

Ferndown Village Hall

Report and Unaudited Financial Statements

for the year ended 29 February 2024

Charity Number 301135

Ferndown Village Hall

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**Ferndown Village Hall
Company Information**

Charity Number **301135**

Registered Office:
Church Road
Ferndown
Dorset
BH22 9ET

Members of the Management Committee who served as Trustees

Mr. Michael Jasper	-	Chairman
Mr. Ian Scraggs	-	Vice Chairman
Mrs. Pamela Dickinson	-	Treasurer
Mrs. Deborah Stanley	-	Secretary

Accountant/ Examiner

Mr. J R M Picker FCCA
6 Violet Farm Close
Corfe Mullen
Wimborne
Dorset
BH21 3DR

Banker

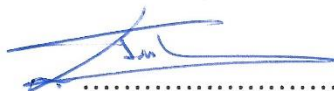
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Barclays Bank
Leicester
LE87 2BB

Honorary President

Dorothy May Hawker (appointed 4 December 2021)

Approved by order of the Board of Trustees and signed of its behalf



.....
M L Jasper Chairman- Trustee

13/6/24
.....
Date

Ferndown Village Hall
Report of the Trustees
For the Year Ended 29 February 2024

The Trustees present their report with the financial statements of the charity for the year ended 29 February 2024. The Trustees have adopted the provisions of the Accounting and Reporting by the Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

The objectives of the charity as set out in its governing document are to provide facilities to organisations in the Parish of Hampreston and the District of Ferndown.

Ferndown Village Hall offers an affordable venue for the community of Ferndown and the surrounding area. The building which was extensively refurbished in 2010, is located on the corner of Mountbatten Drive and Church Road close to the centre of Ferndown. It is home to many clubs and groups and is used regularly for a range of activities, including Adult Education, Craft groups, Drama groups, Fitness classes, Musical groups, various support groups including Alcoholics Anonymous and Slimming World, Training sessions for NHS, DVLA , and Dorset County Council, University of the Third Age, Yoga, Dance classes and Churches.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing aims and objectives and when planning future activities. Since the charity's facilities are generally available to voluntary and community organisations in Ferndown and the surrounding area and charges for the use of the facilities are affordable, the Trustees are satisfied that the charity meets the Charity Commission's public benefit test.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

There is a growing demand for the use of the hall by local voluntary groups and the residents of Ferndown. The considerable investment in the building and its facilities over current and previous years means that the hall offers an attractive venue for local groups.

Overall the village hall continues to play an important role in providing a focal point and home for voluntary and community activities in Ferndown. The Trustees are committed to ensuring that, through good management and continuous investment in the facilities , the hall will continue for play this vital role.

FINANCIAL REVIEW

The charity's income for the year was £ :56,592 (2023: £63,173). The Hall's income continues on a respectable level. .

Expenditure has been kept to a realistic level within the constraints of the income. There are projects in the pipeline such as Solar panels which will assist on the energy usage. However, researching this has taken a great deal of time.

Ferndown Village Hall
Report of the Trustees
For the Year Ended 29 February 2024

The Trustees' continuing aim is to retain sufficient cash funds within the Charity's bank account to provide adequate working capital to sustain day-to-day operations , provide funding for the replacement of assets as they come to the end of their working life and to ensure that it can afford repair and renewal costs as they arise. These form the general reserves of the charity.

As of 29 February 2024 the charity's cash reserves were £ 111,138 : (2023 : £81,082) This figure comprising of £111,138 (2023: £ 81,082) in general funds. There were no restricted funds. Due to the increased level of our Reserves it was prudent to move the majority of the funds to an interest bearing account which is shown in the accounts.

STUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing documents deed of trust, and constitutes the unincorporated charity.

Ferndown Village Hall is governed by a transfer and trust deed dated 29 February 1934. This was updated on 21st July 2021 by a supplementary Constitutional Deed which was approved by the Charity Commission on 11th February 2022 and brings the Charity up to date and in line with current legislation.

It is a member-ship based organisation with members comprising of organisations located in the Parish of Hampreston and the district of Ferndown.

The overall general Management and control of the Charity and the premises rests with the Trustees who are elected for a three -year term. The election to the Board of Trustees is made at the Annual General Meeting by the Users. . They must be 18 years or over.

Ferndown Village Hall
Chairman's Report
Year Ended 29 February 2024

This year I am pleased to be able to report that we have had another good year and our overall bookings are better than last year and we are now virtually fully booked in our hall and our other rooms are doing very well.

We have recommenced our strategy of repairs and improvements to the overall facilities as well maintaining a good Reserve Fund needed to ensure we can continue to maintain this property that is not getting any younger.

We have completely upgraded our ANPR camera system and hopefully most of the initial teething problems are now resolved.

With the cost of energy ever increasing we are investigating with the help of Dorset Energy, Solar Panels as an alternative heating system to see if we can install a viable new system.

We do have plans to continue to improve the facilities during the coming year. We are currently looking at redecorating further as required as well as the constant flow of maintenance.

The Trustees are extremely cost conscious. As a result of which the Trustees are endeavouring to keep our charges unchanged for yet another year. Increased usage means increased costs. Heating and lighting being our greatest cost along with cleaning.

The Hall is backed by an extremely dedicated team which ensures that the venue continues to operate and hopefully provides a superb location for a significant variety of clubs in the local area.

Finally, the Trustees would like to thank all our users for their continued support which is essential to the existence of the Village Hall.

The Village Hall is for the benefit primarily for the people of Ferndown and the immediate locality. We are endeavouring to keep it that way.

Mike Jasper
Chairman

**Ferndown Village Hall
Financial Statements Year Ended 28 February 2024**

Independent Examiner's Report

I report on the accounts of the Village Hall for the year ended 2 February 2024, which are set out on pages 6 to 11.

Respective responsibilities

The hall's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

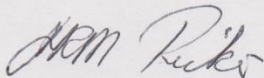
My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the village hall and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s.130 of the Charities Act 2011; and
 - to prepare which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal:



J R M Picker FCCA

Relevant professional qualification or body:

Chartered Certified Accountant

Dated:

21/05/2024

**6 Violet Farm Close
Corfe Mullen
Wimborne
Dorset BH21 3DR**

Ferndown Village Hall
Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 29 February 2024

	Note	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2024 £	Restricted Funds 2023 £	Total Funds 2024 £	Total Funds 2023 £
Income from :							
Grants and Donations		320	9,486	--	--	320	9,486
Charitable Activities		54,273	53,671	--	--	54,273	53,671
Investments		1,999	16	--	--	1,999	16
Total	3	56,592	63,173	--	--	56,592	63,173
Expenditure on:							
Raising Funds							
Charitable Activities		26,707	33,079	--	--	26,708	33,079
Total	4	26,707	33,079	--	--	26,707	33,079
Net Income(Expenditure)		29,885	30,094	--	--	29,885	30,094
Transfer between Funds		---	---			---	--
Net Movement in funds		29,885	30,094	--	--	29,885	30,094
Reconciliation of Funds					-		
Total Funds brought forward		948,204	918,110	--	--	948,204	918,110
Total Funds carried forward		£978,089	£948,204	--	--	£978,089	£948,204

**Ferndown Village Hall
Balance Sheet
29 February 2024**

	Note	2024	2023
		£	£
Fixed Assets	6	863,589	865,468
Current Assets			
Debtors	7	4,520	4,250
Accrued Income and Prepayments	7	1,988	1,890
Cash at Bank		<u>111,138</u>	<u>81,082</u>
		117,646	87,222
Creditors: amounts falling due in one year	8	<u>3,146</u>	<u>4,486</u>
Net Current Assets		114,500	82,736
		<u> </u>	<u> </u>
Net Assets		<u>£978,089</u>	<u>£948,204</u>
Reserves	9		
Restricted Funds		--	--
Unrestricted Funds		<u>978,089</u>	<u>948,204</u>
Total Funds		<u>£978,089</u>	<u>£948,204</u>

Ferndown Village Hall

Notes to the Unaudited financial statements for the year ended 29 February 2024

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP(FRS 162) Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

b) Preparation of the accounts on a going concern basis

At the time of approving the accounts the Trustees have considered that there are no material uncertainties about the Charity's ability to continue. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

- c) Grants are recognised in the Statement of Financial Activities in the year to which they relate. Generally, grants have conditions attached that create a service that must be met by the Charity and accordingly are included as incoming resource from charitable activities.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Resources expended are allocated to the particular activity where the cost including staff salaries relates directly to that activity.
- f) Depreciation is provided at rates calculated to write off the cost of each asset either over its expected useful life which is estimated to be at 5 years (3 years in respect of computers) or over the period covered by the grant receivable which maybe 3 years or less.
- g) Unrestricted funds are other incoming resources receivable without specific purpose, budgetary conditions or contracts and are available as general funds.
- h) Restricted funds are to be used for specific purposes as laid down by the grantor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Ferndown Village Hall

Notes to the Unaudited financial statements for the year ended 29 February 2024

	2024 £	2023 £
2 Net Incoming Resources for the year		
This is stated after crediting and charging		
Bank Deposit interest received	<u>£ 1,999</u>	<u>£ 16</u>
Depreciation	<u>£ 1,879</u>	<u>£ 3,499</u>
 3 Incoming Resources		
Charitable Activities	54,273	53,671
Grants	--	9,477
Donations	320	9
Investments	<u>1,999</u>	<u>16</u>
	<u>£56,592</u>	<u>£63,173</u>

Ferndown Village Hall

Notes to the Unaudited financial statements for the year ended 29 February 2024

	2024	2023
	£	£
4. Expenditure on Charitable Activities:		
Premises	12,504	12,639
Repairs	8,769	13,918
General Administration	3,555	3,023
Depreciation	1,879	3,499
	£ 26,707	£ 33,079

5. No Trustee received any remuneration in this year or the previous year
Trustees are not reimbursed for travel costs.

6. Tangible Fixed Assets	£	£
Cost		
Brought forward	884,382	883,785
Additions	-	597
Carried forward	884,382	£ 884,382

Depreciation		
Brought forward	18,914	15,415
Charge for the year	1,879	3,499
Adjustments for Disposals	-	-
Carried forward	20,793	£ 18,914

Net Book Value 29 February 2024	£ 863,589	£ 865,468
--	------------------	------------------

7. Debtors: Amounts falling due within one year	£	£
Contract Income Receivable	4,520	4,250
Accrued Income	460	-
Prepayments	1,528	1,890
	£ 6,508	£ 6,140

8. Creditors: Amounts falling due within one year		
Income received in Advance	1,069	1,254
Accruals	2,077	3,232
	£ 3,146	£ 4,486

Ferndown Village Hall

Notes to the Unaudited financial statements for the year ended 29 February 2024

9. Reserves

	Unrestricted £	Restricted £
Brought forward 1 March 2023	948,204	--
Transfer between Reserves	--	
Surplus(deficit) of income over expenditure	29,885	--
	<hr/>	<hr/>
Carried forward 29 February 2024	£978,089	--

The Reserves at the year end are represented by:

	Unrestricted £	Restricted £
Fixed Assets	863,589	--
Debtors and Prepayments	6,508	--
Bank and cash	111,138	--
	<hr/>	<hr/>
	981,235	--
	<hr/>	<hr/>
Creditors	3,146	--
	<hr/>	<hr/>
	£978,089	--
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Ferndown Village Hall
Detailed Statement of Financial Activities for the year ended 29 February 2024

	2024	2023
	£	£
Income and Endowments		
Donations and Grants	320	9,486
	£ 320	9,486
Rental Income		
Hall Rents Received	51,765	51,185
Car Park	1,673	1,686
Storage	835	800
Deposit Account Interest	1,999	16
	56,272	53,687
Total Income	56,592	63,173
Expenditure		
Charitable Activities		
Entertaining	535	578
	535	578
Support Costs		
Rates and Water	490	472
Light and Heat	6,564	6,859
Telephone and Broadband	744	584
Insurance	1,152	1,010
Postage and stationery	26	60
Licences and subscriptions	886	921
IT Support	309	289
Rubbish collection	181	165
Cleaning	4,525	4,559
Bank Charges	50	--
Sundries	597	165
	15,524	15,084
Property Maintenance		
Repairs and Renewals	8,769	13,918
	8,769	13,918
Other Expenditure		
Depreciation	1,879	3,499
	1,879	3,499
Total Expenditure	26,707	33,079
Net Income /(Expenditure)	£ 29,885	£ 30,094