKERS

National Westminster, 503 Ringwood Road, Ferndown, Dorset, BH22 9BL

GOVERNANCE

Conveyance dated 30th July 1953 resulting in Declaration of Trust dated 10th September 1956
as amended by Schemes date 12th January 1997 and 7th March 1997 and resolution dated 31st May 2012
Registered as a Charity on 25th October 1962
All documents available from the administrator upon request.

OBJECTIVES

The object of the Charity is the provision and maintenance of a public recreation ground for the benefit of
all persons, without distinction of political, religious or other opinions with the object of improving the
conditions of life for the said persons.

The land shall be held upon trust for use for the object of the Charity.

The land shall be maintained as a permanent memorial to King George V under the provisions of the King
George's Fields Foundation.

The trustee believes that the charity meets the public benefit requirements and has complied with the duty
in section 4 of the 2011 Act.

ACHIEVEMENTS

Ferndown Town Council contributes towards the improvement and maintenance of the facilities by means
of an annual grant. The amount of this grant for the current year was £118,231 (2023 : £118,231).

Both the Charity and the Town Council trustee clearly identify the cost / value of works carried out by
charity staff to maintain council assets and facilities, separate from the grant.

Activities and objectives of both the charity and its trustee are detailed on the Council website.

SIGNED ON BEHALF OF THE TRUSTEES

Trudy Sollazzo
Administrator

Cllr Terry Cordrey
Chairman of the Trustee

**KING GEORGE'S FIELD CHARITY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 4 to 7

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5Xb) of the 2011 Act; and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

1st July 2024

**KING GEORGE'S FIELD CHARITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	2023 £
INCOMING RESOURCES						
Donations and sundry income	1	4,567			4,567	3,872
Income from events		350			350	1,000
Grant – Ferndown Town Council		118,231			118,231	118,231
Grants – other		2,812			2,812	0
Voluntary income		125,960			125,960	123,103
Dividends from investments		0		0	0	1,071
Bank interest				2,543	2,543	0
Investment income		0		2,543	2,543	1,071
Sports fees		43,596			43,596	47,138
Letting income		101,920			101,920	54,420
Electricity feed in tariff		0			0	5,439
Charitable Activities		145,517			145,517	106,997
TOTAL INCOMING RESOURCES		271,477		2,543	274,020	231,171
RESOURCES EXPENDED						
Grounds and housekeeping staff	2	137,973			137,973	121,602
Admin recharge fee		-21,500			-21,500	22,706
Utilities (water and electricity)		45,362			45,362	24,970
Field maintenance		35,636			35,636	43,275
Pavilion maintenance		3,229			3,229	2,915
Tennis court maintenance		5,995			5,995	0
Administration		12,854			12,854	11,618
Insurance		13,115			13,115	16,578
Charitable activities		232,664			232,664	243,664
Accountancy and payroll services		5,316			5,316	3,691
Revaluation of assets previously expensed		-88,764			-88,764	1,500
Depreciation		40,097			40,097	21,529
Legal and professional fees		3,235			3,235	3,803
Governance costs		-40,116	0	0	-40,116	30,523
TOTAL RESOURCES EXPENDED		192,548	0	0	192,548	274,187
NET INCOMING/ (OUTGOING) RESOURCES		78,929	0	2,543	81,472	-43,017

The notes on pages 7 to 8 form part of these financial statements.

**KING GEORGE'S FIELD CHARITY
BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,644,068		2,595,901
Long term deposits (endowment fund)			105,002		104,958
Investments (endowment fund)	5		144,059		144,059
			<u>2,893,129</u>		<u>2,844,918</u>
CURRENT ASSETS					
Trade Debtors		34,829		30,641	
Cash at bank and in hand		<u>135,275</u>		<u>114,370</u>	
			<u>170,104</u>		<u>145,011</u>
CURRENT LIABILITIES					
Trade Creditors		41,810		50,165	
Accruals and other creditors		<u>976</u>		<u>789</u>	
			<u>42,786</u>		<u>50,954</u>
NET CURRENT ASSETS			<u>127,318</u>		<u>94,057</u>
NET ASSETS			<u>3,020,447</u>		<u>2,938,975</u>
FUNDS					
Endowment funds	6		263,444		258,200
Restricted income funds			4,641		4,641
Fixed asset revaluation			1,069,525		1,069,525
Unrestricted income funds			<u>1,682,837</u>		<u>1,606,609</u>
TOTAL FUNDS			<u>3,020,447</u>		<u>2,938,975</u>

These financial statements were approved on

Cllr Terry Cordrey
Chairman of the Trustee

The notes on pages 7 to 8 form part of these financial statements.

**KING GEORGE'S FIELD CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and The requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

The trustee has inventoried all assets in the year and reviewed the depreciation policies applied to all assets. The charges for the current year include the adjustments to the updated approach.

A detailed schedule is held by the administrator.

Freehold land and buildings	not depreciated
Improvements to community assets	15% reducing balance
Tools and equipment	20 % reducing balance
Vehicles and motorised equipment	25% reducing balance

Assets donated to the charity and those which are fully depreciated are deemed to have a residual value of £1

Pension costs

The charity operates the LGPS for those employees whose service commenced before 2013

All other eligible employees have been Auto Enrolled into Creative Benefit Solutions Ltd.

2. EMPLOYEES

The average number of employees during the year, was as follows:

2024	2023
4	4

No employee received remuneration of more than £50,000 during the year (2023 Nil).

3. TRUSTEES

No trustee received any remuneration during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the current or previous year.

No expenses were reimbursed to any individual trustee during the current or previous year.

KING GEORGE'S FIELD CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. FIXED ASSETS	Freehold Property	Community Assets	Tools	Vehicles	Total	2023
	£	£	£	£	£	£
COST						
Brought forward at 01.04.23	2,481,865	379,632	20,003	40,772	2,922,271	2,922,151
Revaluation in year	0				0	0
Additions		0	47,141	41,123	88,264	120
Disposals		0	0		0	0
Carried forward as at 31.03.24	<u>2,481,865</u>	<u>379,632</u>	<u>67,144</u>	<u>81,895</u>	<u>3,010,535</u>	<u>2,922,271</u>
DEPRECIATION						
Brought forward at 01.04.23	0	277,524	14,418	34,428	326,370	304,841
Charge for the year		15,316	13,379	11,402	40,097	21,529
Disposals						0
Carried forward as at 31.03.24	<u>0</u>	<u>292,840</u>	<u>27,797</u>	<u>45,830</u>	<u>366,467</u>	<u>326,370</u>
NET BOOK VALUE						
Brought forward at 01.04.23	<u>2,481,865</u>	<u>102,108</u>	<u>5,585</u>	<u>6,344</u>	<u>2,595,901</u>	<u>2,617,310</u>
Carried forward as at 31.03.24	<u>2,481,865</u>	<u>86,792</u>	<u>39,347</u>	<u>36,065</u>	<u>2,644,068</u>	<u>2,595,901</u>

5. INVESTMENTS	Historic cost	Unrealised gain b/fwd	Unrealised gain / (loss) for year	Market value 31.03.24
	£	£	£	£
Part of the endowment fund is invested as follows				
CAF Equity Fund	19,037	12,159	0	31,196
CCLA Property deposit fund	53,333			53,333
CAF Fixed Interest Fund	71,276	-11,743	0	59,533
TOTAL	<u>143,646</u>	<u>416</u>	<u>0</u>	<u>144,062</u>

The balance of the endowment fund is held in cash savings accounts with maturity between 1 day and 1 year

6. RESERVES	01.04.23 b/fwd	Income	Expenditure	Transfers	c/fwd 31.03.24
	£	£	£	£	£
Endowment Funds (net of Solar panels)	258,200	0			258,200
Investment Revaluation reserve	-1,563	2,543	0		979
Restricted Income Fund : Woods / Bandstand	4,146				4,146
Bandstand	495				495
Revaluation of land and buildings March 2021	1,069,525			0	1,069,525
General fund – KGV building	1,570,829				1,570,829
General fund (surplus on activities)	37,343	271,477	192,548	0	116,273
	<u>2,938,975</u>	<u>274,020</u>	<u>192,548</u>	<u>0</u>	<u>3,020,447</u>

King Georges Field Ferndown

Year	31.03.24		0 31.03.23		31/03/22		31.03.21	
	DR	CR	DR	CR	DR	CR	DR	CR
INCOME								
Pavilion								
General Room Hire		26,598		2,723		3,198		153
DCC Registrar/Trading Standards		14,086		20,802		6,618		11,959
DCC Land Rental		50,745		20,628		20,628		20,628
Registrars recharges		3,640		1,236		2,906		6,207
Miscellaneous Income		5,391		4,653		13,918		880
Kiosk		5,203		7,500		3,500		
Electricity Feed In Payments		0		5,439		4,285		4,120
		<u>105,663</u>		<u>62,981</u>		<u>55,053</u>		<u>43,947</u>
Field								
Football		15,382		19,409		15,962		7,449
Tennis pay as you go		4,902		6,602		7,500		2,516
Cricket		679		1,339		600		480
Misc income		1,175		1,750		0		1
Tennis Club		9,029		7,420		4,229		2,890
Bowls Club		13,605		12,368		9,945		5,500
		<u>44,771</u>		<u>48,888</u>		<u>38,236</u>		<u>18,836</u>
Financial								
Interest and dividends		5,355		1,071		61		4,185
FTC Grant		118,231		118,231		139,760		139,948
		<u>123,586</u>		<u>119,302</u>		<u>139,821</u>		<u>144,133</u>
TOTAL INCOME		<u>274,020</u>		<u>231,171</u>		<u>233,110</u>		<u>206,916</u>
		0		0		0		
EXPENDITURE								
Pavilion								
Cleaning and Housekeeping	20,994		19,723		34,571		12,743	
Electricity and utilities	32,336		24,749		17,266		6,877	
Water/Sewage	4,920		0		5,353		5,464	
COVID					2,208		1,809	
Insurance	13,115		16,578		17,146		11,604	
ftc	8,105		221		1,127		1,431	
Recycling waste charges	2,269		2,915		115		256	
	<u>81,740</u>		<u>64,186</u>		<u>77,786</u>		<u>40,184</u>	
Field								
Grounds Staff	116,979		101,879		124,696		116,888	
Football	12,257		12,615		5,614		3,798	
Bowls	12,432		21,385		5,081		2,738	
Tennis	5,733		6,035		7,811		1,192	
Cricket	1,094		596		1,023		621	
General	6,374		0		431		3,991	
Fuel	3,940		2,644		1,401		2,149	
Health & Safety	4,791		2,615		1,544		2,807	
HR Contractor	3,705	0	2,691	0	1,930		550	
General waste charges	960		0		2,545		2,908	
	<u>168,265</u>		<u>150,461</u>		<u>152,076</u>		<u>137,642</u>	
Financial								
Accountancy Fees	1,611		1,000		1,000		1,000	
Legal & Professional Fees	3,235		3,803		4,037		3,675	
General	-21,500		22,706		2,583		983	
IT Support	906		2,196		0		443	
General Admin costs	6,959		8,307		1,335		138	
Depreciation	-48,667		21,529		25,733		27,094	
	<u>-57,456</u>		<u>59,541</u>		<u>34,688</u>		<u>33,334</u>	
TOTAL EXPENDITURE	<u>192,548</u>		<u>274,187</u>		<u>264,550</u>		<u>211,160</u>	
	0.00				0			
Overall Surplus / (Deficit)		<u>81,472</u>		<u>-43,017</u>		<u>-31,441</u>		<u>-4,243</u>

KING GEORGE'S FIELD

England & Wales - Charity number 301136

Accounts



King Georges Field Charity

(Trustee - Ferndown Town Council)

Charity No. 301136



King George V Pavilion, Peter Grant Way, Ferndown, Dorset, BH22 9EN

Office: (01202) 892249 ☐ financialofficer@ferndown.gov.uk: Groundsmen: (01202) 897050 ☐ groundstaff@ferndown.gov.uk

Minutes of the meeting of the **Sole Trustee of the King George V Field Charity** held on **Monday 24 July 2023** in the Regency Room, KGV Pavilion, Peter Grant Way, Ferndown, BH22 9EN.

In attendance: Councillors: J Baxter, T Cordery, P Leach, J Robinson, K Stamp, M Stickley, N Wellstead, M White and Cllr Wilson.

Officers: L Bishopp (Administrator for KGV), M Follan (Administration Manager)

KGVMC/2023/021	<p>Apologies Apologies were received from Cllrs Fleetham, Lugg, Miller, Parrott, Parkes, and Phillips. Cllr Leach proposed to accept apologies for absence; seconded by Cllr Robinson and agreed by all.</p> <p>Resolved: apologies for absence were accepted.</p>
KGVMC/2023/022	<p>Declarations of interest and dispensations</p> <p>None</p>
KGVMC/2023/023	<p>Minutes of the Sole Trustee meeting on 24 January 2023</p> <p>Defer until next meeting, unfortunately only one page was available.</p>
KGVMC/2023/024	<p>Minutes of KGV Management Committees</p> <p>The minutes from 1 and 28 February, 9 May, 19 June and July 2023 were noted.</p>
KGVMC/2023/025	<p>Financial Matters</p> <ul style="list-style-type: none"> i) The budget comparison report from 1 April 2023 to 30 June 2023 was noted. ii) The Charity's reserves were noted. iii) The Internal Auditors report and end of year accounts and balance for 1 April 2022 to 31 March 2023 were noted. v) The trustees 2023 Annual report and accounts return to the Charity Commission were noted. <p>Members thanked the RFO for all the hard work on the audit. The Administration Manager reminded the trustees to contact the Responsible Finance Officer or herself, in advance of the</p>

Minutes of the Sole Trustee King George V Field Charity (Ferndown) Meeting 24 July 2023

Signed as a true and accurate record Chairman, King George V Charity on

	meeting, should they have any queries on financial matters. This will enable information to be provided to members.
KGVMC/2023/026	Correspondence There was no correspondence.
KGVMC/2023/027	Close of meeting and date of next Sole Trustee meeting The date of the next meeting 23 January 2024. The meeting closed at 7.16pm.

KING GEORGE'S FIELD CHARITY
FINANCIAL STATEMENTS
31 MARCH 2023

Charity Number 301136

**KING GEORGE'S FIELD CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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KING GEORGE'S FIELD CHARITY TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustee has pleasure in presenting its report and the unaudited financial statements of the charity
FOR THE YEAR ENDED 31 MARCH 2023

ADDRESS

King George V Pavilion, Peter Grant Way, Ferndown, Dorset, BH22 9EN

TRUSTEE

Ferndown Town Council (Sole Trustee)
represented by its members at the date of the meeting

CONTACT

Mrs T Solazzo (Administrator to the Trustee), The Barrington Centre, Pennys Walk, Ferndown BH22 9TH

EXAMINER

Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

BANKERS

National Westminster, 503 Ringwood Road, Ferndown, Dorset, BH22 9BL

GOVERNANCE

Conveyance dated 30th July 1953 resulting in Declaration of Trust dated 10th September 1956
as amended by Schemes date 12th January 1997 and 7th March 1997 and resolution dated 31st May 2012
Registered as a Charity on 25th October 1962
All documents available from the administrator upon request.

OBJECTIVES

The object of the Charity is the provision and maintenance of a public recreation ground for the benefit of all persons, without distinction of political, religious or other opinions with the object of improving the conditions of life for the said persons.

The land shall be held upon trust for use for the object of the Charity.

The land shall be maintained as a permanent memorial to King George V under the provisions of the King George's Fields Foundation.

The trustee believes that the charity meets the public benefit requirements and has complied with the duty in section 4 of the 2011 Act.

ACHIEVEMENTS

Ferndown Town Council contributes towards the improvement and maintenance of the facilities by means of an annual grant. The amount of this grant for the current year was £118,231 (2022 : £118,260).

Both the Charity and the Town Council trustee clearly identify the cost / value of works carried out by charity staff to maintain council assets and facilities, separate from the grant.

Activities and objectives of both the charity and its trustee are detailed on the Council website.

SIGNED ON BEHALF OF THE TRUSTEES

Trudy Sollazzo
Administrator

Cllr Krissy Stamp
Chairman of the Trustee

**KING GEORGE'S FIELD CHARITY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 4 to 7

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5Xb) of the 2011 Act; and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

11th July 2023

**KING GEORGE'S FIELD CHARITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	2022 £
INCOMING RESOURCES						
Donations and sundry income	1	3,872			3,872	13,024
Income from events		1,000			1,000	894
Grant – Ferndown Town Council		118,231			118,231	118,260
Grants – other					0	21,500
Voluntary income		123,103			123,103	153,678
Dividends from investments		1071		0	1,071	20
Bank interest				0	0	41
Investment income		1,071		0	1,071	61
Sports fees		47,138			47,138	38,236
Letting income		54,420			54,420	36,850
Electricity feed in tariff		5,439			5,439	4,285
Charitable Activities		106,997			106,997	79,371
TOTAL INCOMING RESOURCES		231,171		0	231,171	233,110
					0	
RESOURCES EXPENDED						
Grounds and housekeeping staff	2	121,602			121,602	103,196
Admin recharge fee		22,706			22,706	21,500
Utilities (water and electricity)		24,970			24,970	22,619
Field maintenance		43,275			43,275	33,811
Pavilion maintenance		2,915			2,915	18,976
Tennis court maintenance		0			0	7,811
Administration		11,618			11,618	8,721
Insurance		16,578			16,578	17,146
Charitable activities		243,664			243,664	233,780
Accountancy and payroll services		3,691			3,691	1,000
Loss on disposal of fixed assets		1,500			1,500	0
Depreciation		21,529			21,529	25,733
Legal and professional fees		3,803			3,803	4,037
Governance costs		30,523	0	0	30,523	30,770
TOTAL RESOURCES EXPENDED		274,187	0	0	274,187	264,550
					0	0.00
NET INCOMING/ (OUTGOING) RESOURCES		-43,017	0	0	-43,017	-31,441

The notes on pages 7 to 8 form part of these financial statements.

**KING GEORGE'S FIELD CHARITY
BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,595,901		2,617,310
Long term deposits (endowment fund)			104,958		104,951
Investments (endowment fund)	5		144,059		150,751
			<u>2,844,918</u>		<u>2,873,013</u>
CURRENT ASSETS					
Trade Debtors		30,641		27,899	
Cash at bank and in hand		<u>114,370</u>		<u>93,753</u>	
		<u>145,011</u>		<u>121,651</u>	
CURRENT LIABILITIES					
Trade Creditors		50,165		5,366	
Accruals and other creditors		<u>789</u>		<u>500</u>	
		<u>50,954</u>		<u>5,866</u>	
NET CURRENT ASSETS			<u>94,057</u>		<u>115,786</u>
NET ASSETS			<u>2,938,975</u>		<u>2,988,799</u>
FUNDS					
Endowment funds	6		258,200		263,444
Restricted income funds			4,641		4,641
Fixed asset revaluation			1,069,525		1,069,525
Unrestricted income funds			<u>1,606,609</u>		<u>1,651,189</u>
TOTAL FUNDS			<u>2,938,975</u>		<u>2,988,799</u>
			0		0

These financial statements were approved on

Clr Krissy Stamp
Chairman of the Trustee

The notes on pages 7 to 8 form part of these financial statements.

**KING GEORGE'S FIELD CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and The requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

The trustee has inventoried all assets in the year and reviewed the depreciation policies applied to all assets. The charges for the current year include the adjustments to the updated approach.

A detailed schedule is held by the administrator.

Freehold land and buildings	not depreciated
Improvements to community assets	15% reducing balance
Tools and equipment	20 % reducing balance
Vehicles and motorised equipment	25% reducing balance

Assets donated to the charity and those which are fully depreciated are deemed to have a residual value of £1

Pension costs

The charity operates the LGPS for those employees whose service commenced before 2013

All other eligible employees have been Auto Enrolled into Creative Benefit Solutions Ltd.

2. EMPLOYEES

2023 2022

The average number of employees during the year, was as follows:

4 4

No employee received remuneration of more than £50,000 during the year (2022 Nil).

3. TRUSTEES

No trustee received any remuneration during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the current or previous year.

No expenses were reimbursed to any individual trustee during the current or previous year.

KING GEORGE'S FIELD CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. FIXED ASSETS	Freehold Property	Community Assets	Tools	Vehicles	Total	2022
	£	£	£	£	£	£
COST						
Brought forward at 01.04.22	2,481,865	379,632	19,883	40,772	2,922,151	2,903,298
Revaluation in year	0				0	0
Additions		0	120	0	120	18,854
Disposals		0	0		0	0
Carried forward as at 31.03.23	<u>2,481,865</u>	<u>379,632</u>	<u>20,003</u>	<u>40,772</u>	<u>2,922,271</u>	<u>2,922,151</u>
DEPRECIATION						
Brought forward at 01.04.22	0	259,505	13,022	32,314	304,841	279,108
Charge for the year		18,019	1,396	2,114	21,529	25,733
Disposals						0
Carried forward as at 31.03.23	<u>0</u>	<u>277,524</u>	<u>14,418</u>	<u>34,428</u>	<u>326,370</u>	<u>304,841</u>
NET BOOK VALUE						
Brought forward at 01.04.22	<u>2,481,865</u>	<u>120,127</u>	<u>6,861</u>	<u>8,458</u>	<u>2,617,310</u>	<u>2,624,190</u>
Carried forward as at 31.03.23	<u>2,481,865</u>	<u>102,108</u>	<u>5,585</u>	<u>6,344</u>	<u>2,595,901</u>	<u>2,617,310</u>

5. INVESTMENTS	Historic cost	Unrealised gain b/fwd	Unrealised gain / (loss) for year	Market value 31.03.23
	£	£	£	£
Part of the endowment fund is invested as follows				
CAF Equity Fund	19,037	12,045	114	31,196
CCLA Property deposit fund	53,333			53,333
CAF Fixed Interest Fund	71,276	-4,940	-6,807	59,529
TOTAL	<u>143,646</u>	<u>7,105</u>	<u>-6,693</u>	<u>144,058</u>

The balance of the endowment fund is held in cash savings accounts with maturity between 1 day and 1 year

6. RESERVES	01.04.22 b/fwd	Income	Expenditure	Transfers	c/fwd 31.03.23
	£	£	£	£	£
Endowment Funds (net of Solar panels)	258,200	0			258,200
Investment Revaluation reserve	5,244	0	6,807		-1,563
Restricted Income Fund : Woods / Bandstand	4,146				4,146
Bandstand	495				495
Revaluation of land and buildings March 2021	1,069,525			0	1,069,525
General fund – KGV building	1,570,829				1,570,829
General fund (surplus on activities)	80,360	231,171	274,187	0	37,343
	<u>2,988,799</u>	<u>231,171</u>	<u>280,994</u>	<u>0</u>	<u>2,938,975</u>

Do the Numbers Limited

37 Upper Brownhill Road
Southampton, SO16 5NG

023 8077 2341

11th July 2023

Trudy Solazzo, Administrator
Liz Bishopp, Proper Officer
King George's Field Charity
King George V Pavilion,
Peter Grant Way, Ferndown,
Dorset,
BH22 9EN

Dear Trudy,

Further to my visits today and earlier in the year, please find enclosed the finalised accounts for submission to the Charity Commission for the year ended 31st March 2023.

Please also find enclosed an updated set of activity accounts showing the pattern over the last five years.

I found the records and systems of the Charity to be in extremely good order. The Rialtas software makes reporting much clearer and simpler. Journals to agree the ledger to the filed accounts are enclosed.

Bank Account:

The Charity holds £53,955.60 at Royal Bank of Scotland to which the bank is still denying access. This is completely unacceptable and should be raised with the Ombudsman, the Charity Commission and the bank to allow the funds to be transferred to the current account.

LGPS fund

The Charity now has one employee remaining within the Dorset LGPS scheme. This presents a possible contingent liability for the exit charge. The same issue faces the trustee and the members thereof should take the advice of officers and appropriate specialists to mitigate the financial risk as well as any limitations on recruitment.

Please find enclosed my invoice for the balance of the agreed fee. If you require any further information, please do not hesitate to contact me.

Regards



Eleanor S Greene,
for Do the Numbers Ltd

KING GEORGE'S FIELD

England & Wales - Charity number 301136

Accounts

**KING GEORGE'S FIELD CHARITY
FINANCIAL STATEMENTS
31 MARCH 2022**

Charity Number 301136

**KING GEORGE'S FIELD CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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**KING GEORGE'S FIELD CHARITY
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustee has pleasure in presenting its report and the unaudited financial statements of the charity
FOR THE YEAR ENDED 31 MARCH 2022

ADDRESS

King George V Pavillion, Peter Grant Way, Ferndown, Dorset, BH22 9EN

TRUSTEE

Ferndown Town Council (Sole Trustee)
represented by its members at the date of the meeting

CONTACT

Mrs T Solazzo (Administrator to the Trustee), The Barrington Centre, Pennys Walk, Ferndown BH22 9TH

EXAMINER

Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

BANKERS

National Westminster, 503 Ringwood Road, Ferndown, Dorset, BH22 9BL

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Conveyance dated 30th July 1953 resulting in Declaration of Trust dated 10th September 1956
as amended by Schemes date 12th January 1997 and 7th March 1997 and resolution dated 31st May 2012
Registered as a Charity on 25th October 1962

All documents available from the administrator upon request.

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The object of the Charity is the provision and maintenance of a public recreation ground for the benefit of all persons, without distinction of political, religious or other opinions with the object of improving the conditions of life for the said persons.

The land shall be held upon trust for use for the object of the Charity.

The land shall be maintained as a permanent memorial to King George V under the provisions of the King George's Fields Foundation.

The trustee believes that the charity meets the public benefit requirements and has complied with the duty in section 4 of the 2011 Act.

ACHIEVEMENTS

Ferndown Town Council contributes towards the improvement and maintenance of the facilities by means of an annual grant. The amount of this grant for the current year was £118,260 (2020 : £118,447).

Both the Charity and the Town Council trustee clearly identify the cost / value of works carried out by charity staff to maintain council assets and facilities, separate from the grant.

Activities and objectives of both the charity and its trustee are detailed on the Council website.

SIGNED ON BEHALF OF THE TRUSTEES

Trudy Sollazzo
Administrator

Cllr Lawrence Wilson
Chairman of the Trustee

**KING GEORGE'S FIELD CHARITY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4 to 7

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5Xb) of the 2011 Act; and to state whether particular matters have come to my attention.

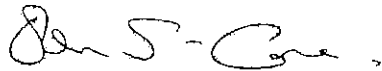
BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

20th June 2022

**KING GEORGE'S FIELD CHARITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	2021 £
INCOMING RESOURCES						
Donations and sundry income	1	13,024			13,024	880
Income from events		894			894	0
Grant – Ferndown Town Council		118,260			118,260	118,448
Grants – other		21,500			21,500	21,500
Voluntary Income		<u>153,678</u>			<u>153,678</u>	<u>140,827</u>
Dividends from Investments				20	20	4,029
Bank Interest				41	41	156
Investment income		<u>0</u>		<u>61</u>	<u>61</u>	<u>4,185</u>
Sports fees		38,236			38,236	18,836
Letting Income		36,850			36,850	38,947
Electricity feed in tariff		4,285			4,285	4,120
Charitable Activities		<u>79,371</u>			<u>79,371</u>	<u>61,904</u>
TOTAL INCOMING RESOURCES		<u>233,049</u>		<u>61</u>	<u>233,110</u>	<u>206,916</u>
0						
RESOURCES EXPENDED						
Grounds and housekeeping staff	2	103,196			103,196	100,388
Admin recharge fee		21,500			21,500	21,500
Utilities (water and electricity)		22,619			22,619	12,341
Field maintenance		33,811			33,811	21,171
Pavillon maintenance		18,976			18,976	4,842
Tennis court maintenance		7,811			7,811	1,192
Administration		8,721			8,721	6,352
Insurance		17,146			17,146	11,604
Charitable activities		<u>233,780</u>			<u>233,780</u>	<u>179,390</u>
Accountancy and payroll services		1,000			1,000	1,000
Loss on disposal of fixed assets		0			0	0
Depreciation		25,733			25,733	27,094
Legal and professional fees		4,037			4,037	3,675
Governance costs		<u>30,770</u>	<u>0</u>	<u>0</u>	<u>30,770</u>	<u>31,769</u>
TOTAL RESOURCES EXPENDED		<u>264,550</u>	<u>0</u>	<u>0</u>	<u>264,550</u>	<u>211,160</u>
					<u>0</u>	<u>0.00</u>
NET INCOMING/ (OUTGOING) RESOURCES		<u>-31,502</u>	<u>0</u>	<u>61</u>	<u>-31,441</u>	<u>-4,243</u>

The notes on pages 7 to 8 form part of these financial statements.

**KING GEORGE'S FIELD CHARITY
BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,617,310		2,624,190
Long term deposits (endowment fund)			104,951		104,910
Investments (endowment fund)	5		150,751		153,893
			<u>2,873,013</u>		<u>2,882,993</u>
CURRENT ASSETS					
Trade Debtors			27,899		22,013
Cash at bank and in hand			93,753		126,254
			<u>121,651</u>		<u>148,267</u>
CURRENT LIABILITIES					
Trade Creditors			5,366		3,218
Accruals and other creditors			500		500
			<u>5,866</u>		<u>3,718</u>
NET CURRENT ASSETS			<u>115,786</u>		<u>144,549</u>
NET ASSETS			<u>2,988,799</u>		<u>3,027,542</u>
FUNDS					
Endowment funds	6		263,444		268,447
Restricted income funds			4,641		4,641
Fixed asset revaluation			1,069,525		1,069,525
Unrestricted Income funds			1,651,189		1,684,929
TOTAL FUNDS			<u>2,988,799</u>		<u>3,027,542</u>

These financial statements were approved on

Clr Lawrence Wilson
Chairman of the Trustee

The notes on pages 7 to 8 form part of these financial statements.

KING GEORGE'S FIELD CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. FIXED ASSETS	Freehold Property £	Community Assets £	Tools £	Vehicles £	Total £	2021 £
COST						
Brought forward at 01.04.21	2,481,865	364,018	19,883	37,532	2,903,298	1,833,773
Revaluation in year	0				0	1,069,525
Additions		15,614	0	3,240	18,854	0
Disposals			0	0	0	0
Carried forward as at 31.03.22	<u>2,481,865</u>	<u>379,632</u>	<u>19,883</u>	<u>40,772</u>	<u>2,922,151</u>	<u>2,903,298</u>
DEPRECIATION						
Brought forward at 01.04.21	0	238,306	11,307	29,495	279,108	252,014
Charge for the year		21,199	1,715	2,819	25,733	27,094
Disposals		0	0	0	0	0
Carried forward as at 31.03.22	<u>0</u>	<u>259,505</u>	<u>13,022</u>	<u>32,314</u>	<u>304,841</u>	<u>279,108</u>
NET BOOK VALUE						
Brought forward at 01.04.21	<u>2,481,865</u>	<u>125,712</u>	<u>8,576</u>	<u>8,037</u>	<u>2,624,190</u>	<u>1,581,759</u>
Carried forward as at 31.03.22	<u>2,481,865</u>	<u>120,127</u>	<u>6,861</u>	<u>8,458</u>	<u>2,617,310</u>	<u>2,624,190</u>

5. INVESTMENTS	Historic cost £	Unrealised gain b/fwd £	Unrealised gain / (loss) for year £	Market value 31.03.22 £
Part of the endowment fund is invested as follows				
CAF Equity Fund	19,037	10,183	1,862	31,082
CAF Fixed Interest Fund	71,276	64	-5,004	66,336
TOTAL	<u>90,313</u>	<u>10,247</u>	<u>-3,142</u>	<u>97,418</u>

The balance of the endowment fund is held in cash savings accounts with maturity between 1 day and 1 year

6. RESERVES	01.04.21 b/fwd £	Income £	Expenditure £	Transfers £	c/fwd 31.03.21 £
Endowment Funds (net of Solar panels)	258,200	0			258,200
Endowment fund - gain (unrealised)	10,247	0	3,142		7,105
Restricted Income Fund : Harmont Woods	4,146				4,146
Restricted Income Fund : Bandstand	495				495
Revaluation of land and buildings March 2021	1,069,525			0	1,069,525
General fund - KGV building	1,570,829				1,570,829
General fund (surplus on activities)	114,100	233,049	264,550	-4,100	78,498
	<u>3,027,542</u>	<u>233,049</u>	<u>267,692</u>	<u>-4,100</u>	<u>2,988,799</u>

King George V Charlty Ferndown : Trial Balance

Do the Numbers

31/03/22

100.1 Football	15961.62
100.2 Tennis	7500.21
100.3 Cricket	600.00
100.4 Bowls	
110.1 General Room Hire	2448.00
120.1 DCC Registrar/Trading Standards	6618.00
120.3 Scout Hut	750.00
120.4 Tennis Club	4229.26
120.5 Bowls Club	9945.00
120.6 DCC Land Rental	20628.00
120.7 Kiosk Licence	3500.00
130.1 Registrars section (elec, cleaning etc)	2905.78
145.0 Interest - Special Int Bearing Acc	0.24
146.0 Interest - Royal Bank Of Scotland	
150.0 Caf Fixed Interest Fund Income	4.35
155.0 Caf Equity Fund Income	15.81
158.0 Scottish Widows - Interest	
159.0 Santander Interest	40.73
160.0 CCLA interest	
180.0 Miscellaneous Income	13023.76
185.0 Electricity Feed In Payments	4284.99
190.0 FTC recharges for grounds staff	21500.00
195.0 Town Council Grant	118259.73
196.0 Fete On The Fields	894.24
199.0 Other grants	
200.1 Groundstaff and Housekeeper salaries	70101.67
200.2 Employers NI	3116.66
200.3 Employers pension	12452.33
200.4 Employee NI	5726.37
200.4 Student Loan	
200.5 Employee Pension	3834.68
200.6 Tax	7364.20
201.0 Contracted staff	600.00
210.0 Ftc Adjustment	21500.00
220.1 Football	5614.32
220.2 Bowls	5080.91
220.3 Tennis	7810.94
220.4 Cricket	1022.54
220.5 Skatepark	180.00
220.6 General	251.47
220.7 Fuel	1400.92
225.0 COVID	2208.32
230.0 Capital Machinery	
240.0 Asset Replacement	
250.0 Equipment Funds	3774.89
260.1 General Maintenance	9398.34
260.2 Electricity	17266.36

260.3	Water/Sewage	5352.84	
260.4	Servicing and Compliance testing	11215.83	
270.0	Childrens Play Area	402.40	
280.0	Skatepark Improvements		
290.0	Accountancy Fees	1000.00	
295.0	Legal & Professional Fees	4037.38	
300.0	General	2582.58	
320.0	Insurance	17145.65	
330.0	Health & Safety	1544.35	
331.0	Training	1929.76	
332.0	Contractors fees	9577.80	
340.1	Telephone charges	1127.22	
340.2	General Admin costs	1334.96	
340.3	Advertising		
340.4	IT Support		
340.5	Subscriptions	202.00	
360.2	Recycling waste charges	114.62	
360.3	General waste charges	2545.08	
390.0	Depreciation	25733.00	
400.0	Land & Buildings – cost b/wd	1036143.00	
400.5	Land & Buildings – revaluation in year		
401.0	Land – Community Assets	1445722.00	
401.5	Land – Community Assets revaluation		
420.0	Community assets – cost b/wd	364018.00	
424.0	Community assets – addns	15613.74	
425.0	Community assets – disposals		
430.0	Community assets – depn b/wd		238306.00
431.0	Community assets – depn for year		21199.00
432.0	Community assets – depn disposals		
440.0	Equipment – cost b/wd	19882.65	
444.0	Equipment – addns		
445.0	Equipment – disposals		
450.0	Equipment – depn b/wd		11307.00
452.0	Equipment – depn for year		1715.00
453.0	Equipment – depn disposals		
460.0	Vehicles – b/wd	37532.00	
462.0	Vehicles – addns	3240.00	
465.0	Vehicles – disposals		
470.0	Vehicles – depn b/wd		29494.99
472.0	Vehicles – depn charge for year		2819.00
473.0	Vehicles – depn disposals		
500.0	CAF Equity Fund (£19,037.17)	31081.98	
501.0	CAF fixed Interest Fund (£71,275.86)	66336.44	
503.0	Royal Bank Of Scotland	53955.60	
504.0	Santander 12 month Business Bond	50995.49	
505.0	Scottish widows 1 year term deposit		
506.1	CCLA Deposit fund	53332.96	
510.0	Trade debtors	27898.84	
515.0	Prepayments		
601.0	Nat West Current Account	91252.77	
602.0	Nat West Interest Account	2499.88	
603.0	Petty Cash		

700.0	Wages control account	
710.0	Trade creditors	5365.62
720.0	Accruals	500.00
800.0	General fund (surplus on activities)	111800.70
810.0	Restricted Income Fund : Harmont Woods	4146.00
811.0	Restricted Income Fund : Playground	
812.0	Restricted Income Fund : Bandstand	495.00
813.0	Restricted Income Fund : Tennis Court	
820.0	General fund – KGV building	1570829.00
830.0	Endowment Funds (net of Solar panels)	258200.00
835.0	Fixed asset revaluation 31.03.21	1069525.00
840.0	Investment Revaluation reserve	5243.71

3564055.74 3564055.74

KING GEORGE'S FIELD

England & Wales - Charity number 301136

Accounts

KING GEORGE'S FIELD CHARITY
FINANCIAL STATEMENTS
31 MARCH 2021

Charity Number 301136

**KING GEORGE'S FIELD CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Statement of financial activities	5
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Notes to the financial statements	7 to 8

**KING GEORGE'S FIELD CHARITY
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustee has pleasure in presenting its report and the unaudited financial statements of the charity
FOR THE YEAR ENDED 31 MARCH 2020

ADDRESS

King George V Pavilion, Peter Grant Way, Ferndown, Dorset, BH22 9EN

TRUSTEE

Ferndown Town Council (Sole Trustee)
represented by its members at the date of the meeting

CONTACT

Mrs L Harrison (Administrator to the Trustee), The Barrington Centre, Pennys Walk, Ferndown BH22 9TH

EXAMINER

Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

BANKERS

National Westminster, 503 Ringwood Road, Ferndown, Dorset, BH22 9BL

GOVERNANCE

Conveyance dated 30th July 1953 resulting in Declaration of Trust dated 10th September 1956
as amended by Schemes date 12th January 1997 and 7th March 1997 and resolution dated 31st May 2012
Registered as a Charity on 25th October 1962

All documents available from the administrator upon request.

OBJECTIVES

The object of the Charity is the provision and maintenance of a public recreation ground for the benefit of all persons, without distinction of political, religious or other opinions with the object of improving the conditions of life for the said persons.

The land shall be held upon trust for use for the object of the Charity.

The land shall be maintained as a permanent memorial to King George V under the provisions of the King George's Fields Foundation.

The trustee believes that the charity meets the public benefit requirements and has complied with the duty in section 4 of the 2011 Act.

ACHIEVEMENTS

Ferndown Town Council contributes towards the improvement and maintenance of the facilities by means of an annual grant. The amount of this grant for the current year was £118,447 (2020 : £113,450).

Both the Charity and the Town Council trustee clearly identify the cost / value of works carried out by charity staff to maintain council assets and facilities, separate from the grant.

Activities and objectives of both the charity and its trustee are detailed on the Council website.

SIGNED ON BEHALF OF THE TRUSTEES



Mrs Louise Harrison
Administrator



Cllr Julie Robinson
Chairman of the Trustee

**KING GEORGE'S FIELD CHARITY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 to 7

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5Xb) of the 2011 Act; and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

17th June 2021

**KING GEORGE'S FIELD CHARITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	2020 £
INCOMING RESOURCES						
Donations and sundry income	1	880			880	7,431
Income from events		0			0	2,089
Grant – Ferndown Town Council		118,448			118,448	113,450
Grants – other		21,500			21,500	21,500
Voluntary income		140,827			140,827	144,470
Dividends from investments				4,029	4,029	3,672
Bank interest				156	156	645
Investment income		0		4,185	4,185	4,317
Sports fees		18,836			18,836	29,968
Letting income		38,947			38,947	30,812
Electricity feed in tariff		4,120			4,120	2,208
Charitable Activities		61,904			61,904	62,989
TOTAL INCOMING RESOURCES		202,731		4,185	206,916	211,776
RESOURCES EXPENDED						
Grounds and housekeeping staff	2	100,388			100,388	94,794
Admin recharge fee		21,500			21,500	21,500
Utilities (water and electricity)		12,341			12,341	16,626
Field maintenance		21,171			21,171	25,683
Pavilion maintenance		4,842			4,842	5,811
Tennis court maintenance		1,192			1,192	817
Administration		6,352			6,352	6,813
Insurance		11,604			11,604	10,148
Charitable activities		179,390			179,390	182,192
Accountancy and payroll services		1,000			1,000	1,000
Loss on disposal of fixed assets		0			0	4,829
Depreciation		27,094			27,094	32,352
Legal and professional fees		3,675			3,675	4,415
Governance costs		31,769	0	0	31,769	42,596
TOTAL RESOURCES EXPENDED		211,160	0	0	211,160	224,788
NET INCOMING/ (OUTGOING) RESOURCES		-8,429	0	4,185	-4,243	-13,012

The notes on pages 7 to 8 form part of these financial statements.

**KING GEORGE'S FIELD CHARITY
BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,624,190		1,581,759
Long term deposits (endowment fund)			104,910		131,055
Investments (endowment fund)	5		<u>153,893</u>		<u>143,660</u>
			<u>2,882,993</u>		<u>1,856,473</u>
CURRENT ASSETS					
Trade Debtors			22,013		28,127
Cash at bank and in hand			<u>126,254</u>		<u>98,710</u>
			<u>148,267</u>		<u>126,837</u>
CURRENT LIABILITIES					
Trade Creditors			3,218		3,370
Accruals and other creditors			<u>500</u>		<u>1,000</u>
			<u>3,718</u>		<u>4,370</u>
NET CURRENT ASSETS			<u>144,549</u>		<u>122,467</u>
NET ASSETS			<u>3,027,542</u>		<u>1,978,940</u>
FUNDS					
Endowment funds	6		268,447		274,042
Restricted income funds			4,641		4,641
Fixed asset revaluation			1,069,525		0
Unrestricted income funds			<u>1,684,929</u>		<u>1,700,257</u>
TOTAL FUNDS			<u>3,027,542</u>		<u>1,978,940</u>

These financial statements were approved on


Councillor Julie Robinson
Chairman of the Trustee

The notes on pages 7 to 8 form part of these financial statements.

**KING GEORGE'S FIELD CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and The requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

The trustee has inventoried all assets in the year and reviewed the depreciation policies applied to all assets. The charges for the current year include the adjustments to the updated approach.

A detailed schedule is held by the administrator.

Freehold land and buildings	not depreciated
Improvements to community assets	15% reducing balance
Tools and equipment	20 % reducing balance
Vehicles and motorised equipment	25% reducing balance

Assets donated to the charity and those which are fully depreciated are deemed to have a residual value of £1

Pension costs

The charity operates the LGPS for those employees whose service commenced before 2013

All other eligible employees have been Auto Enrolled into Creative Benefit Solutions Ltd.

2. EMPLOYEES

	2021	2020
The average number of employees during the year, was as follows:	4	3
No employee received remuneration of more than £50,000 during the year (2020 Nil).		

3. TRUSTEES

No trustee received any remuneration during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the current or previous year.

No expenses were reimbursed to any individual trustee during the current or previous year.

**KING GEORGE'S FIELD CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. FIXED ASSETS	Freehold Property £	Community Assets £	Tools £	Vehicles £	Total £	2020 £
COST						
Brought forward at 01.04.20	1,412,340	364,018	19,883	37,532	1,833,773	1,900,480
Revaluation in year	1,069,525				1,069,525	
Additions		0	0	0	0	0
Disposals			0	0	0	-66,707
Carried forward as at 31.03.21	<u>2,481,865</u>	<u>364,018</u>	<u>19,883</u>	<u>37,532</u>	<u>2,903,298</u>	<u>1,833,773</u>
DEPRECIATION						
Brought forward at 01.04.20	0	216,121	9,076	26,817	252,014	281,540
Charge for the year		22,185	2,231	2,678	27,094	32,352
Disposals		0	0	0	0	-61,878
Carried forward as at 31.03.21	<u>0</u>	<u>238,306</u>	<u>11,307</u>	<u>29,495</u>	<u>279,108</u>	<u>252,014</u>
NET BOOK VALUE						
Brought forward at 01.04.20	<u>1,412,340</u>	<u>147,897</u>	<u>10,807</u>	<u>10,715</u>	<u>1,581,759</u>	<u>1,618,940</u>
Carried forward as at 31.03.21	<u>2,481,865</u>	<u>125,712</u>	<u>8,576</u>	<u>8,037</u>	<u>2,624,190</u>	<u>1,581,759</u>

5. INVESTMENTS	Historic cost £	Unrealised gain b/fwd £	Unrealised gain / (loss) for year £	Market value 31.03.21 £
Part of the endowment fund is invested as follows				
CAF Equity Fund	19,037	3,047	7,136	29,220
CAF Fixed Interest Fund	71,276	-3,033	3,097	71,340
TOTAL	<u>90,313</u>	<u>14</u>	<u>10,234</u>	<u>100,560</u>

The balance of the endowment fund is held in cash savings accounts with maturity between 1 day and 1 year

6. RESERVES	01.04.20 b/fwd £	Income £	Expenditure £	Transfers £	c/fwd 31.03.21 £
Endowment Funds (net of Solar panels)	258,200	0			258,200
Endowment fund - gain (unrealised)	15,842	10,234		-15,829	10,247
Restricted Income Fund : Harmont Woods	4,146				4,146
Restricted Income Fund : Bandstand	495				495
Revaluation of land and buildings March 2021	0			1,069,525	1,069,525
General fund – KGV building	1,570,829				1,570,829
General fund (surplus on activities)	129,427	202,731	211,160	-6,899	114,100
	<u>1,978,940</u>	<u>212,965</u>	<u>211,160</u>	<u>1,046,797</u>	<u>3,027,542</u>