

Ferndown Village Hall

Report and Unaudited Financial Statements

For the year ended 28 February 2023

Charity number 301135

Ferndown Village
Hall

Unaudited Financial Statements
For the year ended 28 February 2023

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Ferndown Village Hall

Company information

Charity number **301135**

Registered office

Church Road
Ferndown
Dorset
BH22 9ET

**Members of the Management Committee who served as Trustees
during the year to 28 February 2023**

Mr Michael Jasper	-	Chairman
Mr Ian Scraggs	-	Vice Chairman
Mrs Pamela Dickinson	-	Treasurer
Mrs Deborah Stanley	-	Secretary

Accountant/Examiner

Mr J R M Picker FCCA
6 Violet Farm Close
Corfe Mullen
Wimborne
Dorset
BH21 3DR

Bankers

Barclays Bank
Leicester
LE87 2BB

Honorary President

Dorothy May Hawker (appointed 4 December 2021)

APPROVED by order of the Board of Trustees and signed on its behalf by



M L Jasper Chairman - Trustee

14.07.23

Date

Ferndown Village Hall Report of the Trustees For the year ended 28 February 2023

The Trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The Trustees have adopted the provisions of the Accounting and Reporting by The Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

The objectives of the charity as set out in its governing document are to provide facilities to organisations in the Parish of Hampreston and the District of Ferndown.

Ferndown Village Hall offers an affordable venue for the community of Ferndown and the surrounding area.

The building which was extensively refurbished in 2010, is located on the corner of Mountbatten Drive and Church Road close to the centre of Ferndown. It is home to many clubs and groups and is used regularly for a range of activities, including adult education, badminton, craft groups, drama groups, fitness classes, a horticultural association, musical groups, a retirement fellowship, Townswomen's Guilds, University of the Third Age, yoga, dance classes and churches.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing aims and objectives and when planning future activities. Since the charity's facilities are generally available to voluntary and community organisations in Ferndown and the surrounding area and charges for the use of the facilities are affordable, the Trustees are satisfied that the charity meets the Charity Commission's public benefit test.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

There is a growing demand for the use of the hall by local voluntary groups and the residents of Ferndown. The considerable investment in the building and its facilities over current and previous years means that the hall offers an attractive venue for local groups.

Overall the village hall continues to play an important role in providing a focal point and home for voluntary and community activities in Ferndown. The Trustees are committed to ensuring that, through good management and continuous investment in the facilities, the hall will continue to play this vital role.

FINANCIAL REVIEW

The charity's income for the year was £63,173 (2022: £48,275). The increase in income is representative of the return to normal after CoVid.

Part of the Grant received from Dorset Council has been put to good use this year in refurbishing the Hall floor replacing the Stage floor and cleaning in situ the Stage curtains and fireproofing them. Researching this project took time so the next project has had to be deferred to the next financial year. We continue to keep our finances in a healthy state bearing in mind we have an ageing building to look after and therefore need to be prudent.

Ferndown Village Hall
Report of the Trustees
For the year ended 28 February 2023

The Trustee's continuing aim is to retain sufficient cash funds within the Charity's bank account to provide adequate working capital to sustain day-to-day operations , provide funding for the replacement of assets as they come to the end of their working life and to ensure that it can afford repair and renewal costs as they arise. These form the general reserves of the charity.

As of 27 February 2023 the charity's cash reserves were £81,082 (2022 : £56,980) This figure comprising of £81,082 (2022: £56,980) in general funds. There were no restricted funds.

In the light of interest rate rises and the fact that the Charity is holding increased reserves it has been prudent for the next financial year to move the reserves to a more realistic interest - bearing account.

STUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing documents deed of trust which constitutes the unincorporated charity. Ferndown Village Hall is governed by a transfer and trust deed dated 29 February 1934. By virtue of a supplementary Constitutional Deed dated 21st July 2021 which was approved by the Charity Commission on the 11th February 2022 brings the Charity up to date and in line with current legislation.

It is a membership-based organisation, with members comprising of organisations located in the Parish of Hampreston and the District of Ferndown.

The overall general Management and control of the Charity and the premises rests with the Trustees who are elected for a three - year term. The election to the Board of Trustees is made at the Annual General Meeting by the Users. To vote they must be 18 years or over.

Ferndown Village Hall

Chairman's Report

Year ended 28th February 2023

This year I am pleased to be able to report that we have had a good year and our overall bookings are now better than they were pre Covid. This has enabled us to recommence our strategy of repairs and improvements to the overall facilities as well as establish a Reserve Fund needed to ensure we can continue to maintain this property.

Unfortunately, the effects of the pandemic as well as the war in Europe have been and still are having an effect. During this last year we refurbished the Hall floor and upgraded the Stage floor. The Stage curtains were cleaned in situ and fire proofed. This took a long time to come to fruition as sourcing the materials post CoVid was extremely difficult. This project is now complete and our Users are feeling the benefit.

We do have plans to continue to improve the facilities during the coming year. We are currently for example exploring the possibility of Solar power. Some redecorating is required as well as the constant flow of maintenance.

The Trustees are extremely cost conscious. As a result of which the Trustees are endeavouring to keep our charges unchanged for yet another year. Increased usage means increased costs. Heating and lighting being our greatest cost along with cleaning.

There have been issues during this year entering and exiting the rear car park.

The barrier is a specialised technical piece of equipment and the company we deal with in the UK have had to go back to the manufacturer based in China. This will get resolved.

The Hall is backed by an extremely dedicated team which ensures that the venue continues to operate and provides a superb location for a significant variety of clubs in the local area.

Finally, the Trustees would like to thank all our Users for their continued support which is essential to the existence of the Village Hall.

Mike Jasper

Chairman

Ferndown Village Hall
Financial Statements Year Ended 28 February 2023

Independent Examiner's Report

I report on the accounts of the Village Hall for the year ended 28 February 2023, which are set out on pages 6 to 11.

Respective responsibilities

The hall's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the village hall and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s.130 of the Charities Act 2011; and
 - to prepare which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal:



J R M Picker FCCA

Relevant professional qualification or body:

Chartered Certified Accountant

Dated: 22/05/2023

**6 Violet Farm Close
Corfe Mullen
Wimborne
Dorset BH21 3DR**

Ferndown Village Hall
Statement of Financial Activities (including Income and Expenditure account)
for the year ended 28 February 2023

		Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds	Funds	Funds
Note		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
Income from:							
Grants and Donations		9,486	328	-	-	9,486	328
Charitable activities		53,671	47,945	-	-	53,671	47,945
Investments		16	2	-	-	16	2
Total	3	63,173	48,275	-	-	63,173	48,275
Expenditure on :							
Raising funds		-	-	-	-	-	-
Charitable activities		33,079	25,338	-	-	33,079	25,338
Total	4	33,079	25,338	-	-	33,079	25,338
Net income (expenditure)		30,094	22,937	-	-	30,094	22,937
Transfers between funds		-	-	-	-	-	-
Net movement in funds		30,094	22,937	-	-	30,094	22,937
Reconciliation of funds							
Total funds brought forward		918,110	895,173	-	-	918,110	895,173
Total funds carried forward		£948,204	£918,110	-	-	£948,204	£918,110

Ferndown Village Hall

BALANCE SHEET

28 February 2023

	Note	2023	2022
		£	£
Fixed Assets	6	865,468	868,370
Current Assets			
Debtors	7	4,250	4,175
Accrued Income and Prepayments	7	1,890	1,383
Cash at Bank		<u>81,082</u>	<u>56,980</u>
		87,222	62,538
Creditors: amounts due within one year	8	<u>4,486</u>	<u>12,798</u>
Net current assets		82,736	49,740
Net assets		<u>£948,204</u>	<u>£918,110</u>
Reserves	9		
Restricted funds		-	-
Unrestricted funds		948,204	918,110
Total funds		<u>£948,204</u>	<u>£918,110</u>

Ferndown Village Hall

Notes to the Unaudited financial statements for the year ended 28 February 2023

1. Accounting policies

Basis of preparation

- a) The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015); Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland ' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements are prepared in pounds sterling which is the functional currency of the charity. Monetary amounts in these statements are rounded to the nearest £.

Preparation of the accounts on a going concern basis

- b) At the time of approving the accounts the Trustees have considered that there are no material uncertainties about the charity's ability to continue. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.
- c) Grants are recognised in the Statement of Financial Activities in the year to which they relate. Generally grants have conditions attached that create a service requirement that must be met by the Charity and accordingly are included as incoming resources from charitable activities.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Resources expended are allocated to the particular activity where the cost including staff salaries relates directly to that activity.
- f) Depreciation is provided at rates calculated to write off the cost of each asset either over its expected useful life which is estimated to be at 5 years (3 years in respect of computers) or over the period covered by the grant receivable which may be three years or less.
- g) Unrestricted funds are other incoming resources receivable without specified purpose, budgetary conditions or contracts and are available as general funds.
- h) Restricted funds are to be used for specific purposes as laid down by the grantor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Ferndown Village Hall

Notes to the Unaudited financial statements for the year ended 28 February 2023

	2023	2022
	£	£
2. Net incoming resources for the year		
This is stated after crediting and charging:		
Bank deposit interest received	16	2
Depreciation	3,499	5,925
	<u> </u>	<u> </u>
 3. Incoming resources		
Charitable Activities	53,671	47,945
Grants	9,477	–
Donations	9	328
Investments	16	2
	<u>£ 63,173</u>	<u>£ 48,275</u>

Ferndown Village Hall

Notes to the unaudited financial statements for the year ended 28 February 2023

4. Expenditure	2023	2022
	£	£
Expenditure on charitable activities		
Premises	12,639	9,755
Repairs	13,918	6,174
General Administration	3,023	3,484
Depreciation	3,499	5,925
	£ 33,079	£ 25,338

5. No Trustee received any remuneration during the year or in the previous year
Trustees are not reimbursed for travelling costs.

6. Tangible fixed assets

Cost	£	£
Brought forward	883,785	878,073
Additions	597	5,712
Carried forward	£ 884,382	£ 883,785

Depreciation

Brought forward	15,415	9,490
Charge for the year	3,499	5,925
Carried forward	£ 18,914	15,415

Net book value

At 28 February 2023	£ 865,468	£ 868,370
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7. Debtors	2023	2022
	£	£
Amounts falling due within one year		
Contract income receivable	4,250	4,175
Prepayments	1,890	1,383
	£ 6,140	£ 5,558

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Income received in advance	1,254	10,717
Accruals	3,232	2,081
	£ 4,486	£ 12,798

Ferndown Village Hall
Notes to the financial statements for the year ended 28 February 2023

9. Reserves

	Unrestricted	Restricted
	£	£
Brought forward at 1 March 2022	918,110	-
Surplus (deficit) of income over expenditure	30,094	-
Carried forward at 28 February 2023	£ 948,204	£ -

The reserves at the year end are represented by:

	Unrestricted	Restricted
	£	£
Fixed assets	865,468	-
Debtors and Prepayments	6,140	-
Bank and cash	81,082	-
	952,690	-
Creditors	4,486	-
	£ 948,204	£ -

Ferndown Village Hall**Detailed Statement of Financial Activities**
for the year ended 28 February 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and Grants	9,486	328
	9,486	328
Rental Income		
Hall Rents Received	51,185	45,715
Car Park	1,686	1,760
Storage	800	470
	53,671	47,945
Deposit Account Interest	16	2
	16	2
Total Income	63,173	48,275
EXPENDITURE		
Charitable Activities		
Entertaining	578	527
	578	527
Support Costs		
Rates and Water	472	896
Light and Heat	6,859	4,490
Telephone and Broadband	584	670
Insurance	1,010	1,020
Postage and Stationery	60	42
Licences and Subscriptions	921	996
I T Support	289	619
Rubbish Collection	165	165
Cleaning	4,559	3,544
Sundries	165	270
	15,084	12,712
Property Maintenance		
Repairs and Renewals	13,918	6,174
	13,918	6,174
Other Expenditure		
Depreciation	3,499	5,925
	3,499	5,925
Total Expenditure	33,079	25,338
Net Income/(Expenditure)	£30,094	£22,937